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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Brill Motors Co.—Merger—

See ACF-Wrigley Stores, Inc. below.—V. 181, p. 1437.

ACF-Wrigley Stores, Inc.—Consolidation, etc.—

The new board of directors of this company announced on Dec. 31 the election of Nathan W. Lurie, of Detroit, as Chairman; Sylvan N. Goldman, of Oklahoma City, President; John E. Lurie, of Detroit, Executive Vice-President, and Norman Hirschfeld, of Oklahoma City, Financial Vice-President and Acting Treasurer.

ACF-Wrigley Stores, Inc. was formed recently as the result of a merger among ACF-Brill Motors Co.; Wrigley's Stores, Inc.; Big Bear Markets of Michigan, Inc.; Standard Food Markets; Oklahoma Frozen Food Corp. and Dutch Oven Baking Co. The company operates supermarkets in Michigan, Ohio and Oklahoma. The merger was approved by stockholders of ACF-Brill Motors Co. on Dec. 21. This included the acquisition of Abner A. Wolf, Inc., Humpty Dumpty Super Markets and Tulsa Food Co.

In addition to the new officers of the company, who are also directors, the board includes, among others, Charles Allen Jr., partner in the investment banking firm of Allen & Co.; Paul Reinhold, Chairman of Foremost Dairies, Inc.; F. William Harder, Executive Associate of Allen & Co., and Marvin Carton, associate of Allen & Co.

Commenting on the outlook for 1956, Mr. Goldman stated that management is optimistic and that the policy of the new company will be an aggressive promotion of the development and construction of new areas and new units. He anticipates that 25 to 35 new units will be added or started during 1956. New units are all expected to be of the large volume type, and the Detroit and Cleveland area annual sales per unit may approximate \$3,000,000 to \$4,000,000. Another major phase of corporate policy will involve the acquisition or merger with other chains having similar type supermarkets.

The overall sales volume for 1956, based on the present rate of sales, will approximate \$315,000,000, Mr. Goldman stated. This gives no consideration to additional sales that should be added as new units are completed. Earnings after taxes on this volume of sales may approximate \$4,500,000 to \$5,000,000, he concluded.

Under the merger plan, the new company will have authorized 300,000 shares of preferred stock (par \$50) and 7,500,000 shares of common stock (par \$1), of which 3,398,118 shares of common stock are to be outstanding. This includes 1,000,000 shares in exchange for ACF-Brill Motors Co. on a share-for-share basis; 1,000,000 shares in exchange for 666,666 $\frac{2}{3}$ shares of common stock of Wrigley on the basis of 1 $\frac{1}{2}$ shares for each Wrigley share held; 513,118 shares in exchange for 432,100 Big Bear Markets shares on a basis of 1.1875 shares for each Big Bear share; 375,907 shares in exchange for 10,000 Standard Food shares; 33,283 shares in exchange for 2,000 Oklahoma Frozen Food shares; and 5,810 shares for 2,000 Dutch Oven shares. Scrip will be issued in lieu of fractions.

The plan also provides for the issuance of 345,000 shares of new common stock for all of the capital stock of Abner A. Wolf, Inc., Detroit grocery wholesaler; for the exercise of an option to purchase for \$5,000,000 cash the Humpty Dumpty and Tulsa food firms; purchase by new company of 666,666 $\frac{2}{3}$ shares (50%) of Wrigley, from Allen & Co., New York, for \$6,750,000 and expenses up to \$50,000; and sale by company to Allen & Co. and M. H. Hausman of warrants to purchase 125,000 shares and 25,000 shares, respectively, at \$12 per share between July 1, 1957 and June 30, 1959, and \$15 per share between July 1, 1959 and June 30, 1961.

The purchase of Humpty-Dumpty and Tulsa Food are to be financed out of part of the proceeds of an \$8,000,000 4 $\frac{1}{4}$ % 15-year loan. The remainder of the loan will be used to retire existing liabilities.

Air Reduction Co., Inc.—New President of Unit—

Bernard R. Krashin has been appointed President of the Colton Chemical Co. division of Air Reduction Co., Inc. He succeeds H. Seymour Colton who resigned to devote his time to personal affairs.

Mr. Krashin has been the Vice-President in charge of sales of the Colton Chemical division, which is a major factor in the production and sale of polyvinyl acetate resins, polyvinyl alcohols, and other resin products used in the adhesive, textile, paper and paint industries. One of the newest products of the Colton Chemical division is Colfoam Microballoons which are hollow resin spheres used to reduce evaporation losses in the storage of crude oil and gasoline.

At the present time, production facilities of the Colton Chemical division are located in Cleveland, Ohio, and Elkton, Maryland, with research facilities housed as part of the Air Reduction Research Laboratories at Murray Hill, N. J.—V. 182, p. 2461.

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Alabama Great Southern RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway.....	\$1,702,602	\$1,458,424	\$1,593,398	\$1,701,004
Net from railway.....	524,400	347,982	486,332	580,039
Net ry. oper. income.....	287,494	183,042	279,730	367,293
From Jan. 1—				
Gross from railway.....	19,050,499	15,921,027	18,285,843	17,878,869
Net from railway.....	6,339,570	4,100,472	5,361,138	4,509,661
Net ry. oper. income.....	3,102,451	2,103,850	3,109,080	1,736,888

—V. 182, p. 2677.

Algoma Central & Hudson Bay Ry.—Registers With Securities and Exchange Commission—

A bondholders' committee on Dec. 29 filed a registration statement with the SEC covering certificates of deposit for \$3,500,000 of 5% first mortgage income debenture stock and/or bonds of this company "which are believed to be held in the United States of America." The company's principal place of business is at Sault Ste. Marie, Ontario, Canada.

The first mortgage bondholders' committee, of Toronto, is composed

of P. A. Wisener (Chairman), Coy M. MacDonald, and Hugh J. McLaughlin, Q. C., all of Toronto. According to the prospectus, the committee proposes to formulate and to carry forward a plan in which the interests of the bondholders will be protected, the formulation of which and the taking of requisite steps for its approval by bondholders will take a considerable period of time. The prospectus further indicates that the Algoma Central debenture stock and/or bonds are outstanding in the aggregate amount of \$10,308,500, and that interest thereon is in arrears in an amount aggregating some 88.5% of the principal amount of the bonds.—V. 154, p. 1628.

Allegheny Manganese & Iron Corp., Charleston, W. Va.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 28, 1955, covering 580,000 shares of its common stock of which 530,000 shares are to be offered for public sale at \$3 per share. The offering is to be made on a "best efforts" basis by Mitchell Securities, Inc., for which it will receive a selling commission of 75¢ per share. The underwriter and participating dealers also are to receive, as additional compensation, 50,000 shares of stock (in amounts related to shares sold to the public).

Organized in November, 1954, the company proposes to engage in the business of exploring for, mining, refining and marketing manganese and iron ores, the mining operations to consist mainly of open work or light stripping, with a minimum amount of underground workings. It has outstanding 1,000,000 shares of common stock, issued to Seth M. Chapman, of Brooklyn, and Rush Meadows, of Charleston, W. Va., for manganese and iron mineral and mining rights (Allegheny Mining Properties) underlying 70,631 acres of land near White Sulphur Springs and for certain contract rights. Mr. Chapman is President, General Manager and a director of the company, and Mr. Meadows is Assistant to the President and director.

Of the proceeds of the financing, \$68,000 is to be used for liquidation of liens on the Allegheny Mining Properties; some \$275,000 for mining equipment and construction of a laboratory and field office; \$550,000 for construction and equipment of a plant suitable for the processing or beneficiation of lower grades of manganese ore or Oriskany iron ore; and \$224,403 for working capital.

American Colortype Co.—Sales Division—

The sale and transfer of the assets and good will of the Offset Printing Division of this company in Clifton, N. J., has been made to Leon Leighton, Jr. of Harrisburg, Pa., and Bruce Bayne of Greenwich, Conn.

The principals began operation of their newly chartered Eastern Colortype Corp. as of Jan. 1, 1956. In a recent letter to customers, Mr. Leighton, who will serve as President and Treasurer, announced the opening of a New York sales office.

Mr. Leighton is President of both the Leighton Heel Co. of Columbus, Ohio, and the Leighton Heel & Counter Corp. of Lynchburg, Va. He also owns the Leighton Fiber Products Co. of Columbus, Ohio, and the Renton Heel Co. of Lynn, Mass. He was formerly President of the Brubaker Tool Co. of Millersburg, Pa.

Mr. Bayne, who is serving as Executive Vice-President of the new corporation, had been associated with the American Colortype Co. for the past three years. He is also President of Grand Central Theatre, Inc.—V. 182, p. 2013.

American Mutual Fund, Inc.—Proposed Merger—

This corporation and Pacific-American Investors, Inc., have joined in the filing of an application with the SEC for an exemption order permitting the merger of Pacific into American; and the Commission has given interested persons until Jan. 11, 1956 to request a hearing thereon. Under the merger proposal, holders of the 246,589 $\frac{3}{4}$ shares of preferred stock of Pacific will have the option of receiving for their stock an amount equal to the redemption price of \$26.25 per share, either in cash or in shares of capital stock of American at net asset value. Holders of Pacific common (1,588,949.6 shares) will receive in exchange for their holdings capital stock of American with a net asset value equivalent to the net asset value of their holdings of Pacific common.—V. 182, p. 2354.

Amesbury Electric Light Co.—Proposed Merger—

See New England Electric System below.

Associated Oil & Gas Co.—Trustee Appointed—

The Marine Midland Trust Co. of New York has been appointed trustee under an indenture dated as of Dec. 1, 1955 for \$1,250,000 of series A and \$1,250,000 of series B 13-year 5 $\frac{1}{2}$ % subordinated convertible debentures due Dec. 1, 1968.—V. 182, p. 2786.

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Atchison, Topeka & Santa Fe Ry.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$52,172,415	\$48,181,826	\$46,845,377	\$49,930,545
Net from railway	17,286,609	14,528,427	8,171,615	15,031,440
Net ry. oper. income	8,461,737	6,428,471	4,021,260	4,491,135
From Jan. 1—				
Gross from railway	527,191,817	481,108,307	564,284,242	547,760,010
Net from railway	151,060,047	120,324,226	163,719,573	162,914,332
Net ry. oper. income	68,214,681	56,105,427	70,251,408	62,679,322

—V. 182, p. 2462.

Atlantic City Electric Co.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 29, 1955, covering 75,000 shares of its \$6.50 par common stock, to be offered for public sale through an underwriting group headed by Union Securities Corp. and Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by the amendment. Net proceeds will be used to pay for a part of the cost of the company's 1956 construction program, estimated at \$14,408,000. It is estimated that, to complete this program, the company may need approximately \$5,500,000 in addition to such proceeds and the company's present cash reserves and cash to be accumulated currently through provisions for depreciation and retention of earnings.—V. 182, p. 1218.

Atlantic Coast Line RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$13,028,014	\$12,001,987	\$12,425,381	\$13,223,448
Net from railway	2,396,764	1,578,797	1,440,822	1,963,924
Net ry. oper. income	1,553,233	969,463	1,056,615	1,247,887
From Jan. 1—				
Gross from railway	143,782,776	138,784,803	150,391,570	154,018,499
Net from railway	22,185,596	22,541,565	20,110,431	28,610,351
Net ry. oper. income	11,291,683	10,028,570	8,553,650	10,843,690

—V. 182, pp. 1010, 1562, 1906 and 2462.

Automotive Canteen Co. of America—Earnings Up—

Nathaniel Leverone, Chairman, on Jan. 3 said in part: "Final audited sales and earnings figures are not yet available at this time mainly because of the additional accounting work occasioned by the merger with The Rowe Corp. as of Sept. 30, 1955. Consolidated sales of Automatic Canteen (without giving effect to The Rowe Corp. merger) for the fourth quarter of the current fiscal year, the 16 weeks ended Oct. 1, 1955, will show an increase of approximately 16% over the corresponding quarter of the preceding fiscal year. "Consolidated sales of Automatic Canteen (exclusive of Rowe) for the fiscal year ended Oct. 1, 1955, will show an increase of approximately 8.5%. "The company's annual report for the fiscal year ended Oct. 1, 1955, will be prepared on a consolidated basis including the results of The Rowe Corp. and preliminary estimates indicate that consolidated earnings per share for the number of shares to be outstanding upon completion of the exchange of Automatic Canteen stock for Rowe stock will be higher than for the previous year."—V. 182, p. 1334.

Axe-Houghton Fund B, Inc.—Assets Soar—

Total assets of three Axe-Houghton mutual funds rose 20% in 1955— from \$90,600,187 on Dec. 31, 1954, to \$108,661,535 on Dec. 31, 1955— according to preliminary figures for the full year's operations. The star performer of the group was Axe-Houghton Fund B, which reported an increase of more than 30%—from \$41,736,785 to \$54,412,878. Assets for the other two funds were also up from the 1954 year end—Axe-Houghton Fund A from \$42,554,841 to \$46,985,004 and Axe-Houghton Stock Fund from \$6,308,561 to \$7,263,653. A fourth E. W. Axe & Co. managed fund, Axe Science & Electronics Corp., commenced business only last February. Mrs. Ruth H. Axe, its President, reported that its asset value had climbed to \$9.57 a share at the end of 1955 as against an initial asset value of \$9.15 a share. Its net asset value on Dec. 31, 1955 was \$19,516,983, lifting the total for all four funds to \$128,178,518. On a share basis, the asset value of Axe-Houghton Fund A was \$6.12 on Dec. 31, 1955, as against \$5.50 a year earlier (as adjusted to reflect a two-for-one stock split in September); Axe-Houghton Fund B was \$25.29, as compared with \$23.62, and Axe-Houghton Stock Fund was \$4.03, up from \$3.83. Emerson W. Axe, President of these three funds, reported a banner year for sales. The total dollar volume in 1955 came to \$21,275,018, he said, as against \$16,717,081 in 1954. The 1955 sales total is exclusive of the underwriting of Axe Science & Electronics Corp., which was oversubscribed. The Axe Science shares are traded on the American Stock Exchange.—V. 182, p. 2246.

B. S. F. Co., Birdsboro, Pa.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 30, 1955, covering 92,636 shares of its \$1 par capital stock. The company proposes to offer the holders of its capital stock the right to subscribe for these additional shares at the rate of one new share for each two shares held of record Jan. 20, 1956. The subscription price is to be supplied by amendment. No underwriting is involved. The company is the surviving corporation of the merger of B. S. F. Co., a Pennsylvania corporation, into B. S. F. Co., a Delaware corporation, on Sept. 30, 1955. It is a registered investment company; and its primary policy is to achieve control of various businesses, not mere investment per se in businesses.—V. 182, p. 1218.

Bailey Selburn Oil & Gas Ltd. (Canada)—Preferred Stock Offered— Dominion Securities Corp., Ltd., of Toronto, Canada, on Dec. 13 offered publicly 200,000 shares of 5% cumulative redeemable convertible preferred stock, first series, at par (\$25 per share).

The above mentioned shares may be redeemed on or before Dec. 1, 1956 at \$26.50 per share; thereafter and on or before Dec. 1, 1957 at \$26.25 per share; thereafter and on or before Dec. 1, 1958 at \$26 per share; thereafter and on or before Dec. 1, 1959 at \$25.75 per share; thereafter and on or before Dec. 1, 1960 at \$25.50 per share; and thereafter at \$26.25 per share; with accrued dividends in each case.

Each first series preferred share may be convertible into two class A shares on or before Dec. 1, 1958; thereafter and on or before Dec. 1, 1960 into two class A shares, plus \$4 with respect to each first series preferred share converted; and thereafter and on or before Dec. 1, 1961 into two class A shares, plus \$8 with respect to each first series preferred share converted.

Dividends on the first series preferred shares will accrue from and including Dec. 21, 1955.

PROCEEDS— The net proceeds are to be used for general corporate purposes, including the acquisition and development of oil and gas properties and related operations in Western Canada.

	Authorized	Outstanding
Preferred shares (par value \$25 each)	400,000 shs.	
5% cum. redeemable convertible preferred shares, first series		200,000 shs.
Class A shares (par value \$1 each)	4,000,000 shs.	2,429,669 shs.
Class B shares (no par value)	600,000 shs.	564,000 shs.

Of the authorized class A shares (a) 564,000 shares are reserved for issuance upon the conversion of 564,000 class B shares; (b) 400,000 shares are reserved for issuance upon the conversion of 200,000 5% cumulative redeemable convertible preferred shares, first series; and (c) 257,490 shares are reserved for issuance upon the exercise of options.

BUSINESS— Company, incorporated in 1952 under the laws of Canada as an amalgamation of several companies formed in the period 1949 to 1951, is engaged primarily in the exploration and development of prospective oil and gas lands and in the production and sale of crude oil.

Operating subsidiaries of the company consist of: Selbay Exploration Ltd., the share capital of which is owned to the extent of 52.7%, which produces and sells crude oil in Alberta and holds interests in lands in Western Canada; Petrotech Ltd., the share capital of which is wholly owned and which provides technical services in Western Canada in connection with drilling and production operations; and Trident Drilling Co. Ltd., the share capital of which is owned to the extent of 53.2% and which operates a contract drilling business in

Western Canada with 15 modern rotary diesel drilling rigs, 14 of which are owned and one operated under lease.

For exploration and production purposes, the company owned or held, directly or indirectly, as at Nov. 1, 1955 interests or rights under leases, permits, reservations and gas licenses in 2,102,015 gross acres. This acreage is held 1,038,805 acres under lease and the balance under reservations, permits and gas licenses and is located, 2,046,207 acres in Alberta, 48,576 acres in Saskatchewan, 6,472 acres in Manitoba and 760 acres in Ontario. Of such 2,102,015 gross acres, the company's net interest (including its share of the holdings of subsidiaries) is 937,081 acres, classified 2,289 acres as proven developed oil lands, 2,104 acres as proven undeveloped oil lands, 14,730 acres as proven developed and proven undeveloped gas lands, and 917,958 acres as unproven lands.

The company's exploration program for 1955 involved participation in the drilling of 148 wells at various locations in Western Canada. As at Dec. 13, 1955, 115 of these wells have been drilled and 17 are in the process of drilling. 101 of the wells drilled resulted in oil wells and 7 in gas wells. During 1954 the company participated in the drilling of 54 wells, of which 42 were successful completions, 40 as oil wells and two as gas wells.—V. 179, p. 2362.

Baltimore Gas & Electric Co.—Orders Generator—

This company has ordered a 125,000 kilowatt steam turbine-generator from the Large Steam Turbine-Generator Department of the General Electric Co.

When installed at the Herbert A. Wagner station in Greater Baltimore, the steam turbine-generator will furnish the average yearly electricity needs for more than 206,000 persons.—V. 182, p. 2354.

Base Metals Mining Corp., Ltd.—Expansion—

The corporation has just announced the acquisition of an area of some 8,000 acres in the heart of the rich uranium producing Grants Area or New Mexico.

The property which is known as the Agua Salada Grant, was the subject of competitive bidding and was acquired by Base Metals when that company's officials agreed to an immediate program of core drilling and related exploration.

Some three months ago, it was reported that this Canadian company, whose principal interest had formerly been the operation of lead, zinc and silver properties, had made a deal with Stanolind Oil & Gas Co. on their exclusive concession to the 5,500,000 acres of Jamaica and its tidelands.

With respect to activity by Stanolind in Jamaica, everything now points to a green light for the commencement of operations, the announcement said. After the initial agreement was reached between Base Metals, Stanolind Oil & Gas and the Government of Jamaica, there were a number of details which, of necessity, had to be completed between the government and the operating company which, as a subsidiary of Standard Oil Co. of Indiana, had many problems to resolve resulting from operations in a foreign country. The geological and geophysical work which must precede drilling should reach a stage by early Summer where the heavy drilling equipment for the first deep test is moved onto the Stanolind-Base Metals No. 1 location.—V. 181, p. 202.

(A. S.) Beck Shoe Corp.—Notes Sold Privately— The company, it was announced on Jan. 6, has placed privately, through Wertheim & Co., an issue of \$4,000,000 15-year 4% sinking fund notes, series A and series B, due 1970-1971.

The proceeds are to be used to help pay for the company's expansion program.—V. 182, p. 2678.

Big Bear Markets of Michigan, Inc.—Merger—

See ACF-Wrigley Stores, Inc. above.—V. 178, p. 2298.

Bogue Electric Mfg. Co.—President of Unit—

Rear-Admiral John G. Knowlton has been elected President of Bogue Electric of Canada, Ltd., a wholly-owned subsidiary. He will assume his new post on Feb. 1, 1956.—V. 182, p. 2462.

Borden Co.—Changes in Personnel—

Election of Theodore G. Montague as Chairman of the Board, and Harold W. Comfort as President, was announced on Dec. 29. Both changes became effective Jan. 1. As Board Chairman, Mr. Montague, President since 1937, becomes chief policy making officer of the company, while Mr. Comfort, Executive Vice-President since 1944, assumes responsibility for operations. The post of Board Chairman was established in August, 1954. It had been eliminated in 1949 following the death of Albert G. Milbank, who had been Chairman since 1917.—V. 183, p. 2.

Boston Mutual Life Insurance Co.—Large Contract—

This company on Dec. 30 was awarded the contract for the group life and accidental death coverage of the state's 32,000 employees, according to an announcement by Theodore W. Fabisak, Chairman of the State Employee's Group Insurance Commission.

This award, one of the largest life insurance transactions ever written for a Massachusetts employer, amounted to an approximate total coverage of \$64,000,000.

The announcement completed plans for the protection of state employees which took effect Jan. 1, 1956. On Dec. 29, the Commission awarded the group insurance plan which covered the hospital, medical and surgical portions.

Although the actual policy will be written by the Boston Mutual Life Insurance Company, a group of representative Massachusetts companies, including Loyal Protective Life Insurance Co., Boston; Monarch Life Insurance Co., Springfield; Columbian National Life Insurance Co.; Paul Revere Life Insurance Co.; New England Mutual Life Insurance Co.; State Mutual Life Insurance Co., Worcester; and the John Hancock Mutual Life Insurance Co., Boston, will participate in the coverage.—V. 179, p. 822.

Braniff Airways, Inc.—To Inaugurate New Service—

This corporation plans to inaugurate service over its new route between Texas and New York on Feb. 15 with three round trip Douglas DC-6 flights daily. Rex Brack, Vice-President of traffic and sales, announced on Jan. 3. The initial schedules will be supplemented by service between Texas and Chattanooga, Tenn., via Memphis, on or about April 1.

Braniff's present fleet of Douglas, Lockheed and Convair aircraft will be supplemented by four Douglas DC-7C, 375-mile-an-hour aircraft, and four Convair 440 aircraft by the end of 1956, with deliveries commencing in September. Thus Braniff plans to substantially augment its service pattern between Texas and the Northeast by early Fall. The new Douglas DC-7C aircraft will be of the combination type providing both first class and coach accommodations in the same airplane.—V. 182, p. 2786.

Canadian Pacific Ry.—November Earnings Up—

	1955—Month—1954	1955—11 Mos.—1954
Period End. Nov. 30—		
Gross earnings	\$39,678,055	\$35,454,952
Working expenses	34,596,626	31,739,622
Net earnings	5,081,429	3,715,330

—V. 182, p. 2355.

Central Maine Power Co.—Not to Undertake Any Permanent Financing in 1956— W. F. Wyman, President, on Dec. 31, said in part:

"The final step in the company's 1955 financing program was completed last October with the sale of 506,317 shares of new common stock. The issue was underwritten by a group headed by Harriman, Ribley & Co., Inc., The First Boston Corp. and Coffin & Burr, Inc. Subscription warrants were issued to holders of record Sept. 30 of the company's common stock and the 6% preferred stock, on a one for five and one for one basis respectively. An employee stock purchase plan was also provided under which regular employees could purchase shares not taken by stockholders in individual amounts of not less than five nor more than 50 shares and up to an aggregate amount of not more than 20,000 shares. From these two sources

subscriptions for 159,055 shares were received and the balance was sold through the underwriting group.

"The offering price to stockholders was \$24.37½ per share and the net proceeds to the company were \$11,787,820 after allowance for the expense of the issue. Of the amount raised \$8,000,000 was used to pay bank loans outstanding, the balance being available for construction and other needs of the company.

"The company does not expect to undertake any permanent financing in 1956, but will provide the outside cash required during this period through short-term bank borrowings.

"With work progressing on schedule, two additional generating units have recently been put in operation. One is a new steam-electric unit of 30,000 kilowatt rated capacity installed at Mason Station, Wiscasset, Maine, which went on the lines in October. This brings the total rated capacity of this plant, the company's largest, to 130,000 kilowatts. The other is the new hydro unit installed at Harris Station at Indian Pond on the upper Kennebec River, the company's latest water power development, which went into operation this December. This unit has a rated capacity of 30,000 kilowatts, bringing the total capacity of the plant to 75,000 kilowatts.

"In October ground was broken and work started on the construction of the company's proposed new steam-electric plant at Cousins Island in Casco Bay, near Portland, Me. Initial development is to consist of two units of 44,000 kilowatt rated capacity each. The first unit is now scheduled for completion in late 1957, the second in 1958."

COMPARATIVE INCOME STATEMENT

	—11 Mos. End. Nov. 30—1955	—12 Mos. End. Nov. 30—1954	—12 Mos. End. Nov. 30—1953
Electric operating revenues	\$30,188,538	\$27,070,385	\$32,936,738
Electric operating expenses	13,331,519	12,826,293	14,536,049
State and municipal taxes	2,167,636	1,931,210	2,347,145
*Federal taxes on income & equivalent charges	5,646,345	4,683,975	6,179,368
Net electric operating income	\$9,043,038	\$7,608,907	\$9,874,176
Non-operating income (net)	\$2,397,647	\$2,686,894	\$2,500,422
Gross income	\$8,803,391	\$7,542,013	\$9,623,754
Interest, etc. deductions (net)	2,577,180	2,189,037	2,800,067
Net income	\$6,226,211	\$5,352,976	\$6,823,687
Preferred dividend requirements	1,289,388	1,130,366	1,406,992
Balance	\$4,936,823	\$4,222,610	\$5,416,695

*The amounts shown as "Federal Taxes on Income and Equivalent Charges" are equal to the estimated Federal taxes on the income of the respective periods before taking into consideration transactions not applicable to the income of the periods.—V. 182, p. 2247.

Central RR. of New Jersey—Earnings—

	1955—Month—1954	1955—11 Mos.—1954
Period End. Nov. 30—		
Railway operating rev.	\$4,883,510	\$4,678,354
Railway operating exps.	3,945,020	3,606,904
Net rev. from ry. ops.	\$938,490	\$1,071,450
Net ry. oper. income	401,370	422,975

—V. 182, p. 2463.

Champion Paper & Fibre Co., Hamilton, O.—Files—

A letter of notification was filed with the SEC on Dec. 22 covering an unspecified number of shares of no par common and \$4.50 cumulative preferred stock to be issued up to an aggregate of not to exceed a value of \$300,000 in connection with the company's Employee Deferred Compensation Plan.—V. 181, p. 3.

Charleston & Western Carolina Ry.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$568,019	\$544,495	\$531,263	\$523,359
Net from railway	108,303	108,766	62,500	140,959
Net ry. oper. income	111,901	94,181	60,705	108,541
From Jan. 1—				
Gross from railway	5,749,176	6,061,533	6,392,493	5,917,857
Net from railway	1,041,825	1,104,604	1,350,034	1,044,237
Net ry. oper. income	713,682	656,707	713,365	609,953

—V. 182, p. 2463.

Chemical Ventures Syndicate, Ltd.—Files With SEC—

The corporation on Dec. 23 filed a letter of notification with the SEC covering 295,000 shares of common stock (par one cent) to be offered at \$1 per share through Mortimer B. Burnside & Co., Inc., New York. The net proceeds are to be used to acquire property purchase inventory and for working capital and other general corporate purposes.—V. 176, p. 1159.

Cherry-Burrell Corp.—Earnings Rise 67%—

An increase of 67% in net earnings for the fiscal year ended Oct. 31, 1955, was reported on Jan. 3, 1956 by this corporation, which manufactures and distributes dairy, food and beverage processing equipment and supplies. The net earnings figure of \$1,115,737 for the fiscal year compares with net of \$668,496 for the previous fiscal year. Such net was equivalent, after preferred dividend requirements, to \$2.04 a share on 459,375 shares of common stock outstanding against \$1.05 a share earned on 457,335 shares outstanding at the end of the previous fiscal year.

Net sales of \$33,189,290 for the year compare with sales of \$32,803,976 for the previous fiscal year.—V. 181, p. 2470.

Chesapeake Industries, Inc.—Sells Anderson Firm—

Chesapeake Industries, Inc. has sold the business and assets of The V. D. Anderson Co. of Cleveland, Ohio to the International Basic Economy Corp. (IBEC) of New York. The transaction was announced jointly on Jan. 5 by William C. MacMillen, Jr., President of Chesapeake Industries, an industrial management company, and Robert C. Fulton, Jr., President of IBEC.

Mr. Fulton said that IBEC will continue the present management and the name of the V. D. Anderson business, a long established manufacturer of vegetable oil mill machinery, air and gas purifiers, and steam specialties. Carl W. Zies, who has been President of V. D. Anderson for many years, will remain in complete charge of the operation, Mr. Fulton said.

Enters Natural Resources Field—

Chesapeake Industries, Inc. announced on Jan. 4 its entry into the natural resources field with establishment of a new subsidiary, Mineral Resources, Inc., and the purchase by that subsidiary of gas rights in three producing gas wells in northeast Starr County, Texas.

The rights were sold by a group headed by Howard L. Bass and Tom Vessels, Jr., both of McAllen, Texas.

The wells, on 1,257 acres of land, have estimated reserves of 15½ billion cubic feet of natural gas, according to Mr. MacMillen. Their production will be sold to Tennessee Gas Transmission Co.—V. 182, p. 2678.

Chesebrough-Pond's, Inc.—Secondary Offering— The secondary offering of 18,245 shares of common stock (par \$10), which was made on Dec. 28 by Glore, Forgan & Co. and Hornblower & Weeks, was priced at \$79.25 per share, with a dealer's discount of \$1.75 per share. It was completed.—V. 183, p. 3.

Chicago & Eastern Illinois RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$2,985,529	\$2,887,572	\$2,867,804	\$3,133,005
Net from railway	647,985	716,854	644,708	675,087
Net ry. oper. income	383,668	359,105	330,953	331,153
From Jan. 1—				
Gross from railway	31,355,385	29,641,359	33,520,278	32,113,487
Net from railway	6,482,293	5,740,527	8,047,650	7,847,283
Net ry. oper. income	3,717,388	3,077,070	3,961,983	3,866,712

—V. 182, p. 2678.

Chicago Great Western Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,860,854	\$2,725,922	\$2,934,198	\$3,267,360
Net from railway	860,364	830,267	932,797	950,914
Net ry. oper. income	322,568	314,491	330,039	337,933
From Jan. 1—				
Gross from railway	31,317,592	30,030,727	28,501,657	32,953,704
Net from railway	10,163,884	9,551,306	9,449,571	9,838,140
Net ry. oper. income	3,898,979	3,754,288	3,737,074	3,382,983

—V. 182, p. 2463.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$21,329,566	\$20,863,354	\$21,014,248	\$21,735,082
Net from railway	3,836,872	4,826,587	3,250,653	4,190,621
Net ry. oper. income	1,527,191	2,920,410	1,179,426	1,612,040
From Jan. 1—				
Gross from railway	225,328,670	217,404,337	239,501,394	246,250,403
Net from railway	37,852,655	34,138,696	39,015,370	41,873,984
Net ry. oper. income	14,320,600	11,124,608	12,771,912	14,257,153

—V. 182, p. 2787.

Chicago & North Western Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$16,784,193	\$15,862,386	\$16,017,359	\$17,567,633
Net from railway	2,591,404	2,045,732	2,448,008	3,403,932
Net ry. oper. income	605,050	299,389	754,883	1,637,378
From Jan. 1—				
Gross from railway	183,160,898	172,969,263	188,710,163	188,604,525
Net from railway	28,981,221	19,761,116	26,357,957	25,294,699
Net ry. oper. income	7,765,024	477,187	7,244,769	7,498,283

—V. 182, p. 2787.

Chicago, Rock Island & Pacific RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$15,801,784	\$15,591,803	\$15,342,201	\$17,707,410
Net from railway	3,848,663	4,230,549	3,703,625	5,243,390
Net ry. oper. income	2,121,353	1,895,210	2,142,622	2,317,215
From Jan. 1—				
Gross from railway	174,035,446	171,514,661	192,156,566	195,181,219
Net from railway	43,039,380	41,056,347	56,284,343	54,091,479
Net ry. oper. income	18,848,249	17,096,891	25,639,157	22,806,506

—V. 183, p. 3.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,863,299	\$2,918,930	\$3,179,314	\$3,164,722
Net from railway	503,371	557,345	816,382	714,030
Net ry. oper. income	102,465	90,916	314,514	321,261
From Jan. 1—				
Gross from railway	30,391,603	29,945,617	31,398,399	31,531,447
Net from railway	4,754,044	4,278,067	3,898,964	4,281,801
Net ry. oper. income	*664,412	*628,528	*649,120	*91,758

*Deficit.—V. 182, p. 2386.

Chrysler Corp.—December Car Output Off—

Production of Plymouth, Dodge, DeSoto, Chrysler and Imperial passenger cars and Dodge trucks—including military and other government—for the month of December, 1955, and for the entire year 1955, compared with the month of December a year ago, and the year 1954 was:

Period End. Dec. 31—	*1955—Month—1954	*1955—12 Mos.—1954
Plymouth	68,131	72,897
Dodge	26,376	32,755
DeSoto	11,059	11,828
Chrysler and Imperial	14,962	17,684
Dodge trucks	5,221	9,257
Totals	125,749	144,421

*December, 1955, figures and year, 1955, figures are preliminary and subject to change. †Including military and other government.—V. 182, p. 2787.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$3,686,434	\$3,545,599	\$3,544,001	\$4,139,061
Net from railway	1,241,560	1,442,062	1,170,048	1,775,346
Net ry. oper. income	668,744	625,311	566,934	927,889
From Jan. 1—				
Gross from railway	43,820,054	38,116,146	43,288,834	41,130,253
Net from railway	17,985,068	14,476,341	16,783,857	13,886,803
Net ry. oper. income	8,700,329	6,487,959	7,686,486	6,163,517

—V. 182, p. 2686.

Citizens Utilities Co. — Announces Unique Plan for Financing Expansion—Present Stock to Be Reclassified Into Two New Series—

This company on Jan. 5 announced a unique plan, the first of its type in the long history of corporate finance. It will reclassify its present common stock into two series of new common shares, each paying a different form of dividend—one all in stock, and the other solely in cash.

Under the plan, all of Citizens Utilities existing common stock will be reclassified into series A and series B common. Each series will have the same voting rights and all other privileges of the present common stock, with one important exception. Holders of series B stock will be paid dividends only in cash, while series A common will receive its dividends entirely in stock. The shareholders will have the choice of exchanging their present holdings for whichever class they desire. They will be asked to vote approval of the reclassification by amending Citizens' articles of incorporation at a special meeting called for Jan. 27, 1956.

"The plan," Richard L. Rosenthal, President, said, "was designed to enable the company to finance much of its future expansion and construction program out of retained earnings, and, at the same time, avoid diluting or otherwise penalizing the shareholder's interest. By not paying dividends in the conventional cash fashion on the series A common, we expect that this pioneering arrangement will furnish us with at least \$6,000,000 in retained earnings for additional plant expansion and property acquisitions over the next ten years. This increase in equity capital will in turn support the sale of additional bonds in the \$12,000,000-\$14,000,000 range. Thus, without public sale of additional common stock—which would dilute the interest in earnings of our present shareholders—we will obtain much of the capital we need to keep growing at our ever-increasing rate," Mr. Rosenthal advised.

Shareholders will have 75 days after the ratification of the proposed plan to exchange what will then automatically become series B stock on a share-for-share basis for the new stock-dividend paying series A common. These series A shares, however, will remain fully convertible into the cash-paying series B common at any time in the future, except for the brief period between a declaration of a cash dividend on the series B shares and its actual payment. Shareholders, moreover, may split their present holdings between the two new series of stock in any proportion they choose.

As a protection to shareholders, the terms of the proposed amendment to the utility's charter provide that the value of the stock issued as dividends on series A common will be equated annually to the cash dividends issued on the series B common. Similarly, no dividends will be declared on either series without the simultaneous declaration of a dividend on the remaining common.

Mr. Rosenthal disclosed that Citizens Utilities has obtained a ruling from the U. S. Treasury Department to the effect that the exchange of present holdings for either series of the new stock will be tax-free. This exemption, he added, also applies to any conversion which may

take place at any time in the future of stock-paying common series A into the cash-paying series B variety. Nor will the shareholder who receives stock dividends on the series A in the future be creating taxable income at the time he obtains the stock dividend.—V. 182, p. 2127.

Clark Oil & Refining Corp., West Allis, Wis.—Registers With Securities and Exchange Commission—

This corporation on Jan. 5 filed a registration statement with the SEC covering 87,500 shares of series B, \$1.20 cumulative dividend, convertible preferred stock (\$20 par) and 25,000 shares of its \$1 par common stock. The 25,000 common shares are outstanding shares presently owned by Emory T. Clark, company President, and will be acquired from him by the underwriters for public sale. The preferred shares are to be acquired from the company by the underwriters for public sale. The public offering prices and underwriting terms are to be supplied by amendment. Loewi & Co. is named as the principal underwriter.

Proceeds to the issuing company from its sale of preferred stock will be added to the working capital of the company and will be available if necessary to apply in part on the building program of the company. The company plans to expend approximately \$1,750,000 in 1956 to increase the capacity and efficiency of its Blue Island Refinery, but anticipates that the funds required therefor will be available from net earnings and depreciation.

Emory T. Clark, the selling stockholder, presently owns 498,229 shares of common stock, constituting in excess of 55% of the outstanding shares.—V. 182, p. 2.

Cluett, Peabody & Co., Inc.—Elastic Paper Seen Long-Range Factor—

Royalty fees from a new elastic paper, now being made on an experimental basis by West Virginia Pulp & Paper Co., could be a favorable long-range factor in the outlook for Cluett, Peabody & Co., Inc., makers of Arrow shirts and other "Sanforized" products, according to a research study released Jan. 4 by Harris, Upham & Co., members of the New York Stock Exchange.

"For the long range future," the study notes, "Cluett, Peabody may be the beneficiary of added revenue from licensing or royalty fees from the use of a newly-developed stretchable paper. Preliminary work on this was completed in the laboratories of the company, and it is now being produced on a pilot plant basis by West Virginia Pulp & Paper Co."

This 'elastic' paper is said to be identical in appearance to ordinary paper. . . . West Virginia Pulp recently installed a 'pilot' machine in a plant at Charleston, S. C., and is about to begin production, on a limited scale, of a good sized sheet of this paper for testing purposes by possible users.

"It is believed that a commercial evaluation of the potential demand for it should be available reasonably soon after it has been placed in the hands of the trade. . . . It is understood that the process is applicable to all grades of paper . . . and the number of uses in this field could be impressive."

Another development, "expected to add measurably to the present level of earnings" of Cluett, Peabody & Co., the Harris, Upham study notes, is the company's recent entry into the men's suit field "through acquisition of the old and highly successful J. Schoeneman, Inc., manufacturer and distributor of men's clothing, including suits, sport jackets, slacks, etc."

The study notes that "while U. S. patent rights on its compressive shrinkage process, and machine patents, expired several years ago, license agreements have since been negotiated covering use of the trade mark 'Sanforized' . . . Licensees have increased their machines from 220 to 298 in the U. S., and foreign licensees expanded from 76 to 237 machines."—V. 182, p. 1462.

Columbia Gas System, Inc.—Seeks SEC Ruling—

This New York holding company has filed a motion with the SEC requesting an affirmative ruling as to the retainability of its subsidiaries under the integration requirements of the Holding Company Act, and the Commission has scheduled the motion for hearing on Jan. 30, 1956.

Following a public hearing the Commission, on Nov. 30, 1944, entered an order which, among other things, directed Columbia to sever its relationship with certain named companies and reserved jurisdiction with respect to the retainability by Columbia of other named subsidiaries. The present motion filed by Columbia seeks (1) release of the reserved jurisdiction in the 1944 order with respect to the retainability of Columbia's subsidiaries which were not then held retainable; and (2) a finding and determination that the properties and operations of such subsidiary companies, as they exist today, together with the properties and operations of the subsidiary companies which the Commission determined in 1944 were retainable, constitute one or more integrated systems of gas utility companies, together with businesses reasonably incidental, or economically necessary or appropriate to the operation of such system or systems, and are retainable by Columbia under the Act.

In its 1944 decision, the Commission ordered Columbia to sever its relationship with certain companies of which divestiture was required. This divestiture order has been fully complied with. In that order, the Commission also held that 20 other companies and all their properties and operations were retainable by Columbia. Of these 20 companies, 3 were engaged in oil production, having contractual oil rights in most of the gas acreage drilled by companies in the Columbia system. One was the system service company. The remaining 16 retainable companies, constituting the so-called Columbus, Charleston and Pittsburgh groups, were engaged in the production, transmission, storage, and wholesale and retail distribution of natural gas, some companies combining all these activities, some less than all.

That order also reserved jurisdiction with respect to the retainability of 10 other companies. Three of these companies no longer exist; and a fourth, Big Marsh Oil Co., a gas producing company whose wells are now connected with the properties of one of the companies heretofore found retainable, is operated as a part of such company. The remaining six companies are Atlantic Seaboard Corp. and Home Gas Co., both non-utility gas transmission companies, and Amergas Gas Utilities Co., Virginia Gas Distribution Corp., The Keystone Gas Co., Inc., and Binghamton Gas Works, all public-utility gas distribution companies. The principal cities in which these companies operate are: Pittsburgh, Pa.; Charleston, Huntington and Wheeling, W. Va.; Binghamton and Olean, N. Y.; and Staunton, Va.

Inter-Company Transactions—

The SEC on Jan. 3 announced the issuance of orders authorizing certain transactions by subsidiaries of this company, as follows:

(1) Sale by United Fuel Gas Co. to Atlantic Seaboard Corp. of certain gas storage facilities of United, consisting of a storage pool, wells, structures and auxiliary equipment and 5.5 miles of 10 $\frac{3}{4}$ -inch transmission line located in West Virginia. These properties are to be sold at their original cost less depreciation; and based on book figures at Oct. 31, 1955, such purchase price would have been \$1,326,026.77 for the facilities plus \$350,000 for storage gas subject to current delivery. To finance the purchase, Atlantic will borrow \$1,300,000 from Columbia and pay the balance from its available funds.

(2) Sale by Central Kentucky Natural Gas Co. to two non-affiliated companies (The Union Light, Heat & Power Co. and the Cincinnati Gas & Electric Co.), of certain gas utility assets consisting of transmission lines, related river crossings and a measuring station, for an aggregate price based on the original cost of such facilities less depreciation. As of Sept. 30, 1955, such original cost was \$707,802 and depreciation \$186,686. It is stated that the facilities are no longer suitable for Central Kentucky's transmission purposes but will be useful to the purchasers as distribution facilities.—V. 182, p. 2888.

Columbia Pictures Corp.—Releases 104 TV Films—

The following statement was issued on Dec. 30:

"This corporation has authorized its wholly-owned television subsidiary, Screen Gems, to release a group of 104 feature films for television showing. This does not constitute a sale; we will maintain our title to the pictures and to all residual rights."

"It does, however, take cognizance of the changing character of our business and the need for all companies to remain fluid and flexible. As a matter of good business judgment, our management has decided that it wants to study at first hand the potential of the television market as it relates to feature pictures which have already been reissued theatrically and are now dormant in a so-called 'backlog.'"

"This move will also provide us with additional working capital for the expanded theatrical production program in which we are now engaged and which will be further accelerated in the immediate future."—V. 182, p. 2355.

Commercial Progress, Inc. (Pa.)—Stock Offered—

The corporation is offering 1,000 shares of common stock (par \$100) at \$120 per share, without underwriting.

It is intended that the proceeds are to be used as follows: 80% for financing of businesses with a maximum investment of \$20,000 for any one business, and 20% to finance real estate development.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$100)	1,000 shs.	1,008 shs.
Common stock (no par)	100 shs.	100 shs.

This corporation, with offices at 1220 Lewis Tower Bldg., 15th and Locust Sts., Philadelphia 2, Pa., was incorporated in Pennsylvania on April 11, 1955 and will engage in what the organizers call "Commercial Progress Financing," which may be described as follows:

- (1) The extension of financial aid for the promotion of new commercial and industrial enterprises;
- (2) Assisting in the growth and expansion of established businesses;
- (3) Extension of short-term amortized loans on commercial and industrial real estate and personalty.—V. 181, p. 2691.

Consolidated Electrodynamics Corp.—New Developm't

This corporation on Jan. 4 said that its mass spectrometer, an automatic electronic instrument that has found wide application in the fields of science, medicine, and industry in recent years as a device for chemical analysis, will make it possible to reduce air pollution at sulfur-recovery plants by as much as 35%.

In tests just completed, this instrument, by continuously analyzing the sulfur-recovery process, gave plant operators control information that led to a 35% reduction in air contaminants while at the same time adding 1.2 tons a day to the plant's sulfur production.—V. 182, p. 2016.

Consolidated Textile Co., Inc.—Reports Improved Earnings.

Preliminary earnings for the first fiscal quarter ended Nov. 26, 1955, subject to year-end audit, are compared with the corresponding period of 1954 in the following table:

First Quarter Ended—	Nov. 26, '55	Nov. 27, '54
Net loss for the period	\$31,000	*\$117,000

*Net loss includes adjustment for tax credit.—V. 181, p. 4.

Continental Copper & Steel Industries, Inc.—Stock Offering to Be Made About Jan. 16—

The corporation will offer additional common stock to its common stockholders at the rate of one share for each five shares held at the close of business on the effective date of the registration statement filed with the SEC, which date it is anticipated will be on or about Jan. 16, 1956. The subscription price has not been finally determined but will not be less than \$10 per share. Upon the issuance of the additional common stock the conversion price of the shares of 5% cumulative preferred stock will be adjusted from \$15.60 to not less than \$14.67. In the event that all of such additional shares are not subscribed for by common stockholders and the company receives additional proceeds from the underwriters, the conversion price will be increased accordingly. See also V. 183, p. 3.

Cornell-Dubilier Electric Corp.—Earnings Increased—

Net income for the fiscal year ended Sept. 30, 1955, was the highest in the company's history, amounting to \$1,809,002, Octave Blake, President, announced on Dec. 30. After dividends on the preferred stock, the earnings were equal to \$3.41 per share on 512,390 outstanding shares of common stock. For the preceding fiscal year, the company reported net income of \$1,723,640, equal to \$3.25 per share on the same number of shares.

Net sales for the latest fiscal year totaled \$34,955,172 compared with \$37,149,778 reported for the fiscal year ended Sept. 30, 1954, which was the second highest sales volume in the company's history. Mr. Blake attributed the sales decline to lower prices for certain of the company's products and to smaller capacitor requirements of new black and white television set models. In the coming year, however, he pointed out, increased sales in color television receivers, which require three times as many capacitors as black and white sets, should be a decisive factor in the company's sales. In addition, the widespread application of capacitors and filters in many diversified electronic fields gives promise of greater sales in the future, he declared.

Net working capital at the close of the latest fiscal year amounted to \$12,698,488 compared with \$12,311,877 at the close of the previous fiscal year.—V. 182, p. 507.

Crestmont Oil Co.—Acquires Leasehold Interest—

This company on Jan. 4 announced the acquisition of the leasehold interest of Ferguson and Bosworth in the Kern Bluff Oil Field in Kern County, Calif. The purchase price was not disclosed, but the company stated that the property was acquired through an oil payment loan.

The acquisition increases Crestmont's net proven reserves by 610,000 barrels to a total of 6,700,000 barrels. On the basis of 525,000 shares outstanding present reserves now stand at 12.8 barrels per share. The Kern Bluff property, consisting of 12 producing wells on 250 acres, will increase the company's gross daily production by 250 barrels to 1,600 barrels per day.

Carl T. Long, President, said production on the property is settled and shows a slow rate of decline. Total production is sold to Union Oil Co. of California.

The property is located eight miles east of Bakersfield, Calif. Crestmont also operates an additional 104 wells in the Bakersfield area. Other properties are located in Southern California and Texas.—V. 182, p. 2127.

Cumberland Corp., Lexington, Ky. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 30, 1955, covering \$900,000 of 12-year 5% sinking fund debentures, due Jan. 15, 1968, and 90,000 shares of its 50c par common stock, to be offered for public sale in units consisting of \$500 of debentures and 50 shares of stock. The offering price per unit and the underwriting terms are to be supplied by amendment. William R. Staats & Co., Carl M. Loeb, Rhoades & Co., and The Bankers' Bond Co. are named as the principal underwriters.

Cumberland was organized June 24, 1955, under the laws of Kentucky and was merged on July 28, 1955, with T. N. Peck & Associates, Inc. T. N. Peck & Associates, Inc. had been formed in March of 1953 by Thomas N. Peck to continue the research work which he had been carrying on to determine the feasibility of manufacturing charcoal from the timber resources in Kentucky. Detailed engineering reports, plans and specifications for construction of a charcoal manufacturing plant have been recently completed. Upon the merger with Peck & Associates, Cumberland acquired all of that company's assets which consisted solely of technical reports and rights to a process patent, and assumed all of that company's liabilities consisting solely of due and unpaid accounts of \$67,131. Under the terms of the merger, stockholders of Peck & Associates exchanged their shares in that company for 32,000 shares of the common stock of Cumberland.

Cumberland proposes to finance the construction of its plant, estimated to cost \$2,290,000, from borrowings up to \$2,250,000 from a bank and the proceeds of the public sale of the units covered by this registration statement. Specifically, such proceeds are to be used as

follows: \$2,412,000 for the plant and related facilities, including the engineering cost; \$129,200 for financing costs; \$118,440 for payment of interest on the bank loan and debentures prior to the time the company is in actual operation; \$418,360 for operating capital, current debt including accounts payable and ordinary expenses; and \$200,000 of unallocated contingent funds.—V. 182, p. 2248.

DanCu Chemical Co., Oklahoma City, Okla.—Files—

The company on Dec. 27 filed a letter of notification with the SEC covering 14,003 shares of 7% participating noncumulative preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for development, improvement and manufacture re chemical research and exploitation.

Dayton Rubber Co., Dayton, O.—Files With SEC—

The company on Dec. 22 filed a letter of notification with the SEC covering 1,800 shares of common stock (par 50 cents) to be offered at the market, without underwriting. The net proceeds are to be used to pay expenses incidental to manufacture and sale of rubber products.—V. 181, p. 2355.

Diana Stores Corp.—Borrowed From Bank—

The corporation has borrowed \$1,000,000 on a promissory note issued to The Chase Manhattan Bank to mature in installments to Jan. 1, 1962. The proceeds are to be used to pay off an outstanding loan.—V. 182, p. 2465.

Delta Air Lines, Inc.—Plans New Service—

This corporation will inaugurate service Feb. 1 to New York and Washington from Atlanta, New Orleans, Dallas and Fort Worth, C. E. Woolman, President and General Manager, announced on Jan. 3. Extension of Delta from Atlanta to New York via Charlotte, Washington, Baltimore and Philadelphia by the Civil Aeronautics Board recently climaxed 10 years of effort by the company to link the South and Southwest with the rich Northeast travel market. Effective date of the board's award is Jan. 21.

Mr. Woolman said that as a result of the company's \$61,000,000 fleet modernization program, it will be able to institute service within 10 days of that date. "Notwithstanding the normal two years delay between the placement of orders and receipt of new aircraft, Delta will be in a position to begin a sizable operation to the Northeast on Feb. 1," he said.

"The initial service will be augmented substantially in April by adding Houston, Charlotte, Baltimore and Philadelphia—as well as other cities on Delta's route—to the New York schedule," Mr. Woolman said. "Thereafter, service will be increased as new aircraft are received from the factory, beginning in the summer of 1956."

He said there will be no curtailment of service over the rest of Delta's 10,765-mile system as a result of new schedules to New York. Since the board's award, Delta has received delivery of a 69-passenger Golden Crown DC-7 and has on order 10 additional DC-7's and five Convair 440 Metropolitans. Delivery of these aircraft will make possible the provision of additional schedules over both Delta's existing and its new routes during 1956, 1957 and 1958 pending delivery of such further aircraft as may be ordered, the airline head pointed out.—V. 182, p. 2465.

Detroit & Toledo Shore Line RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$700,881	\$608,437	\$613,388	\$730,012
Net from railway	315,992	248,295	229,769	368,063
Net ry. oper. income	91,323	62,162	29,937	122,278
From Jan. 1—				
Gross from railway	7,549,575	6,792,525	7,898,579	7,036,859
Net from railway	3,331,874	2,854,948	3,615,703	3,138,030
Net ry. oper. income	933,742	768,075	1,052,886	976,374

—V. 182, p. 2786.

Doman Helicopters, Inc.—Granted Certificate—

This company on Jan. 3 announced that the Civil Aeronautics Administration has granted an Approved Type Certificate for its Model LZ-5, eight-place helicopter. The formal presentation of the Certificate was made at the plant in Danbury, Conn., on Jan. 5. The announcement was made by Donald S. B. Waters, President, who stated that the certificate is the final step in the development of the helicopter and that the company will now begin production of the machine for sale to commercial operators.

This Doman helicopter is a 5,200 lb. gross weight ship and has the highest "useful load ratio" of any certificated rotary wing aircraft. Its greater load carrying ability is possible because of some of the pioneering features which have been incorporated in the Doman design.

The Model LZ-5 is the commercial version of the Army Model YH-31 which the company has built under Army contract. A service test quantity of these helicopters will be delivered to the Army in the next few months. The helicopter utilizes the Doman rotor and control system developed by Glidden S. Doman, Vice-President of Engineering and Chairman of the Board of the company. These systems are a radical departure from the usual hinged or "see-saw" rotors used by other helicopter manufacturers and greatly reduce the vibration problems encountered in other designs. The granting of the Approved Type Certificate by the C. A. A. represents its approval and substantiation of all the new engineering features incorporated in the "copter."—V. 181, p. 959.

(Allen B.) Du Mont Laboratories, Inc.—New Pres.—

David T. Schultz on Jan. 3 assumed the office of President and Chief Executive Officer of Allen B. Du Mont Laboratories, Inc., succeeding Dr. Allen B. Du Mont who will devote full time to his duties as Chairman of the Board. Mr. Schultz has been Senior Vice-President, Treasurer and a director of Raytheon Manufacturing Co. for many years.

A concentrated drive for a larger percentage of the national television, radio and Hi-Fi market was announced on Jan. 3 by W. H. Kelley, Vice-President and General Manager, as he activated programs for three strong types of distribution.

Two wholly-owned subsidiaries, one national distributing company and 61 independent distributors will be the channels for moving a record volume of Du Mont consumer merchandise, according to Mr. Kelley.

Du Mont New York, Inc., will handle the New York metropolitan market in 1956, and Du Mont Florida, Inc. is the other wholly-owned subsidiary.—V. 182, p. 2465.

(E. I.) duPont de Nemours & Co. (Inc.)—To Expand—

The company on Jan. 4 disclosed that a project was under study for the building in Waynesboro, Va., of a large new plant for the manufacture of "Orlon" acrylic fiber. If authorized the plant would be in addition to the existing extensive facilities there for making acetate yarns.

The company said it is studying expansion of facilities to produce "Orlon." "If these studies are favorable there is a possibility of locating in Waynesboro a plant which would produce 40,000,000 pounds of 'Orlon' annually," the company said.

If the project goes through, it would boost the company's production of "Orlon" staple and tow to approximately 100,000,000 pounds a year.

The company emphasized that construction funds have not yet been authorized and that it would be several months before the results of the studies were known.

At present all "Orlon" is produced commercially at the company's plant at Camden, S. C., but it was pointed out that the main research effort on the fiber is still centered in Waynesboro.—V. 182, p. 2687.

E-I Mutual Association, West Orange, N. J.—Files—

The Association on Dec. 29 filed a letter of notification with the SEC covering 3,000 shares of class B special stock, 1956 series, to be offered at \$10 per share, without underwriting. The proceeds are to be held in a redemption fund.—V. 181, p. 2928.

Eastern Colortype Corp.—Organized—

See American Colortype Co. above.

Elgin, Joliet & Eastern Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$4,488,999	\$3,690,816	\$4,327,455	\$4,727,258
Net from railway	1,554,984	1,642,085	1,074,226	1,893,118
Net ry. oper. income	475,155	805,911	589,267	586,031
From Jan. 1—				
Gross from railway	46,002,930	39,471,591	51,128,306	44,120,094
Net from railway	18,537,187	6,529,463	15,082,632	15,045,055
Net ry. oper. income	6,298,548	1,390,362	3,392,576	3,497,790

*Deficit.—V. 182, p. 2465.

Energy Fund, Inc.—Asset Value Up 9 3/4%—

Net asset value per share of this mutual fund, which is managed and distributed by Ralph E. Samuel & Co., increased 9 3/4% in the three months ended Dec. 31, 1955. The fund, which specializes in both the conventional and the nuclear energy industries, has been available to the general public since October.

The fund announced that net asset value per share amounted to \$136.69 as of the close of business on Dec. 30, up \$12.75 for the three-month period.—V. 182, p. 1113.

Erie Mining Co.—Places Bonds Privately—

The Chemical Corn Exchange Bank, New York, has authenticated and delivered an additional \$27,000,000 of first mortgage 4 1/4% bonds, series A, due July 1, 1963 for which Chemical Bank is trustee, paying agent and registrar.—V. 182, p. 111.

Erie RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$14,044,082	\$12,825,144	\$13,845,244	\$15,115,727
Net from railway	3,446,871	2,765,715	3,376,755	4,221,622
Net ry. oper. income	2,041,934	1,132,990	1,450,842	1,909,541
From Jan. 1—				
Gross from railway	147,458,388	139,931,043	168,202,670	161,373,316
Net from railway	30,573,590	25,819,452	43,592,436	38,268,172
Net ry. oper. income	13,610,974	11,651,351	17,915,976	16,621,513

—V. 182, p. 2466.

Essex County Electric Co.—Proposed Merger—

See New England Electric System below.—V. 180, p. 1535.

Estate Security, Inc., Riverside, Calif.—Files—

The corporation on Dec. 20 filed a letter of notification with the SEC covering 50,000 shares of 8% preferred stock (par \$1) and 50,000 shares of class A common stock (par \$1) to be offered in units of one share of each class of stock at \$1 per unit, without underwriting. The proceeds are to be used for equipment and working capital in connection with the preservation of business records on microfilm in bomb-proof files.

Fairmont Foods Co. (& Subs.)—Earnings Up—

	1955	1954
Nine Months Ended Nov. 30—		
Net sales	\$78,136,653	\$72,569,766
Net income before Federal income taxes	2,120,192	1,821,343
Provision for Federal income taxes	1,077,800	928,500
Net income	\$1,042,392	\$892,843
Shares of common stock outstanding	587,620	587,525
Earnings per common share	\$1.54	\$1.34

*After provision for preferred dividends.

On Nov. 30, 1955, the company borrowed \$1,500,000 on the same favorable long-term basis on which it borrowed a like amount in March of this year. These funds were used in part to retire the 7% preferred stock of the recently acquired Country Club Dairy Co. of Kansas City, Mo. The cost of this borrowing compared to the cost of the preferred stock will save the Fairmont company about \$90,000 pretax, per year.—V. 182, p. 1566.

First Investors Corp., N. Y.—Registers With SEC—

This New York investment company filed an amendment on Dec. 29, 1955, with the SEC to its registration statement covering an additional \$100,000,000 in Periodic Payment Plans (DW and DWN) and Single Payment Plans (DWP).—V. 182, p. 1800.

Fischer & Porter Co. (& Subs.)—Earnings Maintained

	1955	1954
Six Months Ended Oct. 31—		
Net shipments	\$5,129,378	\$4,334,460
Cost of shipments	3,258,221	2,827,695
Operating expenses	1,559,654	1,202,038
Profit from operations	\$311,503	\$304,727
Other income (net)	24,360	23,662
Total income	\$335,863	\$328,389
Interest and other deductions	42,738	33,858
Income taxes	149,440	150,706
Net profit	\$143,685	\$143,825
Dividends on old participating preference stock	42,838	31,447
Dividends on new 5% preferred stock	15,257	—
Dividends on new common stock	6,102	—

On Nov. 1, 1955, a group of underwriters sold to the public 60,000 shares of common stock. The company realized \$1,740,000 from the transaction and proceeded to pay off all short-term bank loans and place orders for new machinery, receipt of which will begin in January, 1956.

Plans are being completed for the new office building the company proposes to start erecting on March 15. Work is also proceeding rapidly on a factory addition of 14,000 square feet, which the company will start utilizing during January. The foundry completed its move into a newly constructed building during November.—V. 182, p. 1910.

Footé Bros. Gear & Machine Corp.—Earnings Up—

This corporation reports for the fiscal year ended Oct. 31, 1955, net income of \$894,158, equivalent after preferred dividends to \$2.18 a share on 390,688 shares of common stock outstanding at the end of the year. This compares with net income of \$858,864 for the previous fiscal year, equivalent to \$2.14 a share on 371,495 shares outstanding at the end of the previous year.—V. 182, p. 412.

Ford Motor Co., Detroit, Mich.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 29, 1955, covering 2,160,600 shares of its \$5 par common stock. The shares "have been issued or may be issued under options granted by Ford Motor Co. to certain of its key employees pursuant to the company's Employees' Stock Option Plan (adopted Jan. 30, 1953)." Proceeds have or will be used for general corporate purposes.

The company also filed another registration statement with the SEC on Dec. 29, 1955, covering 900,000 shares of its \$5 par common stock, which shares are to be offered to such key employees of the company and its subsidiaries as in the future may be granted options to purchase such shares pursuant to the 1955 Stock Option Plan of the Company. Amounts received by the company in payment for such shares will become a part of company funds available for general corporate purposes.—V. 183, p. 4.

Foster Wheeler Corp.—Awards Contract—

See Leeds & Northrup Co. below.—V. 180, p. 2395.

(Peter) Fox Brewing Co.—Reports Profit—

Earnings in excess of \$143,000 for the six months ended Dec. 31, 1955, were estimated for this company in a year-end statement issued by Arthur J. Feicht, President.

These earnings compared with a loss of \$23,700 for the same period the year before. Since the fiscal year of the company ends on June 30, the earnings reported represent the first half of the current fiscal year and indicate that the company will have its best year since before World War II. Mr. Feicht said, Production also increased during the six months' period immediately past, the brewery turning out 93,400 barrels, compared with 89,000 barrels during the same period in the preceding year.

Acquisition of the Fox Head 400 Brewing Co. at Waukesha and the move to consolidate all brewing operations there highlighted a year of rapid progress for both the parent and the subsidiary company, Feicht stated. The plant remains under the direction of Frank Huber, Vice-President and General Manager.

Immediate expansion of the Fox Head brewery to 300,000 barrels a year capacity is under way with additional building and equipment now on order. The enlarged plant was scheduled to be in full production of both Fox DeLuxe and Fox Head 400 beers Jan. 3. Mr. Feicht said, in time for proper aging before packaging for peak season demand. Provision has been made for readily increasing capacity further as Fox's improved merchandising program stimulates demand.—V. 182, p. 2356.

Franklin Stores Corp.—Sales and Earnings Up—

Estimated sales and earnings of this corporation for the six months ended Dec. 31, 1955 were reported to be substantially ahead of the corresponding period in the previous year. Sales for the period are estimated at \$18,750,000 or 13% ahead of the \$16,575,000 reported last year. Earnings are expected to total \$900,000 or \$1.20 per share, a 20% increase over the six months earnings of \$766,000 or \$1.02 per share in the previous year.

A 20% increase in earnings is also anticipated for the last six months of the company's fiscal year ending June 30, 1956.

The corporation currently operates 159 women's wear apparel stores compared with 156 last year. The company plans to have 200 stores through 1957. This expansion program will bring the Franklin Stores sales volume up to approximately \$45,000,000.—V. 182, p. 2466.

(George A.) Fuller Co.—Awarded Building Contract—

This company has been selected by the Mutual Benefit Life Insurance Co. to construct its 20-story home office building on Broad Street in downtown Newark, N. J. The building will cost in excess of \$10,000,000. Completion is scheduled for the summer of 1957.—V. 176, p. 1768.

Gary-Elliott Salons, Inc. (Pa.)—Stock Offered—Key-stone Securities Co., Inc., Philadelphia, Pa., on Dec. 21 offered publicly an issue of 80,000 shares of common stock (par \$1) at \$3.75 per share as a speculation.

PROCEEDS—The net proceeds are to be used to purchase property, acquire leases, purchase furnishings, fixtures and equipment and make improvements on new shops to be opened, and used for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)-----	300,000 shs.	180,000 shs.

BUSINESS—Company, incorporated in Pennsylvania on Nov. 19, 1954, leases, operates and manages six beauty salons. The principal office of the company is now located at 1211 Chestnut Street, Philadelphia, Pa.—V. 182, p. 2687.

General Electric Co.—Unit Increases Output—

The initiation of a \$45,000,000 production program at the company's River Works was announced on Dec. 28 by Walter C. O'Connell, General Manager of the Aircraft Accessory Turbine Department.

Mr. O'Connell stated that following receipt of a letter-of-intent from the Boeing Airplane Co., his department was increasing its production of turbine driven hydraulic pumps for the B-52 Stratofortress.

The new devices, called Turbopumps, convert the energy of air bled from the plane's jet engines to hydraulic power. The movement of landing gear, bomb-bay doors, wing-flaps and other critical components in through hydraulic actuators.

Chemical and Metallurgical Division Reports Gain—

The company's Chemical and Metallurgical Division achieved the highest sales levels in its history during 1955, it was announced by Robert L. Gibson, Vice-President and Division General Manager.

The past 12-month period witnessed from 50% to 100% increases over 1954 in business in such new products as silicones, mica mat, decorative laminates, shell foundry resins and fabricated silicone rubber parts, Mr. Gibson said.

"For 1956, we have budgeted an increase of 30% in funds for research and development projects on processes and products," he said. He explained the importance of this boost by noting that during 1955 the division invested more dollars and more manpower on research and development than for any previous year in its history."

Mr. Gibson predicted a further increase in 1956 levels of business activity. He pointed out that most manufacturing facilities are expected to operate at close to capacity during the next year.

Annual Overseas Deliveries of Steam Turbine-Generator Units Expected to Increase This Year—

Steam turbine-generator units capable of satisfying the average yearly electrical needs of nearly 9,000,000 persons in 11 foreign countries will be exported in 1956 by General Electric Company's Turbine Division.

A new record in the division's annual overseas deliveries will be set next year when 19 steam turbine-generator units totaling 648,525 kilowatts in capacity are transported outside the United States for use in central power stations and in industrial plants. In addition, two steam turbine-generators with a combined 47,570-kilowatt capacity will go to Puerto Rico, which, although an American territory, is still carried on the company's export ledger.

In 1955 the Division sent overseas some 18 steam turbine-generator units of 273,000-kw. total capacity. These went to Japan, Mexico, Venezuela, Philippine Islands, Argentina, South Korea, Colombia and Puerto Rico. In the previous year, 1954, the same number of units were exported but they amounted to 333,255 kilowatts total capacity.

All the units were sold through International General Electric Co., the company's overseas marketing group.

Eight steam turbine-generators of 562,500-kilowatt total capacity will be manufactured at Schenectady, N. Y., by the Large Steam Turbine-Generator Dept. and they will be sent to Japan, Venezuela, Spain and the Near East. From the Medium Steam Turbine, Generator and Gear Dept. in Lynn, Mass., will come units destined for Mexico, Ecuador, Dominican Republic, Colombia, Cuba, Jamaica and Puerto Rico.

All of the units produced at the Lynn Works for export in 1956, as well as four of the Schenectady plant's steam-driven power makers scheduled for shipment overseas next year, were the result of 1955 IGE sales. The remaining four foreign-bound LST-G Dept. steam turbine-generator units, ranging from 37,500-kw. to 62,500 kw. and scheduled for installation in four different countries, were ordered in 1954.

Nearly one-half of the Turbine Division's total export of kilowatts will go to Spain.

Three of the units, two rated at 62,500-kw. and one at 125,000 kw., will be erected in a new "Central de Escombreras" power station being built on the Mediterranean coast near the city of Cartagena by Hidroeléctrica Española, S. A.—V. 183, p. 5.

General Motors Corp.—Car Output Rises—

The corporation produced 4,649,279 passenger cars and trucks in the United States and Canada during 1955, it was announced on Jan. 3 in a year-end production report. This compares with 3,432,281 units produced in 1954. Output by months follows:

	1955	1954
Passenger Cars		
January	343,558	225,707
February	346,634	231,454
March	403,865	283,342
April	387,537	301,122
May	384,714	289,333
June	322,096	274,576
July	380,563	249,106
August	365,181	258,518
September	283,498	129,135
October	186,418	143,102
November	377,343	272,968
December	337,235	331,493
Total	4,118,552	2,995,856
Trucks		
January	33,986	43,350
February	4,757	37,822
March	45,491	45,881
April	65,141	44,185
May	65,777	39,264
June	55,163	36,983
July	53,381	33,036
August	49,708	32,101
September	39,274	24,803
October	36,384	30,048
November	48,398	30,968
December	33,493	34,984
Total	530,727	435,425

Buick Motor Division built 781,234 cars in 1955, the third manufacturer ever to build that many cars in a single year, Ivan L. Wiles,

General Manager of Buick and Vice-President of General Motors, reported on Dec. 30.

"Buick attained three important plateaus in 1955," Mr. Wiles said. "It passed the three-quarter million mark in production for the first time; its output of hardtops exceeded a half million for the first time; and its market penetration increased to more than 10% of total industry sales for the first time."

Employment for the year averaged 30,050 persons, a peacetime high, Mr. Wiles said.

Hardtop production amounted to 523,643 units, 67% of total output, again establishing Buick as the leading manufacturer of that body style, Mr. Wiles added. Two-door hardtop production amounted to 350,116 units and there were 173,527 of the four-door models built, he said.

Nearly half of all cars Buick built in 1955 were equipped with power steering, Mr. Wiles added, and 741,558 cars were equipped with Dynaflo drive.

Domestic retail sales up to Dec. 20 amounted to 726,267 cars, Wiles said.—V. 182, p. 2789.

General Public Service Corp.—Stock Offered—This corporation, an investment company, is issuing to the holders of its common stock of record on Jan. 4, 1956 rights to subscribe at \$4.37½ per share for 1,652,176 shares of additional common stock (par 10 cents) at the rate of one share for each two shares held on the record date. The shareholders may also subscribe at the same price for additional shares, subject to allotment, out of any shares not taken by exercise of rights. The subscription offer will expire at 3:30 p.m. (EST) on Jan. 18, 1956. Stone & Webster Securities Corp. heads a nationwide group of investment firms which is underwriting the offering.

PROCEEDS—Net proceeds will be used by the corporation to add investments to its portfolio as and when authorized by directors. A diversified management investment company of the closed-end type. General Public Service has the major portion of its investments in stocks of utility, natural gas and oil industries. At Nov. 30, 1955 net assets amounted to \$21,037,540 as compared with \$17,662,930 on Dec. 31, 1954. The corporation reported a net asset value of \$5.91 per share as of Nov. 30, 1955 compared with \$4.91 per share on Dec. 31, 1954.

DIVIDENDS—On Dec. 2, 1955, the corporation declared a dividend of 40 cents per share on the common stock from realized net gains on investments and an additional dividend of 10 cents per share from net investment income. Both dividends, amounting to a total of \$1,652,176, were paid on Dec. 24, 1955.

BUSINESS—Corporation was incorporated in 1925 as successor to Public Service Investment Co., incorporated in 1909. It has carried on business as an investment company since its inception.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% bank loan	\$1,500,000	\$1,500,000
Preferred stock (without par value)	18,477 shs.	None
Common stock (10 cents par value)	5,000,000 shs.	4,956,528 shs.

*On Nov. 14, 1955, the corporation borrowed \$1,500,000 from The Hanover Bank on the note of the corporation payable on or before May 14, 1956 and bearing interest at 3½% per annum.

UNDERWRITERS—The corporation has agreed to sell to each of the underwriters named below and each of the underwriters has severally agreed to purchase, the percentage set opposite its name of such shares of common stock as may not be subscribed for on the exercise of the warrants.

	%		%
Stone & Webster Securities Corp.	9.60	Johnson, Lane, Space & Co., Inc.	1.50
Robert W. Baird & Co., Inc.	2.60	A. M. Kidder & Co.	1.50
Bosworth, Sullivan & Co., Inc.	1.50	Kidder, Peabody & Co.	5.75
Branch, Cabell & Co.	1.10	I. E. Higginson Corp.	3.50
H. M. Erown & Sons	2.60	Mead, Miller & Co.	.60
A. M. Byllesby & Co. (Inc.)	1.10	Merrill Turben & Co.	1.10
C. F. Cassell & Co., Inc.	1.10	Mitchum, Jones & Templeton	2.60
Richard W. Clarke Corp.	.60	Newhard, Cook & Co.	1.10
Cohu & Co.	.60	Paine, Webber, Jackson & Curtis	5.75
Doolittle & Co.	.60	Schwabacher & Co.	1.50
Fairman, Harris & Co., Inc.	.60	Scott, Horner & Mason, Inc.	1.10
Farwell, Chapman & Co.	.60	Shields & Company	3.50
Ferris & Co.	1.10	Shuman, Agnew & Co.	2.60
First Securities Co. of Chicago	1.10	I. M. Simon & Co.	.60
Fulton, Reid & Co.	2.60	Singer, Dean & Scribner	.60
Carter H. Harrison & Co.	1.10	Smith, Earnley & Co.	5.75
Hayden, Miller & Co.	1.10	Stein Bros. & Boyce	1.50
Hayden, Stone & Co.	.60	Stix & Co.	.60
Hemphill, Noyes & Co.	3.50	Spencer Trask & Co.	3.50
Hill Richards & Co.	1.50	Tucker, Anthony & Co.	3.50
Hornblower & Weeks	3.50	Wagonseller & Durst, Inc.	1.50
		G. H. Walker & Co.	3.50
		White, Weld & Co.	5.75

General Waterworks Corp.—Acquires Six Pennsylvania RR. Units—

Howard Butcher, III, President, announced the purchase by this corporation of six Pennsylvania and one Delaware water company subsidiaries of the Pennsylvania RR.

The properties are located on the PRR's Delaware line between Newark and Wilmington and in Pennsylvania on the main line through Downingtown, Coatesville, Parkersburg, Harrisburg, Tyrone, Altoona, Hollidaysburg, Cresson, Conemaugh, Johnstown and Latrobe. Currently, the combined capacity of the seven companies is 55,000,000 gallons daily. Only about 20,000,000 are being sold.

The excess of about 35,000,000 gallons was previously used by the PRR's steam locomotives but by virtue of dieselization and electrification of most of the road, the Pennsylvania's water requirements have been reduced substantially.

As a result, the additional gallonage is now available to communities and new industries requiring large and steady amounts of water, Mr. Butcher said.

"The sale of the railroad's remaining water company properties to us," Mr. Butcher said, "is also in line with the Pennsylvania Railroad's policy of reducing the number of its subsidiary companies not directly involved in transportation."

The seven water companies have 14 impounding dams and 26 reservoirs with a storage capacity of over three billion gallons to assure adequate service during any period of high demand. To protect these watersheds, there are approximately 490 square miles of drainage area.

In addition to these seven companies, General Waterworks also controls 27 other water properties in Pennsylvania and Delaware as well as 42 other water and telephone companies in 12 other states.—V. 182, p. 1114.

Georgia & Florida Ry.—Earnings—

Period End, Nov. 30—	1955—Month—	1954	1955—11 Mos.—	1954
Railway operating rev.	\$311,223	\$249,433	\$3,212,847	\$3,076,720
Railway operating exps.	277,066	210,421	2,558,187	2,736,516
Net rev. from ry. ops.	\$34,157	\$39,012	\$654,660	\$340,204
Net ry. oper. income	*11,023	11,048	208,527	*73,218

*Deficit.—V. 182, p. 2687.

Georgia Southern & Florida Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$912,002	\$216,060	\$805,923	\$801,774
Net from railway	425,147	143,578	218,847	362,583
Net ry. oper. income	240,758	*53,521	20,162	100,235
From Jan. 1—				
Gross from railway	9,750,310	8,668,542	9,082,423	8,352,435
Net from railway	2,684,322	2,114,781	3,304,430	3,043,852
Net ry. oper. income	146,840	*35,811	641,808	770,805

*Deficit.—V. 182, p. 2687.

Georesearch, Inc.—Common Stock Offered—Bear, Stearns & Co. and Keith Reed & Co., Inc., are joint managers of a group which on Jan. 5 offered 400,000 shares of common stock (\$1 par value) at a price of \$2.75 per share.

PROCEEDS—Of the estimated \$900,000 net proceeds from the financing, \$403,300 will be used to retire short-term trust notes and \$496,700 will be available for general corporate purposes.

BUSINESS—The company, a former subsidiary of Texas Eastern Transmission Corp., has producing properties in Louisiana and Mississippi and is engaged in geological and geophysical prospecting, the exploration for oil and gas properties and the engineering supervision of drilling and production. In its oil exploration program, the company plans to use its available cash as revolving funds to support the cost of exploration and leasing.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par value)	Authorized	Outstanding
Com. stock subscription warrants for	750,000 shs.	*560,000 shs.
Employee stock options for	62,800 shs.	62,800 shs.
Notes payable	49,200 shs.	49,200 shs.
		\$45,000

*Should all subscription warrants and stock options be exercised, 672,000 shares will be outstanding after Dec. 1, 1957.

The warrants expire Dec. 1, 1957 and entitle holders thereof to purchase the number of shares of common stock of the company stated on the face thereof at the price of \$3.25 per share.

These employee stock options are held by the President and Executive Vice-President of the company and entitle the holders thereof to purchase an aggregate of 49,200 shares at the price of \$3.25 per share. The options expire Dec. 1, 1957 and may be exercised only so long as the holder thereof is an employee of the company. The options are non-transferable.

Notes payable consist of one note for \$15,000 of date Aug. 2, 1955, one note of the amount of \$15,000 dated Oct. 5, 1955, and one note in the amount of \$15,000 dated Nov. 7, 1955. All are demand notes without interest payable to J-O Oil Co.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock which such underwriter has severally agreed to purchase, are as follows:

	Shares		Shares
Bear, Stearns & Co.	50,000	Marache, Dofflemeyer & Co.	10,000
Keith Reed & Co., Inc.	50,000	Muir Investment Corp.	10,000
Francis I. du Pont & Co.	25,000	The Robinson-Humphrey Co., Inc.	10,000
Daniel Reeves & Co.	25,000	Stein Bros. & Boyce	10,000
Reinholdt & Gardner	25,000	Stephenson, Leydecker & Co.	10,000
Sutro & Co.	25,000	Taussig, Day & Co., Inc.	10,000
Barrett, Fitch, North & Co.	10,000	Texas National Corp.	10,000
J. Barth & Co.	10,000	Chas. B. White & Co.	10,000
Jack M. Bass & Co.	10,000	R. A. Underwood & Co., Inc.	10,000
Davenport & Co.	10,000	Wagonseller & Durst, Inc.	10,000
Davis & Company	10,000	H. Hentz & Co.	5,000
Dittmar & Company	10,000	A. C. Karr & Co.	5,000
Denault & Co.	10,000		
Garrett and Company	10,000		
Howard, Weil, Labouisse, Friedrichs & Co.	10,000		

—V. 182, p. 2357.

Great Southwest Fire Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Dec. 21 filed a letter of notification with the SEC covering 187,500 shares of common stock (par \$1) to be offered at \$1.60 per share, without underwriting. The proceeds are to be used for working capital, etc.—V. 182, p. 1911.

(A. P.) Green Fire Brick Co., Mexico, Mo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 23, 1955, covering 245,007 of its outstanding 800,000 shares of \$5 par common stock. The holders thereof, seven in number, propose the public offering of the 245,007 shares through an underwriting group headed by Blyth & Co., Inc., and Shields & Co. The public offering price and underwriting terms are to be supplied by amendment.

The selling stockholders own 625,899 of the 800,000 outstanding shares. The largest single block is being sold by Allen P. Green, Jr., a director, 77,143 shares; Robert S. Green, a director, 77,143 shares; and Josephine B. Green, 35,000 shares. A. P. Green, Board Chairman, is selling 10,000 shares; and 15,240 shares each are being sold by Josephine G. Wood, Seattle, Martha G. Staley, Mexico, Mo., and Elizabeth G. Bond, Mexico, Mo.

Guaranty Income Life Insurance Co., Baton Rouge, La.—Files With Securities and Exchange Commission—

The company on Dec. 27 filed a letter of notification with the SEC covering 56,500½ shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital, etc.—V. 171, p. 360.

Gulf Natural Gas Corp., New Orleans, La.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 30, 1955, covering \$600,000 of 10-year 5% debentures, due Jan. 1, 1966, to be offered for public sale at 100% of principal amount. The company has not entered into an underwriting agreement but may do so; it contemplates selling the debentures through its own agents.

The company was organized under Louisiana laws on June 6, 1955, and proposes to engage primarily in the business of purchasing, gathering, transporting, processing, and selling natural gas, as well as, among other things, the exploring, acquiring interests in, developing and operating oil and gas properties. Upon its organization the company issued 200,000 shares of its stock to Louis J. Roussel in exchange for \$30,000 in cash and transfer to the company of all the casinghead gas contracts acquired by Roussel, affecting more than 1,650 producing oil wells in the Pine Island Field, in Caddo Parish, La. The other organizers, John P. Hartmann and Francis E. Le Jeune, each subscribed for 4,000 shares at \$5 per share. Total holdings of the three organizers and the present board of directors amount to 236,000 of the 338,000 outstanding shares.

Net proceeds of the financing will be used solely for defraying the construction cost either already incurred, or to be incurred, of the gas gathering system and/or the gasoline plant to be constructed by the company in the Pine Island Field. The engineers' estimate of the cost of the plant, gathering system and all facilities is approximately \$1,900,000 (but may cost only \$1,500,000). Proceeds from the sale of stock (\$1,000,000) and from a bank loan (\$400,000), also will be so used.

Gulf Oil Corp.—New Development Announced—

Gulf Oil laboratories have found a way to "out-distill" the highest powered, modern research stills—and their new technique may bring untold benefits to the users of chemical and petroleum products, it was announced on Jan. 5.

The method, called gas-liquid partition chromatography, quickly separates gases and liquids whose boiling points are so close that the most elaborate present-day distilling columns either cannot take them apart at all, or require weeks to do so.

It also separates materials in quantities too small for distillation, permitting analysis where only traces are available and conserving costly research materials. In fact, a hypodermic needle is used to feed in the samples.

To make the method generally available for laboratory research, Gulf has made arrangements whereby Fisher Scientific Co., Pittsburgh, Pa., will make a commercial Gas-Liquid Partition Chromatography unit. Production is now being launched, and data on the new instrument is available from Fisher.—V. 182, p. 2790.

Hammond Organ Co.—Increases Pay of Workers—

Citing record sales and earnings, and greater production efficiency of its employees the company on Dec. 30 announced the second general wage increase within four months for its 1,300 shop and office workers.

Stanley M. Sorensen, President, said that the increase of 10 cents

an hour, or 5%, whichever is greater, effective Jan. 2, 1956, duplicates the raise that was given Hammond employees Sept. 1, 1955.

The September and January wage boosts will increase Hammond's annual payroll costs by \$900,000, including fringe benefits amounting to \$150,000. Mr. Sorensen said the more important of these fringe benefits are: a pension-type severance pay plan, and "old-timers bonus," group insurance, annual vacations, and seven paid holidays.

In his letter to employees Mr. Sorensen said that "the outlook for our business in the coming year is excellent."—V. 182, p. 2790.

Haverhill Electric Co.—Proposed Merger—

See New England Electric System below.—V. 172, p. 1732.

Helio Aircraft Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Dec. 29, 1955, covering 150,000 shares of its \$1 par common stock, to be offered for public sale through underwriters on a "best efforts" basis. The names of the underwriters, public offering price and underwriting terms are to be supplied by amendment. In addition to the selling commission, the company will sell to the underwriters, at a price of 1c per warrant, warrants to purchase one share of common stock for each 4 shares sold to the public. The exercise price of the warrants is to be supplied by amendment. If all 150,000 shares are sold to the public, the underwriters will be entitled to purchase warrants for 37,500 shares.

The company was organized under Delaware law. It was formed March 6, 1950, by merger of the predecessor Helio Corp., a Massachusetts corporation, with Midwest Aircraft Corp., a Delaware corporation, under the name Helio Aircraft Corp., for the principal purpose of engaging in the design, development, production and sale of light aircraft. It is still in the development stage. It is engaged in the design, development and sale of a "unique type of short-takeoff, short-landing light aircraft heretofore manufactured to its order by others."

Net proceeds of the present financing are to be used as follows: \$40,000 for improvements and adaptations on existing Courier model, including re-certification for higher gross loads, and for float and ski adaptations; \$95,000 for sales and advertising program; \$90,000 for research and development on basic advances and model variations to existing single-engine Courier type airplane; \$50,000 for additions to production tooling; \$250,000 for working capital to finance production at Pittsburg (Kansas) plant; and \$130,000 to develop and certificate a new model employing insofar as practicable basic components produced from existing Courier tooling; and the balance, if any, for general corporate and working capital purposes, including payment of obligations now owing.

Assuming sale of all 150,000 shares, purchasers will own approximately 38.5% of the outstanding common (inclusive of the 37,500 shares purchasable on exercise of the warrants issuable to underwriters). Messrs. Lynn L. Bollinger, President, Treasurer and Director, Otto C. Koppen, Vice-President and Director, and Charles A. Rheinstrom, Director, who were the sole stockholders of the predecessor Helio Corporation, will have paid \$12,000 in 1948 for what will become approximately 12.27% of the shares to be outstanding upon sale of the 150,000 shares.—V. 181, p. 2129.

Hertz Corp.—New Service in Detroit—

Hertz Rent A Car System has established automobile rental service at Detroit's Willow Run Airport, beginning Jan. 1.

Walter L. Jacobs, President, said that 125 new cars will be stationed at the field. During the summer months, the number will be increased to 175. The station will maintain 24-hour service in order to accommodate passengers of the 194 scheduled daily flights.

Hertz now has five car rental stations in Detroit, including a Call A Car phone at Union Station.

Hertz car rental facilities are in operation at 229 airports in major cities of the country. It is estimated that at least 600,000 people will ride away from airports in Hertz cars during 1956.

Courtesy cards issued by the Hertz System, International Hertz charge cards, air and rail travel credit cards, American Hotel Association "Travelers," and Diners' Club cards will be honored at the Willow Run station.

Personnel at the station will offer complete service for plane-auto or rail-auto plans. In addition, travelers may reserve a car in any of the more than 670 cities in the United States, Canada, and 12 other countries where Hertz System members are located.—V. 182, p. 2129.

Hertz Rent-A-Car System, Inc.—Foresees Banner 1956

Walter L. Jacobs, President, on Jan. 4 predicted the popularity of rail-auto and plane-auto plans would continue the boom developed the past year. He estimated that Hertz rentals in 1956 would increase by 35%, largely resulting from the growth of these combined-travel plans.

"Our 1955 business shows an increase of more than 30% in car rental revenue over 1954," Mr. Jacobs said. "This year should better that mark, as the rail-auto and plane-auto plans continue to win favor."

Hertz car rental revenue has shown rapid growth annually, he pointed out. It was \$46,000,000 in 1952, \$52,000,000 in 1953, and \$56,961,000 in 1954. He said other factors contributing to this growth, in addition to the popularity of the combined-travel plans, are:

Hertz has considerably expanded its installations at railroad terminals. During the past year, the System has added 114 airport operations, including a concession at Miami International Airport, increasing the total to 277.

Seventy-seven new facilities were added during the year, bringing the total to 959 in approximately 700 cities in the United States, Canada, and 12 other countries. In addition, there are 135 direct line Call-A-Car telephone points of service.

Hertz advertising in 1956 will be 50% more than 1955, continuing a pattern of more extensive merchandising.

In the first nine months of 1955, the System issued 60,000 additional courtesy cards and 20,000 credit cards. It also set up a 10-year agreement with the Diners' Club to provide car rental on credit to its more than 200,000 members.—V. 182, p. 2129.

Hilton Hotels Corp.—Negotiations Pending for Settlement of Antitrust Proceedings—Sells St. Louis Hotel—

Conrad N. Hilton, President, on Dec. 29 stated that negotiations were pending for the settlement before trial of the antitrust proceedings instituted by the United States of America against this corporation. Any further statement must emanate from the Department of Justice.

As has been announced, the Jefferson Hotel, St. Louis, Mo., has been sold to Sheraton Corp. of America for \$7,500,000 plus adjustments, producing a profit of approximately \$3,000,000 before taxes to Hilton Hotels Corp.

Many inquiries and attractive offers have been received for certain of the companies' properties in Washington, D. C. and New York, Mr. Hilton said, adding that all are being carefully investigated. None as yet has been accepted.

Mr. Hilton also said that although there is no prohibition against so doing, Hilton Hotels Corp., does not contemplate either selling or spinning off any of the Statler Hotels, and will not so do.—V. 183, p. 5.

Home Gas Co., Pittsburgh, Pa.—Stock to Parent—

The SEC has issued an order authorizing this company to issue and sell to its parent, The Columbia Gas System, Inc., 4,000 additional shares of its \$25 par common capital stock and \$375,000 of unsecured installment promissory notes. The shares are to be issued from time to time as required prior to March 31, 1956, following which the notes will be issued. Proceeds are to be used for property additions.—V. 178, p. 1986.

Houston Natural Gas Corp.—Bonds Sold Privately—

The company in November, 1955, sold privately \$18,500,000 of first mortgage 4% bonds due Nov. 15, 1980.

Part of the proceeds was used to retire \$12,705,000 outstanding first mortgage sinking fund bonds and the remainder used to repay bank loans and to be used for construction program.—V. 178, p. 1986.

Illinois Power Co.—Reports Higher Earnings—

12 Months Ended Nov. 30—	1955	1954
Operating revenues	\$77,132,449	\$68,930,531
Operating expenses and taxes	61,401,026	55,503,519
Gross income	\$15,731,423	\$13,427,012
Interest, etc., deductions (net)	3,580,601	3,287,993
Net income	12,150,822	10,139,019
Preferred dividend requirement	2,111,000	1,805,450
Balance applicable to common stock	\$10,039,822	\$8,333,569
*Common shares outstanding at end of period	3,010,000	3,010,000
*Including 200,000 shares issued on Sept. 23, 1954.—V. 181, p. 2581.		

Illinois Terminal RR.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$1,074,402	\$968,139	\$1,000,383	\$1,042,339
Net from railway	192,400	241,361	258,863	241,822
Net ry. oper. income	48,057	91,708	155,874	76,235
From Jan. 1—				
Gross from railway	11,249,928	10,059,686	11,641,685	11,922,408
Net from railway	2,381,732	1,596,580	2,504,602	2,702,957
Net ry. oper. income	521,946	637,295	1,170,805	944,204
—V. 182, p. 2688.				

Incorporated Income Fund, Boston, Mass.—New Vice-President—

See Incorporated Investors below.—V. 180, p. 2397.

Incorporated Investors—Banker Elected Vice-Pres.—

John L. Middleton, a senior member of the research staff of White, Weld & Co. in Boston, Mass., since 1940, has been elected a Vice-President of this Fund and of Incorporated Income Fund.—V. 181, p. 747.

Interchemical Corp.—Reports Record Sales—

H. B. Woodman, President, on Jan. 3 stated that 1955 sales, at approximately \$100,000,000, would be the highest in the company's history, exceeding 1954 sales by some 10% and that indicated profits were correspondingly gratifying.—V. 181, p. 2015.

Kaiser Steel Corp.—Production Up 16%—

This corporation produced 1,485,000 ingot tons of steel in 1955, an increase of 16% over 1954. It was announced on Jan. 5 by Jack L. Ashby, Vice-President and General Manager. Total rolled steel product shipments will approach one million tons, as compared to 810,000 tons the previous year.

These increases were accompanied by new annual records set at the company's coal mines at Sunnyside, Utah, the iron ore mine at Eagle Mountain, Calif., and the Coke Ovens and Blast Furnace departments at the Fontana, Calif., steel plant. Production figures were: coal, 1,360,000 tons; iron ore, 2,020,000 tons; coke, 810,000 tons; hot metal (pig iron), 1,120,000 tons.

"There is every indication that steel consumption in the West will continue in 1956 at record levels," Mr. Ashby said. "This steadily increasing demand for steel in an area where local steel mills have been able to produce only about one-half of the steel consumed, indicates a strong need for increases in basic ingot capacity, and Kaiser Steel is studying possibilities for meeting that need."—V. 182, p. 2020.

Kansas Power & Light Co.—Earnings Higher—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—12 Mos.—1954
Operating revenues	\$9,087,086	\$8,318,941
Oper. exps. and taxes	7,349,282	6,788,273
Net operating income	\$1,737,804	\$1,530,668
Non-operating income	13,325	703
Gross income	\$1,751,129	\$1,531,371
Int., etc., deductions	464,868	381,745
Net income	\$1,286,261	\$1,149,626
Pfd. div. requirements	282,148	282,148
Bal. for com. divs. and surplus	\$1,004,113	\$867,478
Earnings per common share on 2,580,611 shares	\$1.58	\$1.57
—V. 182, p. 214.		

Keystone Custodian Funds, Inc.—Fund Gains—

Common Stock Fund S-2—	Nov. 30, '55	May 31, '55	Nov. 30, '54
Total net assets	\$59,798,740	\$55,735,115	\$49,298,827
Shares outstanding	4,957,163	4,614,249	4,558,570
Number of shareholders	18,872	18,553	17,742
Value per share	\$12.06	\$11.38	\$10.18
*Income per share	\$0.23	\$0.23	\$0.23

*Adjusted to reflect the Nov. 15, 1955 special distribution of 70c per share which represented a 5.7% reduction in per share income-earning assets at the time of payment.—V. 182, p. 2468.

Lake Superior & Ishpeming RR.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$525,147	\$252,993	\$276,872	\$492,097
Net from railway	256,576	52,710	27,206	257,819
Net ry. oper. income	231,458	14,591	16,992	271,322
From Jan. 1—				
Gross from railway	5,546,367	3,387,777	4,892,394	3,960,397
Net from railway	2,884,035	1,101,550	2,272,074	1,622,308
Net ry. oper. income	1,696,463	767,858	1,219,536	881,351
*Deficit.—V. 182, p. 2791.				

Lawrence Electric Co.—Proposed Merger—

See New England Electric System below.

Leeds & Northrup Co., Philadelphia, Pa.—Awarded Contract—

A contract for the complete control system for the 1,000 kw. Livermore Pool-Type Nuclear Reactor has been awarded to this company, instrument manufacturer, by Foster Wheeler Corp., prime contractor for the reactor's construction.

The Livermore Reactor, designated LPTR, will be operated for the Atomic Energy Commission by the University of California at the Livermore Research Laboratory. It is scheduled to be in operation by December, 1956.—V. 182, p. 1015.

Lexington Funds, Inc., N. Y.—Registers With SEC—

This New York investment company filed a registration statement with the SEC on Dec. 29, 1955, covering 350,000 shares in Lexington Venture Fund, a Mutual Investment Common Stock Fund.

Libby, McNeill & Libby—Report Record Earnings—

Sales and earnings for the six months ended Nov. 26, 1955, were the highest for any comparable period in the company's history, Charles S. Bridges, President, announced on Jan. 5.

Sales amounted to \$145,352,793 for the first half of the fiscal year, compared with \$126,899,412 for the first six months of last year, and net earnings were \$4,056,226 or \$1.05 per share, compared with \$1,558,860, or 35 cents per share, for the first six months last year.

Mr. Bridges said that, with considerably higher earnings for the first six months of this year, indications are that the full year will show improvement over last year. He cited well balanced inventories and general economic conditions at home and abroad as conditions favorable to a continued high level of sales.

Libby's first semi-annual report to stockholders listed a number of substantial additions and improvements which have been completed at plants and facilities. Included are new warehouses at Blue Island, Ill., Chatham, Ontario, and Leer, Germany; a new administration building at Chatham; the leasing of a frozen food plant at Lafayette, Ind., and the purchase of necessary machinery, and additions to

plants at Mount Vernon and Walla Walla, Wash., and Ocala, Fla., to take care of the increased demand for Libby's frozen foods.

Additional installations also are being made at the plants at Hartford and Janesville, Wisc.; Morton and Eureka, Ill.; Yakima and Walla Walla, Wash.; and Milnthorpe, England, to keep pace with the increased demand for Libby's canned foods.—V. 182, p. 2358.

Lincoln Service Corp.—Places Note Privately—The company has placed a \$1,000,000 4% subordinated note due 1965 with the Mutual Life Insurance Co. of New York.

The proceeds are to be added to working capital.—V. 182, p. 2468.

Lisbon Uranium Corp., Salt Lake City, Utah—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 26, 1955, covering 1,306,209 shares of its 15c par common stock. These shares are to be offered for subscription by holders of outstanding common stock at the rate of three new shares for each ten shares held of record on Jan. 27, 1956. The subscription price is to be \$4 per share. No underwriting is involved.

Of the net proceeds of the offering, approximately \$4,039,000 (including some \$39,000 of interest) will be used to repay advances by Atlas Corp. to the company. Of said advances (a) approximately \$762,115 was used to reimburse Wasatch Corp., Airfleets, Inc., and San Diego Corp. for sums expended in connection with the acquisition of the option to purchase the so-called Barrett claims and interests and exploration and development activities performed on the properties covered thereby; (b) approximately \$3,036,025 was used for the payment of the balance of the purchase price for the Barrett claims and interests; (c) approximately \$184,000 was used or is expected to be used for exploration and drilling on the Barrett claims and other properties of the company; and (d) approximately \$17,860 was used or is expected to be used for operating expenses and general corporate purposes. Of the balance of the proceeds, (a) approximately \$56,000 will be used for current operating expenses during 1956; (b) \$400,000 for the sinking of a shaft or shafts and other expenses incident to the beginning of mining operations; (c) \$505,000 for the company's development and drilling program; and (d) the remainder for general corporate purposes.

The company was organized under Utah law on Dec. 28, 1953, for the purpose of engaging in the general business of a mining company, with emphasis being placed on uranium. It has outstanding 4,354,029 common shares. Wasatch, a subsidiary of Atlas, owns 1,381,000 or approximately 32% of the outstanding shares; and Wasatch has advised the company that it will exercise all of its rights to subscribe to the new shares and will purchase all other shares not subscribed for by other stockholders.—V. 182, p. 2250.

Lixovon Laboratories, Inc., Wilmington, Del.—Files—

The corporation on Dec. 23 filed a letter of notification with the SEC covering 25,000 shares of class A common stock (no par) to be offered at \$11.50 per share, without underwriting. The proceeds are to be used for working capital, incidental to pharmaceutical preparations.

Lowell Electric Light Corp.—Proposed Merger—

See New England Electric System below.—V. 176, pp. 855 and 1162.

Magnavox Co.—Preferred Stock Offered—Reynolds & Co. Inc. and associates on Jan. 5 offered 120,000 shares of 4.75% cumulative convertible preferred stock (par \$50 to the public at a price of \$51 per share. This offering was oversubscribed and the books closed.

The new preferred stock is convertible into common stock of the company at an initial conversion rate of 1 1/4 shares of common stock for each share of preferred. It is redeemable, in whole or in part, at the option of the company at a price, plus accrued interest, of \$52.25 per share, if redeemed on or before Dec. 31, 1957, the price decreasing by 25 cents during each two-year period thereafter until it ultimately reaches the par value of \$50. If redeemed after Dec. 31, 1957, the company is required to deposit funds into a sinking fund sufficient to redeem at par plus accrued interest, 1,800 shares of the preferred in each year 1958 through 1961 and 2,400 shares a year thereafter.

PROCEEDS—The company will add the proceeds of the sale of the stock to general funds to augment working capital and to provide for expansion of operations necessitating larger inventories and additional capital. A portion may be used for the purchase of the assets of another company.

The company has been negotiating for the purchase of all the assets and business of a television and radio company, and if such purchase were to be consummated it will be at the fair value of the assets and properties of the vendor as determined by negotiation and agreement, and approval by the company's board of directors. Such contemplated transaction would involve an expenditure of approximately \$3,300,000 and the assumption of liabilities in the neighborhood of \$2,000,000. The terms and conditions of the proposed purchase are subject to further negotiations and no agreements or documents have been signed or executed.

BUSINESS—At the present time, the larger part of the company's business consists of the manufacture and sale of television receivers, television-radio-phonograph combinations and hi-fi phonographs. A smaller part of its business is in the military and commercial field.

EARNINGS—For the four months ended Oct. 31, 1955, the company reported net sales of \$20,301,962 and net income of \$906,833, equal to \$1.14 per share of common stock. This compares with sales of \$16,684,320 and net income of \$550,751, or 69 cents a share, for the same period of 1954. For the fiscal year ended June 30, 1955, sales amounted to \$55,071,765 and net income to \$2,426,087, or \$3.05 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 3/4% V-type loan notes (due on or before Feb. 28, 1956)	\$12,000,000	\$8,000,000
4% installment notes (repayable in semi-annual instalments of \$135,000 each, from May 1, 1956 to Nov. 1, 1966)	3,000,000	3,000,000
4 3/4% cum. conv. pfd. stock (\$50 par)	120,000 shs.	120,000 shs.
Common stock (\$1 par value)	*2,000,000 shs.	*796,614 shs.

*Subject to compliance with the conditions set forth in the V-type Loan Agreement, which provides for a \$12,000,000 line of credit to Dec. 31, 1956, the company may, if necessary, renew these notes at maturity.

*Includes 31,500 shares reserved for issuance under a stock option plan, 150,000 shares reserved for conversion of 4 3/4% cumulative convertible preferred stock.

*Includes 991 shares represented by fractional scrip certificates.

UNDERWRITERS—The obligations of the underwriters to purchase the respective number of shares of preferred stock set forth opposite their names below are subject to certain conditions set forth in the underwriting agreement:

	Shares		Shares
Reynolds & Co., Inc.	36,200	Kalman & Company, Inc.	2,600
Glore, Forgan & Co.	8,000	Lester, Ryons & Co.	2,000
Hemphill, Noyes & Co.	8,000	Merrill, Turben & Co., Inc.	2,000
Lee Higginson Corp.	8,000	Newhard, Cook & Co.	2,000
Merrill Lynch, Pierce, Fenner & Beane	8,000	Piper, Jaffray & Hopwood	2,000
Paine, Webber, Jackson & Curtis	8,000	Smith, Hague, Noble & Co.	2,000
Smith, Barney & Co.	8,000	Rauscher, Pierce & Co., Inc.	2,000
Alex. Brown & Sons	3,000	Bateman, Eichler & Co.	1,600
Crutenden & Co.	3,000	Blunt Ellis & Simmons	1,600
Francis I. du Pont & Co.	3,000	C. C. Collings & Company, Inc.	1,600
Auchincloss, Parker & Redpath	2,600	Doolittle & Co.	1,600
		The Ohio Company	1,600
		Reed, Lear & Co.	1,600
—V. 182, p. 2791.			

Maine Central RR.—November Earnings Higher—

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954
Operating revenues	\$2,047,703	\$1,872,968
Operating expenses	1,560,435	1,572,586
Taxes	222,635	88,525
Equip. rents (net Dr)	39,305	Cr3,645
Joint fac. rents (net Dr)	25,451	32,554
Net ry. oper. income	\$199,877	\$182,648
Other income	15,395	10,499
Gross income	\$215,272	\$193,147
Rentals, int., etc.	120,939	113,866
Net income	\$94,333	\$79,281
—V. 182, p. 2468.		

Marshall-Wells Co.—Organizes Finance Unit—

This company, a leading manufacturer and distributor of hardware, has organized a new subsidiary, Zenith Investment Co., to further credit and financial relations with the firm's franchised stores, according to an announcement on Jan. 6 by H. J. Sobloff, President and Chairman.

The services of the new company will be made available to owners of the Marshall-Wells franchised stores, representing a chain of more than 700 retail units selling hardware and allied merchandise. The stores are located in the northwestern area of the United States. The facilities of the new subsidiary will be directed primarily toward increasing the number of the Marshall-Wells franchised stores.—V. 182, p. 2250.

Masco Industries, Inc.—Not to Be Successor—

See Mohawk Carpet Mills, Inc. below.—V. 182, p. 1803.

Maydwell & Hartzell, Inc., San Francisco, Calif.—Files—

The corporation on Dec. 20 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10) to be offered at \$15 per share, without underwriting. The proceeds are to be used for working capital, etc. in connection with electrical transmission and distribution equipment.

McLean Industries, Inc.—Stock Offered—White, Weld & Co. headed a group which on Jan. 5 offered 240,000 shares of common stock (par one cent) of McLean Industries, Inc., owners of Waterman and Pan-Atlantic Steamship Corporations, at \$8.87 1/2 per share.

BUSINESS—Waterman and Pan-Atlantic are engaged principally in transportation by water of freight and passengers in offshore and domestic commerce respectively. Pan-Atlantic is undertaking a program to augment its present cargo service between Atlantic and Gulf Coast ports with a regularly scheduled trailership service.

PROCEEDS—McLean Industries plans to use a portion of the net proceeds to repurchase shares of its stock now under option to it, and the remainder in connection with the financing of Pan-Atlantic's trailership program.

The proposed trailership operations will be between Atlantic and Gulf Ports now served by Pan-Atlantic including Boston, New York, Philadelphia, Baltimore, Charleston, Jacksonville, Miami, Tampa, Mobile, New Orleans, Galveston and Houston.

The new trailerships are expected to alleviate two critical problems of present-day coastal water carriers: High cargo handling expense and insufficient productive time at sea in relation to nonproductive port time. Truck trailers will be loaded at point of origin of freight and unloaded at final point of delivery. Pan-Atlantic's trailership program is an innovation principally because it will use large ocean-going ships over lengthy runs and because it contemplates close coordination with motor carriers, blending low-cost water service with fast flexible land service.

Estimated aggregate cost of construction of seven new trailerships is \$71,400,000. Negotiations are under way with a bank, institutional investors and the shipbuilding division of Bethlehem Steel Co. for debt financing. A credit of \$6,650,000 by the Maritime Administration for seven C-2 vessels which Pan-Atlantic proposes to trade in pursuant to the provisions of Section 510 of the Merchant Marine Act of 1936, will be paid directly to the builder of the ships.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to bank	\$12,259,149	\$12,259,149
4 1/2% mortgage note	737,502	737,502
3 1/2% serial preferred mortgage notes	9,361,043	9,361,043
4 1/2% first mortgage notes	297,835	297,835
Cum. preferred stock (\$5 par value)	300,000 shs.	
\$3 series	220,000 shs.	220,000 shs.
Common stock (1c par value)	10,000,000 shs.	8,100,000 shs.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company the respective numbers of shares of common stock set forth below:

	Shares		Shares
White, Weld & Co.	28,000	Ingalls & Snyder	5,000
A. C. Allyn & Co., Inc.	10,000	Johnston, Lemon & Co.	10,000
Bateman, Eichler & Co.	10,000	Kormendi & Co., Inc.	5,000
Bingham, Walter & Hurry, Inc.	5,000	Lester, Ryons & Co.	10,000
Blair & Co. Incorporated	10,000	Paine, Webber, Jackson & Curtis	10,000
Chace, Whiteside, West & Winslow Incorporated	5,000	The Robinson-Humphrey Co., Inc.	10,000
Ferris & Company	5,000	Singer, Deane & Scribner	5,000
The First Boston Corp.	16,000	William R. Staats & Co.	10,000
First California Co., Inc.	10,000	Townsend, Dabney & Tyson	10,000
Harriman Ripley & Co., Inc.	15,000	Union Securities Corp.	16,000
Hill Richards & Co.	10,000	Wagenseller & Durst, Inc.	5,000
Harold H. Huston & Co.	5,000	Walston & Co., Inc.	10,000
		Arthur L. Wright & Co., Inc.	5,000
—V. 182, p. 2689.			

Middle South Utilities, Inc.—To Increase Investment—

This corporation and its subsidiary, Louisiana Power & Light Co., have joined in the filing of an application with the SEC for an order authorizing Louisiana to issue and sell to Middle South an additional 1,100,000 shares of Louisiana's no par common stock for \$4,500,000; and the Commission has given interested persons until Jan. 16, 1956, to request a hearing thereon.

Proceeds of the financing are to be used by Louisiana to pay in part the cost of construction of needed additional facilities.—V. 182, p. 2791.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings.

November—	1955	1954	1953	1952
Gross from railway	\$3,638,021	\$3,054,789	\$2,609,441	\$3,166,480
Net from railway	988,971	452,860	*9,609	*74,878
Net ry. oper. income	423,557	219,259	*59,288	*156,898
From Jan. 1—				
Gross from railway	38,331,962	36,102,138	37,303,570	39,403,666
Net from railway	8,320,571	5,658,136	4,908,519	6,134,247
Net ry. oper. income	3,372,430	2,513,788	1,869,110	2,091,037
*Deficit.—V. 182, p. 2468.				

Minute Maid Corp.—Stock on Big Board—

The corporation's common stock on Jan

the corporation, is President of Bing Crosby-Minute Maid Corp., West Coast distributor of the firm's products.

Mr. Crosby said that he would turn over his 100 shares to the Library Fund of Gonzaga University of Spokane, Wash., his alma mater.

Sales of Minute Maid, which celebrated its tenth anniversary this year, climbed from \$374,501 for its first fiscal year in 1946 to \$37,118,552 in 1954 and then nearly trebled for the 1955 fiscal year reaching \$106,509,363, largely as a result of the purchase of the Snow Crop assets and name.

Minute Maid Corp. currently has 1,581,574 shares of common stock outstanding. Initial public offering of the company's common stock was made in 1950 when 280,000 shares were offered. In December, 1955 an additional 400,000 shares were offered publicly by an underwriting group including Paine, Webber, Jackson & Curtis; White, Weld & Co.; Carl M. Loeb, Rhoades & Co.; and Merrill Lynch, Pierce, Fenner & Beane.—V. 182, p. 2689.

Missouri Illinois RR.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$477,171	\$493,239	\$383,464	\$515,989
Net from railway	215,560	231,064	91,204	178,429
Net ry. oper. income	113,657	154,632	25,341	54,002
From Jan. 1—				
Gross from railway	5,305,503	4,790,102	5,283,475	5,005,347
Net from railway	2,310,475	1,713,076	2,000,253	1,765,536
Net ry. oper. income	1,344,977	1,135,006	875,755	789,959

—V. 182, p. 2791.

Missouri-Kansas-Texas RR.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$6,168,082	\$5,836,392	\$6,539,897	\$7,377,441
Net from railway	1,065,487	1,346,199	1,383,506	2,070,186
Net ry. oper. income	498,128	577,216	604,886	1,192,904
From Jan. 1—				
Gross from railway	67,337,229	66,360,278	78,919,151	77,803,556
Net from railway	14,668,598	14,798,973	21,283,358	21,889,017
Net ry. oper. income	5,930,710	6,382,516	8,707,918	9,551,375

—V. 182, p. 2689.

Missouri Pacific RR.—November Earnings Off—

After accounting for all charges Missouri Pacific System net income for November 1955 was \$1,286,199 compared with a net income of \$2,333,125 for November 1954. For 11 months net income was \$16,085,152 compared with net income of \$13,179,041 for eleven months of 1954. Gross revenue for November 1955 totaled \$25,863,140 compared with \$24,379,912 for November 1954. Eleven months \$274,988,339 compared with \$260,144,421 for same period 1954.

Operating expenses for November 1955 totaled \$19,633,604 compared with \$18,234,106 for November 1954. For eleven months \$212,476,453 compared with \$206,314,200 for same period 1954.—V. 182, p. 2791.

Mohasco Industries, Inc.—Successor—

See Mohawk Carpet Mills, Inc. below.

Mohawk Carpet Mills, Inc.—Merger Effective—

This corporation and Alexander Smith, Inc., announced on Dec. 31 the filing of the Certificate of Consolidation with the Secretary of State, making effective the merger which had been approved by stockholders of both corporations on Dec. 21. The surviving corporation, which will continue to produce and merchandise both the "Mohawk" and the "Smith" lines of products, will be known as Mohasco Industries, Inc., instead of Masco Industries, Inc., as previously announced.—V. 182, p. 1803.

Monsanto Chemical Co.—Affiliate Expands—

This company has just recently issued to its stockholders a 16-page booklet containing information about Mobay Chemical Co. and its products. The first units of Mobay's new plant have started operating and all of the plant will be functioning this month. Monsanto owns a 50% interest in Mobay Chemical Co.—V. 182, p. 2358.

Motorcity Credit Corp., Salt Lake City, Utah—Files—

The corporation on Dec. 21 filed a letter of notification with the SEC covering 1,100,000 shares of capital stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for sales discount financing, and working capital and other corporate purposes.

Narragansett Electric Co.—Plans Bond Financing—

See New England Electric System below.—V. 180, p. 2595.

National Airlines, Inc.—Purchases Twenty Electras—

Completed details of a \$100,000,000 fleet expansion program, highlighted by a new order for 20 Lockheed Electra prop-jet transports, were announced on Jan. 4 by G. T. Baker, President. Approval of the purchase contracts executed with the Lockheed Aircraft Corp., as well as the contracts for a previous order of six DC-8 pure jet airliners from the Douglas Aircraft Corp., was formally made at NAL's board of directors' meeting.

The total price of the new Electra fleet, which is scheduled for service between New York, Philadelphia, Washington, New Orleans, Havana, Tampa, and Jacksonville, and Miami, and other Florida cities, will be \$46,000,000 including spare parts, the largest order ever placed by National.

Delivery of the Lockheed aircraft will coincide with the reception by NAL of the DC-8 jets, according to Baker. The first 410-mile-per-hour Electra and initial 600-mph. DC-8 will be delivered to National in April, 1959, with 11 more Electras and three additional DC-8's to follow that year. The remaining eight Lockheeds and two DC-8's will be delivered to NAL in 1960.

All of National's new aircraft on order, including the four Douglas DC-7B's (cost \$8,200,000) to be delivered in 1957 and the six Convair 440's (cost \$4,800,000) tabbed for delivery starting June, 1956, will be equipped with airborne radar for in-flight weather detection.

Mr. Baker also declared that National was planning a multi-million dollar advertising campaign linking Florida travel with the new aircraft on order.

In addition to the expansion in equipment, National is also building a new general office at Miami International Airport, and a newly designed maintenance hangar nearby, to be completed by the fall of 1956.—V. 182, p. 2132.

National Shirt Shop of Delaware, Inc.—Sales Up—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Sales	\$5,109,912	\$4,678,704
	\$21,185,830	\$19,312,981

—V. 182, p. 2469.

National Sugar Refining Co.—Secondary Offering—A secondary offering of 10,000 shares of common stock (no par) was made on Jan. 3 by Wertheim & Co. at \$36.75 per share. This offering was completed.—V. 179, p. 826.

Neisner Brothers, Inc.—December Sales Up—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Sales—total revenues	\$12,554,582	\$11,854,963
	\$68,833,972	\$64,970,840

—V. 182, p. 2469.

New England Electric System—Proposed Financing—

It is now proposed that this company plans in May, 1956, to offer \$34,976 additional shares of common stock to its stockholders on the basis of one additional share for each 12 shares held. The financing will be on a competitive basis.

Two of its subsidiaries, The Narragansett Electric Co. and New England Power Co., each plan to sell on a competitive basis \$10,000,000 of first mortgage bonds, the former in March, 1956 and the latter in October, 1956.

New England Electric System also plans to merge the following subsidiaries: Essex County Electric Co., The Lowell Electric Light Co., Lawrence Electric Co., Haverhill Electric Co. and Amesbury Electric

Light Co., into one company during 1956. This would be followed by a \$20,000,000 first mortgage bond issue by the resultant company, the name of which has not as yet been determined.—V. 182, p. 2359.

New England Power Co.—Plans Bond Financing—

See New England Electric System above.—V. 182, p. 1341.

New Hampshire Business Development Corp., Concord, N. H.—Files With Securities and Exchange Commission

The corporation on Dec. 21 filed a letter of notification with the SEC covering 250 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used for the purpose of encouraging the industrial growth of New Hampshire.—V. 174, p. 1300.

New Orleans & Northeastern RR.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$939,641	\$945,449	\$1,047,723	\$1,171,760
Net from railway	334,982	345,248	408,723	625,843
Net ry. oper. income	145,870	131,859	207,882	208,994
From Jan. 1—				
Gross from railway	12,118,515	10,875,408	12,615,742	11,360,232
Net from railway	5,419,841	3,695,581	6,113,431	5,030,321
Net ry. oper. income	2,199,428	1,447,868	2,271,745	1,607,793

—V. 183, p. 6.

New Orleans Public Service Inc.—Bids Jan. 11—

The corporation will up to 11:30 a.m. (EST) on Jan. 11 receive bids at Room 1852, Two Rector St., New York 6, N. Y., for the purchase from it of 60,000 shares of cumulative preferred stock (par \$100). The dividend rate for the stock is to be specified in the bid.

This corporation has received SEC authorization to issue and sell, at competitive bidding, the preferred stock. Net proceeds will be applied toward the cost of constructing additions and betterments to its properties. The company's construction program for the last two months of 1955 and the year 1956 is estimated at \$21,014,000.—V. 182, pp. 2469 and 2690; V. 181, p. 749.

New York Central RR.—Earnings—

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954
Railway oper. revenue	\$66,125,142	\$61,277,446
Railway operating exps.	\$53,175,486	\$46,654,748
	\$12,949,656	\$14,622,698
Net rev. from ry. ops.	\$12,949,656	\$14,622,698
Net ry. oper. income	\$6,183,326	\$7,672,559

—V. 182, pp. 2359 and 2470.

New York, Chicago & St. Louis RR.—New Developm't

In an effort to attract new business, the Nickel Plate Board has developed a "basket" car for low-cost, time saving transportation of forgings for the automotive industry, the road announced on Dec. 28. Designed by the Nickel Plate mechanical department, the "basket" car carries 24 wire containers which are loaded and unloaded by fork-lift trucks from ground level. This method reduces time and expense in handling of forgings by shippers and receivers.

The basket car is the second development by the Nickel Plate mechanical department in recent months to meet special requirements of shippers and thus attract new customers or regain those lost to other forms of transportation. Earlier, the department converted a group of gondola cars for handling coiled steel at savings in time and expense to shippers. The road also has developed a 500,000 pound capacity flat car for the movement of heavy machinery, and has placed in service other flat cars for the movement of commodities of great weight or unusual height.—V. 183, p. 6.

New York Editors Corp., New York—Files With SEC

The corporation on Dec. 29 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$5 per share, without underwriting. The proceeds are to be used to acquire building and equipment and used for working capital and other corporate purposes.

The corporation intends to operate as a publishing house in the Inter-American field.

New York, New Haven & Hartford RR.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$13,294,632	\$12,447,330	\$13,374,147	\$13,863,820
Net from railway	2,885,564	2,746,856	2,361,262	3,459,699
Net ry. oper. income	1,217,253	948,817	824,301	1,510,135
From Jan. 1—				
Gross from railway	141,635,350	137,043,235	151,207,000	148,391,026
Net from railway	29,144,474	26,363,527	30,023,982	30,072,698
Net ry. oper. income	11,056,980	6,651,712	8,838,128	9,318,358

—V. 182, p. 2690.

New York Telephone Co.—November Earnings Up—

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954
Operating revenues	\$65,017,607	\$59,442,959
Operating expenses	\$43,834,553	\$41,637,040
Federal income taxes	\$6,520,000	\$4,369,000
Other operating taxes	\$7,046,309	\$6,529,417
	\$6,166,345	\$6,907,502
Net operating income	\$6,166,345	\$6,907,502
Net after charges	\$6,369,310	\$5,002,203

—V. 182, p. 2470.

(J. J.) Newberry Co.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 29, 1955, covering 100,000 shares of its no par common stock, to be offered pursuant to the "J. J. Newberry Co. Employees' Stock Option Plan" to certain employees of the company and its subsidiaries.—V. 182, p. 2690.

Norfolk Southern Ry.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$910,273	\$905,165	\$883,281	\$906,131
Net from railway	241,460	228,596	200,673	164,810
Net ry. oper. income	84,944	81,744	83,759	53,768
From Jan. 1—				
Gross from railway	9,415,744	9,099,488	10,212,682	10,702,474
Net from railway	2,174,755	1,760,476	2,474,470	2,454,198
Net ry. oper. income	695,106	555,711	811,574	834,440

—V. 182, p. 2470.

Ohio Water Service Co.—Rights to Stockholders—

The company on Dec. 19 filed with the Securities and Exchange Commission a registration statement covering 12,157 shares of additional common stock.

Stockholders of record Jan. 10 will be offered the right to subscribe to one share of common stock for each ten shares held. Rights will expire Jan. 31.

The offering, the company said, will be made Jan. 13. Price of the stock will be determined later. See also V. 183 p. 7.

Olive-Myers-Spalti Mfg. Co.—Preferred Stock Offered

The company has offered to its common stockholders of record Dec. 28, 1955, the right to subscribe on or before Jan. 11, 1956 for 100,000 shares of 55-cent cumulative convertible preferred stock (par \$6.25) at \$9.50 per share on the basis of one share of preferred stock for each 2.597 shares of common stock held. The offering is underwritten by Dallas Rupe & Son, Inc., Barron McCulloch Investments and Davis & Co., all of Texas, who will offer any unsubscribed stock at \$10 per share.

Each share of preferred stock is convertible into 1 1/4 shares of com-

mon stock, and may be redeemed at \$10.50 per share and accrued dividends.

PROCEEDS—The net proceeds from the sale of the preferred stock, plus funds from the sale to American National Insurance Co. of \$500,000 4 1/4% 15-year first mortgage notes, to be used to repay \$985,000 bank loans and help pay for construction of new manufacturing facilities near Athens, Texas. An additional \$1,000,000 will be borrowed from the same insurance company through the issuance of additional 4 1/4% notes upon completion of the new plant.

BUSINESS—On April 30, 1955, in a transaction tantamount to a merger, Olive & Myers Mfg. Co., a corporation with general offices at Dallas, Texas, was merged into Myers-Spalti Mfg. Co., a corporation with general offices at Houston, Texas. By the terms of the merger the name of the surviving corporation was changed to Olive-Myers-Spalti Mfg. Co. and the principal place of business from Houston to Dallas.

Olive & Myers Mfg. Co. had originally been incorporated on March 5, 1901, in Texas, while Myers-Spalti Mfg. Co. was originally incorporated in Texas on June 9, 1904. Olive & Myers Mfg. Co. and Myers-Spalti Mfg. Co. are now operated as divisions of Olive-Myers-Spalti Mfg. Co.

The company operates factories at Dallas and Houston, Texas, which manufacture solid wood household furniture (principally case goods), mattresses, springs and upholstered furniture. The company has discontinued the manufacture of springs at the Houston factory and has concentrated all of that production at the Dallas plant.

The company also engages in the jobbing of household furniture and while this is not now operated as a separate division, it is contemplated that it will be in the near future.

In addition to the factories at Dallas and Houston, the company operates a warehouse and sample floor at San Antonio, Texas.

In an effort to meet the need for more efficient production facilities, the company has undertaken the following plan:

(1) A plant site has been acquired near the City of Athens, Texas, a rural community approximately 75 miles east of Dallas. The company believes that this community has facilities to permit the operation of a furniture manufacturing plant.

(2) Plans have been obtained for a modern single story furniture factory to be erected on the plant site containing approximately 250,000 square feet, not including lumber storage, dry kilns and the like. The approximate cost of this factory fully equipped with conveyors, blow-pipe system and additional machinery is estimated at \$2,363,000.

As soon as the Athens plant is under construction so that a completion date can be determined, the company plans to place on the market for sale its plant properties at Dallas, Texas, retaining, however, the general offices and the parking lot across the street therefrom.

After the Athens plant is constructed and is in full operation, it is planned that the Houston properties may likewise be placed upon the market for sale with the possible exception of the general office and a portion of the parking lot which may be retained. It is estimated that such action will not be taken for at least two years after commencement of construction of the Athens plant.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/4% first mortgage notes payable	\$1,500,000	\$1,500,000
Notes due within one year to individuals—unsecured	38,468	38,468
55c cumulative convertible preferred stock (\$6.25 par value)	100,000 shs.	100,000 shs.
Common stock (\$5 par value)	1387,120 shs.	259,712 shs.

*Proposed financing, subject to terms and conditions of loan commitment from American National Insurance Co., of this amount \$1,000,000 will be carried by the proposed wholly-owned subsidiary O-M-S Realty Company. Of which 125,000 shares are reserved for conversion of preferred shares.—V. 182, p. 1804.

Outboard, Marine & Manufacturing Co. — Stock Offered—This company is offering to holders of its common stock rights to subscribe at \$37.50 per share for 213,845 shares of additional common stock (par 83 1/2 cents) at the rate of one share for each 10 shares held of record on Jan. 4, 1956. The subscription offer will expire at 3:30 p.m. (EST) on Jan. 23, 1956. The offering is being underwritten by a group of investment firms headed by Morgan Stanley & Co.

Concurrently the underwriters are offering for public sale 100,000 shares of the company's common stock at \$42.50 per share.

PROCEEDS—The proceeds from the latter sale will go to the selling stockholders, Mrs. Beatrice B. Briggs, wife of the Chairman of the Board, and Ralph Evinsrud, Vice-Chairman of the Board and Chairman of the Executive Committee. After this sale Mrs. Briggs and Mr. Evinsrud will continue to own a substantial amount of the stock.

The company will use the proceeds of its offering to common stockholders to provide additional working capital required by an increasing volume of business and to cover a part of the cost of its expansion program which calls for an estimated outlay of between \$12,000,000 and \$13,000,000 over the next five years. Approximately one-half of this amount is to be spent during the fiscal year ending Sept. 30, 1956.

The company expects to raise an additional \$4,000,000 of new money during 1956 through private sale of notes and will also refund \$6,000,000 of notes now outstanding.

EARNINGS—During the past five years the company's sales have increased from \$27,033,000 to \$85,856,000, the latter figure covering the fiscal year ended Sept. 30, 1955. During the same period net earnings rose from \$2,976,000 to \$7,864,000, the latter being equal to \$3.63 a share on the common stock.

DIVIDENDS—The company has paid quarterly dividends of 40 cents per share in August and November of 1955, having paid 25 cents per share in the first two quarters of that year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/4% notes due Jan. 20, 1976	\$10,000,000	\$10,000,000
3 1/2% redeemable serial debts. of Canadian subsidiary, maturing serially through 1957	500,000	*80,000
4 1/8% redeemable serial debts. of Canadian subsidiary, maturing serially through 1963	700,000	*620,000
Common stock, 83 1/2c par value	4,500,000 shs.	2,352,503 shs.

*Payable in Canadian funds.

UNDERWRITERS—Set forth below are the respective percentages of the unsubscribed stock and of the shares being sold by the sellers which are to be purchased by the several Underwriters.

	%		%
Morgan Stanley & Co.	15	Loewi & Co.	2
Bache & Co.	3	McDonald & Company	2
Bacon, Whipple & Co.	3	Merrill Lynch, Pierce, Fenner	
Robert W. Baird & Co., Inc.	3	& Beane	
A. G. Becker & Co., Inc.	3	The Milwaukee Company	2 1/2
Blunt Ellis & Simmons	2	Pacific Northwest Company	
Blyth & Co., Inc.	5	Paine, Webber, Jackson &	
Clark, Dodge & Co.	3	Curtis	
Dominick & Dominick	3	Piper, Jaffray & Hopwood	
Francis I. du Pont & Co.	3	Rotan, Mosle and Co.	
D. H. Ellis & Company	3	Smith, Barney & Co.	
Hornblower & Weeks	4	Union Securities Corporation	1
Laird & Company	2 1/2	G. H. Walker & Co.	
Lehman Brothers	5	Dean Witter & Co.	
—V. 183, p. 7.			

previous year. During 1956, Mr. Loynd sales will "enjoy a favorable increase" over 1955.

He said that, during the coming year, Parke-Davis' major research efforts will be in the following fields: antibiotics, cancer, cardiovascular, mental disorders and virus research.—V. 182, p. 1805.

Pennsylvania RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$80,829,072	\$70,491,470	\$79,543,692	\$92,401,271
Net from railway	14,483,041	13,110,757	12,521,672	19,024,953
Net ry. oper. income	6,033,950	6,321,387	4,944,578	8,563,248
From Jan. 1—				
Gross from railway	856,141,438	780,526,238	960,519,733	937,913,569
Net from railway	158,583,131	125,605,172	171,407,053	152,173,795
Net ry. oper. income	71,571,108	46,611,423	75,635,544	68,056,661

Sells Water Subsidiaries—

See General Waterworks Corp. above.—V. 182, p. 2470.

Permanente Cement Co.—New Plant Projects—

Henry J. Kaiser, Chairman of the Board, on Jan. 3 announced that the company expansion program is proceeding as scheduled. This program includes addition of a sixth kiln at the Permanente Cement plant near San Jose, Calif., increasing capacity by 20% and the construction of a new \$12,000,000 cement plant at Cushenbury, near Apple Valley, California.

In addition, Kaiser Gypsum Co., Inc., a wholly-owned subsidiary, is expanding the capacity of the Long Beach, Calif., plant by 60% and is building two new plants near Antioch, in the San Francisco Bay Area. The expansion and new plant projects will be completed in the fall of this year.—V. 182, p. 2753.

Petrolane Gas Service, Inc. (& Subs.)—Earnings—

	1955	1954
Nine Months Ended Sept. 30—		
Total net earnings	\$578,494	\$425,465
Provision for Federal taxes on income	260,015	167,668
Minority interest	6,765	3,041
Net earnings	\$311,714	\$254,756
Earnings per share (470,000 shares)	\$0.66	\$0.54
Net earnings available for dividends and re-investment after amortization of goodwill	\$298,383	\$241,421
Total assets at Sept. 30	4,953,945	4,252,375
Liabilities at Sept. 30	1,514,256	1,970,011
Net worth, capital stock and surplus at Sept. 30 (470,000 shares)	3,039,689	2,282,364

—V. 178, p. 1820.

Philadelphia & Reading Corp.—Newman is President—Graham Becomes Chairman—

Howard A. Newman has been elected President and Chief Executive Officer, and Benjamin Graham has been elected to the newly created position of Chairman of the Board. It was announced on Dec. 29.

Edward G. Fox, President of Philadelphia and Reading since 1951, will henceforth devote his full time to the company's coal operations, as President of Reading Anthracite Co., a wholly owned subsidiary, and as Vice-President of P & R.

The new officers assumed their duties on Jan. 1, 1956. Mr. Graham and Mr. Newman will continue as Chairman and Vice-Chairman respectively, of the company's executive committee. Both men also are officers of Graham-Newman Corp., an investment company.

Acquisition of Union Underwear Co. Ratified—

The stockholders on Dec. 22 approved the action of the directors in acquiring the assets and business of Union Underwear Co., Inc. and its related companies, and the increase from 9 to 14 members in Philadelphia and Reading's board of directors.

The purchase price paid for the assets of Union Underwear Co. and its related companies was approximately \$15,000,000, consisting of about \$5,000,000 in cash; a collateral promissory note of \$9,000,000 and 50,000 shares of common stock of Philadelphia & Reading Corp.

Elected to fill the five new memberships on the expanded Philadelphia & Reading Corp. board of directors were Jacob A. Goldfarb, President of Union Underwear Co., Inc.; Louis A. Green, a partner in Stryker & Brown, Dealers in investment securities; William E. Kidd, manager of the Research Department, Stein Bros. & Boyce, investment bankers and brokers; Robert J. Maroney, retired former Vice-President of the Chicago, Milwaukee & St. Paul RR. Co., and Sidney R. Winters, a partner in the New York Stock Exchange firm of Abraham & Co.

Philadelphia & Reading Corp., formerly known as Philadelphia & Reading Coal & Iron Co., for years has been a leading producer of anthracite. Following stockholder approval earlier this year of a change in name and broadening of the company's charter to permit diversification of its activities, plans were announced in August for the acquisition of the assets of Union Underwear Co., Inc.

Union Underwear Co., Inc., is engaged principally in the manufacture and sale of men's and boys' undershorts, T shirts, athletic shirts and briefs, substantially all of which are sold under the trademark "Fruit of the Loom." For the fiscal year ended July 31, 1955, these companies had net sales of \$27,148,539 and net income after taxes, of \$2,021,134, compared with sales of \$26,232,739 and net income after taxes, of \$1,337,126 for the fiscal year ended July 31, 1954.

Manufacturing plants of Union Underwear Co., Inc. are located at Bowling Green, Campbellsville and Frankfort, Ky., and at Columbia, South Carolina.—V. 182, p. 2690.

Philadelphia Suburban Water Co.—To Sell Bonds Privately—The company in December was authorized by the Pennsylvania P. S. Commission to sell privately \$6,000,000 of first mortgage 3½% bonds due Jan. 1, 1986.

The proceeds are to be used to help pay for new construction.—V. 181, p. 649.

Philip Morris, Inc.—Overseas Unit Formed—

Formation of Philip Morris Overseas, a division of Philip Morris Inc., was announced on Dec. 30.

O. Parker McComas, President of Philip Morris Inc., who made the announcement, stated the new division was created "to coordinate and consolidate the company's rapidly expanding worldwide overseas operations."

Mr. McComas pointed out that in 1955 Philip Morris has substantially increased its overseas activity in three separate areas. In England, Philip Morris' English subsidiary has greatly increased its sales and production this year adding both to plant and personnel. In Australia, a new \$4,000,000 plant went into operation early this year. In Melbourne to manufacture and sell Philip Morris cigarettes. This plant has a capacity of 300,000,000 cigarettes a month. In the Philippines, arrangements were completed this year with LaSalle Cigar & Cigarette Factory for the manufacture and sale of the Philip Morris brand and blend of cigarettes.

"It is contemplated," Mr. McComas said, "that Philip Morris will continue to expand its operations to include overseas manufacture of its products in other new areas. Negotiations looking toward these achievements currently are going forward in several areas." He declined, however, to specify the foreign countries in which future Philip Morris expansion is planned.

Joseph F. Cullman, 3rd, Executive Vice-President and a member of the Board of Directors of Philip Morris Inc. has been elected Chairman of the Board and President of the company's new division, Philip Morris Overseas, Mr. McComas stated.

George C. Dawson has been elected Executive Vice-President of Philip Morris Overseas. Mr. Dawson was named Director of Overseas Operations for Philip Morris Inc. in April, 1955 and previously had been Manager of Export Sales for the company.

John E. Cookman has been named Chairman of the Executive Committee of the new Philip Morris division. Other members of the Committee are Mr. Cullman 3rd, Mr. Dawson, John R. Latham and Robert P. Roper.—V. 182, p. 2470.

Piedmont Label Co., Bedford, Va.—Files With SEC—

The company on Dec. 19 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$10), to be offered for subscription by stockholders at \$14 per share on the basis of one new share for each 3½ shares held. Unsubscribed shares are to be offered to the public at \$15 per share. The offering is to be under-

written by Scott, Horner & Mason, Inc., Lynchburg, Va.

The net proceeds are to be used to finance construction of an addition to plant for printing of lithographed labels for cans, bottles, boxes, etc.

Pittsburgh & Lake Erie RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$3,409,817	\$2,681,140	\$3,265,676	\$4,466,633
Net from railway	655,927	211,455	488,250	1,201,482
Net ry. oper. income	1,112,238	838,511	1,102,920	1,097,955
From Jan. 1—				
Gross from railway	38,015,067	30,253,655	45,942,433	41,342,828
Net from railway	8,820,302	735,150	10,236,052	6,870,315
Net ry. oper. income	11,966,123	7,521,386	12,929,868	9,147,943

—V. 182, p. 2471.

Pittsburgh & West Virginia Ry.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$741,434	\$626,534	\$671,250	\$765,628
Net from railway	182,616	141,106	193,795	211,434
Net ry. oper. income	101,145	102,629	139,042	136,585
From Jan. 1—				
Gross from railway	7,931,647	6,730,348	8,405,246	7,811,406
Net from railway	2,169,558	1,396,651	2,020,496	1,726,313
Net ry. oper. income	1,237,306	1,022,209	1,331,532	1,197,882

—V. 182, p. 2471.

Prestige Club, Inc., New York—Files With SEC—

The corporation on Dec. 29 filed a letter of notification with the SEC covering 60,000 shares of class A common stock (par \$1) to be offered at \$5 per share, without underwriting. The net proceeds are to be used for general corporate purposes.

The company intends to engage in the business of guaranteeing of credit throughout the United States and Europe.

Quarterly Distribution Shares Inc., Kansas City, Kan.—Registers With Securities and Exchange Commission—

This corporation, filed a registration statement with the SEC on Jan. 4, 1955, covering 300,000 shares of its \$1 par common stock.—V. 177, p. 2133.

Rayonier, Inc.—To Build Plant in Georgia—

This corporation will build a tall oil plant at its chemical cellulose operation at Jesup, Ga., it was announced on Jan. 3 by Clyde B. Morgan, President. Tall oil is a silvichemical derived from wood which is finding increasing uses in the paint, soap, paper, rubber, textile and chemical industries.

The company has entered into an arrangement with Hercules Powder Co. under which much of the crude tall oil produced at Jesup will go to the Hercules plant at Savannah, Ga., to be processed into a variety of refined products.

Rayonier's tall oil plant will utilize available raw materials not only from the present Jesup cellulose unit, but also from the new 100,000-ton mill now under construction there.

In addition to tall oil, Rayonier has produced crude turpentine at Jesup since the initial cellulose unit went into production in 1954. This production will be increased when the new mill is completed.—V. 182, p. 1805.

Reading Co.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$10,290,673	\$9,383,034	\$10,824,188	\$12,024,426
Net from railway	2,710,532	2,010,985	2,314,535	3,375,253
Net ry. oper. income	1,555,141	1,181,504	1,377,373	1,707,648
From Jan. 1—				
Gross from railway	108,407,358	99,717,494	122,652,097	120,212,310
Net from railway	24,680,294	21,137,547	28,210,827	27,497,767
Net ry. oper. income	13,683,250	12,405,463	15,708,286	14,419,009

—V. 182, p. 2360 and 2471.

Reiter-Foster Oil Corp.—New President—

Alfons Landi, Chairman of the Board, announces the election of Emil V. Hegyl as President and a director. John H. Van Kirk, former President of the corporation, will continue to serve on the board of directors.

Mr. Hegyl, who assumed his new duties as of Jan. 1, 1956, is also a director of Omnia Investments, Inc., a corporation which has its principal office in the Republic of Cuba.

Prior to his election to head up Reiter-Foster Oil Corp., Mr. Hegyl was Assistant to the President of United States Freight Co., and Vice-President of the American Institute of Management.—V. 182, p. 1915.

Republic Aviation Corp.—Files With SEC—

The corporation on Dec. 20 filed a letter of notification with the SEC covering 1,344 shares of common stock (par \$1) to be offered at the market (about \$43 per share), and the net proceeds distributed to common stockholders who were entitled to receive fractional shares in connection with payment on Dec. 29 of a 10% stock dividend to holders of record Dec. 7, 1955.—V. 182, p. 2793.

Richmond, Fredericksburg & Potomac RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$1,935,308	\$1,814,152	\$2,053,379	\$2,150,989
Net from railway	618,312	413,057	496,393	725,515
Net ry. oper. income	276,697	105,757	161,658	214,398
From Jan. 1—				
Gross from railway	23,905,748	23,553,771	25,221,008	25,772,866
Net from railway	7,830,479	7,029,112	8,016,012	9,133,245
Net ry. oper. income	2,542,840	2,528,236	2,842,728	2,957,144

—V. 182, p. 2471.

Rockefeller Center, Inc.—Nelson Rockefeller Chmn.—

Nelson A. Rockefeller, who resigned recently as Special Assistant to President Eisenhower in Washington, has been elected Chairman of the Board of Directors. He succeeds his brother, Laurence S. Rockefeller, who continues as a director.

As Chairman of Rockefeller Center, Inc., Nelson Rockefeller resumes a post from which he resigned in 1953 to join the Eisenhower Administration in Washington as Under Secretary of the Department of Health, Education and Welfare.—V. 167, p. 2365.

Rockwell Manufacturing Co.—Unit Expands Laboratory

Edward Valves, Inc., a subsidiary, announced on Jan. 4 that it is doubling the size of its Research Laboratory in East Chicago, Ind., already believed to be the largest in the steel valve industry. The new steel frame, glass and brick addition, which will include a section devoted to development, assembly and final testing of nuclear power valves, will be completed in the spring, according to W. F. Crawford, President.

Edward builds special valves for high-pressure and high-temperature applications, such as those it made for the U.S.S. Nautilus and Seawolf, the first atomic-powered submarines.—V. 182, p. 2472.

Rowan Controller Co., Baltimore, Md.—Files With SEC

The company on Dec. 20 filed a letter of notification with the SEC covering 6,935 shares of common stock (par \$10) to be offered for subscription by stockholders, through warrants, at \$14 per share, without underwriting. The proceeds are to be used for development of new products and working capital.

The business of the company is the manufacture and sale of electrical controllers.

Rutland RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$417,023	\$386,630	\$437,798	\$447,371
Net from railway	79,578	50,705	87,731	48,668
Net ry. oper. income	26,005	*1,315	24,747	*853
From Jan. 1—				
Gross from railway	4,417,302	4,170,148	4,647,682	5,211,543
Net from railway	798,724	442,247	495,935	419,952
Net ry. oper. income	222,633	*123,381	*67,066	*97,744

*Deficit.—V. 182, p. 2793.

Ryan Aeronautical Co.—Earnings Lower—

Gross sales and other income totaling \$41,527,770 were reported by this company for the fiscal year ended Oct. 31, last. For the same period, net earnings after taxes were \$1,550,590. This was equal to \$4.07 per share on the 381,100 net outstanding shares.

Both volume and earnings were moderately lower than for the 1954 fiscal year when \$1,961,667 was earned on \$45,155,287 gross business. Per share earnings in 1954 were \$5.15.

Subsequent to the 1955 fiscal year end, final clearance was received from the Renegotiation Board for the 1953 fiscal year. In the opinion of management no refund will be required for the fiscal years 1954 and 1955.—V. 183, p. 8.

St. Louis-San Francisco Ry.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$10,310,080	\$9,273,879	\$10,180,662	\$11,377,613
Net from railway	2,701,064	1,926,199	2,532,526	3,417,041
Net ry. oper. income	1,392,537	1,101,370	1,237,882	1,779,243
From Jan. 1—				
Gross from railway	112,178,667	105,007,195	118,585,981	117,239,274
Net from railway	25,848,101	20,042,684	29,523,196	29,122,609
Net ry. oper. income	13,083,814	9,808,251	13,562,165	15,030,080

—V. 183, p. 8.

St. Louis Southwestern Ry.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$5,961,335	\$5,163,348	\$5,605,384	\$6,008,229
Net from railway	2,600,556	2,271,019	2,988,454	3,522,626
Net ry. oper. income	1,016,783	1,473,454	748,816	1,276,816
From Jan. 1—				
Gross from railway	61,448,770	53,953,993	67,079,691	67,054,159
Net from railway	25,696,315	19,008,395	25,479,095	29,518,003
Net ry. oper. income	9,836,527	6,920,184	9,982,070	11,900,857

—V. 182, p. 2472.

Seaboard Air Line RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$13,031,614	\$12,075,047	\$11,743,275	\$12,642,730
Net from railway	2,600,556	3,261,019	2,988,454	3,522,626
Net ry. oper. income	2,066,390	1,802,459	1,675,384	1,826,135
From Jan. 1—				
Gross from railway	139,736,624	135,891,158	143,234,823	146,157,613
Net from railway	38,433,915	36,445,550	40,271,742	41,035,333
Net ry. oper. income	22,092,852	20,424,329	21,661,714	20,379,050

—V. 182, p. 2472.

Shirriff-Horsey Corp. Ltd. (Canada)—Securities Offered—

Dominion Securities Corp. Ltd., of Toronto, Canada, on Dec. 8 publicly offered \$1,400,000 of 5% sinking fund debentures due Dec. 15, 1975 at 100% and accrued interest and 228,000 shares of common stock (no par) at \$10 per share. An additional \$600,000 of 5% serial debentures to mature \$600,000 in each of the years 1956 to 1965, inclusive, were placed privately.

The sinking fund debentures may be called for redemption at prices ranging from 105% on or before Dec. 15, 1956, to 100.37½% per share after Dec. 15, 1970 and on or before Dec. 15, 1971; thereafter at 100%; with accrued interest in each case. They may also be purchased for the account of the sinking fund at 100% and accrued interest.

PROCEEDS—The net proceeds to be received by the company from the sale of the debentures will be used to the extent of \$470,000 to provide cash required under the agreement for the purchase of the assets and undertaking of J. William Horsey Corp. and to the extent of \$1,278,507 to redeem forthwith all the presently outstanding funded indebtedness of the company and all the presently outstanding funded indebtedness of J. William Hor

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. K. U. Amer. dep. receipts (interim) (Approximately 52c on Amer. shares)	4%	1-27	1-20
Aberdeen Fund	21c	1-25	12-31
Acme Steel Co. (quar.)	40c	2-4	1-13
Extra	10c	2-4	1-13
Adams Millis Corp. (quar.)	50c	2-1	1-16
Aerona Mfg., 55c pfd. (quar.)	14c	2-1	1-16
5 1/2% preferred (quar.)	28c	2-1	1-16
Amerada Petroleum (quar.)	50c	1-31	1-13
American Home Products (monthly)	25c	2-1	1-16
American Viscose Corp.	50c	2-1	1-18
Anchor Steel & Conveyor	5c	1-25	1-13
Anderson, Clayton & Co. (quar.)	50c	1-26	1-13
Anglo-Canadian Telephone			
4 1/2% preferred (quar.)	\$56 1/4c	2-1	1-10
Ansul Chemical Co.	36c	1-15	12-30
Appalachian Electric Power Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-9
4.50% preferred (quar.)	\$1.12 1/2	2-1	1-9
Automobile Banking, com. (quar.)	15c	1-30	1-13
\$1.50 preferred (quar.)	37 1/2c	1-30	1-13
6% preferred A (quar.)	15c	1-30	1-13
6% preferred B (quar.)	15c	1-30	1-13
Class A, com. (quar.)	15c	1-30	1-13
B. M. I. Corp.	20c	1-6	12-28
Extra	20c	1-6	12-28
Bliss & Laughlin (quar.)	62 1/2c	3-31	3-19
Boss Mfg. Co. (resumed)	15c	1-16	1-3
Bullock's Inc., 4% preferred (quar.)	\$1	2-1	1-12
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	30c	2-10	1-13
Burger Brewing (quar.)	25c	1-16	1-6
Extra	50c	1-16	1-6
Buzzards Bay Gas Co., 6% prior pfd. (quar.)	37 1/2c	1-1	12-23
Canadian Oil Cos. (quar.)	\$15c	2-15	1-24
Capital Venture Fund	21c	1-20	12-30
Central Electric & Gas (quar.)	20c	1-31	1-10
Century Shares Trust—			
(From capital gains in 1955. Payable in cash or in shs. at their net asset value at the close of business Jan. 10, 1956 at option of shareholders)	82c	1-31	1-3
Chase Manhattan Bank (quar.)	55c	2-15	1-13
Chesapeake Utilities	15c	1-15	12-31
Chicago, Burlington & Quincy RR. Co.	\$1.50	3-29	3-12
City Stores Co., com. (quar.)	35c	2-1	1-16
4 1/4% preferred (quar.)	\$1.06 1/4	2-1	1-16
Cleveland Electric Illuminating, com.	40c	2-15	1-20
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-5
Collins Co. (quar.)	\$2	1-14	1-3
Colonial Fund, Inc.—			
10c from realized gains and 20c from inc.)	30c	2-1	1-19
Columbia Gas System (quar.)	22 1/2c	2-15	1-20
Davenport Water, 5% preferred (quar.)	\$1.25	2-1	1-11
Diversified Growth Stock Fund, Inc.—			
A capital gains distribution payable in cash or stock	61c	1-31	12-30
Dividend Shares, Inc.—			
(Quarterly from net investment income)	2c	2-1	1-10
Dohrman Commercial, 6% pfd. (quar.)	37 1/2c	1-4	12-22
7% preferred (quar.)	\$1.75	1-4	12-22
Ducommun Metals & Supply (increased)	25c	2-1	1-16
Eastern Massachusetts Street Ry.—			
6% 1st pref. A (accum.)	\$2	1-20	1-6
Easy Washing Machine Ltd. (quar.)	5c	1-30	1-13
Extra	30c	1-30	1-13
Electronics Investment (initial payment from net investment income)	4c	1-31	1-17
Emhart Mfg. (quar.)	30c	2-15	1-13
Employers Group Associates (quar.)	60c	1-31	1-17
Fate-Root-Heat Co. (quar.)	20c	2-1	1-16
Federal Grain, Ltd., \$1.40 pref. (quar.)	\$35c	2-1	1-18
Fidelity Fund Inc.—			
Special distribution from net long-term capital gains realized from sales of portfolio securities during 1955 payable in cash or stock	37c	2-1	1-5
Food Machinery & Chemical—			
3 1/4% preferred (quar.)	93 3/4c	2-1	1-16
Fram Corp. (quar.)	20c	1-16	1-3
Franklin Life Insurance Co.	50c	1-26	1-16
Franklin Stores (quar.)	20c	1-27	1-17
Freemont Petroleum Co.	10c	1-10	1-5
Fulton Industrial Securities Corp.—			
\$3.50 1st preferred (quar.)	87 1/2c	2-1	1-14
Fundamental Investors, Inc.—			
A capital gains distribution payable in stock or cash	60c	1-31	12-30
Gamble-Skogmo, Inc., com. (quar.)	15c	1-31	1-18
5% preferred (quar.)	62 1/2c	1-31	1-18
General Baking Co. (quar.)	15c	2-1	1-14
General Telephone (Ind.), \$2 pfd. (quar.)	125c	1-31	1-16
Grafton & Co., Ltd., class B (resumed)	10c	2-15	2-1
Halle Mines, Inc. (quar.)	72c	2-1	1-13
Hartford Electric Light (increased quar.)	15c	2-1	1-16
Higbie Mfg. Co., com. (quar.)	12 1/2c	4-2	3-15
5% conv. preferred (quar.)	30c	1-16	1-5
Holyoke Water Power (quar.)	40c	2-1	1-19
Horn & Hardart (N. Y.) (quar.)	30c	1-28	1-19
Horne (Joseph) Co. (quar.)	50c	1-28	1-19
Extra	\$1	2-1	1-13
Houston Lighting & Power, \$4 pfd. (quar.)	12c	1-16	12-28
Illinois Lock (extra)	50c	3-1	2-1
Ingersoll-Rand Co., com. (quar.)	\$3	7-2	6-2
6% preferred (s-a)	65c	2-1	1-13
Interchemical Corp., com. (quar.)	15c	2-1	1-13
Stock dividend	\$1.12 1/2	2-1	1-13
4 1/2% preferred (quar.)	40c	3-1	2-10
International Utilities Corp., com. (quar.)	35c	5-1	4-13
\$1.40 conv. pfd. (quar.)			
Investors Mutual, Inc.—			
Quarterly from undistributed net investment income, derived from dividend & interest income	16c	1-20	12-30
Ironrite, Inc., 55c com. pfd. (quar.)	13 3/4c	1-31	1-16
Jantzen, Inc., common (quar.)	20c	2-1	1-15
5% preferred A (quar.)	\$1.25	3-1	2-25
Jarecki Corp. (stock div.)	2c	2-1	1-14
Johanson Bros. Shoe (quar.)	5c	1-4	12-23
Extra	10c	1-4	12-23
Kennedy's, Inc., com. (quar.)	22 1/2c	1-20	1-11
\$1.25 preferred (quar.)	31 1/4c	1-15	12-31
Kentucky Utilities, common (quar.)	32c	3-15	2-24
4 1/4% preferred (quar.)	\$1.18 1/4	3-1	2-15
Kobacker Stores, Inc. (quar.)	20c	1-31	1-17
La Crosse Telephone (quar.)	20c	1-31	1-19
Lee Rubber & Tire (quar.)	30c	1-30	1-16
Los Angeles Transit Lines (quar.)	25c	3-15	3-1
Massachusetts Investors Trust—			
A special distribution of net long-term capital gains resulting from portfolio transactions during 1955 payable in cash or stock	84c	2-18	12-30
Maytag Co., \$3 pref. (quar.)	75c	2-1	1-16
McCabe Grain Co., Ltd., 50c pref. A (quar.)	\$15c	2-1	1-16
McCauley Corp.	5c	1-4	12-27
McWilliams Drilling	37 1/2c	5-2	4-6

Name of Company	Per Share	When Payable	Holders of Rec.
Melville Shoe Corp., com. (quar.)	45c	2-1	1-13
4 3/4% preferred A (quar.)	\$1.18 3/4	3-1	2-17
\$4 preferred B (quar.)	\$1	3-1	2-17
Mersey Paper, Ltd. (stock dividend)			
One share of 5% pfd. \$100 par for each 11 1/9 share of common held		2-1	1-11
Mexican Eagle Oil Coupon No. 13	52c	1-18	
Partic. pfd. Coupon No. 13	52c	1-18	
Meyer-Blanke Co. (extra)	25c	1-25	1-18
Mississippi Power & Light—			
4.36% preferred (quar.)	\$1.09	2-1	1-16
4.56% preferred (quar.)	\$1.14	2-1	1-16
Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	2-1	1-16
4.64% preferred (quar.)	58c	2-1	1-16
National Airlines, Inc. (quar.)	25c	1-23	1-13
National Brewing Co.—			
(Directors omitted com. payment at Co. meeting held on Dec. 30)			
National Theatres, Inc. (quar.)	12 1/2c	2-2	1-19
New York Central R.R. (quar.)	50c	3-10	2-17
N. Y. Merchandise (quar.)	5c	2-1	1-20
North American Trust Shares—			
Series 1956	17c	1-15	12-31
Northern Illinois Corp., com. (quar.)	20c	2-1	1-14
\$1.50 conv. pfd. (quar.)	37 1/2c	2-1	1-14
Northern Ohio Telephone—			
Common (increased quar.)	40c	4-1	3-2
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-28
4 1/4% preferred (quar.)	\$1.06	1-2	12-28
5% preferred (quar.)	\$1.25	1-2	12-28
Northern RR. of New Hampshire (quar.)	\$1.50	1-31	1-12
Northwestern States Portland Cement—			
Quarterly	25c	4-2	3-21
Oklahoma-Texas Trust, class A units	12c	1-10	12-15
Outlet Co. (year-end)	\$2.25	1-26	1-20
Pacific Hawaiian Products (quar.)	20c	1-31	1-13
Parmelee Transportation (quar.)	12 1/2c	3-28	3-16
Penmans, Ltd. new com. (initial quar.)	130c	2-15	1-16
Peoples Gas Light & Coke (quar.)	\$1.75	1-13	12-20
Permanente Cement (quar.)	20c	1-31	1-13
Extra	20c	1-31	1-13
Petroleum Corp. of America—			
Stockholders will vote at the next annual meeting to be held on Feb. 23 on a directors' proposal to split the common two-for-one			
Pettibone Mulliken Corp. (quar.)	30c	1-3	12-20
Phillips-Jones, new com. (initial quar.)	20c	2-1	1-20
5% preferred (quar.)	\$1.25	2-1	1-20
Quarterly Distribution Shares, Inc.—			
New (initial payment from profit on sale of securities)	15c	2-1	1-25
Reliance Varnish (extra)	20c	1-3	12-22
Rike-Kumler Co.	\$1	1-16	1-6
Rochester Gas & Elec., com. (quar.)	56c	1-25	1-13
4% preferred F (quar.)	\$1	3-1	2-15
4.10% preferred H (quar.)	\$1.02 1/2	3-1	2-15
4.10% preferred J (quar.)	\$1.02 1/2	3-1	2-15
4 3/4% preferred I (quar.)	\$1.18 3/4	3-1	2-15
Roper (G. D.) Corp. (stock div.)	5c	1-31	1-3
Royal Dutch Petroleum	79c	1-31	1-10
San Miguel Brewery (quar.)	40c	1-25	12-31
Schaffer Stores Co., 6% pfd. (quar.)	37 1/2c	1-1	12-23
Security Insurance (New Hamp.) (quar.)	40c	2-1	1-13
Shedd-Bartsh Foods (quar.)	25c	1-16	1-3
Shirriff-Horsey Corp., Ltd. (initial quar.)	\$12 1/2c	3-15	3-1
Quarterly	\$12 1/2c	6-15	6-1
Smith & Wesson, Inc. (quar.)	25c	2-10	1-26
Southeastern Fund (s-a)	7 1/2c	1-15	12-30
Stanley Brock, Ltd., class B (quar.)	110c	2-1	1-10
Stevens (J. P.) & Co. (quar.)	37 1/2c	1-31	1-16
Suburban Propane Gas, common (quar.)	30c	2-15	2-1
5.20% conv. preferred (quar.)	65c	3-1	2-15
5.20% conv. pfd. "1952 series" (quar.)	65c	2-1	1-16
5.20% pfd. "1954 series" (quar.)	65c	2-1	1-16
Super Valu Stores, 5% pfd. (quar.)	62 1/2c	1-3	12-23
5.40% preferred (quar.)	67 1/2c	1-3	12-23
Texas Instruments, Inc.—			
4.48% preferred A (quar.)	28c	2-1	1-13
Toronto Elevators, Ltd. (quar.)	120c	3-1	2-15
Transamerica Corp. (quar.)	35c	1-31	1-13
Trip-Charge, 7% partic. pfd. (annual)	70c	1-10	12-31
United Funds, Inc.—			
United Continental Fund (10c from net investment income and 12c from securities profits)	22c	1-31	1-13
Universal Consolidated Oil (stock div.)	50c	1-25	12-23
Universal Pictures Co.—			
4 1/4% non-cum. pfd. (quar.)	\$1.06 1/4	3-1	2-15
Utah Construction (stock div.). (One sh. of Permanent Cement com. stock for each 100 shares held)			
Utah Oil Refining (special)	30c	1-16	12-31
Valley Mould & Iron, common	75c	3-1	2-20
\$5.50 prior pref. (quar.)	\$1.37 1/2	3-1	2-20
Watson-Standard Co., com. (increased)	30c	1-1	12-22
5% preferred (quar.)	\$1.25	1-1	12-22
Welbilt Corp. (resumed)	5c	2-28	2-15
Wisconsin Fund, Inc.—			
A distribution from net long-term capital gains realized from the sale of securities in 1955 payable in cash or stock	44c	1-31	1-6

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch (increased)	\$2	1-13	1-5
Acme Aluminum Alloys, Inc.—			
\$1.10 convertible preferred (this payment clears all arrears)	\$1.10	2-1	1-13
Addressograph-Multigraph Corp.	\$1	1-10	12-15
Aerquip Corp. (stock dividend)	5c	3-1	2-3
Affiliated Fund	6c	1-20	12-21
Air Control Products (increased quar.)	12 1/2c	2-1	1-10
Allegheny-Ludlum Steel Corp., \$4.37 1/2 pfd.	30c	1-16	
Allied Artists Pictures, com. (year-end)	15c	1-24	1-9
Allied Stores Corp., common (quar.)	75c	1-20	12-23
Alloy Cast Steel Co. (quar.)	30c	2-15	1-31
Aluminum Co. of America—			
Common (increased quar.)	30c	3-10	2-17
\$3.75 preferred (quar.)	93 3/4c	4-1	3-15
Aluminum Co. of Canada, Ltd.—			
4 1/2% 2nd preferred (initial)	147c	2-29	2-8
4% preferred (quar.)	125c	3-1	2-8
5 1/4% 2nd preferred (quar.)	\$1.31	3-1	2-8
Aluminum Goods Mfg. Co. (extra)	40c	1-31	1-17
Amalgamated Sugar Co., 5% pfd. (quar.)	12 1/2c	2-1	1-17
American Automobile Insurance (St. Louis)—			
Quarterly	30c	3-1	2-15
American Book Co.	75c	2-1	1-18
American Cable & Radio	30c	1-24	12-28
American Can Co. (quar.)	50c	2-15	1-19
American Distilling (quar.)	50c	1-30	1-20
Extra	50c	1-30	1-20
American Export Lines (resumed)	25c	1-5	12-29
American Fidelity & Casualty, com. (quar.)	30c	1-10	12-31
\$1.25 preferred (quar.)	31 1/4c	1-10	12-31
American Gas & Electric—			
Stock dividend	2c	1-10	12-31
American Hair & Felt, com. (quar.)	25c	1-10	12-31
Extra	40c	1-10	12-31
American Hard Rubber, com. (resumed)	25c	1-9	12-26
Stock dividend	1c	1-9	12-26

Name of Company	Per Share	When Payable	Holders of Rec.
American Machine & Foundry—			
3.90% preferred (quar.)	97 1/2c	1-14	12-31
5% preferred (quar.)	\$1.25	1-14	12-31
American Mfg. Co. (resumed)	50c	1-10	12-27
American-Marietta Co., com. (incr. quar.)	30c	2-1	1-20
5% preferred (quar.)	\$1.25	2-1	1-20
American Metal Co., Ltd.—			
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-20
American Molasses Co. (quar.)	15c	1-10	12-27
(Increased quar.)	20c	1-16	12-20
American Mutual Fund (7c from net investment income and 12c from net realized profit from sale of securities)	19c	2-1	1-10
American Natural Gas, common (quar.)	55c	2-1	1-16
6% preferred (quar.)	37 1/2c	2-1	1-16
American Phenolic	20c	1-27	1-13
American Potash & Chemical—			
Stock div. (payable in class B stock)	4%	1-9	12-1
Stock dividend	4%	1-9	12-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Calaveras Land & Timber	50c	3-30	3-9	Counselors Investment Fund, Inc.—				Futures Inc.	5c	1-20	1-5
Calif. Eastern Aviation (stock dividend)	5%	1-20	12-22	Quarterly of 5c and a capital gain dis-				Gabriel Co., 5% convertible pfd. (quar.)	12½c	2-1	1-16
California Electric Power, \$3 pfd. (quar.)	75c	2-1	1-13	tribution of 4c	9c	1-13	12-21	Gamewell Co. (reduced)	40c	1-16	1-5
California Fund (quar.)	20c	1-16	12-20	Craig B. Ltd.	17½c	1-11	12-31	Gardner-Denver, com. (increased quar.)	60c	3-1	2-6
Extra	1c	1-16	12-20	Creamery Package Mfg. (quar.)	40c	1-10	12-30	4% preferred (quar.)	81	2-1	1-13
California Oregon Power, com. (quar.)	40c	1-20	12-31	Cresmont Oil (stock dividend)	5%	1-15	12-30	General Bakeries, Ltd. (s-a)	110c	1-15	12-23
\$4.70 preferred (quar.)	\$1.17½	1-16	12-31	Crossett Oil, class A (quar.)	10c	2-1	1-14	General Bronze (stock dividend)	5%	2-3	1-13
6% preferred (quar.)	\$1.50	1-16	12-31	Class B	10c	2-1	1-14	General Dynamics (quar.)	55c	1-10	11-18
7% preferred (quar.)	\$1.75	1-16	12-31	Crestshire Corp.	\$2.50	1-20	1-4	General Electric (increased quar.)	50c	1-25	12-16
Calif. Packing Corp. (quar.)	45c	2-15	1-31	Crown Cork International—				General Instrument Corp. (quar.)	12½c	1-16	12-16
California Portland Cement (quar.)	50c	1-25	1-11	\$1 Class A	25c	4-2	3-9	General Mills, Inc. (quar.)	75c	2-1	1-10
Camden Refrigerating & Terminals Co.—				Crown Cork & Seal Co. Ltd. (quar.)	150c	2-15	1-16	General Motors Corp.			
Semi-annual	25c	1-27	12-31	Crum & Forster, common	50c	1-10	12-29	\$5 preferred (quar.)	\$1.25	2-1	1-9
Campbell Red Lakes Mines, Ltd.	110c	1-27	12-28	8% preferred (quar.)	\$2	3-31	3-15	\$3.75 preferred (quar.)	93¾c	2-1	1-9
Extra	15c	1-27	12-28	Cuban American Sugar				General Products Mfg., Ltd., class A & B			
Campbell Soup (quar.)	37½c	1-31	1-4	7% preferred (quar.)	\$1.75	4-2	3-16	(stock dividend) (One share of 3% non-			
Canada Mailing Co. Ltd. (stock dividend)				7% preferred (quar.)	\$1.75	7-2	6-15	cumulative redeemable 2nd preferred (\$1			
(One share of 4½% pfd. (\$26 par) for				7% preferred (quar.)	\$1.75	9-28	9-14	par) on each class A & B held)			
each share common held)				Cuban Atlantic Sugar	25c	1-16	1-4	General Shoe Corp., common (quar.)	62½c	1-31	1-9
Canada Southern Ry. (s-a)	\$1.50	2-1	1-16	Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10	\$3.50 preferred series A (quar.)	87½c	1-31	1-9
Canadian Bronze Co., Ltd., common (quar.)	\$1.25	2-1	1-10	\$4.24 preferred (quar.)	\$1.06	2-1	1-10	General Steel Wares Ltd. (quar.)	110c	2-15	1-16
5% preferred (quar.)	\$1.25	2-1	1-10	4½% preferred (quar.)	\$1.13	2-1	1-10	5% preferred (quar.)	\$1.25	2-1	1-4
Canadian Fairbanks-Morse, Ltd.—				Dana Corp., 3¾% preferred (quar.)	93¾c	1-16	1-5	General Telephone Co. of Calif.—			
6% preferred (quar.)	\$1.50	1-16	12-30	Davidson Bros. (quar.)	10c	1-26	1-10	4½% preferred (quar.)	22½c	2-1	1-7
Canadian General Investments, Ltd., com.	\$27½c	1-15	1-2	Daystrom, Inc. (quar.)	30c	2-15	1-27	5% preferred (quar.)	25c	2-1	1-7
Preferred	\$93¾c	1-15	1-2	Dayton Rubber common (increased quar.)	35c	1-25	1-10	General Telephone Co. of Kentucky—			
Canadian Industries (1954) Ltd. com. (final)	\$120c	1-31	12-30	Stock dividend	10%	2-15	1-10	5.20% preferred (quar.)	\$1.30	1-16	12-31
7½% preferred (quar.)	\$93¾c	1-13	12-16	Class A (quar.)	50c	1-25	1-10	General Telephone Co. of the Southwest—			
Canadian Ingersoll-Rand, Ltd. (extra)	\$52	1-10	12-27	De Vilbiss Co. (increased)	40c	1-20	1-10	\$2.20 preferred (quar.)	55c	2-1	1-10
Canadian Pacific Ry. ordinary (final)	\$75c	2-29	1-6	Delaware & Hudson Co. (extra)	\$1	1-27	1-12	Gibson Refrigerator (quar.)	15c	3-27	3-6
4% non-cum. pref. (s-a)	2%	2-1	12-30	Delaware Power & Light (quar.)	37½c	1-31	1-3	Quarterly	15c	6-27	6-6
Canadian Refractories, Ltd.—				Detroit & Canada Tunnel—				Gillette Co. (quar.)	50c	3-5	2-1
4½% 1st preferred (quar.)	\$1.12½	1-14	12-30	New common (initial quar.)	25c	1-20	1-10	Gimbel Bros., com. (increased quar.)	35c	1-25	1-10
Canadian Vickers, Ltd.—	\$37½c	1-16	12-31	Detroit Edison (increased)	45c	1-16	12-20	Glatfelter (P. H.) Co.—			
Carolina, Clinchfield & Ohio Ry.—				Detroit Gasket & Mfg. (quar.)	25c	1-25	1-10	4½% preferred (quar.)	56¼c	2-1	1-13
Guaranteed (quar.)	\$1.25	1-20	1-10	Detroit Hardware Mfg.	7½c	1-16	12-30	4.62½% preferred (quar.)	57½c	2-1	1-13
Carolina Power & Light, common (quar.)	27½c	2-1	1-6	Detroit Mackinac Ry. Co.—				Gladding, McBean & Co. (quar.)	35c	1-20	1-6
5% Stock dividend	5%	2-20	1-6	5% non-cum. preferred	85	1-15	1-4	Stock dividend (Subject to approval by			
Carson, Pirie, Scott & Co.—				Di Giorgio Fruit, class A (quar.)	25c	2-15	1-12	the Calif. Commissioner of Corps)	25%	1-20	1-6
4½% preferred (quar.)	\$1.12½	3-1	2-15	Class B (quar.)	25c	2-15	1-12	Goodyear Tire & Rubber (Canada)			
Carriage Mills (stock dividend)	12%	1-18	12-31	Di-Noc Chemical Arts (extra)	7½c	1-16	1-5	4% preferred (quar.)	150c	1-31	1-10
Celotex Corp., common (increased)	60c	1-31	1-6	Diamond Match Co., com. (increased quar.)	45c	2-1	1-6	Gordon Foods, Inc. (quar.)	10c	1-9	12-28
5% preferred (quar.)	25c	1-31	1-6	\$1.50 preferred (quar.)	37½c	2-1	1-6	Gossard (H. W.) Co. (quar.)	35c	3-1	2-3
Celtic Knitting Co., Ltd. (s-a)	\$50c	1-10	12-15	Diebold, Inc., common (stock dividend)	10%	1-16	1-2	Gould-National Batteries, common	42½c	2-1	1-20
Central Aguirre Sugar (reduced)	35c	1-16	12-30	Distillers Co., Ltd.—				4½% preferred (quar.)	56¼c	2-1	1-20
Central Hudson Gas & Electric (quar.)	19c	2-1	1-10	American deposit receipts ord. (interim)	6%	3-7	12-16	Graham-Paige Corp., 5% conv. pfd. (quar.)	31¼c	2-1	1-10
Central Illinois Securities (stock dividend)	10%	1-16	12-27	Dixie Aluminum, common (initial quar.)	3c	1-15	1-5	Grand Rapids Varnish (stock dividend)			
Central Kansas Power Co.—				Extra	1c	1-15	1-5	(One additional share for each three held)			
4¾% preferred (quar.)	\$1.18	1-15	12-31	36c preferred (initial quar.)	9c	1-15	1-5	Grand Union, 4½% preferred (quar.)	56¼c	1-16	12-30
Central Public Utility (quar.)	20c	2-1	1-10	Dixie Aluminum, common (initial quar.)	3c	1-15	1-5	Grayson-Robinson Stores, Inc.—			
Central Republic Co.	50c	1-16	1-3	Dodge Mfg. Corp. (increased quar.)	40c	2-15	1-25	\$2.25 preferred (quar.)	56¼c	2-15	2-1
Central West Utility (annual)	\$2	1-16	1-3	Stock dividend	25%	2-15	1-25	Great American Insurance (quar.)	37½c	1-16	12-20
Extra	50c	1-16	1-3	Doeskin Products (quar.)	25c	1-10	12-30	Great Lakes Paper Ltd. (quar.)	140c	1-16	12-31
Certain-Teed Products (extra)	25c	1-13	1-3	Dome Mines, Ltd.	\$17½c	1-30	12-30	Great Southern Life Insurance (Houston)—			
Chateau Gai Wines Ltd. (s-a)	\$50c	1-10	12-27	Dominion Bridge Co., Ltd. (quar.)	110c	2-24	1-31	Quarterly	40c	3-10	3-1
Chenango & Unadilla Telephone Corp.—				Extra	130c	2-24	1-31	Green (H. L.) Co. (quar.)	50c	1-31	1-17
4½% preferred (quar.)	\$1.12½	1-15	12-31	Dominion Glass Co., Ltd. (increased quar.)	135c	1-16	12-30	Griesedieck Co., 5% convertible pfd. (quar.)	37½c	2-1	1-20
Chesapeake Corp. of Virginia (increased)	60c	2-15	2-3	Dominion Fabrics Ltd., com. (quar.)	110c	2-1	1-16	Gross Telecasting, common (quar.)	30c	2-10	1-25
Year-end	75c	1-13	12-28	2nd conv. pref. (quar.)	\$37½c	2-1	1-16	Class B	5c	2-10	1-25
Stock dividend subject to the approval of	100%	4-6	3-27	Dominion Glass Co. Ltd., 7% pfd. (quar.)	\$17½c	1-13	12-30	Guarantee Co. of North America (Quebec)			
stockholders				Dominion Oilcloth & Linoleum (quar.)	140c	1-16	12-15	Quarterly	\$1.50	1-13	12-30
Chesapeake Industries				Dominion Square Corp., Ltd. (quar.)	\$81	1-16	12-15	Extra	\$83	1-13	12-30
\$4 preferred (quar.)	\$1	4-1	3-20	Dominion Steel & Coal, Ltd. (quar.)	\$25c	1-25	12-22	Guaranty Trust (N. Y.) (quar.)	80c	1-16	12-15
\$4 preferred (quar.)	\$1	7-1	6-20	Dominion Tar & Chemical, com. (increased)	\$12½c	2-1	1-3	Extra	80c	1-16	12-15
\$6 preferred (quar.)	\$1.50	4-1	3-20	Donohue Brothers Ltd. (extra)	25c	1-19	1-4	Guardian Mutual Fund, Inc.—			
\$6 preferred (quar.)	\$1.50	7-1	6-20	Dow Chemical Co. (quar.)	25c	1-13	12-21	From net investment income)	10c	1-26	1-16
Chesapeake & Ohio Ry.—				Driver-Harris Co. (extra)	25c	1-10	12-20	Guardian Realty (Canada)—			
3½% convertible preferred (quar.)	87½c	2-1	1-6	Du-Art Film Laboratories				7% preferred (accum.)	175c	1-16	12-31
Chicago Corp. (quar.)	25c	2-1	1-10	60c participating preferred (quar.)	15c	1-16	1-5	Gulf Life Insurance Co. (quar.)	12½c	2-1	1-17
Chicago Daily News (annual)	50c	1-10	12-20	du Pont of Canada Securities, common	120c	1-31	12-30	Gulf, Mobile & Ohio RR, \$5 pfd. (quar.)	\$1.25	3-12	2-17
Stock dividend	5%	1-10	12-20	Common (year-end)	120c	1-31	1-2	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	2-1	1-13
Chicago Molded Products Corp. (quar.)	20c	1-20	12-16	7½% preferred (quar.)	\$93¾c	1-13	12-23	Gypsum Lime & Alabastine of Canada, Ltd.			
Chicago Pneumatic Tool, common (quar.)	50c	1-10	12-28	du Pont (E. I.) de Nemours & Co.—				Quarterly	160c	3-1	2-1
Extra	50c	1-10	12-28	\$4.50 preferred (quar.)	\$1.12½	1-25	1-10	Quarterly	160c	6-1	5-1
\$3 preferred (quar.)	75c	1-10	12-28	\$3.50 preferred (quar.)	87½c	1-25	1-10	Hagan Corp. (quar.)	25c	1-20	1-11
Chicago Railway Equipment				Ducommun Metals & Supply Co. (extra)	25c	1-10	12-23	Extra	25c	1-23	1-11
Common now on a quarterly basis	25c	3-31	3-23	Dun & Bradstreet (stock div.). (One share				Haue Bros., common (quar.)	25c	2-1	1-13
Chicago River & Machine Co. (extra)	20c	1-16	12-2	for each share held)				\$2.40 convertible preferred (quar.)	6½c	1-15	1-5
Chicago Rock Island & Pacific RR.—				Duquesne Natural Gas Co.—				2nd preferred (quar.)	75c	2-15	2-5
Stock divid. (One share of com. for each				\$1.50 preferred (accum.)	37½c	1-16	12-22	Halliburton Oil Well Cementing Co.—			
share held)				Eason Oil Co. (quar.)	12½c	1-10	12-29	Quarterly	50c	3-28	3-12
Cincinnati Gas & Electric, common (quar.)	30c	2-15	1-16	Quarterly	12½c	4-10	3-29	Hamilton Cotton Co., Ltd.—			
Cincinnati Inter-Terminal RR, 4% pfd. (s-a)	\$2	2-1	1-20	Quarterly	12½c	7-10	6-28	5% preferred (quar.)	\$1.25	2-15	2-3
Cities Service (stock dividend)	2%	1-23	12-7	Quarterly	12½c	10-10	9-27	Harbison-Walker Refractories Co.—			
City Baking, 7% preferred (quar.)	\$1.75	2-1	1-16	East Malartic Mines, Ltd. (year-end)	15c	2-3	1-3	6% preferred (quar.)	\$1.50	1-20	1-5
City Investing Co., common	20c	2-1	1-10	East Pennsylvania RR. Co. (s-a)	\$1.50	1-17	12-30	Harrisburg Hotel Co.	\$3	1-11	12-14
Clary Corp., common	7½c	1-10	12-26	Eastern Bakeries, Ltd.—				Extra	\$1	1-11	12-14
Clayton & Lambert Mfg.	15c	1-10	12-16	4% partic. preferred (quar.)	\$1	1-16	12-31	Hart, Schaffner & Marx	40c	2-13	1-20
Clinchfield Coal (increased quar.)	50c	1-24	1-10	Eastern Industries, Inc., common (quar.)	10c	2-1	1-12	Hartford Steam Boiler Inspection & Insur-			
Extra	50c	2-28	2-14	5% preferred (quar.)	12½c	2-1	1-12	ance Co. (increased quar.)	50c	1-16	1-5
Club Aluminum Products	10c	2-28	2-14	Eastern States Corp. (Md.)				Hat Co. of America, 4½% pfd. (quar.)	56¼c	2-1	1-17
Coghlin (B. J.) Co., Ltd. (quar.)	125c	1-31	1-13	\$7 preferred A (accum.)	\$1.75	2-1	1-6	Havana Lithographing Co.—			
Collingwood Terminals Ltd., com. (year-end)	\$75c	1-31	1-10	\$6 preferred B (accum.)	\$1.50	2-1	1-6	6% conv. pfd. (quar.)	37½c	1-15	12-30
Extra	\$75c	1-31	1-10	Economics Laboratory	30c	1-16	12-31	Hawaiian Electric, 5% preferred B (quar.)	25c	1-16	1-5
Preference (year-end)	\$75c	1-31	1-10	Edison Sault Electric (quar.)	20c	1-16	1-3	4½% preferred C (quar.)	21¼c	1-16	1-5
Extra	10c	2-1	1-16	Ekco Products, common (quar.)	50c	2-1	1-13	5% preferred D (quar.)	25c	1-16	1-5
Colorado Central Power common (monthly)	\$1.12½	2-1	1-16	Stock dividend	10%	2-1	1-13	5% preferred E (quar.)	25c	1-16	1-5
4½% preferred (quar.)	30c	1-31	12-30	4½% preferred (quar.)	\$1.12½	2-1	1-13	Haydock Fund (quar.)	15c	1-31	1-3
Columbia Pictures Corp. (quar.)	2½c	1-31	12-30	Elastic Stop Nut Corp. of Amer. (quar.)	25c	2-1	1-16	Hays Industries (quar.)	30c	1-25	1-3
Stock dividend	2½c	1-31	12-30	Electro Refractories & Abrasives Corp.—				Stock dividend	10%	2-10	1-3
Columbia Terminals Co., 6% pfd. (quar.)	37½c	2-1	1-16	5% preferred (quar.)	62½c	2-1	1-23	Hecht Co., common (quar.)	45c	1-31	1-12
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-27	Emerson Radio & Phonograph (quar.)	10c	1-16	1-5	3¾% preferred (quar.)	93¾c	1-31	1-12
Commonwealth Edison (quar.)	50c	2-1	12-22	Extra	5c	1-16	1-5	Helz (H. J.) Co. (quar.)	45c	1-10	12-24
Commonwealth International Corp. Ltd.—				Empire Trust of New York (quar.)	75c	1-9	12-23	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	2-1
Year-end	\$13c	1-16	12-30	Emco Mfg. (year-end)	50c	1-31	1-13	Hibee Co. (increased quar.)	30c	1-16	1-5
Commonwealth Stock Fund (from invest-	8c	1-25	1-10	Enamel Heating Products, Ltd.	110c	1-31	12-31	Hines (Edward) Lumber Co. (quar.)	10c	1-16	12-30

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1954				Range for Year 1955				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday Jan. 2	Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5	Friday Jan. 6		
40% Nov 1	49% Apr 8	37% Oct 28	48% Jan 3	Abbott Laboratories common	5	41 1/2	42 1/2	40% 41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	42	7,000
106 Jan 7	115 1/2 Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	*107 1/2	109 1/2	*107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	109 1/2	100
9% Jan 6	14% Dec 31	13 Jan 6	16 1/4 Jan 27	ABC Vending Corp.	1	13 1/2	14 1/2	13 1/2	14 1/4	14	14 1/2	14	14 1/2	14 1/2	14 1/4	5,100
32 Jan 4	50% Dec 30	46% Jan 18	71 Aug 25	ACF Industries Inc common	25	67	67 1/2	66 1/2	67 1/2	67	67 1/2	67	67 1/2	67 1/2	67 1/2	6,200
51 Nov 24	56 1/4 Dec 30	53 Jan 18	79 Aug 25	5% preferred	50	*73	77	74 1/4	74 1/4	*73	77	76	77	76	76	200
5 1/4 Jan 5	10 1/2 Dec 14	7 1/2 Mar 23	23 1/2 Sep 19	b ACF-Wrigley Stores n/c	2.50	17 1/2	17 1/2	17 1/4	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,300
20 1/2 Jan 4	26 1/2 Dec 31	25 1/2 Jan 6	35 1/2 Sep 20	Acme Steel Co.	10	30 3/4	31 1/4	30 3/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	3,800
24 1/4 Jan 4	31 Aug 20	21 1/2 Oct 19	25 1/2 Nov 30	Adams Express Co new	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,800
58 Jan 5	89 Nov 30	30 Jun 3	34 1/2 Sep 20	Adams-Millie Corp.	No par	*31 1/4	32 1/2	32 1/4	32 1/4	*32 1/4	33	32 1/2	33	32 1/2	33	200
18 1/4 May 5	29 1/2 Dec 8	20 1/4 Nov 1	30 1/4 Jan 4	Addressograph-Multigraph Corp.	10	*127	131	127	127	125	125	127	127	127	127	400
22 1/2 Mar 2	33 Dec 29	12 1/2 Oct 14	15 1/2 Aug 24	Admiral Corp.	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,700
104 Feb 24	123 Dec 29	107 Mar 15	157 Dec 22	Aerquip Corp.	1	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
155 1/2 Feb 3	172 Dec 29	155 Dec 28	170 Jan 5	Air Reduction Inc common	No par	39 1/2	40 1/2	39 1/2	40	39	40	39 1/2	39 1/2	39 1/2	39 1/2	13,400
2 1/4 Jan 4	3 1/4 Mar 25	2 1/2 Nov 29	6 Jan 20	4.50 pfd 1951 series	100	149	152	149	149	146	149	146	149	146	146	1,400
12 1/2 Jan 4	21 1/2 Dec 29	17 1/2 Oct 11	26 1/2 Mar 30	Alabama & Vicksburg Ry.	10	*155	164 1/2	*155	164	*155	164	*155	164	*155	164	2,800
85 1/2 Jan 6	111 Dec 29	109 1/2 Jan 7	117 Aug 9	Alaska Juneau Gold Mining	10	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	10,300
16 1/4 Jan 14	18 1/2 Dec 29	18 Jan 6	28 1/2 July 25	Alco Products Inc common	1	*114	117 1/2	*113 1/2	117 1/2	*113 1/2	117 1/2	*113 1/2	117 1/2	*113 1/2	117 1/2	600
72 Jan 12	85 Aug 2	80 Jan 3	91 1/2 Aug 5	7% preferred	100	*86	87 1/2	*86	87 1/2	*86	87 1/2	*86	87 1/2	*86	87 1/2	23,000
3 1/4 Jan 4	9 Dec 29	7 1/2 Jan 26	11 July 12	Aldens Inc common	5	8 1/4	9	8 1/4	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	23,000
140 Sep 29	210 Dec 23	209 1/2 Jan 3	326 Jun 3	4 1/4% preferred	100	*219	22 1/2	*219	22 1/2	*219	22 1/2	*219	22 1/2	*219	22 1/2	70
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	5% prior preferred conv	No par	145	146	145	145	142	147	142	147	142	147	21,900
28 1/4 Jan 4	45% Dec 16	38 1/4 Jan 18	70% Dec 5	Allegheny Ludlum Steel Corp.	1	62	63 1/2	61 1/4	62 1/2	62 1/2	64 1/2	65	66	65	66	7,700
97 May 4	113 Dec 20	106 Jan 21	145 Dec 5	\$4.375 cum preferred	No par	128 1/4	131	127	129 1/4	129 1/4	132	134	135	134	135	30
92 1/2 Mar 11	106 Dec 13	104 Jan 4	117 Nov 11	Allegheny & West Ry 6% gtd	100	*114 1/4	117	*114 1/4	117	*114 1/4	117	*114 1/4	117	*114 1/4	117	800
8 1/4 Jan 6	15% Dec 30	14 1/4 Jan 7	20 1/2 Aug 26	Allen Industries Inc	1	*16 1/2	16 3/4	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	4,600
71 1/4 Jan 8	104 1/2 Dec 20	93 Jan 20	122 1/2 July 6	Allied Chemical & Dye	No par	113 1/4	115 1/2	112 3/4	114 1/4	112 1/4	112 3/4	112 1/4	112 3/4	112 1/4	113 1/4	1,800
16 Mar 9	19 1/2 Dec 16	19 Jan 5	25 1/2 Dec 30	Allied Kid Co.	5	*24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	6,000
28 Jan 4	40% Sep 29	34 Dec 22	40 July 22	Allied Mills	No par	34	34 1/4	34	34 1/4	34	34 1/4	34	34 1/4	34	34 1/4	200
37 1/4 Jan 4	55% Dec 3	51 1/4 Mar 14	63 1/4 Jun 9	Allied Stores Corp common	No par	56	56 1/2	55 1/2	56 1/2	54 1/4	55 1/2	54 1/4	55 1/2	54 1/4	55 1/2	11,200
90 Jan 5	97 July 14	94 1/2 Jan 7	98 Apr 11	4% preferred	100	67	67 1/2	66 1/2	67 1/2	67	67 1/2	67	67 1/2	67	67 1/2	100
45 1/4 Jan 4	74 1/2 Nov 17	61 1/4 Oct 27	81 1/4 Apr 13	Allis-Chalmers Mfg common	20	*132	137	133 1/4	133 1/4	*134	138	*134	138	*134	138	2,100
93 1/4 Jan 8	147 1/2 Nov 26	133 1/2 Dec 6	160 1/2 Apr 15	3 1/4% convertible preferred	100	*115 1/4	118 1/2	*115 1/4	118 1/2	*115 1/4	118 1/2	*115 1/4	118 1/2	*115 1/4	118 1/2	13,500
103 May 28	124 1/4 Nov 17	110 Sep 26	134 1/4 Apr 15	4.08% convertible preferred	100	38 1/2	38 1/2	38	38 1/2	38	38	38	38 1/2	38	38 1/2	10,000
47 Jan 11	78 Dec 29	72 1/2 Jan 18	119 1/2 Sep 13	Alpha Portland Cement	10	87 1/2	88 1/2	86	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	400
1 1/4 Jan 5	3 1/2 Feb 16	2 1/2 Nov 16	3 1/2 Mar 29	Aluminum Co of America	1	106 1/2	108 1/2	105	106 1/2	105 1/2	105 1/2	105	105 1/2	105	105 1/2	2,600
28 Apr 23	35 Feb 16	34 Jan 5	39 May 6	Aluminum Limited	No par	*3	3 1/2	*3	3 1/2	*3	3 1/2	*3	3 1/2	*3	3 1/2	1,700
19 Jan 11	26 1/2 Dec 15	25 1/2 Jan 17	33 1/2 Dec 16	Amalgamated Leather Co com	1	35 1/2	37	35	37	35	37	35	37	35	37	26,800
87 Jan 7	91 Nov 23	82 Oct 14	105 1/4 Jun 30	6% convertible preferred	50	30	30	29 3/4	30	29 3/4	29 3/4	30	30	30	30	800
11 1/4 Jan 4	22 1/2 Dec 29	20 1/2 Jan 6	29 1/2 Jun 8	Amalgamated Sugar Co (The)	1	92 1/2	93 1/4	91 3/4	93 1/4	93 1/4	96	95 1/2	96	95 1/2	96	1,000
70 1/4 Jan 4	109 Dec 22	102 Jan 6	139 1/2 Jun 13	Amerada Petroleum Corp.	No par	73	74	73	74	74 1/2	75 1/4	75	77	75	77	700
26 1/2 Mar 16	35 Dec 27	31 Nov 16	36 Sep 14	Amer Agricultural Chemical	No par	23 1/4	24 1/2	23 1/4	23 1/2	23 1/4	24	23 1/4	24	23 1/4	24	26,800
98 Feb 18	105 1/2 Dec 17	100 Feb 1	110 May 31	American Airlines common	1	*113 1/2	117	115	115	*115	117 1/2	113	113 1/2	113	113 1/2	800
16 1/4 Jan 4	32 1/2 Dec 20	27 1/2 Mar 15	32 Nov 14	American Bakeries Co com	No par	34	34	34	34	34	34	34	34 1/2	34	34 1/2	1,000
56 Jan 4	66 Nov 5	65 Jan 2	72 Nov 21	4 1/2% cum conv preferred	100	*105	109	*105	109	*105	109	*105	109	*105	109	700
9 Jan 4	15 1/2 Dec 20	14 1/4 Jan 6	22 1/4 Mar 30	American Bank Note common	10	*30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	10
30 1/2 Oct 21	41 Mar 15	33 1/2 Jan 6	42 1/2 Dec 14	6% preferred	50	*70 1/4	70 3/4	70 1/4	70 3/4	*70 1/4	70 3/4	*70 1/4	70 3/4	*70 1/4	70 3/4	14,900
96 Jun 15	104 1/4 Mar 5	100 Jan 12	107 1/2 Sep 19	American Bosch Arms Corp com	2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	3,800
14 1/4 Jan 4	25 1/2 Dec 31	22 1/2 Jan 18	33 1/2 July 15	Amer Brake Shoe Co com	No par	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Jan. 2	Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5	Friday Jan. 6	Shares	Value
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	A P W Products Co Inc-----	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	300	1,300
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Archer-Daniels-Midland-----	No par	39 1/2	40	39 1/2	39 1/2	39 1/2	1,500	1,500
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Argo Oil Corp-----	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700	1,700
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Armco Steel Corp-----	10	53 1/2	54 1/2	52 1/2	53 1/2	52 1/2	18,600	18,600
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Armour & Co of Illinois-----	5	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	32,600	32,600
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Armstrong Cork Co common-----	1	2 1/2	30	2 1/2	29 1/2	29 1/2	5,500	5,500
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Armstrong Cork Co preferred-----	No par	97 1/2	98	97 1/2	97 1/2	97 1/2	60	60
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Arnold Constable Corp-----	5	21	22 1/2	21	22 1/2	22	100	100
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Artloom Carpet Co Inc-----	1	7	7 1/2	7 1/2	7 1/2	7 1/2	2,500	2,500
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Arvin Industries Inc-----	2.50	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	1,700	1,700
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Ashland Oil & Refining Co-----	1	15 1/2	16	15 1/2	16	15 1/2	28,200	28,200
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	2nd preferred \$1.50 series-----	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,300	1,300
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Associated Dry Goods Corp-----	1	34 1/2	35	34	34 1/2	34 1/2	8,700	8,700
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Common-----	1	109	109	109	110 1/2	109 1/2	270	270
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	5.25% preferred-----	100	60	60 1/2	60	60	60	2,300	2,300
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Associates Investment Co-----	10							
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Atchafalpa Topeka & Santa Fe-----	50	145 1/2	147 1/2	142 1/2	145	143 1/2	7,600	7,600
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Common-----	50	145 1/2	147 1/2	142 1/2	145	143 1/2	7,600	7,600
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Preferred-----	50	145 1/2	147 1/2	142 1/2	145	143 1/2	7,600	7,600
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Atlantic City Electric Co new-----	6.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100	1,100
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	4% preferred-----	100	99	99	97 1/2	99	97 1/2	900	900
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Atlantic Coast Line RR-----	No par	46	46 1/2	46 1/2	46 1/2	46 1/2	10	10
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Atlantic Refining common-----	10	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	5,500	5,500
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Preferred \$3.75 series B-----	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	78,200	78,200
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Atlas Corp-----	5	44 1/2	45	44 1/2	44 1/2	44 1/2	510	510
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Atlas Powder-----	2.50	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	4,000	4,000
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Austin Nichols common-----	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,100	5,100
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Conv pref (\$1.20)-----	No par	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	400	400
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Automatic Canteen Co of Amer-----	5	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	1,900	1,900
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Avco Mfg Corp (The) common-----	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	26,200	26,200
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	\$2.25 conv preferred-----	No par	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	600	600
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Babbitt (B T) Inc-----	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	500	500
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Babcock & Wilcox Co (The) No par		102	103 1/2	101	102 1/2	102 1/2	4,000	4,000
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Baldwin-Lima-Hamilton Corp-----	13	14 1/2	15	14 1/2	14 1/2	14 1/2	24,100	24,100
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Baltimore Gas & Elec Co-----	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,200	5,200
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	4% preferred series B-----	100	110 1/2	110 1/2	110	110 1/2	110	310	310
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	4% preferred series C-----	100	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	10	10
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Baltimore & Ohio common-----	100	47 1/2	48 1/2	46 1/2	47 1/2	46 1/2	23,400	23,400
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	2nd cumulative preferred-----	100	67	67 1/2	66 1/2	67 1/2	66 1/2	1,000	1,000
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Bangor & Aroostook common-----	50	43 1/2	44 1/2	43 1/2	43 1/2	42 1/2	1,200	1,200
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Barber Oil Corp-----	10	62 1/2	63 1/2	61 1/2	62 1/2	61 1/2	6,900	6,900
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Barker Brothers common-----	10	22	22 1/2	21 1/2	22 1/2	21 1/2	300	300
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	4 1/2% preferred-----	50	41	42	41	40	39	80	80
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Bath Iron Works Corp-----	10	54 1/2	54 1/2	53 1/2	53 1/2	53 1/2	3,300	3,300
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Baytek Cigars Inc-----	No par	19	19	18 1/2	18 1/2	18 1/2	5,100	5,100
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Beatrice Foods Co common-----	12.50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,600	1,600
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	3% conv prior preferred-----	100	120	130	120	130	120	80	80
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	4 1/2% preferred-----	100	105	106	105 1/2	105 1/2	105 1/2	13,900	13,900
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Beaunit Mills Inc-----	2.50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	9,400	9,400
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Beckman Instruments Inc-----	1	29 1/2	30 1/2	29	29 1/2	29 1/2	130	130
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Beck Snow (A S) 4 1/2% pfd-----	100	89	89 1/2	89	89	89	3,400	3,400
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Beech Aircraft Corp-----	1	24	24 1/2	23 1/2	24 1/2	23 1/2	60	60
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Beech Creek RR-----	50	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	4,600	4,600
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Beech-Nut Packing Co-----	10	29	29 1/2	28 1/2	29 1/2	28 1/2	1,200	1,200
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Beidung-Hemway-----	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	10,400	10,400
17 1/2 Jan 4	26 1/2 Dec 28	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	36 1/2 May 19	43 1/2 Feb 14	Bell Aircraft Corp-----	1	25 1/2	27	25 1/2	26 1			

NEW YORK STOCK EXCHANGE STOCK RECORD

NEW YORK STOCK EXCHANGE STOCK RECORD																
Range for Previous Year 1954				Range for Year 1955				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 2	Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5	Friday Jan. 6	Shares	
8% Jan 4	27% Dec 29	22% Jan 6	42% Dec 7	Capital Airlines Inc	1	33 1/2	39 3/4	39%	39%	39%	39%	39%	39%	39%	10,700	
28 Jan 13	40% Apr 12	30% Mar 14	33% Sep 21	Carborundum (The) Co.	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,700	
17% Jan 5	30% Nov 17	25% Oct 10	36% Apr 6	Carey (Philip) Mfg Co.	10	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,400	
107 Jan 5	126 Dec 31	112 Jan 11	121 Nov 22	Carolina Cunchfield & Ohio Ry.	100	120	120	120	120	120	120	120	120	120	100	
20% Oct 22	25% Dec 30	23 Mar 15	26% Jan 3	Carolina Power & Light	No par	120	120	120	120	120	120	120	120	120	3,700	
40% Jan 5	63% Dec 31	55% Jan 7	88% Sep 15	Carpenter Steel Co.	5	120	120	120	120	120	120	120	120	120	200	
46% Jan 4	62% Apr 13	48% Oct 18	84% Feb 18	Carrier Corp common	100	120	120	120	120	120	120	120	120	120	4,600	
13 Jan 7	20% Nov 22	49% Aug 16	53% Mar 2	Caterpillar Tractor common	10	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	840	
13% May 3	19% Dec 29	17% May 16	23% July 7	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	1,200	
113 Jan 4	129% Feb 26	19% Nov 2	19% Dec 19	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	11,600	
101 1/2 Jun 4	105 1/2 Sep 10	102% Feb 8	105 1/2 May 5	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	30	
16% Apr 28	26% Dec 29	19% Nov 10	26% Jan 3	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	5,800	
107 1/2 Jan 4	121 Nov 26	114% Nov 29	130 July 20	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	200	
66% May 4	81% Dec 30	72% Dec 21	83 July 26	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	24,000	
16 Jan 4	30% Dec 31	27 Jan 27	37% Dec 23	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	30	
15% Jan 11	19% Dec 21	18% Jan 26	19% Apr 27	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	2,500	
18 Oct 28	21% Mar 12	18% Dec 29	22 Apr 20	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	2,700	
4% Jan 4	8% Dec 20	7% Jan 6	11% Nov 30	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	1,100	
23% Mar 25	40% Dec 28	37% Jan 18	69% May 25	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	1,400	
54% Mar 24	82% Dec 22	79% Jan 3	95% Nov 14	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	4,400	
12% Jan 4	15% Dec 27	14% Jan 31	18 Apr 26	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	3,300	
38% Jan 8	47% Dec 21	45% Jan 5	53% Sep 19	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	4,100	
105 1/2 Dec 19	112 1/2 Sep 30	108 Jan 7	112 Mar 11	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	700	
19% Jan 8	26 Dec 8	21 Mar 14	30% Sep 6	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	180	
15% Jan 15	25% Dec 28	29% Jan 18	36% Dec 22	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	2,400	
23% Jan 6	31% Dec 29	33% Jan 18	40% Apr 4	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	4,300	
10% Feb 26	14% Nov 26	13% Oct 4	17% July 21	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	3,800	
6% May 27	10% Nov 29	8% Jan 4	17% July 21	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	700	
20% Jan 4	41% Dec 30	37% Mar 14	66 Dec 30	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	300	
12% Jan 4	28% Dec 31	4 Oct 10	57% Nov 18	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	10,100	
33% Jan 4	48 Dec 14	43% Jan 7	57% Nov 18	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	4,000	
33 Jan 11	60 Nov 22	50 Apr 5	65% Nov 30	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	1,900	
98% Jan 5	108 Mar 17	104 Dec 6	109 Feb 3	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	1,000	
22 Jan 12	38% Aug 11	29% July 19	68 Feb 16	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	1,100	
4% Feb 2	8% Dec 30	6% May 17	9% Feb 25	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	60	
25% Jan 5	53% Dec 31	43 Mar 14	71 Dec 27	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	20,300	
33% Jan 4	46% Dec 31	42% Jan 6	56% Sep 16	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	800	
84% Jan 13	94% Dec 9	83% Jan 17	100 Oct 14	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	700	
14 Jan 4	24% Dec 30	21% Jan 18	27% Mar 25	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	17,300	
23% Feb 3	30% Dec 30	28 Jan 18	36% Mar 25	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	200	
18% Jan 5	27% May 14	20% Sep 26	27 Dec 9	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	100	
18% Jan 4	38% Dec 17	33% Jan 18	44% Dec 5	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	17,500	
27% Jan 4	38% Dec 16	36% Jan 19	43% July 26	Celanese Corp of Amer com	No par	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	1,100	
12% Jan 1	19% Dec 31	16% Jan 21	24% Nov 28	Celanese Corp of Amer com	100	116 1/2	116 1/2	117 1/2	118	117 1/2	118	118 1/2	118 1/2	118 1/2	900	
5% Jan 4	13% Dec 31	12 Jan 6	24% Dec 30	Celanese Corp of Amer com	No par	116 1/2	116 1/2									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				STOCKS		NEW YORK STOCK EXCHANGE		Monday Jan. 2		Tuesday Jan. 3		Wednesday Jan. 4		Thursday Jan. 5		Friday Jan. 6		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Per													Shares	
7 1/2 May 4	11 1/2 Dec 7	10 May 12	14 1/2 Nov 23	10 May 12	14 1/2 Nov 23	10 May 12	14 1/2 Nov 23	Continental Cop & Steel Ind com	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	15,900	
1 1/2 Jan 22	22 Dec 6	19 1/2 Apr 6	23 1/2 Nov 25	19 1/2 Apr 6	23 1/2 Nov 25	19 1/2 Apr 6	23 1/2 Nov 25	5% convertible preferred	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	800	
72 Feb 15	102 Dec 29	7 Dec 29	51 1/2 Sep 28	7 Dec 29	51 1/2 Sep 28	7 Dec 29	51 1/2 Sep 28	Continental Foundry & Machine	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500	
7 1/2 Jan 4	13 1/2 Dec 31	8 1/2 Dec 2	110 Apr 15	8 1/2 Dec 2	110 Apr 15	8 1/2 Dec 2	110 Apr 15	Continental Insurance	10	103 1/2	105	103 1/2	104	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	3,400	
52 Jan 4	75 1/2 Nov 24	70 Jan 24	105 Dec 14	70 Jan 24	105 Dec 14	70 Jan 24	105 Dec 14	Continental Motors	1	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	6,200	
1 1/2 Jan 4	27 1/2 Dec 31	25 1/2 Mar 14	44 1/2 Nov 25	25 1/2 Mar 14	44 1/2 Nov 25	25 1/2 Mar 14	44 1/2 Nov 25	Continental Oil of Delaware	2	100	100 1/2	97 1/2	99	98 1/2	99 3/4	98 1/2	99 3/4	98 1/2	99 3/4	98 1/2	99 3/4	5,700	
19 Dec 8	25 1/2 Apr 22	20 1/2 Jan 18	28 Sep 2	20 1/2 Jan 18	28 Sep 2	20 1/2 Jan 18	28 Sep 2	Continental Steel Corp	14	39	39 1/2	38	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	1,400	
19 Nov 1	24 1/2 Dec 31	21 1/2 Mar 29	52 1/2 Sep 19	21 1/2 Mar 29	52 1/2 Sep 19	21 1/2 Mar 29	52 1/2 Sep 19	Cooper-Bessemer Corp	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,400	
48 1/2 May 25	52 Jan 25	48 1/2 Apr 14	53 July 5	48 1/2 Apr 14	53 July 5	48 1/2 Apr 14	53 July 5	Cooper Range Co	5	48	46 1/2	46 1/2	48	47	48	47	48	47	48	47	48	8,500	
44 1/2 Mar 5	51 1/2 Dec 31	50 1/2 Jan 6	58 July 27	50 1/2 Jan 6	58 July 27	50 1/2 Jan 6	58 July 27	Copperweld Steel Co common	5	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	4,700	
21 1/2 Jan 4	36 Dec 7	29 July 19	37 1/2 Nov 30	29 July 19	37 1/2 Nov 30	29 July 19	37 1/2 Nov 30	Convertible pref 5% series	50	51 1/2	52	51 1/2	52	51 1/2	52	51 1/2	52	51 1/2	52	51 1/2	52	300	
95 1/2 Jan 8	99 1/2 Apr 13	95 1/2 Jan 12	100 May 23	95 1/2 Jan 12	100 May 23	95 1/2 Jan 12	100 May 23	Preferred 6% series	50	51	57	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	300	
96 1/2 Jan 6	102 Aug 25	98 Jan 26	102 Apr 29	98 Jan 26	102 Apr 29	98 Jan 26	102 Apr 29	Cornell Duplicator Electric Corp	1	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,700	
174 1/2 Jan 5	185 Dec 1	175 1/2 Dec 28	183 1/2 July 6	175 1/2 Dec 28	183 1/2 July 6	175 1/2 Dec 28	183 1/2 July 6	Corning Glass Works common	5	67 1/2	68 1/2	67 1/2	67 1/2	67	67 1/2	67	67 1/2	67	67 1/2	67	67 1/2	5,200	
1 1/2 Sep 1	26 1/2 Nov 2	24 1/2 Jan 25	43 1/2 Dec 21	24 1/2 Jan 25	43 1/2 Dec 21	24 1/2 Jan 25	43 1/2 Dec 21	3 1/2% preferred	100	97	98	97	98	97	98	97	98	97	98	97	98	---	
3 1/2 Mar 16	5 1/2 Dec 9	5 Jan 7	7 1/2 Aug 1	5 Jan 7	7 1/2 Aug 1	5 Jan 7	7 1/2 Aug 1	Cum pfd 3 1/2% series of 1947	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	12,700	
1 1/2 Jan 4	2 1/2 Dec 16	2 Jan 6	2 1/2 Feb 18	2 Jan 6	2 1/2 Feb 18	2 Jan 6	2 1/2 Feb 18	Corn Products Refining common	10	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	340	
2 1/2 Jan 4	40 1/2 Dec 29	34 1/2 Oct 11	48 1/2 Jan 28	34 1/2 Oct 11	48 1/2 Jan 28	34 1/2 Oct 11	48 1/2 Jan 28	7% preferred	100	178 1/2	178 1/2	176 1/2	177	176 1/2	177	176 1/2	177	176 1/2	177	176 1/2	177	4,900	
91 1/2 Jan 4	99 1/2 Mar 30	95 1/2 Jan 24	98 1/2 Nov 15	95 1/2 Jan 24	98 1/2 Nov 15	95 1/2 Jan 24	98 1/2 Nov 15	Cosden Petroleum Corp	1	39 1/4	39 3/4	39	39 1/2	39 1/4	39 3/4	39	39 1/2	39 1/4	39 3/4	39	39 1/2	4,000	
26 1/2 Mar 22	30 1/2 Dec 14	28 1/2 Jan 7	33 Sep 13	28 1/2 Jan 7	33 Sep 13	28 1/2 Jan 7	33 Sep 13	Coty Inc	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	4,900	
5 1/2 Jan 11	55 Jun 14	45 1/2 Feb 23	74 Apr 15	45 1/2 Feb 23	74 Apr 15	45 1/2 Feb 23	74 Apr 15	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,200	
11 Jan 4	17 1/2 July 20	13 1/2 Apr 30	22 1/2 Sep 30	13 1/2 Apr 30	22 1/2 Sep 30	13 1/2 Apr 30	22 1/2 Sep 30	Crane Co common	25	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	37	37 1/2	6,500	
29 1/2 Jan 4	35 1/2 Oct 15	33 1/2 Dec 30	37 1/2 Sep 23	33 1/2 Dec 30	37 1/2 Sep 23	33 1/2 Dec 30	37 1/2 Sep 23	3% preferred	100	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	---	
101 1/2 Jan 4	106 Nov 26	102 Sep 27	107 May 3	102 Sep 27	107 May 3	102 Sep 27	107 May 3	Cream of Wheat Corp (The)	2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,100	
21 1/2 Jan 11	36 1/2 Dec 31	32 1/2 Jan 5	57 1/2 Dec 9	32 1/2 Jan 5	57 1/2 Dec 9	32 1/2 Jan 5	57 1/2 Dec 9	Creosent Corp	1	61 1/4	61 1/4	60 1/2	60 1/2	61	61	60 1/2	61	60 1/2	61	60 1/2	61	300	
1 1/2 Nov 10	20 1/2 Jan 26	12 1/2 Nov 9	20 1/2 Mar 7	12 1/2 Nov 9	20 1/2 Mar 7	12 1/2 Nov 9	20 1/2 Mar 7	Crown Cork & Seal common	2.50	17	17 1/4	16 1/4	17 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,800	
1 1/2 Jan 4	15 1/2 Dec 9	13 1/2 Jan 6	18 1/2 Mar 29	13 1/2 Jan 6	18 1/2 Mar 29	13 1/2 Jan 6	18 1/2 Mar 29	\$2 preferred	No par	33 1/4	35	34	34	33 1/4	35	34	34	33 1/4	35	34	34	200	
4 1/2 Oct 21	7 1/2 Dec 29	6 1/2 Jan 6	9 1/4 May 26	6 1/2 Jan 6	9 1/4 May 26	6 1/2 Jan 6	9 1/4 May 26	Crown Zellerbach Corp	5	57 1/4	58 1/4	57 1/4	58 1/4	58	58 1/2	58	58 1/2	58	58 1/2	58	58 1/2	16,400	
48 1/2 Oct 20	60 Dec 31	59 Feb 3	73 1/4 Apr 26	59 Feb 3	73 1/4 Apr 26	59 Feb 3	73 1/4 Apr 26	Common new	5	102 1/2	102 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	130	
7 1/2 Jun 30	9 1/2 Jan 5	8 1/2 Mar 14	14 1/2 Sep 15	8 1/2 Mar 14	14 1/2 Sep 15	8 1/2 Mar 14	14 1/2 Sep 15	\$4.20 preferred	No par	52 1/2	54	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	12,500	
27 1/2 May 14	35 Dec 29	31 1/2 Mar 29	37 1/4 Jan 11	31 1/2 Mar 29	37 1/4 Jan 11	31 1/2 Mar 29	37 1/4 Jan 11	Cuba RR 6% noncum pfd	100	15	15	15	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	190	
6 1/2 Apr 19	9 1/2 Aug 2	6 1/2 Oct 31	9 1/2 Jan 11	6 1/2 Oct 31	9 1/2 Jan 11	6 1/2 Oct 31	9 1/2 Jan 11	Cuban-American Sugar	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600	
93 Jan 4	108 Dec 6	101 1/2 May 25	116 Feb 23	101 1/2 May 25	116 Feb 23	101 1/2 May 25	116 Feb 23	Cudahy Packing Co common	5	68	68	67 1/4	67 1/4	68	68	68	68	68	68	68	68	4,500	
54 1/2 Jan 5	62 Aug 17	52 1/2 May 23	67 1/2 Feb 23	52 1/2 May 23	67 1/2 Feb 23	52 1/2 May 23	67 1/2 Feb 23	4 1/2% preferred	100	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	700	
7 1/2 Jan 4	18 1/2 Dec 27	15 1/2 Jan 6	30 1/2 Nov 30	15 1/2 Jan 6	30 1/2 Nov 30	15 1/2 Jan 6	30 1/2 Nov 30	Cuneo Press Inc	5	36 1/2	37 1/2	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	2,500	
7 1/2 Jan 11	33 1/2 Dec 28	31 Jan 6	36 1/2 Nov 18	31 Jan 6	36 1/2 Nov 18	31 Jan 6	36 1/2 Nov 18	Cunningham Drug Stores Inc	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400	
134 Jan 7	136 1/2 July 20	135 Jan 27	140 Jan 7	135 Jan 27	140 Jan 7	135 Jan 27	140 Jan 7	Curtis Publishing common	1	104	105	105	105	106	106	105 1/2	106	105 1/2	106	105 1/2	106	9,700	
39 Jan 11	64 1/2 Dec 8	56 1/2 Jan 7	86 Dec 27	56 1/2 Jan 7	86 Dec 27	56 1/2 Jan 7	86 Dec 27	\$7 preferred	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,100	
								Prior preferred	No par	28	29 1/2	28	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	1,200	
								Curtis-Wright common	1	38	34 1/4	34 1/4	34 1/4	34	34 1/4	34 1/4	34	34 1/4	34 1/4	34	34 1/4	28,800	
								Class A	1	135	138	135 1/2	137 1/2	135 1/2	137 1/2	135 1/2	137 1/2	135 1/2	137 1/2	135 1/2	137 1/2	1,600	
								Cushman's Sons Inc 7% pfd	100	83 1/2	85	83 1/2	83 1/2	84	84 1/2	84	84 1/2	84	84 1/2	84	84 1/2	800	
								Cutler-Hammer Inc	No par														

Range for Previous Year 1954				Range for Year 1955				STOCKS		NEW YORK STOCK EXCHANGE		Monday Jan. 2		Tuesday Jan. 3		Wednesday Jan. 4		Thursday Jan. 5		Friday Jan. 6		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Per													Shares	
30 1/2 Jan 11	48 1/2 Nov 24	43 1/2 Jan 6	53 1/2 Dec 22	43 1/2 Jan 6	53 1/2 Dec 22	43 1/2 Jan 6	53 1/2 Dec 22	Dana Corp common	1	51 1/2	51 1/2	51	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	2,500	
87 1/2 Jan 26	94 Dec 16	91 1/2 Sep 30	95 Mar 17	91 1/2 Sep 30	95 Mar 17	91 1/2 Sep 30	95 Mar 17	3 1/4% preferred series A	100	91 1/2	93 1/4	91 1/2	93 1/4	91 1/2	93 1/4	91 1/2	93 1/4	91 1/2	93 1/4	91 1/2	93 1/4	30	
4 1/2 May 18	7 Aug 20	4 1/2 May 18	7 Aug 20	4 1/2 May 18	7 Aug 20	4 1/2 May 18	7 Aug 20	Dan River Mills Inc	5	14	14 1/2	13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	14	11,600	
13 1/2 Jun 8	14 1/2 Mar 15	11 1/2 Oct 28	13 1/2 Jul 1	11 1/2 Oct 28	13 1/2 Jul 1	11 1/2 Oct 28	13 1/2 Jul 1	Davega Stores Corp common	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400	
11 1/2 Jan 4	25 1/2 Dec 27	23 Jan 6	32 1/2 Mar 4	23 Jan 6	32 1/2 Mar 4	23 Jan 6	32 1/2 Mar 4	5% convertible preferred	20	13	13 1/2	13 1/2	13 1/2	13	13 1/2	13							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Par	Monday Jan. 2	Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5	Friday Jan. 6	Shares	
12 1/2	Feb 16	14 1/2	Dec 29	21	Oct 10	26 1/2	Sep 29	Evans Products Co new	5	23 3/4	23 3/4	23 1/4	24 1/2	24 1/4	9,200
				13 1/2	Jan 6	20 3/4	Sep 13	Eversharp Inc	1	15 1/2	16	15 1/2	16	16 1/8	4,000
				43	May 11	72 1/2	Dec 30	Ex-Cello Corp	3	72 3/4	74 3/8	69	73	71 1/4	3,500
F															
20 1/2	Nov 1	27 1/2	Jun 1	24 1/2	Jan 6	41 1/2	Dec 30	Fairbanks Morse & Co.	No par	40 3/4	41 1/2	40 3/4	41 1/4	40 3/4	54,100
9 1/2	Jan 11	18 1/2	Aug 11	12 1/2	Nov 1	21 1/2	Feb 7	Fairchild Engine & Airplane Corp.	1	14 1/2	15 1/2	14 1/2	15 1/4	14 3/4	15,000
13 1/2	May 4	18 1/2	Jan 27	13 1/2	Dec 28	18 1/2	Apr 7	Fajardo Sugar Co.	20	13 3/8	13 3/4	*13 3/8	13 3/4	13 3/4	500
15	Apr 19	16 1/2	Dec 31	15	May 16	17 1/2	Mar 7	Falstaff Brewing Corp.	1	17	17	17	17	16 1/2	3,100
17 1/2	Jan 5	25 1/2	Dec 29	22 1/2	Mar 14	25 1/2	Dec 7	Family Finance Corp common	1	23 3/4	24 1/4	23 3/4	24 1/2	24 1/2	1,400
52 1/2	Jan 11	72	Dec 6	68	Sep 26	74	July 1	5% preferred series B	50	*71	77	*70	76	*70	76
20 1/2	Jun 29	30 1/2	Dec 16	26 1/2	Jan 25	37 1/2	Nov 30	Fansteel Metallurgical Corp.	5	34 3/4	35	33 3/4	34 1/4	34 1/4	4,700
3 1/4	Apr 8	6	Aug 16	5 1/2	Mar 14	8 1/2	July 12	Farwick Corp	2	7 1/2	7 3/4	7 1/2	7 1/2	7 1/2	1,400
10 1/4	Oct 13	16 1/2	Apr 8	9	Nov 9	13 1/2	Jan 3	Fedders-Quigan Corp common	1	10 1/2	10 3/4	10 1/2	10 3/4	10 3/4	11,800
48 1/2	Oct 13	64 1/2	Apr 5	47	Dec 22	57	Jan 4	5% conv cum pfd ser A	50	*47 1/2	51	*48	51	*49 1/2	51
43 1/2	Oct 14	56 1/2	Apr 5	41 1/2	Sep 27	50	Jan 3	5 1/2% conv pfd 1953 series	50	*44	45	43 1/2	43 1/2	44 1/2	500
23	Jan 19	34 1/2	Dec 16	31 1/2	July 21	45	Apr 29	Federal Mogul Bower Bearings	5	33 1/4	33 3/4	33	33 3/8	33 3/8	1,300
16 1/2	Dec 21	19 1/2	Dec 27	12	Jun 24	17 1/2	Jan 4	Federal Pacific Electric Co	1	14 1/2	15	14 1/2	14 1/2	14 1/2	12,300
				29	Oct 17	40 1/2	Jan 24	Federal Paper Board Co Inc	5	31 1/4	31 3/4	31 1/2	32 1/4	32 1/4	2,800
38 1/2	Jan 4	58	Dec 8	52 1/2	Jan 25	73 1/2	Sep 22	Federated Dept Stores	5	68 3/4	69 1/2	69	69 1/2	68 1/2	4,700
8 1/2	Jan 4	10 1/2	Apr 30	8 1/2	Nov 9	13 1/2	Feb 23	Felt & Tarrant Mfg Co	5	8 1/2	8 3/4	*9 1/4	9 1/4	9 1/4	5,000
20 1/2	Jan 4	32 1/2	Dec 29	28 1/2	Jan 6	38 1/2	Apr 26	Ferro Corp	1	33 1/2	34 1/4	33	33 1/2	33 1/2	2,200
76	Feb 15	110 1/2	Dec 29	95	Oct 14	119	Apr 15	Fidelity Phoenix Fire Ins N Y	10	108	109 1/2	107	108 1/2	108 3/4	3,000
14 1/2	Jan 12	41 1/2	Dec 10	35 1/2	Jan 18	67 1/2	Dec 30	Filtrol Corp	1	67	69 1/2	67	68	66	68
				54	Jan 18	82 1/2	Sep 23	Firestone Tire & Rubber com	6.25	78	79	77 1/2	78 1/2	77	77 1/2
104 1/2	Sep 24	108	Oct 15	104	Sep 26	108	Mar 3	4 1/2% preferred	100	106 1/4	106 3/8	*106	107	*106 1/2	107
49 1/2	Feb 17	62 1/2	Nov 23	53	Mar 9	62 1/2	Jun 20	First National Stores	No par	60 1/4	61	59 1/2	60 1/2	59	58 1/2
7 1/2	Mar 8	10 1/2	Oct 21	9	Aug 17	11 1/2	Sep 19	Firth (The) Carpet Co	5	10 3/4	10 3/4	10 3/4	10 3/4	11 1/2	11 1/2
26 1/2	Jan 4	42 1/2	Dec 22	36 1/2	Sep 26	46 1/2	Feb 17	Flintkote Co (The) common	5	38	38 1/2	37 3/4	38 3/8	37 3/8	38 1/4
98 1/2	Jan 7	104 1/2	Dec 3	100	Aug 29	106	May 23	4 1/2% preferred	100	*102	104	*102	104	*102	104
16 1/2	Nov 5	21 1/2	Apr 23	18 1/2	Mar 11	26 1/2	Jan 12	Florence Stove Co	No par	*18 1/4	19 1/2	18 1/4	18 1/2	18 1/2	18 1/4
28 1/2	Jan 7	38 1/2	Sep 28	35 1/2	Jan 6	48 1/2	Apr 14	Florida Power Corp	7 1/2	42 1/2	42 3/4	42	43	43 1/4	43 3/4
				32	Oct 11	40	July 7	Florida Power & Light Co No par	1	37 1/4	37 3/4	37 1/4	37 3/4	37 3/4	37 3/4
38	Aug 9	48 1/2	Sep 23	43 1/2	Mar 15	69 1/2	Sep 14	Food Fair Stores Inc common	1	53 1/4	54	53 1/4	53 1/2	53 1/2	2,800
93 1/2	Jan 7	101 1/2	Nov 5	99	Jan 13	105	July 15	\$4.20 div cum pfd ser of '51	15	*100	102	*100	102	*100	102
37 1/2	Jan 12	53 1/2	Dec 22	46 1/2	Jan 25	61 1/2	Sep 21	Food Machinery & Chem Corp	10	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	59 1/2
88 1/2	Jan 6	113	Nov 29	102	Feb 28	126	Sep 21	3 1/4% convertible preferred	100	*120	126	120	120	121 1/2	121 1/2
84 1/2	Jan 4	100 1/2	Dec 13	96 1/2	Nov 30	100	Jun 3	3 1/4% preferred	100	97	97	97	97	97	97
				20 1/2	Oct 11	26 1/2	Aug 22	Foremost Dairies Inc	2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 3/4
19	Jan 11	38 1/2	Dec 9	29 1/2	Oct 28	50	Mar 31	Foster-Wheeler Corp	10	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	34 1/4
6 1/2	Jan 4	9 1/2	Dec 21	7 1/2	Sep 14	12 1/2	Apr 4	Francisco Sugar Co	No par	*8 1/2	8 3/4	8	8 1/2	8 1/2	9 1/4
10	Mar 22	12 1/2	Dec 10	11 1/2	Mar 14	14 1/2	Jun 6	Franklin Stores Corp	1	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 1/2
45 1/2	Jan 4	76 1/2	Nov 12	68	Jan 6	88 1/2	Nov 28	Freeport Sulphur Co	10	90 1/2	91 1/2	90	90	91	92 1/4
11	Jan 7	15 1/2	Nov 19	13 1/2	Nov 29	16 1/2	Mar 23	Freudert Corp	1	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	15
23 1/2	Jan 4	38 1/2	Dec 29	34 1/2	Mar 14	56 1/2	Dec 27	Freuhof Trailer Co common	1	55 1/2	57	54 1/2	55 1/2	54 1/2	55 1/2
				25 1/2	Dec 6	28 1/2	Dec 27	Common "when issued"	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2
69 1/2	Jan 4	92	Dec 29	88 1/2	Mar 30	94	Oct 24	4% preferred	100	*91	92 1/4	*91 1/2	92 1/4	*91 1/2	92 1/4
G															
4 1/2	Nov 15	7 1/2	Aug 2	5 1/2	May 18	9 1/2	Dec 22	Gabriel Co (The)	1	8 3/4	9 1/2	8 3/4	8 3/4	8 3/4	8 3/4
19	Jan 4	31 1/2	Dec 31	26 1/2	Mar 14	3 1/2	Jun 30	Gair Co Inc (Robert) common	1	28 3/4	29 1/4	28 1/2	29 1/4	29	30 3/8
				104 1/2	May 24	113	July 5	\$4.50 preferred	100	109 3/4	110	109 1/2	110 1/2	110 1/2	110 1/2
6 1/2	Jan 4	10	Dec 31	9	Jan 25	11 1/2	Sep 15	Gamble-Skogmo Inc common	5	9 1/2	10	9 1/2	9 1/2	9 1/2	10
34 1/2	Jan 6	43	Dec 14	41 1/2	Jan 18	49 1/2	July 27	5% convertible preferred	50	*46	48	*45 1/2	47 1/2	*45 1/2	47
23	Jan 13	38	Dec 17	27 1/2	Dec 30	39	Feb 11	Gamewell Co (The)	No par	28	28 1/2	28	28 1/2	28 1/2	28 1/2
22 1/2	Jan 4	40 1/2	Dec 21	35 1/2	Mar 14	51	Dec 20	Gardner-Denver Co	5	49 1/4	50	49 1/4	49 1/2	49 1/4	50
24 1/2	Jan 7	41 1/2	Aug 23	32 1/2	July 18	46 1/2	Feb 25	Garrett Corp (The)	2	40 1/4	41 3/4	40 1/4	40 3/4	40 1/4	41
3 1/2	Apr 12	6 1/2	Dec 27	4 1/2	Oct 20	9 1/2	Mar 1	Gar Wood Industries Inc com	1	6 1/2	6 3/4	6 1/2	6 1/2	6 1/2	6 1/4
25	May 7	33	Dec 2	25 1/2	Oct 21	45	Mar 1	4 1/2% convertible preferred	50	33	33				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 2	Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5	Friday Jan. 6			
22 1/2 Jan 11	39 1/2 Aug 11	32 1/2 July 19	45 1/2 Feb 2	32 1/2 July 19	45 1/2 Feb 2	32 1/2 July 19	45 1/2 Feb 2	1	Grumman Aircraft Corp.	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	6,900
4 1/2 Jan 4	5 1/2 Dec 22	5 1/2 Dec 22	8 1/2 Apr 4	5 1/2 Dec 22	8 1/2 Apr 4	5 1/2 Dec 22	8 1/2 Apr 4	1	Guantanamo Sugar	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	800
26 1/2 Mar 29	39 1/2 Dec 29	35 1/2 Jan 6	44 1/2 Feb 23	35 1/2 Jan 6	44 1/2 Feb 23	35 1/2 Jan 6	44 1/2 Feb 23	No par	Gulf Mobile & Ohio RR com.	33 3/4	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	2,700
68 1/2 Jan 4	91 Dec 9	90 Jan 6	96 1/2 Oct 31	90 Jan 6	96 1/2 Oct 31	90 Jan 6	96 1/2 Oct 31	No par	55 preferred	96	96 1/2	96	96 1/2	96	96 1/2	4,800
45 1/2 Jan 4	67 1/2 Dec 29	61 1/2 Mar 14	93 1/2 Sep 23	61 1/2 Mar 14	93 1/2 Sep 23	61 1/2 Mar 14	93 1/2 Sep 23	25	Gulf Oil Corp.	51 1/2	53 1/2	49 1/2	51	49 1/2	51 1/2	26,400
26 1/2 Jan 29	34 1/2 July 30	31 Jan 18	38 1/2 Nov 3	31 Jan 18	38 1/2 Nov 3	31 Jan 18	38 1/2 Nov 3	No par	Gulf States Utilities Co.	37	37	36 1/2	37	36 1/2	37	5,800
100 1/2 May 26	106 1/2 July 28	101 Aug 26	105 Jun 9	101 Aug 26	105 Jun 9	101 Aug 26	105 Jun 9	100	Common	101 1/2	101 1/2	101 1/2	103	101 1/2	103	30
103 May 5	110 Oct 4	104 1/2 July 13	109 1/2 Jun 7	104 1/2 July 13	109 1/2 Jun 7	104 1/2 July 13	109 1/2 Jun 7	100	\$4.40 dividend preferred	107	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	110
105 Jan 15	106 1/2 Mar 26	104 Dec 8	107 Jun 10	104 Dec 8	107 Jun 10	104 Dec 8	107 Jun 10	100	\$4.44 dividend preferred	105	105	104 1/2	106	104 1/2	106	10
H																
35 Jan 27	46 1/2 Aug 17	41 Dec 15	46 1/2 July 12	41 Dec 15	46 1/2 July 12	41 Dec 15	46 1/2 July 12	25	Hackensack Water	42 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	400
17 1/2 Jan 13	20 1/2 Apr 30	19 1/2 Jan 6	24 1/2 Sep 14	19 1/2 Jan 6	24 1/2 Sep 14	19 1/2 Jan 6	24 1/2 Sep 14	5	Halliburton Oil Well Cementing	62 1/2	62 1/2	61 1/2	62 1/2	61 1/2	61 1/2	2,400
12 1/2 Mar 2	21 Dec 29	18 1/2 Oct 13	25 1/2 Feb 4	18 1/2 Oct 13	25 1/2 Feb 4	18 1/2 Oct 13	25 1/2 Feb 4	5	Hall (W F) Printing Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
63 1/2 Jan 5	66 1/2 Dec 31	79 1/2 Oct 7	100 1/2 Feb 4	79 1/2 Oct 7	100 1/2 Feb 4	79 1/2 Oct 7	100 1/2 Feb 4	No par	Hamilton Watch Co com.	21	21	21	21	21 1/2	21 1/2	400
12 1/2 Jan 4	25 1/2 Nov 24	21 1/2 Jan 6	38 1/2 Dec 6	21 1/2 Jan 6	38 1/2 Dec 6	21 1/2 Jan 6	38 1/2 Dec 6	100	4% convertible preferred	66 1/2	91	91	91	90	91	110
24 1/2 Jan 4	40 1/2 Dec 22	38 Jan 6	55 Dec 6	38 Jan 6	55 Dec 6	38 Jan 6	55 Dec 6	2.50	Hammermill Paper Co.	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	2,100
131 Jan 15	142 Nov 23	134 1/2 July 25	143 Nov 10	134 1/2 July 25	143 Nov 10	134 1/2 July 25	143 Nov 10	15	Harbison-Walk Refrac common	53 1/2	53 1/2	53 1/2	53 1/2	53	53 1/2	1,100
21 1/2 Oct 28	33 1/2 Nov 29	26 1/2 Mar 14	40 1/2 Nov 17	26 1/2 Mar 14	40 1/2 Nov 17	26 1/2 Mar 14	40 1/2 Nov 17	100	6% preferred	141 1/2	141 1/2	141 1/2	144	141 1/2	143	10
22 1/2 Apr 23	32 1/2 Dec 28	31 1/2 Dec 12	39 1/2 July 13	31 1/2 Dec 12	39 1/2 July 13	31 1/2 Dec 12	39 1/2 July 13	2.50	Harrisburg Steel Corp.	36 1/2	36 1/2	35	35 1/2	35 1/2	36 1/2	2,700
5 1/2 Jan 19	8 1/2 Nov 30	5 1/2 Mar 25	8 1/2 Jan 14	5 1/2 Mar 25	8 1/2 Jan 14	5 1/2 Mar 25	8 1/2 Jan 14	1	Harris-Seybold Co.	34 1/2	34 1/2	34	34	34	34 1/2	1,300
32 Jan 6	40 Nov 18	33 1/2 Dec 12	39 Jan 23	33 1/2 Dec 12	39 Jan 23	33 1/2 Dec 12	39 Jan 23	10	Hart Schaffner & Marx	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	1,000
11 1/2 Feb 17	17 Dec 23	15 1/2 Jan 6	20 Dec 27	15 1/2 Jan 6	20 Dec 27	15 1/2 Jan 6	20 Dec 27	1	Hat Corp of America common	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,800
18 1/2 Jan 4	23 1/2 Dec 31	20 1/2 Nov 3	24 1/2 Sep 14	20 1/2 Nov 3	24 1/2 Sep 14	20 1/2 Nov 3	24 1/2 Sep 14	50	4 1/2% preferred	33 1/2	34	33 1/2	34	34	34	50
21 1/2 Jun 30	28 Dec 31	26 1/2 Mar 14	36 1/2 Sep 23	26 1/2 Mar 14	36 1/2 Sep 23	26 1/2 Mar 14	36 1/2 Sep 23	5	Havag Industries Inc.	22	22	21	21 1/2	20 1/2	20 1/2	700
85 Mar 4	89 May 21	84 1/2 Jan 24	91 Sep 20	84 1/2 Jan 24	91 Sep 20	84 1/2 Jan 24	91 Sep 20	1	Ex partial liquidating dist.	17 1/2	17 1/2	17	17 1/2	17	17 1/2	1,700
31 1/2 Apr 19	41 1/2 Nov 17	39 1/2 Jan 3	60 1/2 Sep 23	39 1/2 Jan 3	60 1/2 Sep 23	39 1/2 Jan 3	60 1/2 Sep 23	5	Hayes Industries Inc.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,500
94 1/2 Jan 22	101 1/2 Oct 11	96 1/2 Aug 15	104 1/2 Feb 7	96 1/2 Aug 15	104 1/2 Feb 7	96 1/2 Aug 15	104 1/2 Feb 7	15	Hazel-Atlas Glass Co.	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200
21 1/2 Jan 26	23 1/2 Nov 11	22 1/2 Jan 6	25 1/2 Dec 8	22 1/2 Jan 6	25 1/2 Dec 8	22 1/2 Jan 6	25 1/2 Dec 8	100	Hecht Co common	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	---
35 Feb 5	37 1/2 Nov 18	36 1/2 Jan 3	38 1/2 July 25	36 1/2 Jan 3	38 1/2 July 25	36 1/2 Jan 3	38 1/2 July 25	25	3 1/2% preferred	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	59 1/2	2,100
13 1/2 Mar 12	20 1/2 Oct 14	17 1/2 Oct 11	22 1/2 Mar 2	17 1/2 Oct 11	22 1/2 Mar 2	17 1/2 Oct 11	22 1/2 Mar 2	100	Heinz (H J) Co common	99	101	99	101	101	101	10
68 Jan 6	101 Dec 27	96 Jan 17	148 Nov 30	96 Jan 17	148 Nov 30	96 Jan 17	148 Nov 30	10	3.65% preferred	24	24	23 1/2	24	24	24	2,000
121 1/2 Feb 2	126 1/2 Oct 26	122 1/2 Aug 11	126 May 19	122 1/2 Aug 11	126 May 19	122 1/2 Aug 11	126 May 19	No par	Helme (G W) common	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	170
36 1/2 Jan 18	50 Dec 23	51 1/2 Jan 13	54 1/2 Mar 18	51 1/2 Jan 13	54 1/2 Mar 18	51 1/2 Jan 13	54 1/2 Mar 18	No par	7% noncumulative preferred	133 1/2	133 1/2	133 1/2	133 1/2	131	132 1/2	500
52 May 26	54 1/2 Feb 16	51 1/2 Jan 13	54 1/2 Mar 18	51 1/2 Jan 13	54 1/2 Mar 18	51 1/2 Jan 13	54 1/2 Mar 18	100	Hercules Motors	123 1/2	124	123 1/2	124	123 1/2	124	3,000
26 1/2 Jan 11	34 1/2 July 26	31 1/2 Mar 18	43 1/2 Dec 29	31 1/2 Mar 18	43 1/2 Dec 29	31 1/2 Mar 18	43 1/2 Dec 29	No par	Hercules Powder common	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	900
14 1/2 Jan 11	18 1/2 Apr 21	15 1/2 May 12	20 1/2 Nov 16	15 1/2 May 12	20 1/2 Nov 16	15 1/2 May 12	20 1/2 Nov 16	1	5% preferred	53 1/2	53 1/2	53 1/2	54	52 1/2	54	300
68 Jan 4	78 Apr 8	71 Jan 5	79 1/2 Aug 3	71 Jan 5	79 1/2 Aug 3	71 Jan 5	79 1/2 Aug 3	50	4 1/2% preferred series A	31	32 1/2	30 1/2	31 1/2	30 1/2	31 1/2	9,400
81 1/2 Jan 5	92 Sep 29	89 1/2 Jan 3	93 1/2 Dec 30	89 1/2 Jan 3	93 1/2 Dec 30	89 1/2 Jan 3	93 1/2 Dec 30	1	\$4 1/2 cum 2nd pfd (conv)	42 1/2	42 1/2	42 1/2	42	42 1/2	42 1/2	1,800
18 1/2 Mar 1	43 1/2 Nov 12	44 1/2 Jan 6	51 1/2 Aug 24	44 1/2 Jan 6	51 1/2 Aug 24	44 1/2 Jan 6	51 1/2 Aug 24	100	Hewitt-Robins Inc.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	9,400
9 May 13	11 1/2 Aug 25	10 1/2 Nov 28	12 1/2 Jan 5	10 1/2 Nov 28	12 1/2 Jan 5	10 1/2 Nov 28	12 1/2 Jan 5	100	Heyden Chemical Corp common	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10
10 1/2 Jan 4	18 1/2 Aug 5	12 Oct 28	3 1/2 Jan 10	12 Oct 28	3 1/2 Jan 10	12 Oct 28	3 1/2 Jan 10	5	3 1/2% preferred series A	45	47 1/2	45 1/2	46 1/2	45 1/2	46 1/2	190
5 Jan 19	8 1/2 Dec 30	5 1/2 May 12	8 1/2 Mar 2	5 1/2 May 12	8 1/2 Mar 2	5 1/2 May 12	8 1/2 Mar 2	5	\$4 1/2 cum 2nd pfd (conv)	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,900
14 Jan 4	27 1/2 Dec 6	19 1/2 Feb 7 Feb														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Per	Monday Jan. 2	Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5	Friday Jan. 6	
K										
32 1/2 Jan 4	41 Dec 30	28 1/2 May 25	43 1/2 Dec 14	Kaiser Alum & Chem Corp. 33 1/2		40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 40 1/2	14,600
92 Apr 28	99 1/2 Nov 8	39 Nov 30	45 1/2 Mar 4	Kansas City Pr & Lt Co com. No par		39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,700
100 Jan 12	104 1/2 Apr 15	94 Sep 30	99 1/2 May 16	3.80% preferred 100		94 95 1/2	94 95 1/2	94 95 1/2	94 95 1/2	---
103 1/2 Aug 10	107 Mar 13	100 1/2 Mar 23	105 May 6	4% cum preferred 100		101 1/2 104	101 1/2 103	101 1/2 103	101 1/2 103	---
102 May 26	106 Oct 29	105 Nov 9	107 1/2 Sep 7	4.50% preferred 100		106 107 1/2	106 107 1/2	106 107 1/2	106 1/2 106 1/2	100
38 1/2 Jan 14	75 1/2 Dec 29	102 1/2 Mar 15	105 1/2 Nov 28	4.20% preferred 100		103 105	103 104	103 104	104 104 1/2	---
35 1/2 Jan 8	50 Dec 13	70 1/2 Jan 24	84 1/2 Apr 21	Kansas City Southern com. No par		76 1/2 77 1/2	76 76 1/2	76 1/2 77 1/2	76 1/2 77 1/2	2,500
		43 Mar 10	48 1/2 Jan 4	4% non-cum preferred 50		44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 45	600
		25 Oct 31	26 1/2 Jun 8	Kansas Gas & Electric Co. No par		25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,000
18 1/2 Jan 21	22 1/2 July 30	21 1/2 Jan 3	24 1/2 Mar 3	Kansas Power & Light Co. 8.75		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,300
12 1/2 Apr 23	25 1/2 Dec 27	17 1/2 Mar 24	24 1/2 July 15	Kayser (Julius) & Co. 5		20 1/2 20 1/2	20 20	20 20 1/2	20 20	1,400
16 Jan 4	31 1/2 Dec 8	27 1/2 Mar 14	38 1/2 Nov 9	Kelsey Hayes Wheel 1		33 1/2 34 1/2	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	3,400
64 1/2 Jan 4	107 Dec 31	98 1/2 Jan 6	129 1/2 Aug 26	Kennecott Copper No par		117 1/2 118 1/2	116 1/2 118 1/2	118 119 1/2	119 1/2 122	16,500
39 1/2 Jan 4	54 1/2 Dec 23	44 Oct 27	59 1/2 Apr 15	Kern County Land Co. 2.50		47 1/2 49	47 1/2 48	48 49	48 1/2 49 1/2	7,100
20 1/2 Jan 11	31 Nov 24	29 1/2 Jan 6	56 Sep 16	Keystone Steel & Wire Co (Ill) 1		43 1/2 44	44 44	43 1/2 44 1/2	43 1/2 44 1/2	1,200
33 1/2 Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	58 Jun 23	Kimberly-Clark Corp 5		45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 46	45 1/2 46 1/2	8,600
24 1/2 Jan 13	34 Oct 14	29 1/2 Feb 4	58 1/2 Dec 27	King-Seeley Corp 1		37 37 1/2	36 1/2 37	36 36	35 35 1/2	800
31 Mar 19	39 Apr 29	34 1/2 Jan 5	69 Jul 26	Kinney (G R) Co common 1		56 1/2 57	56 1/2 57	56 1/2 57	56 1/2 57 1/2	500
79 1/2 Jan 6	87 Nov 1	84 Jan 5	103 1/2 Nov 7	85 prior preferred No par		101 102	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	380
29 1/2 Jan 4	44 1/2 Dec 9	38 1/2 Jan 6	60 Dec 23	Koppers Co Inc common 10		58 1/2 59 1/2	57 1/2 58 1/2	57 57 1/2	57 1/2 57 1/2	2,500
82 1/2 Jan 5	98 1/2 Dec 14	92 1/2 Mar 18	100 1/2 Jun 23	4% preferred 100		94 94	94 94 1/2	94 94 1/2	94 1/2 94 1/2	120
28 1/2 Sep 9	34 1/2 Jan 23	28 1/2 Jun 30	32 Jan 4	Kresge (S S) Co. 10		23 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	4,400
48 1/2 Aug 18	52 1/2 Dec 31	47 1/2 Dec 20	55 1/2 Feb 9	Kress (S H) & Co. No par		48 1/2 49	48 1/2 48 1/2	48 1/2 49 1/2	48 1/2 49 1/2	2,900
		22 1/2 Dec 28	24 1/2 Dec 8	Kroehler Mfg Co 5		23 23 1/2	23 23 1/2	22 1/2 23	22 1/2 22 1/2	1,200
42 Feb 24	52 1/2 Aug 8	39 1/2 May 31	50 Jan 4	Kroger Co (The) No par		44 44 1/2	43 1/2 44 1/2	44 44 1/2	43 1/2 44 1/2	4,600
L										
8 1/2 Jan 8	13 1/2 Dec 29	12 1/2 Mar 15	16 Sep 7	Laclede Gas Co 4		15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	5,300
3 1/2 May 27	5 1/2 Feb 18	4 Dec 22	8 1/2 Jan 25	La Consolidada 6% pfd. 75 Pesos Mex		4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	100
14 1/2 Jan 9	17 1/2 Dec 8	16 Mar 14	18 1/2 Dec 6	Lane Bryant common 1		18 18 1/2	17 1/2 18	17 1/2 18	17 1/2 17 1/2	2,000
47 1/2 Jan 4	58 1/2 Dec 9	54 1/2 Apr 26	60 Jan 27	4 1/2% preferred 50		50 55 1/2	50 55 1/2	50 55 1/2	50 55 1/2	---
		20 1/2 May 10	25 Feb 25	Lee Rubber & Tire 5		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,600
		28 1/2 Jan 6	34 1/2 Sep 20	Lees (James) & Sons Co common 3		32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	800
		86 1/2 Aug 11	98 1/2 May 3	3.85% preferred 100		95 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2	---
22 Jan 7	30 1/2 Dec 6	11 Mar 14	15 1/2 Nov 28	Lehigh Coal & Navigation Co. 10		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	13,600
85 Aug 10	95 May 10	53 1/2 Jan 6	82 Dec 30	Lehigh Portland Cement 25		82 83	82 82 1/2	82 1/2 83	82 1/2 83	2,700
7 1/2 May 4	20 1/2 Nov 30	18 1/2 Jan 6	25 1/2 Apr 26	Lehigh Valley RR. No par		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	5,200
27 1/2 Jan 4	60 1/2 Dec 31	13 1/2 Jan 3	23 Sep 1	Lehigh Valley Coal common 1		2 2	2 2	2 1/2 2 1/2	2 1/2 2 1/2	6,600
15 Jan 6	80 1/2 Dec 31	11 1/2 Dec 9	17 1/2 Dec 22	50 noncum 1st preferred No par		16 1/2 17 1/2	16 1/2 17	16 1/2 17 1/2	17 17 1/2	3,200
6 1/2 Jan 4	11 1/2 Dec 8	11 1/2 Jan 3	17 1/2 Dec 22	50 noncum 2nd pfd. No par		5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	3,000
2 Mar 30	4 1/2 Dec 8	40 1/2 Mar 14	47 1/2 Jan 4	Lehman Corp (The) 1		44 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	3,500
34 Jan 4	46 Dec 31	16 Sep 30	22 Jan 4	Lehn & Fink Products 5		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17	17 17 1/2	3,500
15 1/2 Jan 4	23 Dec 10	19 1/2 Jan 3	23 Mar 1	Lerner Stores Corp. No par		20 1/2 21 1/2	20 1/2 21	20 1/2 21	20 1/2 21 1/2	4,000
16 1/2 Jan 4	20 1/2 Aug 17	64 1/2 Jan 18	89 1/2 Dec 6	Libbey-Owens-Ford Glass Co. 10		85 1/2 86	83 85 1/2	82 83	82 83	5,900
39 1/2 Jan 8	76 1/2 Nov 19	13 1/2 Jan 3	23 Apr 22	Libby McNeill & Libby 7		17 17 1/2	16 1/2 17 1/2	17 17 1/2	17 17 1/2	49,500
8 1/2 Jan 4	13 1/2 Dec 17	24 1/2 Dec 9	29 1/2 Sep 28	Life Savers Corp new 5		25 1/2 25 1/2	25 1/2 25 1/2	26 26	26 26	1,200
		61 1/2 Mar 14	72 1/2 Sep 22	Liggett & Myers Tobacco com. 25		68 1/2 69 1/2	69 69 1/2	69 1/2 69 1/2	70 70 1/2	14,600
56 July 2	67 1/2 Jan 29	149 1/2 Jun 22	164 1/2 Nov 16	7% preferred 100		156 156 1/2	157 157	157 157	156 156	160
142 1/2 Jun 23	164 Apr 22	47 Sep 26	66 Jun 17	Lily Tulp Cup Corp. 10		51 1/2 52	50 1/2 51 1/2	50 1/2 51	50 1/2 51 1/2	4,800
		46 1/2 Oct 31	55 1/2 Apr 6	Link Belt Co. 5		53 53 1/2	52 52 1/2	52 1/2 52 1/2	52 1/2 53	1,900
38 1/2 Apr 2	53 1/2 Dec 30	16 Dec 30	21 1/2 Jan 14	Lionel Corp (The) 2.50		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,200
19 1/2 Dec 21	25 1/2 Mar 12	25 1/2 Jan 25	39 1/2 Sep 19	Liquid Carbonic Corp com. No par		37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	4,700
18 1/2 Jan 5	28 1/2 Nov 19	79 Apr 15	103 1/2 Sep 19	3% convertible preferred 100		98 1/2 98 1/2	97 99 1/2	98 1/2 98 1/2	98 1/2 101	200
67 Jan 12	82 Oct 7	40 1/2 May 17	64 1/2 Feb 7	Lockheed Aircraft Corp 1		50 1/2 50 1/2	50 1/2 51 1/2	51 51 1/2	51 51 1/2	24,200
26 Jan 11	51 1/2 Dec 29	17 1/2 Mar 14	24 1/2 Aug 1	Loew's Inc. No par		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	38,800
13 1/2 Jan 4	22 Dec 31	50 Jan 7	73 Dec 21	Lone Star Cement Corp. 10		71 1/2 73	71 71 1/2	71 1/2 72	71 71 1/2	4,400
28 1/2 Jan 11	64 Nov 30	26 1/2 Mar 14	32 1/2 July 5	Lone Star Gas Co common 10		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	9,600
23 1/2 Jan 4	29 1/2 Aug 19	1 1/2 Oct 5	123 July 5	4 1/2% conv preferred 100		115 117	114 117	117 117	116 1/2 117 1/2	100
108 1/2 Jan 4	116 1/2 Aug 12	28 1/2 Mar 14	38 1/2 Sep 6	Long Bell Lumber (Md) A. No par		37 38	36 1/2 37	37 37 1/2		

or Year 1955
Highest

STOCKS
NEW YORK STOCK
EXCHANGE

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday Jan. 2	Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5	Friday Jan. 6		
38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	Olin Mathieson Chemical Corp.—		55	55 1/2	53 3/4	55 1/2	54	54 3/4	22,900
104 Jan 5	127 1/2 Dec 3	114 Jan 26	135 July 8	104 Jan 5	127 1/2 Dec 3	114 Jan 26	135 July 8	Common		117	120	117	121	117	121	---
9% Jan 4	15 Dec 31	13% Jan 6	18% Sep 22	9% Jan 4	15 Dec 31	13% Jan 6	18% Sep 22	Conv preference 1951 series		16	16 1/2	16 1/2	17 1/4	16 1/2	17 1/4	38,300
73 Jan 4	97 1/2 Dec 30	94 1/2 Jan 10	112 1/2 Sep 22	73 Jan 4	97 1/2 Dec 30	94 1/2 Jan 10	112 1/2 Sep 22	Olive Corp common		166	106 1/2	106	106 1/2	105 1/2	106 1/2	1,060
44% Jan 11	69% Dec 8	61 Oct 10	78% Dec 6	44% Jan 11	69% Dec 8	61 Oct 10	78% Dec 6	4 1/2% convertible preferred		77 1/2	77 1/2	77	77 3/4	76	76 1/2	2,400
23 July 23	35% Nov 5	31 1/2 Jan 6	47 Sep 20	23 July 23	35% Nov 5	31 1/2 Jan 6	47 Sep 20	Otis Elevator		42	43 1/2	42 3/4	43	42 1/2	42 3/4	4,400
83 Apr 29	99 Dec 31	84% Oct 19	99 Jan 14	83 Apr 29	99 Dec 31	84% Oct 19	99 Jan 14	Outboard Marine & Mfg		87	88	87 1/2	87 3/4	89 1/2	89 1/2	75,000
13% Mar 11	16% Jan 4	16 Jan 3	16 1/2 Dec 20	13% Mar 11	16% Jan 4	16 Jan 3	16 1/2 Dec 20	Rights		16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	30
80 Jan 11	76 Dec 23	67% Nov 17	98 Jun 7	80 Jan 11	76 Dec 23	67% Nov 17	98 Jun 7	Outlet Co		92	93	90	91 1/4	89	89 3/4	400
---	---	67 Jan 17	71 1/2 Dec 22	---	---	67 Jan 17	71 1/2 Dec 22	Overland Corp (The)		66	67 1/4	64 1/4	65 3/4	64 1/4	65	2,400
---	---	34 Mar 14	46 1/2 May 17	---	---	34 Mar 14	46 1/2 May 17	Owens-Corning Fiberglass Corp		37 3/4	38 1/4	37 1/2	37 3/4	37 3/4	37 3/4	5,900
---	---	94 Feb 17	101 1/2 Nov 18	---	---	94 Feb 17	101 1/2 Nov 18	Owens-Illinois Glass Co new		101	101	101	101	101	101	2,500
---	---	---	---	---	---	---	---	Oxford Paper Co common		---	---	---	---	---	---	120
---	---	---	---	---	---	---	---	\$5 preferred		---	---	---	---	---	---	---
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For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		STOCKS NEW YORK STOCK EXCHANGE		Monday Jan. 2	LOW AND HIGH SALE PRICES				Friday Jan. 6	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest		Par		Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5				
82 1/4 Jan 11	39 1/4 Dec 29	36 1/4 Jan 18	55 1/4 July 2	Radio Corp of America com	No par		46 1/2	47 1/4	45 1/4	46 1/4	45 1/4	46	24,300
76 Jan 4	86 1/2 Nov 5	81 1/4 Jan 5	88 1/4 July 27	\$3.50 1st preferred	No par		84 1/2	84 1/2	85	85 1/4	85 1/2	86	1,000
3 1/4 Jan 28	8 1/2 Dec 22	6 1/4 Oct 11	10 1/4 July 5	RKO Pictures Corp	1		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	15,500
4 1/4 Mar 1	10 1/2 Dec 22	8 1/4 Mar 14	12 1/2 July 25	RKO Theatres Corp	1		10 1/4	10 1/4	10 1/4	10 1/4	11 1/2	12	51,100
87 Jan 4	52 1/4 Dec 6	47 Feb 7	60 1/4 Nov 16	Raybestos-Manhattan	No par		55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56	400
		32 Sep 26	41 1/4 July 6	Rayonier Inc	1		37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	14,300
8 1/4 Jan 11	20 1/2 Dec 31	13 1/2 Sep 26	25 1/4 Apr 15	Raytheon Mfg Co	5		17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	23,200
26 1/4 Jan 13	34 Dec 29	31 Oct 11	37 1/2 Jan 1	Reading Co common	50		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	800
36 1/4 Feb 1	42 1/4 Dec 29	39 Jan 5	47 Aug 11	4 noncum 1st preferred	50		44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45	200
30 1/4 Jan 28	36 Sep 13	34 1/4 Jan 7	38 1/2 July 27	4 noncum 2nd preferred	50		43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	45	100
86 Feb 16	32 Jun 1	29 1/2 Jan 5	42 Mar 8	Real Silk Hosiery Mills	5		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	2,200
16 1/4 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	27 1/2 May 22	Reed Roller Bit Co	No par		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,900
12 1/4 Apr 27	18 1/2 July 22	13 May 6	18 1/2 Aug 3	Reeves Bros Inc	50c		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15	700
				Relis (Robt) & Co	10		9	9 1/4	9	9	8 3/4	8 3/4	1,700
4 1/4 May 3	8 1/2 Dec 20	7 1/4 Jan 3	11 1/4 Feb 14	\$1.25 div prior preference	10		15 1/2	16	16	16 1/2	16 1/2	16 1/2	2,900
8 1/4 May 7	14 1/2 Dec 31	15 1/2 Sep 26	19 Sep 13	Reliable Stores Corp	10		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20
8 1/4 May 19	64 Dec 23	60 Dec 30	67 1/2 Feb 16	Reliance Mfg Co common	5		60 1/2	62	60 1/2	62	62	62 1/2	16,400
82 Jan 11	43 1/2 Aug 23	31 May 16	47 1/2 Sep 16	Conv pfd 3 1/2 series	100		41 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42	6,700
3 Jan 4	7 Dec 8	5 1/2 Mar 14	11 1/2 Aug 15	Republic Aviation Corp	1		14 1/2	15	14 1/2	14 1/2	15	15	1,600
10 1/4 Jan 26	14 1/2 Dec 8	13 1/2 Jan 6	15 1/2 Aug 23	Republic Pictures common	50c		47 1/2	49 1/2	47 1/2	48 1/2	47 1/2	48 1/2	26,100
		41 May 16	54 1/2 Sep 12	\$1 convertible preferred	10								
				Republic Steel Corp	10								
				Revere Copper & Brass	No par		73 1/2	74 1/2	72	72 1/2	72	73	2,400
87 1/2 Feb 24	70 1/2 Dec 31	64 Jan 6	84 Sep 15	Rexall Drug Co	2.50		9 1/2	10	9 1/2	10	9 1/2	10	10,100
6 Jun 22	8 1/2 Dec 13	7 1/2 Mar 14	10 1/4 Jun 8	Reynolds Metals Co	1		50 1/2	52	50 1/2	51 1/2	50	51 1/2	14,200
33 1/2 July 2	44 1/4 Dec 3	45 Oct 10	60 Sep 12	Reynolds (R J) Tob class B	10		52 1/2	54 1/2	52 1/2	53 1/2	52 1/2	53	11,300
46 Mar 16	54 Dec 3	51 Mar 14	62 Nov 2	Common	10		62	70	61	70	61	70	500
78 July 2	88 Feb 10	82 Jan 26	91 May 11	Preferred 3.60 series	100		86 1/2	86 1/2	86 1/2	87 1/2	87	87 1/2	240
96 1/2 July 2	105 Nov 9	101 Jan 26	105 1/2 Apr 20	Preferred 4.50 series	100		103 1/4	104	104 1/4	104 1/4	104	104 1/4	9,700
86 1/2 Jan 12	37 Aug 4	32 1/2 Sep 26	45 1/2 Feb 14	Rheem Manufacturing Co	1		34 1/2	35	34 1/2	35	35 1/2	35 1/2	3,100
33 1/2 Dec 9	37 Dec 6	31 1/4 Apr 1	38 1/2 Sep 2	Rhineland Paper Co	5		35	35	34 1/2	35 1/2	34 1/2	36	53,500
				Rhodesian Selection Trust Ltd	5		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7	4,500
48 1/4 Jan 11	77 1/2 Dec 22	5 1/2 July 26	8 1/2 Sep 8	Richfield Oil Corp	No par		78 1/2	79 1/2	77 1/2	78 1/2	77 1/2	78 1/2	400
7 1/4 Jan 7	13 1/2 Oct 7	21 Dec 2	27 1/2 Dec 13	Ritter Company new	5		22 1/2	22 1/2	22 1/2	23 1/4	23 1/4	23 1/4	6,400
17 1/4 Jan 4	34 Dec 23	26 1/2 Sep 27	33 1/2 Jun 9	Roan Antelope Copper Mines	1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,100
84 Jan 12	40 1/2 Dec 23	34 Oct 7	40 1/2 Jun 8	Robertshaw-Fulton Controls com	1		27 1/2	27 1/2	27 1/2	27 1/2	28	28	800
61 Jan 14	45 1/2 Oct 21	41 1/4 Jan 13	48 1/4 Apr 20	5 1/2 conv preferred	25		34 1/4	34 1/4	34 1/4	35 1/4	34 1/4	35 1/4	1,600
18 1/4 Jan 4	26 1/2 Dec 31	24 1/4 Jan 6	33 1/2 Dec 8	Rochester Gas & El Corp	No par		44 1/2	44 1/2	44 1/2	44 1/2	44	44 1/2	11,400
148 Jan 8	281 1/2 Oct 12	257 Jan 19	410 Dec 30	Rockwell Spring & Axle Co	5		30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	200
98 Jan 18	105 1/2 Dec 29	100 Jun 17	105 1/2 Mar 4	Rohm & Haas Co common	20		410	410	400	414	405	405	2,700
88 Oct 4	35 Oct 7	21 Oct 11	35 Feb 1	4 1/2 preferred series A	100		102	103 1/2	102	103 1/2	102	103 1/2	22,900
6 1/2 May 27	11 1/2 Nov 11	9 1/2 Jan 6	14 1/2 Sep 28	Rohr Aircraft Corp	1		25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,700
65 1/2 Aug 9	72 1/2 Nov 29	68 1/2 Jan 25	88 1/2 Sep 9	Ronson Corp	1		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,700
14 1/4 Jan 4	21 1/4 Nov 15	19 Jan 18	32 1/2 Dec 15	Rotary Electric Steel Co	10		44	44 1/2	44	44 1/2	43 1/2	44 1/2	2,700
33 1/2 May 21	50 Nov 24	35 Oct 31	48 1/4 Jan 3	Royal Dutch Petrol Co	50 Guilders		85	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	8,700
12 1/2 Aug 23	16 1/2 Mar 9	11 Sep 27	15 1/2 Mar 21	Royal McBee Corp	1		30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,700
				Rubert Corp (The)	1		35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	1,500
				Ruppert (Jacob)	5		11 1/2	11 1/2	11 1/2	12	11 1/2	12	
				Safeway Stores common	5		56	57	55 1/4	56 1/4	55 1/4	56 1/4	17,500
38 1/4 Jan 28	47 1/2 Sep 9	42 1/2 July 21	58 1/4 Dec 27	4 1/2 preferred	10		94 1/2	95 1/2	95	95	95	95	290
88 1/4 Jan 4	99 1/2 Oct 5	92 1/2 Sep 9	98 1/4 Feb 28	4.30 conv preferred	100		121 1/2	122 1/2	120 1/2	121 1/2	122	122 1/2	1,600
103 1/4 Jan 14	112 1/4 Oct 4	103 1/4 Jan 17	126 Dec 27	St Joseph Lead Co	10		49 1/4	50 1/2	49 1/4	50 1/4	49 1/4	49 1/2	12,100
31 1/4 Jan 11	44 Dec 30	40 Jan 6	55 Jun 22	St Joseph Light & Power	No par		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
18 1/4 Jan 14	23 Jul 27	22 1/4 Jan 11	26 Jul 14	St L San F Ry Co common	No par		31 1/2	32	30 1/2	31 1/2	31	31 1/2	8,300
97 Nov 1	30 Dec 21	25 1/2 Mar 14	34 1/2 Jun 13	Preferred series A 5 1/2	100		82 1/2	82 1/2	81 1/2	82 1/2	82	82 1/2	800
62 1/4 Jan 8	76 1/2 Dec 21	74 Jan 17	88 1/4 Jun 27	St Louis Southwestern Ry Co	100		305	306	300	308	291	300	40
811 Apr 5	296 Dec 29	265 Aug 17	320 1/2 Apr 15	5 noncum preferred	100		147	155	149	155	155	160	20
123 Apr 9	170 Dec 15	145 Apr 28	170 Jan 10	St Regis Paper Co common	5		43	43 1/2	42 1/2	43 1/2	43	43 1/2	12,700
20 1/4 Jan 12	41 1/2 Dec 23	33 1/4 Sep 14	49 1/2 Jun 7	1st pfd 4 1/2 series A	100		103	104	102 1/2	103	102 1/2	102 1/2	240
83 1/4 Jan 4	103 1/2 Nov 5	101 Sep 16	105 1/2 Jul 13	San Diego Gas & Electric Co	10		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,500
14 1/4 May 3	19 Dec 27	17 1/4 Apr 25	19 1/2 Sep 22	Sangamo Electric Co	10		31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	1,100
83 1/4 May 18	29 1/2 Dec 31	25 1/2 Oct 13	32 Dec 21	Schenley Industries Inc	1.50		20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	14,600
11 Jan 4	14 1/2 Dec 31	12 1/4 Nov 21	14 1/2 Feb 17	Scherling Corp	15c		52 1/2	55	52 1/2	54 1/2	52 1/2	53	15,400
17 1/4 Apr 28	27 1/2 Dec 31	20 Oct 27	27 1/2 Jan 3	Scott Paper Co common	No par		69 1/2	69 1/2	70	70 1/2	69 1/2	70	5,500
47 1/4 Sep 20	66 1/2 Nov 22	55 1/4 Mar 14	78 1/2 Jun 20	\$3.40 preferred	No par		93 1/2	95	93 1/2	95	95	95	10
89 May 26	98 Dec 23	93 1/2 Oct 19	98 Feb 11	\$4 preferred	No par		104	105 1/4	104	105 1/4	104	105 1/4	2,900
102 Jan 8	108 1/2 Nov 16	101 1/2 Oct 13	107 Mar 7	Seavill Mfg Co common	25		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	5,700
25 1/4 Jan 4	34 1/4 Dec 31	33 1/4 Jan 6	40 Sep 8	3.65 preferred	100		87 1/2	89	87 1/2	89	87 1/2	89	
88 Nov 10	89 1/2 Mar 23	85 1/4 Jan 4	92 1/2 May 18	Seaboard Air Line RR Co	40		74 1/2	75 1/2	74	75 1/2	73 1/2	74	
42 Jan 4	80 Dec 7	69 1/2 Oct 11	87 1/2 Jun 7	Seaboard Finance Co common	1		35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36	3,100
84 Jan 4	33 Dec 15	30 Mar 14	38 1/2 Dec 8	Seaboard Oil Co	5		56 1/2	56 1/2	55	56	56 1/2	56 1/2	6,100
33 July 21	45 1/4 Dec 31	43 1/2 Jan 6	59 1/4 Apr 5	Seagrave Corp	5		21 1/4	22 1/4	21 1/4	22 1/4	22	22 1/4	300
13 Jan 7	18 1/4 May 24	16 Jan 6	31 1/4 Jul 18	Sears Roebuck & Co new	3		35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36	36,700
		34 1/2 Dec 28	40 1/4 Nov 16	Selberling Rubber Co	1		17 1/4	17 1/4	17 1/4	17 1/4	17	17	3,100
7 1/4 Nov 26	10 1/4 Feb 3	8 1/4 Mar 15	20 1/2 Dec 16	Servel Inc common	1		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	7,200
6 1/4 July 7	9 1/4 Jan 13	5 1/4 Nov 17	9 1/2 Apr 26	\$4.50 preferred	No par		56	57 1/2	56 1/2	56 1/2	56 1/2	57 1/2	260
82 Nov 10	69 1/2 Jan 26	52 Nov 10	61 1/2 Jan 5	Shamrock Oil & Gas	1		40 1/2	41	39 1/2	40 1/2	40 1/2	41 1/2	3,500
41 Dec 30	43 1/4 Dec 20	35 Oct 11	49 1/4 Apr 11	Sharon Steel Corp	No par		44 1/2	45 1/2	44	44 1/2	44 1/2	45 1/2	7,200
87 1/4 May 4	38 Dec 31	33 1/4 Jan 18	49 1/2 Nov 29	Shattuck (Frank G)	No par		10 1/2	10 1/2	10	10 1/2	10	10 1/2	1,300
8 1/4 Jan 4	10 1/2 Dec 29	9 1/4 Mar 14	11 1/2 Jan 31	Sheaffer (W A) Pen Co	1		24 1/2	24 1/2	24	24 1/2	24 1/2	25	600
85 1/4 Jan 4	31 1/2 Dec 2	23 Nov 16	36 1/2 Feb 10	Shell Oil Co	7.50		64	65	63 1/2	64 1/2	64	64 1/2	11,200
42 1/2 July 19	61 1/4 Dec 31	54 Oct 18	66 1/2 Mar 7	Sheller Mfg Corp	1		27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	2,200
16 1/4 Jan 5	24 1/2 Dec 31	22 1/4 Jan 6	30 1/2 Jul 12	Sheraton Corp of America	50c								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 2	Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5	Friday Jan. 6	Shares	Value
52 3/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	93 3/4 July 8	Standard Oil of California.....No par		89 3/4	90 3/4	89 3/4	91 1/4	91 3/4	92 3/4	38,200
44 1/4 Oct 29	48 1/4 Dec 8	42 3/4 May 18	53 3/4 Jun 24	Standard Oil of Indiana.....25		50 3/4	51 1/4	50 3/4	51 1/4	51 1/4	52	46,000
71 1/4 Jan 4	112 1/4 Dec 8	106 1/4 Jan 18	154 Dec 22	Standard Oil of New Jersey.....15		152 1/4	153 1/4	151 3/4	153 3/4	151 3/4	152 3/4	41,500
32 1/4 Jan 4	45 Dec 31	42 Mar 14	50 1/4 Sep 13	Standard Oil of Ohio common.....10		47 1/4	47 3/4	47 1/4	47 3/4	48 1/4	49 1/4	11,000
99 Jan 6	102 1/4 Mar 11	99 Aug 19	102 Mar 28	3 1/4% preferred series A.....100		*99	100 1/4	*99 1/4	100	*99 1/4	100	---
7 Oct 26	10 3/4 Feb 8	8 1/4 Jan 6	15 1/4 Dec 22	Standard Ry Equip Mfg Co.....1		14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	5,200
11 1/4 Jan 4	20 3/4 Dec 30	16 3/4 Oct 25	22 3/4 Feb 14	Stanley Warner Corp.....5		17 1/4	17 3/4	17 1/4	17 3/4	17 1/4	17 3/4	5,100
42 1/4 Feb 5	53 1/4 Oct 22	40 3/4 May 26	50 Feb 11	Starrett Co (The) L S.....No par		45	45	44 3/4	44 3/4	44 3/4	44 3/4	900
30 1/4 May 5	42 3/4 July 30	36 Mar 30	60 3/4 July 28	Stauffer Chemical Co.....10		56 3/4	57	56 1/4	57 1/4	56 3/4	57	5,200
11 1/4 Jan 5	13 1/4 Dec 14	13 1/4 Jan 4	15 1/4 Aug 22	Sterchi Bros Stores Inc.....1		*14 3/4	15	14 3/4	14 3/4	14 3/4	14 3/4	300
36 1/4 Feb 17	46 1/4 Dec 6	42 1/4 Mar 14	59 1/4 Dec 29	Sterling Drug Inc.....5		58 1/4	58 3/4	58 1/4	58 3/4	58 1/4	58 3/4	7,400
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 May 12	29 Jan 5	Stevens (J P) & Co Inc.....15		26 1/4	26 3/4	26	26 1/4	25 3/4	26	16,200
19 1/4 Feb 16	26 1/4 Dec 29	23 1/4 Jan 6	38 1/4 Oct 21	Stewart-Warner Corp.....5		35 3/4	36 1/4	35 3/4	35 3/4	35 3/4	36 1/4	5,200
13 1/4 Jan 4	20 Dec 15	18 1/4 Jan 6	23 1/4 May 23	Stix Baer & Fuller Co.....5		21 1/4	21 3/4	21 1/4	21 3/4	21 1/4	21 3/4	1,200
12 Mar 25	18 1/4 Nov 23	16 1/4 Feb 23	21 1/4 Aug 24	Stokely-Van Camp Inc common.....1		20	20 1/4	19 3/4	20 1/4	20 1/4	20 1/4	2,800
17 1/4 Jan 8	19 1/4 Aug 24	19 1/4 Jan 4	21 July 14	5% prior preference.....20		*20	20 1/4	20	20	*20	20 1/4	300
21 1/4 Jan 4	27 1/4 Dec 29	26 1/4 Jan 6	33 1/4 Dec 30	Stone & Webster.....No par		33 1/4	34	33 1/4	33 3/4	33 3/4	34 1/4	10,100
10 1/4 Nov 23	14 1/4 Dec 20	9 Aug 26	15 1/4 Jan 4	Storor Broadcasting Co.....1		23 3/4	23 3/4	23 3/4	23 3/4	23 1/2	23 3/4	2,900
8 1/4 Jan 4	12 1/4 Nov 24	32 Oct 11	41 1/4 Jun 7	Studebaker-Packard Corp.....10		10	10 1/4	10	10 3/4	10	10 1/4	24,800
89 Feb 1	101 Dec 30	12 1/4 Jan 4	17 1/4 Aug 12	Sunbeam Corp.....34 1/4		*34 1/4	34 3/4	34 1/4	34 3/4	33 3/4	34 1/4	2,900
68 1/4 Dec 30	70 Dec 30	95 Dec 27	105 Jun 1	Sun Chemical Corp common.....1		15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	4,200
113 1/4 Jan 7	118 1/4 Aug 9	67 1/4 Feb 11	80 3/4 Sep 30	\$4.50 series A preferred.....No par		*95 1/2	98	*95 1/2	98	*95 1/2	98	---
---	---	115 1/4 Apr 5	120 Nov 25	Sun Oil Co common.....No par		73 3/4	75	72 3/4	73 1/2	72 1/2	73 1/2	2,000
---	---	21 1/4 Jan 6	27 1/4 Jun 15	Class A 4 1/2% preferred.....100		*115	115 1/4	*115 1/4	115 1/4	*115 1/4	115 1/4	48,100
71 1/4 Jan 11	84 1/4 Dec 30	25 1/4 May 12	40 3/4 July 25	Sunray-Mid-Cont Oil Co common.....1		23	23 3/4	23	23 3/4	23 1/2	23 3/4	3,000
7 Jan 4	12 1/4 Dec 3	32 1/4 May 11	40 3/4 July 25	4 1/2% preferred series A.....1		26 3/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,300
635 Jan 8	816 Jan 2	75 1/4 May 17	87 1/4 Sep 1	5 1/2% 2nd pfd series of '55.....30		37 1/4	37 3/4	36 3/4	37	36 3/4	37	1,300
14 1/4 Jan 4	20 Dec 31	8 1/4 Nov 22	12 1/4 Jun 2	Sunshine Biscuits Inc.....12.50		77	77 3/4	77	77 3/4	77	77 3/4	2,300
30 1/4 Jan 11	50 Nov 30	740 Jan 6	1,080 Dec 8	Sunshine Mining Co.....10c		9 1/4	10	9 1/4	9 3/4	9 1/4	9 3/4	170
16 Feb 26	24 1/4 Nov 10	18 1/4 Feb 8	33 3/4 Sep 15	Superior Oil of California.....25		28	28	28	28	*27 3/4	28 1/4	700
41 1/4 Feb 4	51 1/4 Sep 28	41 1/4 Nov 2	58 1/4 May 2	Superior Steel Corp.....50		45 1/4	46 1/4	45 1/4	45 3/4	45	45 3/4	4,200
31 1/4 Jan 4	48 1/4 Dec 16	20 Mar 30	23 1/4 Sep 30	Sutherland Paper Co.....5		22 3/4	22 3/4	22 1/2	22 1/2	22 1/2	22 1/2	600
81 1/4 Jan 13	96 Dec 28	44 1/4 Oct 26	52 1/4 May 2	Sweets Co of America (The).....4.16 1/2		46 1/4	47 1/4	47	47 3/4	47 1/4	47 3/4	5,400
105 1/4 Jan 14	147 Dec 16	41 Mar 14	49 1/4 Jun 6	Swift & Co.....25		45 3/4	46 1/4	45 3/4	45 3/4	45 3/4	45 3/4	9,100
4 1/4 Feb 24	7 1/4 Dec 29	91 1/4 Apr 15	99 July 26	Sylvania Elec Prod Inc com.....7.50		*93	95 1/2	93	93	*93	93	250
---	---	128 Oct 11	150 1/4 Jun 3	\$4 preferred.....No par		*139	140 1/2	*137	140	*137	140	6,300
---	---	6 1/4 Jan 6	9 1/4 Sep 21	\$4.40 cum pfd (conv).....No par		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	---
---	---	---	---	Symington Gould Corp.....1		---	---	---	---	---	---	---
14 1/4 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	25 July 25	Talcott Inc (James).....9		20	20	*20	20 1/4	20	20	300
14 Jan 25	33 Dec 15	25 1/4 Jan 6	37 1/4 Apr 26	Telaugraph Corp.....5		31	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	6,600
38 1/4 Nov 16	47 1/4 Nov 23	11 1/4 Sep 27	17 1/4 May 2	Temco Aircraft Corp.....1		14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	9,100
57 1/4 Jan 4	88 Nov 29	41 1/4 Jan 17	62 1/4 Jun 6	Tennessee Corp.....2.50		51	51 1/2	50 1/2	51 1/2	51 1/4	51 1/2	2,400
---	---	83 1/4 Jan 6	121 1/4 Dec 30	Texas Co.....25		122 1/4	123 1/4	123 1/4	125 1/4	124	125 1/4	23,700
41 Dec 20	42 Dec 23	25 May 16	45 1/4 Dec 12	Texas Gulf Producing Co.....3 1/4		41	42 1/4	41 1/4	42 1/4	42	43	21,800
5 1/4 Jan 5	14 Oct 19	36 3/4 Oct 11	44 1/4 Jun 21	Texas Gulf Sulphur.....No par		37	37 3/4	36 3/4	37 1/4	37	37 3/4	21,300
---	---	10 1/4 Oct 11	16 1/4 Jan 28	Texas Instruments Inc common.....1		13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	4,400
---	---	24 1/4 Oct 10	28 1/4 Jun 6	4.48% conv preferred series A.....25		26	26	26	26	26	26 1/2	900
9 1/4 Dec 13	15 1/4 Dec 15	28 1/4 Oct 11	37 Dec 8	Texas Pacific Coal & Oil new.....10		34 1/4	35 3/4	33 3/4	35	34 3/4	35 1/4	12,900
107 Jan 11	172 Dec 27	143 Oct 11	174 Nov 28	Texas Pacific Land Trust.....1		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,100
6 3/4 Jan 4	12 1/4 Dec 31	35 Oct 17	38 1/4 Dec 2	Sub share cts ex-distribution.....1		161	161	*159 1/2	163 1/2	*159 1/2	164 1/2	300
13 1/4 Jan 5	19 1/4 Nov 19	12 Jan 6	25 1/4 Nov 1	Texas & Pacific Ry Co.....100		36 3/4	37 1/4	36 3/4	36 3/4	35 3/4	36 1/4	7,200
13 1/4 Jan 7	19 1/4 Dec 23	18 Jan 10	25 1/4 Nov 1	Texas Utilities Co new.....No par		24 1/4	25	23 3/4	24 1/4	24	24 1/4	31,500
38 1/4 Jan 4	49 1/4 Dec 23	15 1/4 Nov 28	19 1/4 Mar 4	Textron American Inc common.....50c		24 1/4	24 1/4	23 3/4	24 1/4	24	24 1/4	7,400
---	---	45 Nov 25	53 July 12	\$1.25 conv preferred.....No par		16 1/4	16 1/4	*16 3/4	16 1/2	16 1/4	16 1/2	900
8 1/4 Jan 22	17 July 30	9 Oct 19	13 1/4 Jan 13	Thatcher Glass Mfg Co common.....5		50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	51 1/4	430
6 3/4 Jan 11	9 Dec 29	143 Oct 11	174 Nov 28	\$2.40 conv preferred.....No par		11 1/4	12	11 1/4	11 1/4	11 1/4	12 1/4	100
39 1/4 May 17	44 Jan 7	35 Oct 17	38 1/4 Dec 2	The Fair.....No par		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,100
8 1/4 July 1	12 Sep 24	12 Jan 6	25 1/4 Nov 1	Thermoid Co common.....1		46 1/4	46 1/4	45 1/4	46 1/4	45 1/4	45 1/4	260
42 1/4 Oct 18	53 Dec 31	12 Jan 6	25 1/4 Nov 1	\$2.50 convertible preferred.....50		13 1/4	14 1/4	*13 1/4	14 1/4	*13 1/4	14	---
92 1/4 Jan 7	104 Dec 18	43 Jun 1	47 1/4 July 25	Thompson (J R).....15		55 1/4	56 1/4	54 3/4	55 1/2	55 1/2	56 1/4	6,000
18 1/4 July 20	27 1/4 Nov 16	11 1/4 Jan 11	15 1/4 Feb 18	Thompson Products Inc common.....5		*101 1/2	103	*101 1/2	103	*101 1/2	103	10
26 1/4 Dec 1	27 1/4 Nov 16	43 Oct 19	60 1/4 Mar 14	4% preferred.....100		33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	33 3/4	8,300
36 1/4 Jan 4	52 1/4 Dec 31	100 1/2 Sep 27	105 1/4 May 10	Tide Water Associated Oil com.....100		33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	33 3/4	2,400
12 1/4 Jan 5	15 1/4 Aug 6	24 Jan 17	35 1/4 Dec 5	Tide Water preferred.....25		72 3/4	73 1/4	71 1/2	72 3/4	71 1/2	72 3/4	2,500
---	---	48 Jan 6	75 1/4 Dec 22	Timken Roller Bearing.....No par		x14 1/2	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	5,600
25 1/4 Feb 2	40 1/4 Dec 31	13 1/4 Jan 3	18 1/4 July 26	Toledo Edison Co (The).....5		45 1/4	46	45 1/4	45 1/2	46	46	900
13 1/4 Jan 12	30 1/4 Dec 30	39 1/4 Oct 11	58 1/4 Jun 6	Transco (The).....2		41 1/4	42	40 3/4	41 3/4	40 3/4	41 3/4	17,600
15 1/4 Apr 19	21 1/4 Aug 19	37 1/4 Mar 14	48 1/4 Sep 12	Transamerica Corp.....2		25 1/4	25 3/4	25 1/4	25 3/4	24 3/4	25 1/4	10,000
15 1/4 Jan 4	21 1/4 Aug 19	18 1/4 Jan 20	24 1/4 July 13	Trans World Airlines Inc.....5		23	23	*22 3/4	23	*22 3/4	23	400
55 1/4 Oct 26	60 1/4 Nov 26	22 1/4 Dec 11	28 1/4 Jun 15	Transue & Williams Steel.....No par		25 1/4	25 3/4	25 1/4	25 3/4	25 1/4	25 3/4	9,600
13 Apr 23	19 1/4 Dec 31	55 1/4 Dec 14	60 Nov 18	Tri-Continental Corp common.....1		57 1/2	57 1/2	57 1/4	58	57 1/2	57 1/2	1,100
42 May 28	53 Dec 31	18 Mar 15	25 1/4 Dec 29	Tri-Continental preferred.....50		26	26 3/4	26 1/4	27 1/4	27	27 1/4	6,600
16 1/4 Jan 1	30 1/4 Nov 19	50 May 16	53 1/4 Feb 2	Truax-Truax Coal Co common.....1		*53	57	*53	57	*53	57	100
52 1/4 Dec 17	54 Dec 30	25 Mar 14	33 1/4 Apr 14	Tung-Sol Electric Co common.....1		30 1/4	31 1/4	30 3/4	31	31	31 1/4	1,700
18 1/4 Jan 5	30 1/4 Dec 31	51 Aug 26	59 1/4 Apr 14	4.30% conv preferred 1954 ser.....50		54 1/4	54 1/4	54	54	54	55	400
13 1/4 Jan 18	19 1/4 Dec 6	24 1/4 Aug 16	31 1/4 Jan 13	20th Century Fox Film.....1		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	12,900
41 1/4 Jan 5	57 1/4 Dec 6	15 1/4 Aug 16	20 1/4 Jan 19	Twin City Rap Transit com.....No par		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	700
6 1/4 Jan 4	16 1/4 Nov 30	4 1/4 Aug 7	60 Jan 19	5% conv prior preferred.....50		*49 1/2	51	*49	51	*49	51	---
32 1/4 Dec 13	41 1/4 Dec 22	9 1/4 Nov 2	18 1/4 Mar 4	Twin Coach Co.....1		12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	5,300
---	---	25 1/4 Nov 2	40 1/4 Mar 18	TXL Oil Corp (The).....1		32 1/4	33 3/4	31 3/4	33	31 3/4	32 3/4	23,000
11 1/4 May 7	14 1/4 Dec 6	13 1/4 Jan 6	16 1/4 Jun 15	Udylite Corp (The).....1		14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	3,400
27 Feb 24	38 1/4 Dec 29	33 May 4	43 1/4 Jan 28	Underwood Corp.....No par		36 1/4	36 1/4	35 3/4	36 1/4	36 1/4	36 1/4	1,800
7 1/4 Jan												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954

Lowest Highest

13% Mar 17 20% Dec 29

Feb 24 8% Dec 28

59% Feb 3 68% Dec 6

24 Jan 11 39 Nov 26

70% Jan 7 91 Oct 26

79% Jan 13 103 Dec 6

29% Jan 11 46% Dec 6

134% Jan 6 163% Oct 7

37% Jan 4 59% Dec 29

54% Jan 13 64% Sep 17

143 Jan 4 162 Dec 27

16% Jan 24 18% Oct 11

35 Jan 26 38% Mar 16

7 Jan 4 13% Nov 23

6% Jan 4 11% July 14

73% Jan 5 98 Dec 1

1% Jan 4 3 Dec 31

11% Jan 12 20% Dec 31

26% Jan 8 44% Dec 31

22% Jan 12 32% Sep 16

154 Jan 11 169% Nov 26

18% Jan 18 32% Nov 23

63% Jan 5 83% Dec 31

34% Jan 21 42% Dec 31

Range for Year 1955

Lowest Highest

19 Jan 6 25% Nov 17

8% Jan 5 9% Feb 14

21% Oct 11 28 Sep 16

65% Jan 21 75% Mar 3

35 Jan 6 44 Sep 12

84% Mar 21 93% Sep 20

97 Jan 19 110 Sep 9

39% Mar 14 53% Dec 23

157% Jan 18 172% Jun 23

45% Oct 11 60% Feb 18

61 Jan 11 70% Dec 1

40% May 16 62% Sep 23

156% Mar 14 168% Nov 23

17% Jan 3 19% Aug 24

35% Mar 17 38% Aug 3

12% Jan 17 15% Jun 2

9% Dec 30 14% Apr 21

91 Jan 27 100% Jun 14

1% Nov 11 3% Jan 3

16 May 26 26 Aug 16

37% Oct 10 56% Mar 3

30% Feb 23 35 May 4

159% Dec 27 170 Feb 18

26% Mar 15 31 Jan 7

77% Nov 23 91 Feb 3

41% Mar 14 51% Dec 28

STOCKS
NEW YORK STOCK
EXCHANGE

Par

U S Lines Co common.....1

U S Pipe & Foundry Co new.....10

U S Playing Card Co.....5

U S Plywood Corp common.....10

3% preferred series A.....1

3% preferred series B.....100

U S Rubber Co common.....5

8% noncum 1st preferred.....100

U S Smelting Ref & Min com.....50

7% preferred.....50

U S Steel Corp common.....16%

7% preferred.....100

U S Tobacco Co common.....No par

7% noncumulative preferred.....25

United Stockyards Corp.....1

United Stores \$4.20 noncum 2nd pfd.....1

\$6 convertible preferred.....No par

United Wall Paper Inc common.....2

4% convertible preferred.....50

Universal-Cyclops Steel Corp.....1

Universal Leaf Tobacco com.....No par

8% preferred.....100

Universal Pictures Co Inc com.....1

4% preferred.....100

Utah Power & Light Co.....No par

V

Vanadium Corp of America.....1

Van Norman Industries Inc.....2.50

Van Klee Co Inc.....10

Vertientes-Camaguey Sugar Co.....6%

Vick Chemical Co.....2.50

Vicks Shreve & Pacific Ry com.....100

5% noncumulative preferred.....100

Victor Chemical Works common.....5

3% preferred.....100

Va-Carolina Chemical Co.....No par

6% div partic preferred.....100

Virginia Elec & Power Co com.....10

\$5 preferred.....100

\$4.04 dividend preferred.....100

\$4.20 dividend preferred.....100

Virginian Ry Co common.....25

6% preferred.....25

Viking Corp (The).....5

"When issued".....5

Vulcan Detinning Co common.....10

7% preferred.....20

W

Wabash RR 4% preferred.....100

Waldorf System.....No par

Walgreen Co.....10

Walker (Hiram) G & W.....No par

Walworth Co.....2.50

Ward Baking Co common.....1

5% preferred.....100

Wardell Corp.....1

Warner Bros Pictures Inc.....5

Warner-Lambert Pharmaceutical Co.....1

Warren Foundry & Pipe.....No par

Warren Petroleum Corp.....3

Washington Gas Light Co.....No par

Waukesha Motor Co.....No par

Wayne Knitting Mills.....5

Wayne Pump Co.....1

Webster Investment Co.....1

Webbit Corp.....1

Wesson Oil & Snowdrift com.....2.50

\$4 convertible preferred.....No par

\$4 preferred "when issued".....50

West Indies Sugar Co.....1

West Kentucky Coal Co.....5

West Penn Electric Co.....5

West Penn Power 4% pfd.....100

4.10% preferred series C.....100

West Virginia Coal & Coke.....5

West Va Pulp & Paper common.....5

4% preferred.....100

Western Air Lines Inc.....1

Western Auto Supply Co common.....10

4.80% preferred.....100

Western Maryland Ry com.....No par

4% noncum 2nd preferred.....100

Western Pacific RR common.....No par

Western Union Telegraph.....2.50

Westinghouse Air Brake.....10

Westinghouse Electric common.....12%

3.80% preferred series B.....100

Wheeling & Lake Erie Ry.....100

Wheeling Steel Corp common.....10

\$5 conv prior preference.....No par

Whirlpool-Seeger Corp common.....5

4% conv preferred.....80

White Dental Mfg (The S S).....20

White Motor Co common.....1

5% preferred.....100

White Sewing Machine common.....1

Prior preference.....20

Wilcox Oil Co.....5

Wilson & Co Inc common.....No par

\$4.25 preferred.....No par

Wilson-Jones Co.....10

Winn-Dixie Stores Inc.....10

Wisconsin Elec Power Co com.....10

6% preferred.....100

Wisconsin Public Service Corp.....10

Woodward Iron Co new.....10

Woolworth (F W) Co.....10

Worthington Corp common.....10

Prior preferred 4% series.....100

Prior pfd 4% conv series.....100

Wrigley (Wm) Jr (Del).....No par

Wyandotte Worsted Co.....5

Y

Yale & Towne Mfg Co.....28

York Corp common.....1

4% convertible preferred.....50

Young (L A) Spring & Wire.....5

Youngstown Sheet & Tube.....No par

Youngstown Steel Door.....No par

Z

Zenith Radio Corp.....No par

Zonite Products Corp.....1

Monday Jan. 2

STOCK EXCHANGE CLOSED

HOLIDAY

LOW AND HIGH SALE PRICES

Tuesday Jan. 3 Wednesday Jan. 4 Thursday Jan. 5 Friday Jan. 6

23 23 22% 23% 23 23

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range for Year 1955				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES										Sales for the Week Bonds (\$)
Lowest		Highest		Lowest		Highest						Monday Jan. 2		Tuesday Jan. 3		Wednesday Jan. 4		Thursday Jan. 5		Friday Jan. 6		
												Low	High	Low	High	Low	High	Low	High	Low	High	
---	---	---	---	108.23	Jan 10	108.28	Jan 10	Treasury 3 1/4s	1978-1983	STOCK EXCHANGE CLOSED	*	105.2	105.6	*105.6	105.10	*105.8	105.12	*105.8	105.12	*105.8	105.12	
---	---	---	---	101.10	Oct 4	101.10	Oct 4	Treasury 3s	1995		*100.1	100.3	*100.5	100.7	*100.6	100.8	*100.6	100.8	*107.7	100.9	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1956-1959		*100.14	100.18	*100.14	100.18	*100.14	100.18	*100.14	100.18	*100.14	100.18	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1961		*99	99.3	*99.6	99.9	*99.6	99.9	*99.6	99.9	*99.5	99.8	---	
108	Feb 19	108	Feb 19	---	---	---	---	Treasury 2 3/4s	1958-1963		*101.18	101.22	*101.18	101.22	*101.18	101.22	*101.18	101.22	*101.18	101.22	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1960-1965		*103	103.8	*103	103.8	*103	103.8	*103	103.8	*103	103.8	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1956-1958		*99.7	99.10	*99.9	99.12	*99.9	99.12	*99.9	99.12	*99.9	99.12	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1958		*98.30	99	*99	99.2	*99.1	99.3	*99.1	99.3	*99.1	99.3	---	
---	---	---	---	100.4	Feb 1	100.4	Feb 1	Treasury 2 1/2s	1961		*97.9	97.12	*97.16	97.19	*97.16	97.19	*97.16	97.19	*97.15	97.18	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1962-1967		*96.8	96.11	*96.14	96.17	*96.13	96.16	*96.12	96.16	*96.12	96.15	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Aug 15 1963	*96.25	96.28	*96.30	97.1	*96.31	97.2	*96.31	97.2	*96.31	97.2	---		
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1963-1968	*95.15	95.18	*95.20	95.23	*95.19	95.22	*95.19	95.22	*95.19	95.22	---		
100.12	Aug 25	100.12	Aug 25	---	---	---	---	Treasury 2 1/2s	June 1964-1969	*95.1	95.4	*95.4	95.7	*95.2	95.5	*95.2	95.5	*95.2	95.5	---		
98.29	Feb 15	100.22	July 29	---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*94.31	95.2	*95.2	95.5	*95	95.3	*95	95.3	*95	95.3	---		
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1965-1970	*94.29	95	*95	95.3	*94.29	95	*94.29	95	*94.30	95.1	---		
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1966-1971	*94.29	95	*94.30	95.1	*94.28	94.31	*94.29	95	*94.29	95	---		
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 1967-1972	*94.26	94.29	*94.29	95	*94.28	94.31	*94.30	95.1	*94.30	95.1	---		
---	---	---	---	94.29	Sep 7	96.2	Oct 13	Treasury 2 1/2s	Sept 1967-1972	*94.13	94.16	*94.17	94.20	*94.17	94.20	*94.18	94.21	---	---	---		
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*94.21	94.24	*94.25	94.28	*94.24	94.27	*94.26	94.29	---	---	---		
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1957-1959	*98.16	98.20	*98.18	98.22	*98.16	98.20	*98.17	98.21	---	---	---		
---	---	---	---	---	---	---	---	Treasury 2 3/4s	June 15 1958	*98.24	98.26	*98.25	98.27	*98.25	98.27	*98.25	98.27	---	---	---		
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1956-1959	*97.23	97.26	*97.25	97.28	*97.25	97.28	*97.26	97.29	---	---	---		
99.20	Feb 15	99.20	Feb 15	---	---	---	---	Treasury 2 1/4s	June 1959-1962	*96.9	96.12	*96.14	96.17	*96.14	96.17	*96.13	96.16	---	---	---		
100.17	Oct 7	100.17	Oct 7	---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*96.9	96.12	*96.15	96.18	*96.14	96.17	*96.13	96.16	---	---	---		
---	---	---	---	---	---	---	---	Treasury 2 1/4s	Nov 15 1960	*96.20	96.23	*96.25	96.28	*96.25	96.28	*96.26	96.29	---	---	---		
International Bank for Reconstruction & Development																						
94.8	Jan 7	100.8	Aug 9	96.28	Oct 13	99.10	Feb 14	25-year 3s	July 15 1972			*97.8	98	*97.8	98	*97.8	98	*97.8	97.24	---		
93.8	Jan 4	100.8	Aug 12	97	Sep 2	99.12	Jan 10	25-year 3s	Mar 1 1976			*96.16	97.8	*96.16	97.8	*96.24	97.16	*96.24	97.8	---		
94.24	Jan 6	102.16	Aug 9	98.20	Aug 17	102.8	Jan 5	30-year 3 1/4s	Oct 1 1981			*99	99.24	*99	99.24	*99	99.24	*99	99.24	---		
101	Feb 2	102.8	Apr 6	102.4	Jan 26	102.16	Jun 27	20-year 3 3/4s	May 15 1975			*100.16	101.8	*100.16	101.8	*100.24	101.16	*100.24	101.8	---		
102.24	Feb 1	104.12	Mar 10	102	Sep 1	103.24	May 25	19-year 3 1/2s	Oct 15 1971			*101.16	102.8	*101.16	102.8	*101.16	102.8	*101.24	102.8	---		
101.16	Jan 13	102.28	Feb 24	100	Sep 30	101.4	Mar 7	3-year 3s	Oct 1 1956			*100	100.16	*100	100.16	*100	100.16	*100	100.16	---		
101.20	Feb 1	104.24	July 15	102.28	Nov 16	104	Jan 25	15-year 3 1/2s	Jan 1 1969			*102.8	103	*102.8	103	*102.8	103	*102.8	102.24	---		
---	---	---	---	---	---	---	---	15-year 2 1/2s	1959			*98	98.24	*98	96.24	*98	58.24	*98.8	98.24	---		
Serial bonds of 1950																						
---	---	---	---	---	---	---	---	2s	due Feb 15 1956			*99.8	100	*99.8	100	*99.8	100	*99.8	100	---		
---	---	---	---	---	---	---	---	2s	due Feb 15 1957			*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	---		
---	---	---	---	---	---	---	---	2s	due Feb 15 1958			*98	99	*98	99	*98	99	*98	99	---		
---	---	---	---	---	---	---	---	2s	due Feb 15 1959			*97	98	*97	98	*97	98	*97	98	---		
---	---	---	---	---	---	---	---	2s	due Feb 15 1960			*96	97	*96	97	*96	97	*96	97	---		
---	---	---	---	---	---	---	---	2s	due Feb 15 1961			*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	---		
---	---	---	---	---	---	---	---	2s	due Feb 15 1962			*95	96	*95	96	*95	96	*95	96	---		

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range for Year 1955	
New York Stock Exchange											
Territorial Issue—											
Panama Canal 3s 1961		Quar-June		---		*107 1/2 108 1/2		---		---	
New York City											
Transit Unification Issue—											
3% Corporate Stock 1980		June-Dec		102 1/4		101 1/2 102 1/4		71		100 1/2 105 1/2	

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693
Rector 2-2300 120 Broadway, New York

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—											
1/4 Guaranteed sinking fund 6s 1948				Feb-Aug							
1/4 Guaranteed sinking fund 6s 1948				April-Oct							
Akershus (Kingdom of Norway) 4s 1968				Mar-Sep							
1/4 Antioquia (Dept) collateral 7s A 1945				Jan-July							
1/4 External sinking fund 7s ser B 1945				Jan-July				99 1/2		101 1/4	
1/4 External sinking fund 7s ser C 1946				Jan-July				95		95	
1/4 External sinking fund 7s ser D 1945				Jan-July				95		96 1/2	
1/4 External sinking fund 7s 1st ser 1957				April-Oct				95		89	
1/4 External sec sink fd 7s 2nd ser 1957				April-Oct				95		86 1/2	
1/4 External sec sink fd 7s 3rd ser 1957				April-Oct				95		86 1/2	
20-year 3s s f bonds 1978				Jan-July				98		89	
								58 1/2		60	
Australia (Commonwealth of)—											
10-year 3 1/4s 1956				Feb-Aug				99 3/4		99 3/4	
10-year 3 1/4s 1957				June-Dec				99 3/4		100 1/4	
20-year 3 1/2s 1967				June-Dec				95 3/4		95 3/4	
20-year 3 1/2s 1966				June-Dec				96 1/4		95 1/2	
15-year 3 1/2s 1962				Feb-Aug				96 1/2		96 1/2	
15-year 3 1/2s 1969				June-Dec				98 1/4		98 1/4	
1/4 Bavaria (Free State) 6 1/2s 1945				Feb-Aug				147 1/2		160	
1/4 Belgium (Kingdom of) extl loan 4s 1964				June-Dec				101 1/2		102	
1/4 Berlin (City of) 6s 1958				June-Dec				104 1/4		113	
1/4 6 1/2s external loan 1950				April-Oct				115 1/4			
1/4 Brazil (U S of) external 8s 1941				June-Dec				100			
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978				June-Dec				70		70	
1/4 External s f 6 1/2s of 1926 due 1957				April-Oct				100			
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979				April-Oct				66		66	
1/4 External s f 6 1/2s of 1927 due 1957				April-Oct				100			
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979				April-Oct				64 1/2		66 1/2	
1/4 7s (Central Ry) 1952				June-Dec				100			
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978				June-Dec				69 1/2		69 1/2	
5% funding bonds of 1931 due 1951				June-Dec				69 1/2		69 1/2	
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979				April-Oct				64 1/2		64 1/2	
External dollar bonds of 1944 (Plan B)—								1		63 1/2	
3 3/4s series No. 1				June-Dec				86 1/4		86 3/4	
3 3/4s series No. 2				June-Dec				86 1/4		86 3/4	
3 3/4s series No. 3				June-Dec				86 1/4		86 3/4	
3 3/4s series No. 4				June-Dec				86 1/4		86 3/4	
3 3/4s series No. 5				June-Dec				86 1/2		86 3/4	
3 3/4s series No. 7				June-Dec				86		86	
3 3/4s series No. 8				June-Dec				86		86	
3 3/4s series No. 9				June-Dec				86		86	
3 3/4s series No. 10				June-Dec				90		90	
3 3/4s series No. 11				June-Dec				87		92 1/2	
3 3/4s series No. 12				June-Dec				87		87 1/2	
3 3/4s series No. 13				June-Dec				91		84 1/2	
3 3/4s series No. 14				June-Dec				86		79 1/4	
3 3/4s series No. 15				June-Dec				86		86 1/2	
3 3/4s series No. 16				June-Dec				86		82	
3 3/4s series No. 17				June-Dec				86		88	

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BONDS				RANGE FOR WEEK ENDED JANUARY 6				BONDS				RANGE FOR WEEK ENDED JANUARY 6					
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955
			Low High	No.	Low High				Low High	No.	Low High				Low High	No.	Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	---	---	---	---	Sao Paulo (City) (continued)	May-Nov	---	---	---	---	Sao Paulo (City) (continued)	May-Nov	---	---	---	---
Czechoslovakia (State) Stamped assented (interest reduced to 3%) extended to 1960	April-Oct	---	---	---	---	Delta 1/2s extl secured sinking fund 1957	May-Nov	---	---	---	---	Delta 1/2s extl secured sinking fund 1957	May-Nov	---	---	---	---
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	102	*43 102 48	26	42 1/2 55	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	---	---	---	---	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	---	---	---	---
El Salvador (Republic of) 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	---	*80 1/2 83 1/2	---	77 85	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1959	Jan-July	---	91 1/2 92	5	78 1/2 88	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1959	Jan-July	---	91 1/2 92	5	78 1/2 88
Estonia (Republic of) 7s 1967	Jan-July	---	*76 1/2 78 1/2	---	74 1/2 76 1/2	Delta 1/2s external 1950	Jan-July	---	*110 125	---	110 113	Delta 1/2s external 1950	Jan-July	---	*110 125	---	110 113
Frankfurt (Main) 6 1/2s 1953	May-Nov	---	*18 18 1/2	---	18 20 1/2	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	---	---	---	---	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	---	---	---	---
German (Federal Republic of) 4 1/2s sinking fund 1973	May-Nov	---	*158 179 1/2 82	---	128 158 1/2	Delta 1/2s external water loan 1956	Mar-Sept	92	90 1/2 92	12	75 90	Delta 1/2s external water loan 1956	Mar-Sept	92	90 1/2 92	12	75 90
External loan of 1924	---	---	---	---	71 82 1/2	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	---	---	---	---	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	---	---	---	---
5 1/2s dollar bonds 1959	April-Oct	98	97 98	28	80 109	Delta 1/2s external dollar loan 1963	Jan-July	---	*83 1/2	---	73 92	Delta 1/2s external dollar loan 1963	Jan-July	---	*83 1/2	---	73 92
3s dollar bonds 1972	April-Oct	64	63 1/2 64	14	53 75 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	90	90 93	10	73 90	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	90	90 93	10	73 90
10-year bonds of 1932	Jan-July	76 1/2	76 1/2 76 3/4	13	65 1/2 86 1/2	Serbs Croats & Slovenes (Kingdom) 4 1/2s secured external 1962	May-Nov	---	*15 16	---	15 25	Serbs Croats & Slovenes (Kingdom) 4 1/2s secured external 1962	May-Nov	---	*15 16	---	15 25
Prussian Conversion 1953 issue	Jan-July	76 1/2	76 1/2 76 3/4	13	65 1/2 86 1/2	Delta 1/2s series B secured external 1962	May-Nov	---	15 15	5	13 1/2 24 1/2	Delta 1/2s series B secured external 1962	May-Nov	---	15 15	5	13 1/2 24 1/2
4s dollar bonds 1972	Jan-July	76 1/2	76 1/2 76 3/4	13	65 1/2 86 1/2	Shinyetsu Electric Power Co Ltd	---	---	---	---	---	Shinyetsu Electric Power Co Ltd	---	---	---	---	---
International loan of 1930	Apr-Oct	75	75 75	5	63 1/2 86 1/2	Delta 1/2s due 1952 extended to 1962	June-Dec	---	*175 180	---	170 170	Delta 1/2s due 1952 extended to 1962	June-Dec	---	*175 180	---	170 170
5s dollar bonds 1980	June-Dec	94	93 94	28	89 1/2 104 1/2	Delta 1/2s (Prov of) external 7s 1958	June-Dec	---	*103 113	---	89 1/2 100	Delta 1/2s (Prov of) external 7s 1958	June-Dec	---	*103 113	---	89 1/2 100
3s dollar bonds 1972	June-Dec	64	63 1/2 64	15	53 75 1/2	Delta 1/2s assented 1958	June-Dec	---	*13 22	---	15 20	Delta 1/2s assented 1958	June-Dec	---	*13 22	---	15 20
German (extl loan 1924 Dawes loan)	April-Oct	---	125 1/2 126	3	102 1/2 137	Sydney County Council 3 1/2s 1957	Jan-July	---	*11 1/2 100	7	10 1/2 17 1/2	Sydney County Council 3 1/2s 1957	Jan-July	---	*11 1/2 100	7	10 1/2 17 1/2
Delta 1/2s gold bonds 1949	---	---	---	---	90 129 1/2	Taiwan Electric Power Co Ltd	---	---	---	---	---	Taiwan Electric Power Co Ltd	---	---	---	---	---
German Govt International (Young loan)	June-Dec	120	118 1/2 120	10	90 129 1/2	Delta 1/2s (40-yr) s f 1971	Jan-July	---	*135 90	2	127 127	Delta 1/2s (40-yr) s f 1971	Jan-July	---	*135 90	2	127 127
5 1/2s loan 1930 due 1965	June-Dec	20 1/2	22 1/2 23 1/2	19	20 1/2 35 1/2	5 1/2s due 1971 extended to 1981	Jan-July	90 1/2	90 1/2	---	70 1/2 92	5 1/2s due 1971 extended to 1981	Jan-July	90 1/2	90 1/2	---	70 1/2 92
Greek Government	---	---	---	---	18 33 1/2	Tokyo (City of)	---	---	---	---	---	Tokyo (City of)	---	---	---	---	---
Delta 1/2s part paid 1964	May-Nov	---	148 1/2 148 1/2	1	122 147 1/2	Delta 1/2s extl loan of '27 1961	April-Oct	---	*141 141	---	131 141	Delta 1/2s extl loan of '27 1961	April-Oct	---	*141 141	---	131 141
Delta 1/2s part paid 1968	Feb-Aug	---	*22 1/2 21 1/2	24	18 33 1/2	5 1/2s due 1961 extended to 1971	April-Oct	---	*91 1/2 92 1/2	---	72 1/2 95 1/2	5 1/2s due 1961 extended to 1971	April-Oct	---	*91 1/2 92 1/2	---	72 1/2 95 1/2
Delta 1/2s Hamburg (State of) 6s 1946	April-Oct	---	148 1/2 148 1/2	1	122 147 1/2	Delta 1/2s sterling loan of '12 1952	Mar-Sept	---	*89 89	---	78 91	Delta 1/2s sterling loan of '12 1952	Mar-Sept	---	*89 89	---	78 91
Heidelberg (City of) extl 7 1/2s 1950	Jan-July	---	*97 104	30	58 68 1/2	Delta 1/2s With Marcon 1 1952 coupon on	---	---	---	---	---	Delta 1/2s With Marcon 1 1952 coupon on	---	---	---	---	---
Heisingford (City) external 6 1/2s 1960	April-Oct	---	64 64 1/2	30	58 68 1/2	Tokyo Electric Light Co Ltd	---	---	---	---	---	Tokyo Electric Light Co Ltd	---	---	---	---	---
Italian (Republic) extl s f 3s 1977	Jan-July	64	64 64 1/2	30	58 68 1/2	Delta 1/2s 1st mtge s series 1-53	June-Dec	---	*171 171	---	149 172	Delta 1/2s 1st mtge s series 1-53	June-Dec	---	*171 171	---	149 172
30-year gtd extl s f 3s 1977	Jan-July	62 1/2	62 1/2 62 3/4	23	57 66 1/2	6s 1953 extended to 1963	June-Dec	98	97 1/2 98 1/2	43	81 1/2 98 1/2	6s 1953 extended to 1963	June-Dec	98	97 1/2 98 1/2	43	81 1/2 98 1/2
Delta 1/2s series B 1947	Mar-Sept	---	*116 116	---	116 116	Uruguay (Republic) external 6s 1946	Feb-Aug	---	---	---	---	Uruguay (Republic) external 6s 1946	Feb-Aug	---	---	---	---
Italian Public Utility Institute	---	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
30-yr gtd extl s f 3s 1977	Jan-July	---	64 1/2 65	18	59 68 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s External 7s 1952	Jan-July	---	*116 116	---	116 116	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Italy (Kingdom of) 7s 1951	Jan-July	---	*116 116	---	116 116	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Japanese (Imperial Govt)	June-Dec	---	*116 116	---	116 116	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s extl loan of '24 1954	Feb-Aug	---	*181 181	---	163 180 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
6 1/2s due 1954 extended to 1964	Feb-Aug	---	*101 1/2 101 1/2	13	93 1/2 102 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s extl loan of '30 1965	May-Nov	---	*164 1/2 164 1/2	---	140 1/2 166 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
5 1/2s due 1965 extended to 1975	May-Nov	---	*99 1/2 99 1/2	5	82 99 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	99 1/2	*17 1/4 24	---	17 1/2 27	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Medellin (Colombia) 6 1/2s 1954	June-Dec	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
30-year 3s s f 3s bonds 1978	Jan-July	---	58 1/2 58 1/2	1	86 1/2 95 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Mexican Irrigation	---	---	---	---	54 60	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s assented (1922 agreement) 1943	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s small 1943	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s New assented (1942 agree't) 1968	Jan-July	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Small 1968	Jan-July	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Mexico (Republic of)	---	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s of 1899 due 1945	Quar-Jan	---	13 13	10	9 13 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Large	---	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Small	---	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s assented (1922 agree'm't) 1945	Quar-Jan	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Large	---	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Small	---	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s new assented (1942 agree't) 1963	Jan-July	17 1/2	17 1/2 17 1/2	2	16 1/2 18 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Large	---	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Small	---	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s of 1904 (assented to 1922 agree't)	June-Dec	---	*17 1/2 17 1/2	---	16 1/2 18 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s due 1954	June-Dec	---	*17 1/2 17 1/2	---	16 1/2 18 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s new assented (1942 agree't) 1968	Jan-July	---	*12 1/2 13 1/2	---	9 13 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s of 1910 assented to 1922 agree'm't	Jan-July	---	*12 1/2 13 1/2	---	9 13 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Small	Jan-July	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s new assented (1942 agree't) 1963	Jan-July	---	*16 1/2 17 1/2	---	15 1/2 17 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Small	Jan-July	---	17 17	2	15 1/2 17 1/2	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Small	Jan-July	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s new assented 1942 agree't) 1963	Jan-July	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Small	Jan-July	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Milan (City of) 6 1/2s 1952	April-Oct	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Minas Geraes (State)	---	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Secured extl sinking fund 6 1/2s 1958	Mar-Sept	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Secured extl sink fund 6 1/2s 1959	Mar-Sept	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Delta 1/2s Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960	May-Nov	---	---	---	---
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	---	*40 100 100	---	38 1/2 42	External sinking fund 6s 1960	May-Nov	---	---	---	---	External sinking fund 6s 1960					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 6

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	Sale Price	or Friday's	Period	Last	Sale Price	or Friday's
			Bid & Asked				Bid & Asked
			Low High				Low High
C							
California Electric Power first 3s 1976	June-Dec	94 1/2	100	Crucible Steel Co of Am 1st mtg 3 1/2s 1966	May-Nov	98 1/2	100
California Oregon Power 3 1/2s 1974	May-Nov	94 1/2	100	Cuba Northern Ry—	—	—	—
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/2	105 3/4	Δ 1st mortgage 4s (1942 series) 1970	June-Dec	35 1/2	35 1/2
Canadian National Ry—	—	—	—	Cuba RR—	—	—	—
Guaranteed gold 4 1/2s 1957	Jan-July	102	102 102 1/2	Δ 1st mortgage 4s June 30 1970	Jan-July	23 1/2	x23 1/4
Guaranteed gold 4 1/2s 1956	Feb-Aug	100 1/2	100 1/2	Δ Imp & equip 4s 1970	June-Dec	28 1/2	29
Canadian Pacific Ry—	—	—	—	Δ 1st lien & ref 4s ser A 1970	June-Dec	28 1/2	28 1/2
4% consol debenture (perpetual)	Jan-July	105	104 3/4 105	Δ 1st lien & ref 4s ser B 1970	June-Dec	28 1/2	31
Capital Airlines Inc 4s ser A 1960	Mar-Sept	—	100 1/2	D			
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105	—	Dayton Power & Lt first mtg 2 1/2s 1975	April-Oct	93 1/2	94 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	73	—	First mortgage 3s 1978	Jan-July	—	—
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	—	94	First mortgage 3s series A 1978	June-Dec	—	—
Celanese Corp 3s debentures 1965	April-Oct	94 1/2	96 1/2	First mortgage 3 1/2s 1982	Feb-Aug	101	101 101
3 1/2s debentures 1976	April-Oct	95	95	First mortgage 3s 1984	Mar-Sept	—	98 1/2
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	93 1/2	95	First mortgage 3 1/2s series B 1965	June-Dec	—	—
3 1/2s debentures (1947 issue) 1960	Feb-Aug	93 1/2	95	Deere & Co 2 1/2s debentures 1965	April-Oct	—	97
Δ Central Branch U P 1st gold 4s 1948	June-Dec	115	—	3 1/2s debentures 1977	Jan-July	99 1/2	100 1/2
Central of Georgia Ry—	—	—	—	Delaware & Hudson 4s extended 1963	May-Nov	101 1/2	102 1/4
First mortgage 4s series A 1995	Jan-July	96 1/2	96 1/2 97	Delaware Lackawanna & Western RR Co—	—	—	—
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	—	95 1/2	New York Lackawanna & Western Div	—	—	—
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	88	88	First and refund M 5s series C 1973	May-Nov	100	101 1/4
Central RR Co of N J 3 1/2s 1987	Jan-July	65 1/2	65 1/2	Δ Income mortgage due 1993	May	79 1/2	83
Central New York Power 3s 1974	April-Oct	—	96 1/2	Morris & Essex division	—	—	—
Central Pacific Ry Co—	—	—	—	Collateral trust 4-6s May 1 2042	May-Nov	94	94
First and refund 3 1/2s series A 1974	Feb-Aug	100	—	Pennsylvania Division—	—	—	—
First mortgage 3 1/2s series B 1968	Feb-Aug	100 1/2	100 1/2	1st mtg & coll tr 5s ser A 1985	May-Nov	88 1/2	95 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	97 1/2	—	1st mtg & coll tr 4 1/2s ser B 1985	May-Nov	78	78
Chesapeake & Ohio Ry—	—	—	—	Delaware Power & Light 3s 1973	April-Oct	—	—
General 4 1/2s 1992	Mar-Sept	123	123 123 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	—	—
Refund and impt M 3 1/2s series D 1996	May-Nov	101 1/2	101 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-July	—	—
Refund and impt M 3 1/2s series E 1996	Feb-Aug	100 1/2	100 1/2	1st mtg & coll trust 2 1/2s 1980	Mar-Sept	—	—
Refund and impt M 3 1/2s series H 1973	June-Dec	104 1/4	104 1/4	1st mtg & coll tr 3 1/2s 1984	May-Nov	—	—
R & A div first consol gold 4s 1989	Jan-July	110 1/2	110 1/2	Denver & R O Grande Western RR—	—	—	—
Second consolidated gold 4s 1989	Jan-July	110 1/2	110 1/2	First mortgage series A (3% fixed	Jan-July	103	—
Chicago Burlington & Quincy RR—	—	—	—	1% contingent interest) 1993	—	—	—
General 4s 1958	Mar-Sept	102 1/2	102 1/2	Income mortgage series A (4 1/2%	April	101	101
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97	97 97	contingent interest) 2018	—	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	93 1/2	101 1/2	Denver & Salt Lake—	—	—	—
1st & ref mtg 3s 1990	Feb-Aug	93	—	Income mortgage (3% fixed	Jan-July	102 1/2	—
Chicago & Eastern Ill RR—	—	—	—	1% contingent interest) 1993	—	—	—
Δ General mortgage inc conv 5s 1997	April	103 1/2	103 1/2	Detroit Edison 3s series H 1970	June-Dec	99 1/2	99 1/2
First mortgage 3 1/2s series B 1985	May-Nov	90 1/2	90 1/2	General and refund 2 1/2s series I 1982	May-Sept	91 1/2	93
5s income debts Jan 2054	May-Nov	74	74 74 1/4	Gen & ref mtg 2 1/2s ser J 1985	Mar-Sept	91	—
Chicago & Erie 1st gold 5s 1982	May-Nov	122 1/2	127	Gen & ref 3 1/2s ser K 1976	May-Nov	102 1/2	102 1/2
Chicago Great Western 4s ser A 1983	Jan-July	93 1/2	93 1/2	3s convertible debentures 1958	June-Dec	140 1/4	141 1/4
Δ General inc mtg 4 1/2s Jan 1 2038	April	83	85	3 1/2s conv debts 1969	Feb-Aug	94	96
Chicago Indianapolis & Louisville Ry—	—	—	—	Gen & ref 2 1/2s ser N 1984	Mar-Sept	100 1/2	100 1/2
Δ 1st mortgage 4s inc series A Jan 1983	April	74 1/2	77	Gen & ref 3 1/2s series O 1980	June-Dec	81 1/2	82 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	78	78 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	76 1/2	80 1/2
Chicago Milwaukee St. Paul & Pacific RR—	—	—	—	Second gold 4s 1995	June-Dec	104 1/4	104 1/4
First mortgage 4s series A 1994	Jan-July	100 3/4	100 3/4	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	88	90 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	84 1/2	84 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	95 1/2	95 1/2
4 1/2s conv increased series B Jan 1 2044	April	73	72 1/2 73 1/4	Dow Chemical 2 3/2s debentures 1961	May-Nov	127 1/2	130 1/2
5s inc debts ser A Jan 1 2055	Mar-Sept	68 1/2	69	3s subordinated debts 1982	Jan-July	94	94
Chicago & North Western Ry—	—	—	—	Duquesne Light Co 2 1/2s 1977	Feb-Aug	—	—
Second mortgage conv inc 4 1/2s Jan 1 1999	April	69 1/2	68 69 1/2	1st mortgage 2 1/2s 1979	April-Oct	—	—
First mortgage 3s series B 1989	Jan-July	72 1/2	74 1/4	1st mortgage 2 1/2s 1980	Feb-Aug	—	—
Chicago Rock Island & Pacific RR—	—	—	—	1st mortgage 3 1/2s 1982	Mar-Sept	—	—
1st mtg 2 1/2s ser A 1980	Jan-July	92 1/2	—	1st mortgage 3 1/2s 1983	Mar-Sept	—	—
4 1/2s income debts 1995	Mar-Sept	101 1/2	103 3/4	1st mortgage 3 1/2s 1984	Jan-July	—	—
Chicago Terre Haute & Southeastern Ry—	—	—	—	E			
First and refunding mtg 2 1/2s-4 1/2s 1994	Jan-July	83 1/2	83 1/4	East Tenn Va & Georgia div first 5s 1956	May-Nov	100	100
Income 2 1/2s-4 1/2s 1994	Jan-July	81	82 1/2	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	133 1/4	142
Chicago Union Station—	—	—	—	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	96	99
First mortgage 3 1/2s series F 1963	Jan-July	99 1/2	100 1/2	El Paso & Southwestern first 5s 1965	April-Oct	108 1/2	112
First mortgage 2 1/2s series G 1963	Jan-July	98	99	5s stamped 1965	April-Oct	107 1/2	107 1/2
Chicago & Western Indiana RR Co—	—	—	—	Erie Railroad Co—	—	—	—
1st coll trust mtg 4 1/2s ser A 1982	May-Nov	107 1/2	107 1/2	General Mtg Inc 4 1/2s ser A Jan 2015	April	77 1/2	77 1/2
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	95 1/2	96	First consol mortgage 3 1/2s series E 1964	April-Oct	96	99
First mortgage 2 1/2s 1978	Jan-July	95	95 95	First consol mtg 3 1/2s series F 1990	Jan-July	83 1/2	86
Cincinnati Union Terminal—	—	—	—	First consol mtg 3 1/2s series G 2000	Jan-July	82 1/2	86
First mortgage gtd 3 1/2s series F 1969	Feb-Aug	102 1/2	102 1/2	Δ 5s income debts Jan 1 2020	Apr-Oct	79 1/2	79 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	93 1/2	93 1/2	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	96	—
C I T Financial Corp 2 1/2s 1959	April-Oct	98 1/2	97 1/2	F			
4s debentures 1960	Jan-July	103 1/2	103 1/2	Firestone Tire & Rubber 3s debts 1961	May-Nov	101	100 1/2 101
3 1/2s debentures 1970	Mar-Sept	101 1/2	102 1/2	2 1/2s debentures 1972	Jan-July	—	102
Cities Service Co 3s s f debts 1977	Jan-July	95	94 1/2 95 1/2	3 1/2 debentures 1977	May-Nov	100 1/2	101
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	94 1/2	—	Florida East Coast first 4 1/2s 1959	June-Dec	100	100 1/2
City Investing Co 4s debentures 1961	June-Dec	100 1/2	102 1/2	Δ First and refunding 5s series A 1974	Mar-Sept	132	132 1/2
Cleveland Cincinnati Chic & St Louis Ry—	—	—	—	Foremost Dairies Inc 4 1/2s 1980	Jan-July	103	103
General gold 4s 1993	June-Dec	95	95 1/2	Port Worth & Denver Ry Co 4 1/2s 1982	May-Nov	104 1/4	106
General 5s series B 1993	June-Dec	103	—	G			
Refunding and impt 4 1/2s series E 1977	Jan-July	86 1/2	87 1/2	General Dynamics Corp—	—	—	—
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	75	73 1/2 75	3 1/2s convertible debentures 1975	Apr-Oct	107 1/2	106 1/2 108 1/4
St Louis Division first coll trust 4s 1990	May-Nov	97 1/2	97 1/2	General Electric Co (Germany)—	—	—	—
Cleveland Electric Illuminating 3s 1970	Jan-July	100 1/4	99 1/2 100 1/4	Δ 7s debentures 1945	Jan-July	185 1/2	—
First mortgage 3s 1982	June-Dec	99	—	Δ 6 1/2s debentures 1940	June-Dec	175	175
First mortgage 2 1/2s 1985	Mar-Sept	102 1/2	102 1/2	Δ 6s debentures 1948</			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 6

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest		Friday		Week's Range		Bonds		Range for		Interest		Friday		Week's Range		Bonds		Range for	
Period		Last		or Friday's		Sold		Year 1955		Period		Last		or Friday's		Sold		Year 1955	
		Sale Price		Bid Asked		No.		Low High				Sale Price		Bid Asked		No.		Low High	
I																			
Illinois Bell Telephone 2 3/4s series A 1981 Jan-July -- 91 1/2 91 1/2 2 91 95 1/2																			
First mortgage 3s series B 1978 June-Dec -- 97 1/4 97 3/4 8 98 101 1/2																			
Illinois Central RR																			
Consol mortgage 4 3/4s-3 3/4s ser A 1979 May-Nov -- *100 -- -- 101 102																			
Consol mortgage 5 3/4s-3 3/4s series B 1979 May-Nov -- *100 -- -- 101 1/4 101 1/2																			
Consol mortgage 3 3/4s series C 1974 May-Nov -- *100 104 -- 102 105																			
Consol mortgage 3 3/4s series F 1984 Jan-July -- *100 -- -- 102 1/2 103																			
1st mtge 3 3/4s ser G 1980 Feb-Aug -- *97 1/2 98 1/2 -- 96 101 1/2																			
1st mtge 3 3/4s ser H 1989 Mar-Sept -- 100 100 5 100 103 1/4																			
3 1/2s s f debentures 1980 Jan-July -- *99 -- -- 99 100																			
Illinois Terminal Ry 4s series A 1970 Jan-July -- *99 1/4 -- -- 98 101																			
Illinois Steel Corp 6s 1948 Feb-Aug -- *180 -- -- 147 168 1/2																			
Indianapolis Union Ry Co																			
Refunding and imp 2 1/2s series C 1986 June-Dec -- *88 1/2 95 -- 89 89																			
Inland Steel Co 3 1/4s deb 1972 Mar-Sept 159 1/2 158 159 1/2 3 128 170 1/4																			
1st mortgage 3.20s series I 1982 Mar-Sept -- * -- 101 -- 99 102																			
International Great Northern RR																			
First 6s series A 1952 Jan-July 129 129 129 1/2 12 122 133																			
First 6s series A July 1952 April-Oct -- 121 1/2 121 1/2 3 102 127 1/2																			
First 5s series B 1956 Jan-July -- *123 124 1/2 -- 116 125																			
First gold 5s series C 1956 Jan-July -- *123 125 -- 116 125																			
International Minerals & Chemical Corp																			
3.65s conv subord deb 1977 Jan-July 102 3/4 102 102 3/4 29 101 110 1/4																			
Inter Rye Central America 1st 5s B 1972 May-Nov -- 99 99 1 98 100																			
Interstate Oil Pipe Line Co																			
3 3/4s s f debentures series A 1977 Mar-Sept -- * -- 100 -- 99 103 1/4																			
Interstate Power Co																			
1st mortgage 3 3/4s 1978 Jan-July -- -- -- -- 100 104																			
1st mortgage 3s 1980 Jan-July -- -- -- -- --																			
J																			
Jamestown Franklin & Clear 1st 4s 1959 June-Dec 99 1/2 99 1/2 100 1/4 23 95 1/2 102																			
Jersey Central Power & Light 2 3/4s 1976 Mar-Sept -- *91 1/2 94 -- 91 1/2 98 1/2																			
Joy Manufacturing 3 3/4s deb 1975 Mar-Sept -- *100 1/2 -- -- 100 101 1/2																			
K																			
Kanawha & Mich 1st mtge 4s 1990 April-Oct 90 90 90 2 86 1/2 90																			
Kansas City Power & Light 2 3/4s 1976 June-Dec -- *93 3/4 -- -- 93 1/2 98 3/4																			
1st mortgage 2 3/4s 1978 June-Dec -- -- *96 3/4 -- 96 3/4 96 3/4																			
1st mortgage 2 3/4s 1980 June-Dec -- -- *96 3/4 -- 96 3/4 96 3/4																			
Kansas City Southern Ry Co																			
1st mtge 3 3/4s series C 1984 June-Dec -- 99 1/4 99 1/4 1 99 101 1/2																			
Kansas City Terminal Ry 2 3/4s 1974 April-Oct -- *92 95 -- 92 98																			
Kentucky Central 1st mtge 4s 1987 Jan-July -- *108 -- -- 108 114																			
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July -- 61 1/4 61 1/4 3 57 1/2 64 1/4																			
Stamped 1961 Jan-July -- -- -- -- 98 100																			
Plain 1961 Jan-July -- *99 -- -- 100 100 1/2																			
4 1/2s unguaranteed 1961 Jan-July -- *99 -- -- 146 150																			
Kings County Elec Lt & Power 6s 1997 April-Oct -- *98 3/4 -- -- 97 102 1/2																			
Koppers Co 1st mtge 3s 1964 April-Oct -- 3 1/2 3 1/2 3 1 7																			
Kreuger & Toll 5s certificates 1959 Mar-Sept -- 3 1/2 3 1/2 -- 1 7																			
L																			
Lakefront Dock & RR Terminal																			
1st mtge sink fund 3 3/4s ser A 1968 June-Dec 89 89 89 2 85 1/2 93																			
Lake Shore & Mich South gold 3 1/2s 1997 June-Dec -- *84 1/2 88 -- 82 87																			
3 1/2s registered 1997 June-Dec -- *89 1/4 92 -- 89 92																			
Lehigh Coal & Navigation 3 1/2s A 1970 April-Oct -- -- *96 3/4 -- 69 76																			
Lehigh Valley Coal Co																			
1st & ref 5s stamped 1964 Feb-Aug -- *72 1/2 80 -- 59 71																			
1st & ref 5s stamped 1974 Feb-Aug -- *66 3/4 69 -- 59 71																			
Lehigh Valley Harbor Term Ry																			
1st mortgage 5s extended to 1984 Feb-Aug -- 99 99 2 94 100																			
Lehigh Valley Railway Co (N Y)																			
1st mortgage RR gen consol mtge bds Jan-July 93 3/4 93 3/4 93 3/4 7 87 96																			
Lehigh Valley RR gen consol mtge bds																			
Series A 4 1/2s fixed interest 2003 May-Nov -- *80 84 -- 73 85																			
Series B 4 1/2s fixed interest 2003 May-Nov -- 87 1/2 88 -- 80 90																			
Series C 5 1/2s fixed interest 2003 May-Nov 91 1/2 91 1/2 2 84 97 1/2																			
Series D 4 1/2s contingent interest 2003 May 72 1/4 72 1/4 24 66 1/2 77																			
Series E 4 1/2s contingent interest 2003 May -- 76 1/2 76 1/2 4 72 84																			
Series F 5 1/2s contingent interest 2003 May -- *83 86 -- 79 88																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct -- 96 3/4 97 1/2 3 96 100 3/4																			
Lexington & Eastern Ry first 5s 1965 April-Oct -- 110 110 1 110 116 1/2																			
Little Miami general 4s series 1962 May-Nov 101 3/4 100 101 3/4 2 99 101																			
Lockheed Aircraft Corp																			
3.75s subord debentures 1980 May-Nov 111 1/4 110 1/4 112 527 102 115 1/2																			
Lombard Electric 7s series A 1952 June-Dec -- *113 125 -- 118 118																			
Long Island Lighting Co 3 3/4s ser D 1976 June-Dec -- *102 1/2 104 -- 101 104 1/4																			
Lorillard (P) Co 3s debentures 1963 April-Oct 99 1/2 98 3/4 99 1/2 19 98 100 1/4																			
3s debentures 1976 Mar-Sept -- *96 101 -- 98 99 1/2																			
3 3/4s debentures 1978 April-Oct -- *102 103 -- 102 104 1/2																			
Louisville & Nashville RR																			
First & refund mtge 3 3/4s ser F 2003 April-Oct -- 98 3/4 98 3/4 14 97 101 1/4																			
First & refund mtge 2 3/4s ser G 2003 April-Oct -- 84 84 15 83 88 3/4																			
First & refund mtge 3 3/4s ser H 2003 April-Oct -- 102 1/4 102 1/2 27 102 104 1/2																			
First & refund mtge 3 3/4s ser I 2003 April-Oct -- *99 -- -- 98 101																			
St Louis Div second gold 3s 1980 Mar-Sept -- *88 93 1/2 -- 93 1/2 95 1/2																			
Louisville Gas & Elec 1st mtge 2 3/4s 1979 May-Nov -- * -- 98 -- 94 1/2 96																			
1st mtge 3 3/4s 1982 Feb-Aug -- *100 -- -- --																			
1st mtge 3 3/4s 1984 Feb-Aug -- *100 -- -- --																			
M																			
Macy (R H) & Co 2 3/4s debentures 1972 May-Nov -- -- -- -- 98 1/2 98 1/2																			
Maine Central RR 5 1/2s 1978 Feb-Aug 100 1/2 100 1/2 100 1/2 2 100 104																			
Mamati Sugar 4s sinking fund Feb 1 1957 May-Nov -- 90 91 3 87 90																			
Manila RR (Southern Lines) 4s 1959 May-Nov -- *66 3/4 69 -- 67 73																			
May Dept Stores 2 3/4s debentures 1972 Jan-July -- *92 97 -- 92 97 1/2																			
3 3/4s s f debentures 1978 Feb-Aug -- *101 3/4 -- -- 100 102																			
3 3/4s s f debentures 1980 Mar-Sept -- 102 102 2 100 103 1/4																			
McKesson & Robbins 3 1/2s deb 1973 Mar-Sept -- *102 103 -- 102 103																			
Mead Corp first mortgage 3s 1966 June-Dec -- -- -- -- 97 98																			
Merritt-Chapman & Scott Corp																			
4 1/2s conv subord deb 1975 Jan-July 97 97 97 1/2 143 95 1/2 100 1/2																			
Metropolitan Edison first mtge 2 3/4s 1974 May-Nov -- * -- 94 3/4 -- 94 3/4 98 1/2																			
First mortgage 2 3/4s 1980 Feb-Aug -- -- -- -- 99 102 1/2																			
Michigan Bell Telephone Co 3 3/4s 1988 April-Oct -- 101 1/2 101 1/2 4 101 103 1/4																			
Michigan Central RR 4 1/2s series C 1979 Jan-July -- 101 1/2 101 1/2 13 101 106 1/4																			
Michigan Cons Gas first mtge 3 3/4s 1969 Mar-Sept 102 1/2 102 1/2 103 -- 95 1/2 95 1/2																			
First mortgage 2 3/4s 1969 Mar-Sept -- *94 1/2 -- -- 100 101																			
3 3/4s sinking fund debentures 1967 Jan-July -- *102 103 -- 102 103 1/2																			
Minnesota Mining & Mfg 2 3/4s 1987 April-Oct -- * -- 99 -- 98 100																			
Minn St Paul & Sault Ste Marie																			
First mortgage 4 1/2s inc series A Jan 1971 May -- *86 1/4 93 -- 86 93																			
General mortgage 4s inc ser A Jan 1991 May 66 65 1/2 66 28 62 69 1/2																			
Missouri Kansas & Texas first 4s 1990 June-Dec 88 3/4 88 1/2 88 3/4 13 88 1/4 99 1/2																			
Missouri Kansas-Texas RR																			
Prior lien 5s series B 1962 Jan-July 99 1/2 99 1/2 100 1/2 30 100 105 1/4																			
40-year 4s series B 1962 Jan-July -- * -- 96 1/2 -- 95 1/4 100																			
Prior lien 4 1/2s series D 1978 Jan-July -- 88 1/4 88 1/4 6 85 100 1/4																			
Cum adjustment 5s ser A Jan 1967 April-Oct 82 1/2 82 1/2 84 1/2 23 84 91 1/2																			
Missouri Pacific RR Co																			
First and refunding 5s series A 1965 Feb-Aug -- 96 96 -- 93 98 1/4																			
General 4s 1975 Mar-Sept 132 1/2 131 1/2 132 1/2 13 119 139																			
First and refunding 5s series F 1977 Mar-Sept 95 1/2 95 1/2 96 109 92 98 1/4																			
First and refunding 5s series G 1978 May-Nov -- 94 95 -- 92 98																			
Convertible gold 5 1/2s series A 1949 May-Nov 139 1/2 139 1/2 141 65 119 149 1/4																			
First and refund gold 5s H 1980 April-Oct -- 95 1/2 95 1/2 10 92 98																			
First and refunding 5s series I 1981 Feb-Aug 96 95 1/2 96 1/4 71 92 98 1/2																			
Mohawk & Malone first gtd 4s 1991 Mar-Sept -- 74 1/2 75 -- 72 77 1/2																			
Monongahela Ry 3 3/4s B 1966 Feb-Aug -- *97 100 -- 93 99 1/2																			
Morrell (John) & Co 3s debentures 1958 May-Nov -- 98 1/2 98 1/2 1 98 100																			
Morris & Essex first gtd 3 1/2s 2000 June-Dec 68 1/4 67 1/4 68 1/4 28 65 1/2 74																			
Mountain States Tel & Tel 2 3/4s 1986 May-Nov -- * -- 87 1/2 -- 85 1/2 93																			
3 3/4s debentures 1978 April-Oct -- -- -- -- 99 100 1/2																			
N																			
Nashville Chattanooga & St Louis																			
First mortgage 3s series B 1986 Feb-Aug -- 89 1/2 90 7 93 94 1/4																			
National Dairy Products 2 3/4s deb 1970 June-Dec -- 96 96 5 95 1/4 99 1/2																			
3s debentures 1970 June-Dec -- 100 100 100 10 99 102																			
3 3/4s debentures 1976 June-Dec 101 101 101 10 98 103																			
Nat Distillers Prods 3 3/4s s f deb 1974 April-Oct -- 99 1/2 99 1/2 10 99 103 1/4																			
National Steel Corp 1st 3 3/4s 1982 May-Nov -- *98 1/2 99 1/2 -- 98 102 1/2																			
O																			
Ohio Edison first mortgage 3s 1974 Mar-Sept -- *92 3/4 -- -- 96 101 1/4																			
First mortgage 2 3/4s 1975 April-Oct -- * -- 96 -- 92 3/4 98 1/2																			
First mortgage 2 3/4s 1980 May-Nov -- *93 3/4 94 -- 93 93																			
Oklahoma Gas & Electric 2 3/4s 1975 Feb-Aug -- -- -- -- 92 97																			
First mortgage 3s 1979 June-Dec -- *102 -- -- --																			
First mortgage 2 3/4s 1980 May-Nov -- -- -- -- 102 103																			
First mortgage 3 3/4s 1982 Mar-Sept 100 100 100 36 -- 99 102 1/2																			
1st mtge 3 3/4s 1985 June-Dec 100 100 100 36 -- 99 102 1/2																			
Oregon-Washington RR 3s series A 1960 April-Oct -- *102 1/2 -- -- 99 102 1/2																			
P																			
Pacific Gas & Electric Co																			
First & refunding 3 3/4s series I 1966 June-Dec 99 98 3/4 99 35 102 104 1/4																			
First & refunding 3s series J 1970 June-Dec 99 99 99 2 97 102 1/4																			
First & refunding 3s series K 1971 June-Dec 98 96 1/2 98 13 97 102 1/4																			
First & refunding 3s series L 1974 June-Dec 96 1/2 96 1/2 96 1/2 20 96 101 1/4																			
First & refunding 3s series M 1979 June-Dec -- *97 1/2 -- -- 95 101																			
First & refunding 3s series N 1979 June-Dec -- 92 92 6 95 100 3/4																			
First & refunding 2 3/4s series P 1981 June-Dec -- *94 95 1/2 -- 90 98 1/2																			
First & refunding 2 3/4s series Q 1980 June-Dec 98 1/4 98 1/2 22 92 98 1/2																			
First & refunding 3 3/4s series R 1982 June-Dec -- 95 1/2 96 1/4 8 98 99 1/4																			
First & refunding 3s series S 1983 June-Dec 96 1/2 96 1/2 1 95 100 3/4																			
First & refunding 2 3/4s series T 1978 June-Dec 104 104 104 9 95 99 1/2																			
First & refunding mtge 3 3/4s ser U 1985 June-Dec 98 1/2 98 1/2 16 101 105 1/4																			
1st & ref M 3 3/4s series W 1984 June-Dec -- 98 98 10 97 102 1/2																			
1st & refunding 3 3/4s series X 1984 June-Dec 104 103 1/4 104 1/2 15 97 102 1/4																			
1st & ref M 3 3/4s series Y 1987 June-Dec -- 91 1/2 91 1/2 10 101 104 1/4																			
Pacific Tel & Tel 2 3/4s debentures 1985 June-Dec 93 1/4 93 1/4 5 89 94 1/4																			
2 3/4s debentures 1986 April-Oct -- *97 1/2 99 1/2 -- 90 97																			
2 3/4s debentures 1987 April-Oct -- *100 -- -- 96 101																			
3 3/4s debentures 1978 Mar-Sept 98 1/4 98 1/2 14 99 103																			
3 3/4s debentures 1983 Mar-Sept -- *103 1/4 -- -- 97 103																			
3 3/4s debentures 1981 May-Nov 105 1/2 105 1/2 17 103 105 1/4																			
3 3/4s debentures 1991 Feb-Aug -- *99 -- -- 104 105 1/4																			
Pacific Western Oil 3 1/2s debentures 1964 June-Dec -- -- -- -- 99 100																			
Pennsylvania Power & Light 3s 1975 April-Oct -- 96 1/2 96 1/2 21 94 101																			
Pennsylvania RR																			
Consolidated sinking fund 4 1/2s 1960 Feb-Aug 106 1/2 106 106 7 105 108																			
General 4 1/2s series A 1965 June-Dec 106 1/2 106 1/2 63 105 107 1/2																			
General 5s series B 1968 June-Dec 109 1/2 109 1/2 110 1/2 7 108 111 1/2																			
General 4 1/4s series D 1981 April-Oct 104 1/4 104 1/4 20 100 105																			
General mortgage 4 1/4s series E 1984 Jan-July 104 1/4 103 1/4 104 1/4 25 100 105 1/2																			
General mortgage 3 3/4s series F 1985 Jan-July -- 84 84 1 83 86 1/4																			
Peoria & Eastern first 4s external 1960 April-Oct -- 99 99 1/2 9 97 99 1/2																			
Income 4s April 1990 April -- 72 72 1 68 82																			
Pere Marquette Ry 3 3/4s series D 1980 Mar-Sept -- 99 99 5 97 102 1/2																			
Philadelphia Baltimore & Wash RR Co																			
General 5s series B 1974 Feb-Aug -- *108 -- -- 107 112 1/2																			
General gold 4 1/4s series C 1977 Jan-July -- 104 1/4 104 1/4 2 103 107 1/2																			
Philadelphia Electric Co																			
First & refunding 2 3/4s 1971 June-Dec -- *94 1/4 95 -- 93 99																			
First & refunding 2 3/4s 1967 May-Nov 96 1/2 96 1/2 7 95 100 1/2																			
First & refunding 2 3/4s 1974 May-Nov -- 95 95 3 93 98 1/2																			
First & refunding 2 3/4s 1981 June-Dec -- *91 3/4 93 -- 91 96 1/4																			
First & refunding 2 3/4s 1978 Feb-Aug -- -- -- -- 95 99 1/2																			
First & refunding 3 3/4s 1982 Jan-July -- *101 1/2 -- -- 101 105																			
1st & ref mtge 3 3/4s 1983 June-Dec -- 99 100 5 99 103 1/4																			
1st & ref mtge 3 3/4s 1985 April-Oct -- 99 99 3/4 2 98 100 1/2																			

RANGE FOR WEEK ENDED JANUARY 6

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED JANUARY 6

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 6

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Allegheny Airlines Inc.	1	4%	4 1/4 4 3/4	1,100	4 Jan	6 1/2 May	
Alles & Fisher common	1	12%	12 1/2 12 3/4	100	9 1/2 Jan	13 1/2 May	
Allied Artists Pictures Corp.	1	5 1/2	5 1/4 5 3/4	3,600	4 Mar	7 1/2 Sep	
5 1/2% convertible preferred	10	12%	12 1/2 13 1/4	500	9 1/2 Mar	15 1/2 Sep	
Allied Control Co Inc.	1	12%	12 1/2 13 1/4	700	12 1/2 Sep	19 Feb	
Allied Internat'l Investing cap stock	1	34	34 3/4 35	1,100	3 1/2 Jan	8 Dec	
Allied Products (Mich) common	1	34	34 3/4 35	1,100	3 1/2 Jan	40 1/2 Feb	
Aluminum Co of America—							
\$3.75 cumulative preferred	100	97	96 1/2 97 1/2	250	95 Mar	100 1/2 May	
Aluminum Goods Manufacturing	1	13 1/2	13 1/2 13 1/2	700	21 1/2 Jan	25 1/2 Dec	
Aluminum Industries common	1	13 1/2	13 1/2 13 1/2	700	9 1/2 Mar	15 1/2 Nov	
Ambrook Industries Inc.	1	13 1/2	13 1/2 13 1/2	700	6 1/2 Jan	10 1/2 July	
American Air Filter 5% conv pfd.	1	1	1 1/4 1 1/2	500	30 Jun	38 Feb	
American Beverage common	1	1	1 1/4 1 1/2	500	1 1/2 July	1 1/2 Nov	
American Book Co.	100	63	61 1/2 63	1,400	50 Jan	1 1/2 Oct	
American Hard Rubber Co.	25	27 1/2	26 1/2 28 1/2	200	17 1/2 Apr	62 1/2 Sep	
American Laundry Machine	20	29	27 1/2 27 3/4	500	24 1/2 Jan	30 Dec	
American Manufacturing Co com	25	29	29 29	200	23 1/2 Jan	42 1/2 Jun	
American Maracaibo Co.	1	8 3/4	8 1/2 8 3/4	9,500	7 1/2 Oct	29 1/2 Apr	
American Meter Co.	1	38 1/2	38 1/2 39 1/4	1,800	32 Oct	40 July	
American Natural Gas Co 6% pfd.	2 1/2	15 1/2	15 1/2 16 1/2	800	33 1/2 May	37 1/2 Jan	
American Seal-Kap common	1	15 1/2	15 1/2 16 1/2	100	14 1/2 Sep	21 1/2 July	
American Thread 5% preferred	5	15 1/2	15 1/2 16 1/2	9,000	13 Aug	4 1/2 Feb	
American Tractor Corp.	250	8 3/4	8 3/4 8 3/4	100	16 1/2 Jan	17 1/2 Dec	
AMI Incorporated	5	8 3/4	8 3/4 8 3/4	200	7 1/2 Dec	10 Dec	
Amurex Oil Company class A	5	3 1/2	3 1/2 3 1/2	3,300	5 1/2 Nov	9 1/2 Mar	
Anaconda Lead Mines Ltd.	200	14	14 1/4 14 1/4	300	10 1/2 Jan	17 1/2 Dec	
Anchor Post Products	2	14	14 1/4 14 1/4	1,100	13 1/2 Dec	15 Nov	
Anglo Amer Exploration Ltd.	4.75	14	14 1/4 14 1/4	1,100	13 1/2 Dec	15 Nov	
Anglo-Lauter Nitrate Corp—							
"A" shares	2.40	10 1/2	10 1/2 11 1/2	9,300	8 1/2 Sep	13 1/2 Dec	
Angostura-Wupperman	1	4	4 1/4 4 1/4	600	3 1/2 Jun	5 Feb	
Apex Electric Manufacturing Co.	1	9 1/2	9 1/2 9 1/2	500	8 1/2 Sep	11 1/2 Apr	
Appalachian Elec Power 4 1/2% pfd.	100	100 1/2	100 1/2 100 1/2	30	107 Jan	111 1/2 Dec	
Argus Cameras Inc.	1	24 1/2	24 1/2 25 1/4	1,500	22 1/2 Oct	32 Apr	
Arkansas Fuel Oil Corp.	5	32 1/2	31 32 32 1/2	13,200	27 1/2 Sep	38 1/2 Apr	
Arkansas Louisiana Gas Co.	5	19 1/2	18 1/2 19 1/2	11,800	14 1/2 May	19 1/2 Nov	
Arkansas Power & Light—							
4 1/2% preferred	100	7 1/2	7 1/2 8 1/4	14,900	107 Sep	109 1/2 May	
Armour & Co warrants	1	33 1/2	33 1/2 34 1/2	2,100	5 1/2 Sep	8 1/2 Dec	
Armstrong Rubber Co class A	1	23 1/2	23 1/2 24	900	24 1/2 Mar	37 Dec	
Aro Equipment Corp.	2.50	23 1/2	23 1/2 24	900	18 1/2 Jan	34 Aug	
Associate Electric Industries—							
American dep rets reg.	1	5	4 1/2 5	1,400	8 Jan	13 July	
Associated Food Stores Inc.	1	3	2 1/2 3	900	4 1/2 Dec	8 May	
Associated Laundries of America	1	3	2 1/2 3	900	1 1/2 Jan	4 1/2 Feb	
Associated Tel & Tel—							
Cl A (ex \$43 arrear div paid on							
July 1 '53 & \$41 on Dec 22 '53).							
Atlantic Coast Fisheries	1	105	106	20	99 1/2 Feb	106 1/2 Nov	
Atlantic Coast Line Co.	1	47	46 1/2 47	500	1 1/2 Nov	2 1/2 Jan	
Atlas Corp warrants	1	20 1/2	19 1/2 20 1/2	11,200	41 Aug	55 Jan	
Atlas Plywood Corp.	1	10 1/2	10 1/2 11	900	15 1/2 Jan	24 1/2 Mar	
Automatic Steel Products Inc.	1	3 1/2	3 1/2 4	300	9 1/2 Nov	13 1/2 Jan	
Non-voting non-cum preferred	1	4 1/2	4 1/2 4 1/2	200	2 1/2 Jan	5 Feb	
Automatic Vending Machine	1	16	16 1/2 16	300	3 1/2 Jan	4 1/2 Feb	
Axe Science & Electronic	1c	9 1/4	9 1/4 9 1/4	9,800	14 1/2 Mar	18 1/2 Sep	
Ayshire Collieries Corp common	3	38 1/2	37 1/2 39	2,100	21 Feb	37 Dec	
B							
Bailey & Selburn Oil & Gas—							
Class A	1	9 1/2	9 1/2 9 3/4	8,900	7 Jan	12 1/2 Jun	
Baldwin Rubber common	1	3 1/2	3 1/2 3 1/2	4,700	15 1/2 Jan	29 1/2 July	
Baldwin Securities Corp	10	11 1/2	11 1/2 11 1/2	19,800	3 1/2 Jan	4 1/2 Jun	
Banco de los Andes—							
American shares	50c	11 1/2	11 1/2 11 1/2	600	1 1/2 Dec	10 1/2 Dec	
Banff Oil Ltd.	1	6 1/2	6 1/2 6 1/2	12,400	4 1/2 Oct	7 Dec	
Barcelona Tr Light & Power Ltd.	1	20	19 1/2 20 1/4	600	12 1/2 Mar	23 1/2 Aug	
Basic Refractories Inc.	1	2 1/2	2 1/2 2 1/2	1,200	7 Dec	11 1/2 Feb	
Basin Oil Company	200	16 1/2	16 1/2 17 1/2	400	2 1/2 Jan	3 1/2 May	
Bearings Inc.	1	21	20 1/2 21 1/2	400	5 1/2 Jan	5 1/2 Jan	
Beau-Brummell Ties common	50c	50 1/4	50 1/4 50 1/4	5,200	14 1/2 Jan	17 1/2 Dec	
Beck (A S) Shoe Corp.	1	18 1/2	17 1/2 19 1/2	5,200	11 1/2 Sep	22 1/2 Dec	
Bell Telephone of Canada common	25	11 1/2	11 1/2 11 1/2	1,500	9 1/2 Dec	10 1/2 Jan	
Bell Instrument Corp.	500	11 1/2	11 1/2 11 1/2	400	11 Nov	13 1/2 Jun	
Benrus Watch Co Inc.	1	8 1/2	8 1/2 8 1/2	4,200	5 1/2 Jan	9 1/2 Apr	
Bickford's Inc common	1	45	44 1/2 45 1/2	300	34 1/2 Nov	14 1/2 Apr	
Black Starr & Gorham class A	1	101	100 1/2 101	60	98 1/2 Jan	103 May	
Blumenthal (S) & Co common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Bohach (H C) Co common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
5 1/2% prior cumulative preferred	100	101	100 1/2 101	300	3 1/2 Apr	11 Nov	
Borneo Scrymgeour Co.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Bourjois Inc.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Brad Foot Gear Works Inc.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Brazilian Traction Light & Pwr ord.	20c	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Breeze Corp common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Bridgeport Gas Co.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Brillo Manufacturing Co common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
British American Oil Co.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
British American Tobacco	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Amer dep rets ord bearer	10c	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
British Celanese Ltd.	10c	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
American dep rets ord reg.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
British Columbia Power common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
British Petroleum Co Ltd—							
American dep rets ord reg.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Brown Company common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Brown Forman Distillers	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
4% cumulative preferred	10	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Brown Rubber Co common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Bruce (E L) Co common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Bruck Mills Ltd class B	2.50	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
B S F Company common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Buckeye Pipe Line	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Budget Finance Plan common	50c	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
7% preferred	10	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
60c convertible preferred	10	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Bunker Hill & Sullivan	9	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Burma Mines Ltd.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
American dep rets ord shares	3s 6d	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Burroughs (J P) & Son Inc.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Burry Biscuit Corp.	12 1/2	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Byrd Oil Corporation common	25c	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
6% convertible class A	7.50	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
C							
C & C Super Corp (new)	10c	2	1 1/2 2 1/2	49,600	1 1/2 Sep	2 1/2 Apr	
Cable Electric Products common	50c	21 1/2	20 1/2 22 1/2	8,800	14 May	23 1/2 Dec	
Calgary & Edmonton Corp Ltd.	100	14 1/2	14 1/2 14 1/2	4,500	11 1/2 Jan	15 1/2 July	
Calif Eastern Aviation Inc.	1	26 1/2	26 1/2 27 1/2	1,600	26 Oct	32 1/2 Jan	
Calvin Condit Oil & Gas Co.	5	21	19 1/2 21 1/2	23,500	13 1/2 Oct	22 1/2 Dec	
Camden Fire Insurance	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Campbell Chibougama Mines Ltd.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Canada Bread Co Ltd.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Canada Cement Co Ltd common	20	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
6 1/2% preference	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Canada Southern Petroleum Ltd vtc.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Canadian Atlantic Oil Co Ltd.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Canadian Cannery Ltd common	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Canadian Dredge & Dock Co Ltd.	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Canadian Homestead Oils Ltd.	10c	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Canadian Marconi	1	100	100 1/2 101	300	3 1/2 Apr	11 Nov	
Canadian Petrofina Ltd partic pfd.	10	25 1/2	24 1/2 26 1/2	11,300	16 Jan	27 1/2 July	
For footnotes see page 31.							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 6

STOCKS American Stock Exchange					STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955		
		Low High		Low High			Low High		Low High		
Elder Mines Limited.....1	1/2	1/2	2,500	1/2 Sep	1/2 Jan	International Products.....5	7 1/2	7 1/2 7 3/4	700	6% Nov	11% Feb
Electric Bond & Share common.....5	28 1/2	28 1/2 29 1/4	22,300	25 1/2 Oct	32 Apr	International Resistance Co.....100	7 1/2	7 1/2 7 3/4	2,000	5 Jan	12% July
ElectroData Corporation.....1	14 1/2	14 1/2 14 3/4	3,200	10 1/2 Aug	17% Apr	Investors Royalty.....1	2 1/2	2 1/2 2 1/2	1,900	2 1/2 Nov	3% Mar
Electrographic Corp common.....1	14	13 1/4 14	1,200	16 1/4 Jan	20% July	Iowa Public Service Co 3.90% pfd.....100	14	13 3/4 14	600	87 Dec	94% Jun
Electronics Corp of America.....1	14	13 1/4 14	1,200	11 1/2 May	23 Jan	Iron Fireman Manufacturing v t c.....1	7 1/2	7 1/2 7 3/4	300	12% Oct	18% Mar
El-Tronics Inc.....5c	8 1/2	8 1/2 9 1/4	20,100	7 1/2 Nov	10% Nov	Ironite Inc.....1	4 1/2	4 1/2 4 3/4	2,900	4 1/2 Jan	8% Sep
Emery Air Freight Corp.....20c	14	14 1/2 15	2,300	10 1/2 Jan	15% Dec	Israel-American Oil Corp.....100	2	1 1/2 2	4,700	1 1/2 Apr	8% Sep
Empire District Electric 5% pfd.....100	9 1/2	9 1/2 10	1,000	7 Oct	11 Dec	Israel-Mediterranean Petrol Corp Inc.....10	5	5 1/2 5 3/4	500	4 1/2 Mar	5% Feb
Empire Millwork Corp.....1	28 1/2	28 1/2 28 3/4	400	18 1/2 Apr	30% Sep	Jeannette Glass Co common.....1	1 1/4	1 1/4 1 1/2	24,500	1 Dec	2% Feb
Emasco Manufacturing Co.....10c	4 1/4	4 1/4 4 1/2	101,800	3 1/2 Jan	5% Feb	Jerry O'Mahoney Inc.....100	2 1/4	2 1/4 2 1/2	16,100	1 1/2 Jan	3% Oct
Equity Corp common.....1	44 3/4	44 1/2 45 1/2	4,050	41 1/2 Oct	53 1/2 Sep	Kaiser Motors Corp.....1	4	4 1/2 4 1/2	26,900	2 1/2 Jan	5% Dec
8 1/2 convertible preferred.....1	5 1/4	5 1/4 5 1/2	2,900	4 Aug	5% Dec	Kansas Gas & Electric 4 1/2% pfd.....100	23	22 1/2 23	800	103 1/2 Jan	107 1/2 Aug
Esquire Inc.....1	5 1/2	5 1/2 5 3/4	100	7 1/2 Dec	9% Aug	Katz Drug Company.....1	22 1/2	22 1/2 22 3/4	1,000	21 Dec	22% Oct
Eureka Corporation Ltd.....\$1 or 25c	1 1/2	1 1/2 1 1/2	18,000	1 1/2 Jan	6% Sep	Kawneer Co (Del).....5	18 1/2	18 1/2 19 1/2	300	15% Sep	23% Dec
Warrants extended to Apr 3 1956.....1	1 1/2	1 1/2 1 1/2	2,700	1 1/2 Jan	2 1/2 Oct	Kidde (Walter) & Co.....2.50	3	2 1/2 3	4,800	11 1/2 Feb	13 1/2 July
Eureka Pipe Line common.....10	13 1/4	13 1/4 13 1/2	100	13 Nov	18 1/2 Mar	Kin-Ark Oil Company.....10c	14 1/2	14 1/2 14 3/4	3,000	17 1/2 Oct	28 1/4 Apr
F					J						
Factor (Max) & Co class A.....1	7 1/2	7 1/2 7 3/4	2,100	6% Nov	10 Jun	Jeannette Glass Co common.....1	5	5 1/2 5 3/4	500	4 1/2 Mar	5% Feb
Fairchild Camera & Instrument.....1	23 1/2	23 1/2 24	5,100	21 Oct	31 1/2 Sep	Jerry O'Mahoney Inc.....100	1 1/4	1 1/4 1 1/2	24,500	1 Dec	2% Feb
Fargo Oils Ltd.....25c	2 1/2	2 1/2 2 3/4	21,600	1 1/2 Jan	3 July	Jupiter Oils Ltd.....150	2 1/4	2 1/4 2 1/2	16,100	1 1/2 Jan	3% Oct
Fire Association (Phila).....10	56 1/2	56 1/2 56 3/4	700	51 1/2 Jan	66 1/2 July	Kaiser Motors Corp.....1	4	4 1/2 4 1/2	26,900	2 1/2 Jan	5% Dec
Fishman (M H) Co Inc.....1	4 1/2	4 1/2 4 3/4	10,300	4 1/2 Nov	6% Apr	Kansas Gas & Electric 4 1/2% pfd.....100	23	22 1/2 23	800	103 1/2 Jan	107 1/2 Aug
Fitzsimmons Stores Ltd class A.....1	11 1/2	11 1/2 11 3/4	100	10 May	11 July	Katz Drug Company.....1	22 1/2	22 1/2 22 3/4	1,000	21 Dec	22% Oct
Flying Tiger Line Inc.....1	26	25 1/2 26 1/2	6,900	20 Aug	26% Dec	Kawneer Co (Del).....5	18 1/2	18 1/2 19 1/2	300	15% Sep	23% Dec
Ford Motor of Canada.....1	9 1/2	9 1/2 10 1/2	7,700	5 1/2 Jan	10 1/2 Dec	Kidde (Walter) & Co.....2.50	3	2 1/2 3	4,800	11 1/2 Feb	13 1/2 July
Class A non-voting.....130 1/2	130 1/2	130 1/2 138	3,800	102 1/2 Jan	160 Sep	Kin-Ark Oil Company.....10c	14 1/2	14 1/2 14 3/4	3,000	17 1/2 Oct	28 1/4 Apr
Class B voting.....130 1/2	130 1/2	130 1/2 138	3,800	102 1/2 Jan	160 Sep	Kings County Lighting common.....1	14 1/2	14 1/2 14 3/4	3,000	14% Nov	16% Apr
Ford Motor Co Ltd.....1	11,900	11,900 12,000	11,900	5 1/2 Nov	8 1/2 Jun	4% cumulative preferred.....50	14 1/2	14 1/2 14 3/4	3,000	38 Nov	42% Jun
Amer dep rets ord reg.....\$1	5 1/2	5 1/2 6 1/2	11,900	5 1/2 Nov	8 1/2 Jun	Kio Oil & Development Co.....1	3 1/2	3 1/2 3 3/4	5,100	2% Mar	5% July
Fort Pitt Brewing Co.....1	3 1/4	3 1/4 3 1/2	5,500	2 1/2 Oct	4 1/2 Feb	Kirkland Lake G M Co Ltd.....1	1 1/2	1 1/2 1 1/2	6,000	1 1/2 May	1 1/2 Jan
Fox (Peter) Brewing.....1.25	4 1/4	4 1/4 4 1/2	1,400	2 1/2 Apr	6 1/2 July	Kleinert (I B) Rubber Co.....5	19 1/2	19 1/2 20	1,000	19 Jan	35 Nov
Fuller (Geo A) Co.....5	15 1/2	15 1/2 16	600	14 1/2 Mar	17% Jun	Kobacker Stores.....7.50	12 1/2	12 1/2 13 1/4	600	11 1/2 Jan	13% May
G					L						
Gatineau Power Co common.....1	30 1/2	29 3/4 30 1/2	600	27 1/4 Jan	34 1/2 July	Kropp (The) Forge Co.....33 1/2	3 1/2	3 1/2 3 3/4	1,300	2 1/2 Jun	4 1/4 Mar
5% preferred.....100	113	113 1/2 114	50	109 1/4 Apr	115 Aug	Kroy Oils Ltd.....200	1 1/2	1 1/2 1 1/2	3,300	1 Dec	1% Mar
Gellman Mfg Co common.....1	6	6 1/4 6 1/2	1,400	3 1/4 Mar	9% Sep	Krueger Brewing Co.....1	5 1/2	5 1/2 5 3/4	500	4 1/2 Mar	5% Feb
General Acceptance Corp warrants.....1	2 1/2	2 1/2 2 1/2	100	1 1/2 May	8 Aug	Laclede-Christy Company.....5	20	22 1/2 23	300	14 1/2 Feb	21 1/2 May
General Alloys Co.....1	2 1/2	2 1/2 2 1/2	100	1 1/2 May	8 Aug	L'Aiglon Apparel Inc.....1	4 1/2	4 1/2 4 3/4	2,300	4 1/2 Jan	6% Oct
General Builders Supply Corp com.....1	2 1/2	2 1/2 2 1/2	700	2 Nov	3% Jan	Lake Shores Mines Ltd.....1	7	7 1/2 7 3/4	1,200	4% Jan	6% Jan
6% convertible preferred.....25	2 1/2	2 1/2 2 1/2	700	16 1/2 Oct	19 1/2 May	Lakey Foundry Corp.....1	15 1/2	15 1/2 16 1/2	3,200	12% Oct	16% Dec
General Electric Co Ltd.....1	39 1/2	39 1/2 40	700	33 1/2 Mar	10% July	Lamson Corp of Delaware.....5	29 1/2	28 3/4 29 1/2	600	20 Jan	31 1/2 Jun
American dep rets ord reg.....\$1	39 1/2	39 1/2 40	700	33 1/2 Mar	10% July	Lamson & Sessions Co.....10	12 1/2	12 1/2 12 3/4	300	10% Sep	13 1/2 May
General Fireproofing common.....1	18 1/2	18 1/2 19 1/2	200	17 1/2 Dec	25% Jun	La Salle Extension University.....5	8 1/2	8 1/2 8 3/4	13,600	8 1/2 Feb	11 1/2 May
General Indus Enterprises.....1	15 1/2	15 1/2 16	200	10 1/2 Aug	108 1/2 July	Lear Inc common.....50c	3 1/2	3 1/2 3 3/4	400	3 1/2 Jan	4 1/2 Mar
General Outdoor Adv 6% pfd.....100	3	2 1/2 3 1/2	12,700	3 Dec	5% Jan	Lefcourt Realty common.....25c	13	13 1/2 13 3/4	8,400	11 1/2 Dec	14% Dec
5% convertible preferred.....20	2 1/2	2 1/2 2 1/2	33,900	2 1/2 Nov	2 1/2 Nov	Leonard Refineries Inc.....3	7 1/2	7 1/2 7 3/4	300	30 Oct	37% Jan
General Stores Corporation.....1	2 1/2	2 1/2 2 1/2	33,900	2 1/2 Nov	2 1/2 Nov	Le Tourneau (R G.) Inc.....1	7 1/2	7 1/2 7 3/4	300	4 1/2 Jan	8 Apr
Georgia Power \$5 preferred.....1	78	78 1/2 79	70	75 1/2 Sep	88 Feb	Liberty Fabrics of N Y.....1	7 1/2	7 1/2 7 3/4	400	6% Jan	7 1/2 Mar
\$4.60 preferred.....1	78	78 1/2 79	70	75 1/2 Sep	88 Feb	5% cumulative preferred.....10	95 1/4	95 1/4 99 1/2	400	43 1/2 July	48 Dec
Gertty Mich Corp.....1	2 1/2	2 1/2 3	1,400	2 1/2 Dec	4% Jan	Locke Steel Chain.....5	14 1/2	14 1/2 15	100	68 Mar	102 1/2 Dec
Giant Yellowknife Gold Mines.....1	6 1/2	6 1/2 6 3/4	4,700	5 1/2 Oct	8 1/2 Jan	Lodge & Shipley (The) Co.....1	1 1/2	1 1/2 1 1/2	1,800	13 Jan	18 1/2 Oct
Gilbert (A C) common.....1	15 1/2	15 1/2 15 3/4	200	15 1/2 Dec	19% May	Longines-Wittnauer Watch Co.....1	18	18 1/2 19	400	13% Mar	20% Jun
Gilchrist Co.....1	25	25 1/2 26	150	21 Jan	35 1/2 Dec	Louisiana Land & Exploration.....1	98 3/4	92 3/4 98 3/4	7,500	70% May	101 1/2 Nov
Gladding McBean & Co.....10	15 1/2	15 1/2 16	18,700	11 1/2 Jan	19% May	Lunkheimer (The) Co.....1	13 1/2	12 1/2 13 1/2	11,400	10 1/2 Aug	14 1/2 Feb
Glen Alden Corp.....1	15 1/2	15 1/2 16	18,700	11 1/2 Jan	19% May	Magna Oil Corporation.....50c	3 1/2	3 1/2 3 3/4	700	3% Nov	6 Apr
Glenmore Distilleries class B.....1	10 1/2	10 1/2 10 3/4	900	10 1/2 Dec	15% Oct	Maine Public Service Co.....7	17 1/2	17 1/2 17 3/4	1,800	17% Dec	20 May
Globe Union Co Inc.....1	1 1/2	1 1/2 1 1/2	2,900	1 1/2 Jan	2% Feb	Mangel Stores common.....1	32	31 1/2 32	300	19 Jan	32% Nov
Gobel (Adolf) Inc.....1	46 1/2	46 1/2 46 3/4	700	40 1/2 Sep	57 Mar	Manischewitz (The B) Co.....1	32	31 1/2 32	300	37 Dec	45 Jan
Godeaux Sugar class A.....5	45 3/4	45 3/4 46 1/4	310	40 1/2 Apr	49% Mar	Marconi International Marine Communication Co Ltd.....\$1	9 1/2	9 1/2 9 3/4	2,000	4 1/2 Jan	5% Aug
Class B.....5	45 3/4	45 3/4 46 1/									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 6

RANGE FOR WEEK ENDED JANUARY 6									
STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
		Low High		Low High			Low High		Low High
New Pacific Coal & Oils Ltd.	20c	1 3/4 1 1/2	6,600	1 1/4 1 1/2	Sentry Safety Control	10c	1 3/8 1 3/4	16,900	1 1/4 Aug 3 1/2 Feb
New Park Mining Co.	1	3 1/8 2 3/8	53,000	2 1/2 3 3/8	Serrick Corp class B	1	12 1/8 12 1/8	200	11 1/2 Sep 13 1/2 Sep
New Process Co common	1	81 84	50	58 Jan 84 Dec	Servo Corp of America	1	5 1/2 5 1/2	500	5 Dec 5 1/2 Nov
New Superior Oils	1	2 1/8 2 1/4	400	2 1/8 Oct 3 1/2 Apr	Servomechanisms Inc	20c	9 1/2 9 1/2	1,600	8 1/4 May 13 1/2 Feb
New York Auction Co common	1	61 3/4 61 3/4	300	10 1/4 Jan 18 Oct	Seton Leather common	1	21 1/2 21 1/2	100	21 Dec 31 Jun
New York & Honduras Rosario	10	12 1/2 12 1/2	50	40 Jan 80 Sep	Shattuck Denn Mining	5	10 1/4 9 1/4	2,600	8 1/8 May 13 Sep
New York Merchandise	10	2 1/8 2 1/8	11,400	10 Mar 12 1/2 Dec	Shawinigan Water & Power	1	69 69	250	52 1/2 Mar 76 Sep
Nipissing Mines	1	7 1/2 7 1/2	8,100	2 1/4 Jan 3 1/4 Mar	Sherman Products Inc	1	4 1/4 4 1/4	400	3 3/4 Dec 5 1/2 Nov
Noma Lites Inc	1	14 14	5,300	6 1/8 Jan 9 3/4 Dec	Sherwin-Williams common	25	106 3/4 107 1/8	2,000	100 Jan 117 1/2 Feb
Norden-Ketay Corp.	10c	49 1/2 49 1/2	100	11 1/4 Nov 19 1/2 Feb	4% preferred	100	104 1/2 104 1/2	70	104 Dec 106 1/2 Feb
North American Cement class A	10	4 3/8 4 1/2	5,800	46 1/8 Dec 56 1/2 Aug	Sherwin-Williams of Canada	1	32 3/4 32 3/4	700	44 1/2 Dec 51 Aug
Class B	50	10 1/2 10 1/4	5,500	45 Jan 50 1/2 Sep	Shoe Corp of America class A	1	32 3/4 32 3/4	9,500	20 1/2 Jan 35 Dec
North American Rayon \$3 pfd.	25	102 102	60	4 1/2 Dec 6 1/4 Mar	Sicks Breweries Ltd.	1	31 1/8 31 1/8	26 3/4	27 1/2 Dec 29 1/2 Sep
North Canadian Oils Ltd.	1	10 10	2,200	5 1/2 Jan 12 July	Signal Oil & Gas Co class A	2	32 1/8 32 1/8	1,000	26 1/4 Nov 38 1/2 Mar
Northeast Airlines	50	102 102	2,400	88 Mar 94 1/4 Jan	Class B	2	5 5	500	31 Oct 38 Apr
North Penn RR Co.	100	4 1/2 4 3/8	2,200	90 Jan 104 Jan	Silex Co common	1	1 1/8 1 1/8	6,700	4 1/2 Sep 6 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd.	100	4 1/2 4 3/8	2,200	37 Oct 6 1/2 Oct	Silver Creek Precision Corp.	40c	28 1/2 28 1/2	1,000	26 Nov 47 May
Nuclear Corp of America	1	2 1/8 2 1/4	2,400	2 Oct 3 Oct	Simca American Shares	500 fr	28 1/2 28 1/2	26	37 Mar 47 May
Class A	1	2 1/8 2 1/4	2,400	2 Oct 3 Oct	Simmons-Boardman Publications	1	12 1/8 12 1/8	1,300	8 1/8 Jan 13 1/2 Oct
Oceanic Oil Company	1	2 1/8 2 1/4	600	2 1/8 Sep 4 1/2 Mar	\$3 convertible preferred	1	18 1/4 17 1/2	3,200	16 1/8 Oct 21 1/4 Jan
Ogden Corp common	50c	14 1/2 13 3/4	16,000	6 1/8 Jan 17 1/4 Oct	Simplicity Pattern common	1	40 39 1/4	2,800	37 May 45 Jan
Ohio Brass Co class B common	1	54 3/4 54 3/4	125	54 Oct 61 Jan	Simpson's Ltd common	1	40 39 1/4	2,800	37 May 45 Jan
Ohio Power 4 1/2% preferred	100	110 3/4 110 3/4	70	108 1/4 Jan 113 Sep	Singer Manufacturing Co	20	40 39 1/4	2,800	37 May 45 Jan
Okalta Oils Ltd.	90c	11 1/8 11 1/8	600	1 1/4 Apr 2 1/8 Sep	Singer Manufacturing Co Ltd	1	3 3/8 3 3/4	5,200	2 3/8 Nov 8 Jun
Okonite Company common	25	70 70	475	68 1/4 Dec 84 1/4 Mar	Amer dep rcts ord registered	£1	4 1/8 4 1/8	100	3 3/8 Mar 4 1/2 Oct
Old Town Corp common	1	6 6	200	5 1/2 Dec 6 1/2 Mar	Skatiron Electronics & Telvix Corp.	10c	3 3/8 3 3/4	5,200	2 3/8 Nov 8 Jun
40c cumulative preferred	7	6 1/2 6 1/2	4,000	4 1/2 Jan 8 1/2 Jan	Smith (Howard) Paper Mills	1	4 7/8 4 7/8	1,800	4 1/2 Jan 4 1/2 Mar
Olympic Radio & Television Inc.	1	18 18	100	19 Dec 25 Sep	Sonotone Corp.	1	8 1/8 8 1/8	500	8 Jun 10 1/4 Nov
Omar Inc	1	115 112	800	18 1/2 Jan 125 Dec	Soss Manufacturing common	1	33 1/8 33 1/2	3,200	32 Jan 37 1/4 Mar
O'Keefe Copper Co Ltd Amer shares	10s	115 112	800	18 1/2 Jan 125 Dec	South Coast Corp common	1	56 3/4 56 3/4	20	49 3/4 Jan 57 1/4 May
Overseas Securities	1	24 1/2 24 1/2	100	24 1/2 Jan 30 1/8 Feb	South Penn Oil Co common	12.50	56 3/4 56 3/4	900	27 Sep 28 1/2 Jun
Pacific Gas & Electric 6% 1st pfd.	25	36 35 1/4	2,600	34 1/4 Oct 37 1/4 Apr	5% original preferred	25	27 1/4 27 1/4	100	41 1/8 Jan 49 1/8 July
5 1/2% 1st preferred	25	29 1/8 29 1/8	400	27 1/4 Sep 29 1/4 Jan	4.88% convertible preferred	25	43 43	200	38 1/2 Jan 47 July
5% 1st preferred	25	29 1/8 29 1/8	400	27 1/4 Sep 29 1/4 Jan	4.56% convertible preferred	25	26 26	1,400	25 1/2 Mar 28 1/4 May
5% redeemable 1st preferred	25	29 1/8 29 1/8	400	27 1/4 Sep 29 1/4 Jan	4.48% convertible preferred	25	26 26	1,400	25 1/2 Mar 28 1/4 May
5% redeemable 1st pfd series A	25	29 1/8 29 1/8	400	27 1/4 Sep 29 1/4 Jan	4.32% convertible preferred	25	26 26	1,400	25 1/2 Mar 28 1/4 May
4.80% red 1st preferred	25	29 1/8 29 1/8	400	27 1/4 Sep 29 1/4 Jan	4.08% convertible preferred	25	26 26	1,400	25 1/2 Mar 28 1/4 May
4.50% red 1st pfd	25	29 1/8 29 1/8	400	27 1/4 Sep 29 1/4 Jan	Southern California Petroleum Corp.	2	8 1/4 8 1/4	600	8 1/2 Dec 12 1/2 Sep
4.36% red 1st preferred	25	29 1/8 29 1/8	400	27 1/4 Sep 29 1/4 Jan	Southern Materials Co Inc	2	15 1/2 14 1/2	500	13 1/2 Oct 22 1/4 Jan
Pacific Lighting \$4.50 preferred	103 3/4	102 1/2 103 3/4	180	101 1/2 Sep 106 3/4 Jun	Southern Pipe Line	1	57 57 1/2	700	52 Oct 61 Feb
\$4.40 dividend cum preferred	1	104 1/2 104 1/2	50	101 1/2 Sep 106 3/4 Jun	Standard Oil (Kyl)	10	57 57 1/2	700	52 Oct 61 Feb
\$4.75 dividend preferred	1	106 106	10	103 1/2 Nov 107 3/4 Jan	Standard Packaging Corp.	1	9 1/8 9 1/8	12,100	9 1/4 Dec 10 1/4 Dec
Pacific Northern Airlines	1	2 1/8 2 1/8	1,400	2 1/8 Jan 3 1/2 Feb	Convertible preferred	10	33 1/4 33 1/4	500	30 July 36 1/4 Apr
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Standard Power & Light common	1	16 1/2 16 1/2	5,400	15 1/2 Aug 18 Jan
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Common class B	1	16 1/2 16 1/2	300	15 1/2 Aug 17 1/2 Jan
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Standard Products Co.	1	17 1/8 17 1/8	1,600	17 Oct 20 1/2 Sep
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Standard-Thomson Corp.	1	4 3/4 4 3/4	1,200	4 1/2 Dec 9 1/2 May
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Standard Tube class B	1	5 1/2 5 1/2	1,400	5 Mar 7 1/2 Jan
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Starrett (The) Corp.	1	3 3/8 3 3/8	800	3 1/4 Jan 4 1/2 Jan
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Steel Co of Canada ordinary	1	58 1/4 58 1/4	600	43 Jan 59 1/4 Nov
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Steel Parts Corporation	5	6 1/4 6 1/4	100	3 1/4 Jan 8 Feb
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Stein (A) & Co common	1	18 3/8 18 3/8	100	17 1/2 Jan 20 1/4 Apr
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Sterling Aluminum Products common	5	16 3/4 16 3/4	700	14 Jan 23 1/2 Nov
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Sterling Brewers Inc	1	12 3/4 12 3/4	100	10 1/2 Jan 13 1/2 Jan
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Sterling Inc	1	3 3/8 3 3/8	100	3 Aug 4 1/2 Feb
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Sterling Precision Instrument	10c	4 3/4 4 3/4	67,400	4 1/4 Jan 8 3/4 Mar
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Stetson (J B) Common	1	31 31	100	26 1/4 Mar 37 May
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Stinnes (Hugo) Corp.	5	19 1/2 19 1/2	2,500	18 1/2 Dec 30 1/2 Jan
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Stop & Shop Inc	1	62 1/2 62 1/2	25	37 1/4 Jan 64 Nov
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Stroock (S) & Co common	1	18 1/4 18 1/4	200	18 1/2 Dec 23 1/2 Jan
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Styler Corporation	1	3 3/8 3 3/8	2,500	3 1/4 May 4 1/4 Apr
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Sun Ray Drug common	25c	9 9	400	7 Mar 14 1/2 Jan
Pacific Power & Light 5% pfd.	100	108 1/2 107	225	104 Jan 111 1/2 Nov	Sunrise Supermarkets Corp.	1	17 1/2 17 1/2	300	15 1/2 Apr 22 1/2 Jan
Pacific Petroleum Ltd	1	13 3/4 13 3/4	25,000	10 1/4 May 11 1/2 Nov	Superior Portland Cement Inc.	1	4 1/2 4 1/2	400	3 1/2 May 5 1/2 Feb

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 6

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955	
			Low	High		Low	High
Van Norman Industries warrants.....	1	5 5/8	5 1/4	5 5/8	3,100	3 3/4	May
Venezuelan Petroleum.....	1	98	96	98	150	25	Jan
Venezuela Syndicate Inc.....	20c	10 1/4	10 1/8	10 3/8	5,200	4 1/4	Jan
Vinco Corporation.....	1	8 3/8	7 1/4	8 7/8	34,200	3 3/4	Nov
Virginia Iron Coal & Coke Co.....	10	29 3/8	29 1/2	30 1/2	1,600	23 1/4	May
Vogt Manufacturing.....	1	16	15 1/4	16	400	14 1/4	Jun
Vulcan Silver-Lead Corp.....	1	5 1/4	5 1/8	5 5/8	4,500	3 3/4	May
W							
Waco Aircraft Co.....	1	4 7/8	4 7/8	4 7/8	400	4 1/2	Oct
Wagner Baking voting cts ext.....	100	108	108	110	20	105 1/2	Jan
Waitt & Bond Inc.....	1	3 3/8	3 3/8	3 3/8	100	3 1/2	Nov
W2 cumulative preferred.....	30	21 1/8	21 1/8	21 1/8	1,300	19 1/2	Oct
Wallace & Tiernan Inc.....	1	2	1 3/4	2 1/4	4,300	1 1/2	Jan
Waltham Watch Co common.....	1	3 1/8	3	3 1/4	1,800	2 3/4	Dec
Ward Baking Co warrants.....	40c	17 3/8	17 1/8	17 3/8	50	16	Dec
Wasatch Corp.....	10c	2 3/8	2 1/4	2 3/4	36,500	1	Jan
Webb & Knapp Inc.....	1	141	140 1/8	143	210	134	Dec
Wentworth Manufacturing.....	1.25	103 1/8	103 1/8	103 1/8	600	3 1/4	Dec
West Texas Utilities 4.40% pfd.....	100	103 1/8	103 1/8	103 1/8	100	101	Aug
Western Leaseholds Ltd.....	1	5 1/2	5 1/2	5 5/8	400	4 1/2	Feb
Western Maryland Ry 7% 1st pfd.....	100	137	137	140	330	x134	Dec
Western Stockholders Invest Ltd.....	1s	3/4	3/8	3/4	20,800	3/8	Jan
Western Tablet & Stationary com.....	20	22 1/2	22 1/2	23	450	14	Jan
Westmoreland Coal.....	10	22	22	22	50	18 3/4	Jan
Westmoreland Inc.....	1	30	30	30	10	30	Jan
White's Auto Stores Inc.....	1	12 3/8	12 1/2	12 3/8	500	10 1/4	Jan
5 1/2% convertible preferred.....	25	27 1/2	28 1/2	28 1/2	700	24 1/4	Jan
Wichita River Oil Corp.....	1	4 1/4	4 1/4	4 1/4	100	3 3/4	Nov
Wickes (The) Corp.....	5	16	16	16 1/4	1,300	12 1/4	Nov
Williams (R C) & Co.....	1	15	15	15	15,900	6 1/2	Sep
Wilrich Petroleum Ltd.....	1	4 1/2	4 1/2	4 1/2	3,300	2 1/2	Mar
Wilson Brothers common.....	1	17	17	17	100	12 1/4	Jan
5% preferred.....	25	104	104	104	80	103	Aug
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	13 1/2	13 1/4	13 1/2	350	12 1/8	Dec
Wood Newspaper Machine.....	1	20	19 3/4	20	500	15 3/4	Jan
Woodall Industries Inc.....	2	59 1/8	56 1/2	59 1/2	1,600	39	Jan
Woodley Petroleum common.....	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	Mar
Woolworth (F W) Ltd.....	1	2 1/8	2	2 1/8	4,500	1 1/8	Oct
American deposit receipts.....	5s	100	100	100	100	100	100
6% preference.....	100	100	100	100	100	100	100
Wright Hargreaves Ltd.....	1	2 1/8	2	2 1/8	4,500	1 1/8	Oct

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range for Year 1955	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947.....	May-Nov	165	165	165	78	78	78
Δ7s (issue of Oct 1927) 1947.....	April-Oct	165	165	165	78	78	78
ΔMortgage Bank of Chile 6s 1931.....	June-Dec	160	160	160	99 1/2	105	105
Mortgage Bank of Denmark 5s 1972.....	June-Dec	1102	1102	1102	41	43 3/4	43 3/4
Parana stamped (Plan A) 2 1/2s 2008.....	Mar-Sept	143 3/4	143 3/4	143 3/4	70	48	59
Peru (Republic of) —							
Sinking fund 3s Jan 1 1997.....	Jan-July	56	55 1/2	56 1/4	35	37 1/2	37 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012.....	Jan-July	136 3/4	136 3/4	136 3/4	46	4 1/4	12 1/4
ΔRussian Government 6 1/2s 1919.....	Jan-July	5 1/2	5	5 1/2	19	4 1/8	12 3/4
Δ5 1/2s 1921.....	June-Dec	5 1/2	5 1/4	5 1/2			

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 30.....	438.40	163.29	64.16	172.73	96.92	99.89	99.22	98.16
Jan. 2.....								
Jan. 3.....	485.78	162.21	63.73	171.70	96.57	99.73	99.32	98.13
Jan. 4.....	484.00	160.91	63.52	170.86	96.84	99.84	99.55	98.23
Jan. 5.....	484.02	160.55	63.64	170.80	96.83	100.02	99.56	98.30

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955	
		High	Low
Mon. Jan. 2.....	Holiday	80.49	Dec 7
Tues. Jan. 3.....	79.53	68.05	Jan 18
Wed. Jan. 4.....	79.44		
Thurs. Jan. 5.....	79.50		
Fri. Jan. 6.....	79.95	68.72	Dec 31
		47.32	Jan 4

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Dec. 30, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Dec. 30, '55	Dec. 23, '55	Percent Change	1955	
				High	Low
Composite.....	335.4*	334.1	+0.4	335.4	269.4
Manufacturing.....	422.1*	420.2	+0.5	422.1	324.7
Durable Goods.....	396.5	397.5	-0.3	396.5	304.2
Non-Durable Goods.....	445.3*	440.7	+1.0	445.3	312.0
Transportation.....	328.6	328.4	+0.1	339.5	283.5
Utility.....	154.4	153.9	+0.3	159.0	143.6
Trade, Finance and Service.....	321.1	321.1	0.0	335.4	265.6
Mining.....	323.2	324.0	-0.2	332.0	284.8

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Date	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Jan. 2.....						
Tues. Jan. 3.....	2,389,720	\$363,500	\$232,000			\$3,867,000
Wed. Jan. 4.....	2,287,820	4,293,500	277,600			4,571,000
Thurs. Jan. 5.....	2,113,880	3,390,000	212,000			3,602,000
Fri. Jan. 6.....	2,570,980	4,630,000	180,000			4,810,000
Total.....	9,362,400	\$15,948,500	\$901,600			\$16,850,100
Week Ended Jan. 6 1955						
Stocks—No. of Shares.....	9,362,400					
Bonds.....		22,945,618				
U. S. Government.....					\$14,000	\$26,500
International Bank.....				\$7,000		1,051,000
Foreign.....		\$901,600	1,591,700		83,189,000	122,498,580
Railroad and Industrial.....		15,948,500	29,620,500		962,254,100	855,933,950
Total.....		\$16,850,100	\$31,219,200	\$1,045,949,100		\$979,510,030
Jan. 1 to Jan. 6 1954						
Stocks—No. of Shares.....						
Bonds.....						
U. S. Government.....					\$4,000	\$78,000
International Bank.....					3,000	107,000
Foreign.....		68,000			1,000	44,000
Railroad and Industrial.....		43,000			12,000	122,000
Total.....		2,843,605	\$195,000	\$137,000	\$19,000	\$351,000
Week Ended Jan. 6 1954						
Stocks—No. of Shares.....						
Bonds.....						
Domestic.....		\$195,000	\$413,000	\$16,841,000		\$14,124,000
Foreign government.....		137,000	205,000	15,652,000		11,407,000
Foreign corporate.....		19,000	58,000	2,837,000		5,166,000
Total.....		\$351,000	\$676,000	\$35,330,000		\$30,697,000

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

Date	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Jan. 2.....					
Tues. Jan. 3.....	693,135	\$71,000	\$4,000	\$3,000	\$78,000
Wed. Jan. 4.....	711,930	36,000	68,000	3,000	107,000
Thurs. Jan. 5.....	658,215	43,000		1,000	44,000
Fri. Jan. 6.....	780,325	45,000	65,000	12,000	122,000
Total.....	2,843,605	\$195,000	\$137,000	\$19,000	\$351,000
Week Ended Jan. 6 1954					
Stocks—No. of Shares.....	2,843,605				
Bonds.....					
Domestic.....		\$195,000	\$413,000	\$16,841,000	\$14,124,000
Foreign government.....		137,000	205,000	15,652,000	11,407,000
Foreign corporate.....		19,000	58,000	2,837,000	5,166,000
Total.....		\$351,000	\$676,000	\$35,330,000	\$30,697,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range for Year 1955	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946.....	April-Oct	180	180	180	113	113	113
Δ20-year 7s Jan 1947.....	Jan-July	180	180	180	157 1/2	182 3/4	182 3/4
ΔBaden (Germany) 7s 1951.....	Jan-July	182	182	182	89 1/2	89 1/2	89 1/2
ΔCauca Valley 7s 1948.....	June-Dec	175	175	175	76	98	98
Central Bk of German State & Prov Banks—							
Δ6s series A 1952.....	Feb-Aug	183 1/2	183 1/2	183 1/2	76	100	100
Δ6s series B 1951.....	April-Oct	182 1/2	182 1/2	182 1/2	25	18 1/2	27 1/2
ΔDanzig Port & Waterways 6 1/2s 1952.....	Jan-July	112	112	112	97	137	137
ΔGerman Cons Munic 7s 1947.....	Feb-Aug	110	110	110	83	120	120
ΔS f secured 6s 1947.....	June-Dec	110	110	110	71	73	73
ΔHanover (City of) Germany—							
7s 1939 (20% redeemed).....	May-Nov	172	172	172	131	155 1/4	155 1/4
ΔHanover (Prov) 6 1/2s 1949.....	Feb-Aug	110 1/2	110 1/2	110 1/2	64	70 1/4	70 1/4
ΔLima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept	43 1/4	43 1/4	43 1/4	42 1/2	43	43
ΔMaranhao stamped (Plan A) 2 1/2s 2008.....	May-Nov	43 1/4	43 1/4	43 1/4	42 1/2	43	43
ΔMedellin 7s stamped 1951.....	June-Dec	175	175	175			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
American Motors Corp	5	8 1/2	8 1/2 9	165	8 3/4 Dec 13 3/4 Jan
American Tel & Tel	100	181 1/2	179 1/2 181 1/2	2,697	172 3/4 Jan 187 3/4 July
Anaconda Company	50	---	70 1/2 71 1/2	340	47 1/2 Jan 83 1/2 Aug
Boston & Albany RR	100	---	145 145	35	138 1/2 Feb 155 Jun
Boston Edison	25	56 1/2	55 1/2 57	714	52 1/2 Jan 62 Sep
Boston & Maine RR 5% pfd	100	---	59 1/2 59 1/2	45	29 1/2 Jan 64 1/2 Sep
Boston Pers Prop	---	---	39 40 1/4	244	34 Jan 41 1/2 Dec
Calumet & Hecla Inc	5	---	12 1/2 13 1/4	110	10 1/2 Jan 15 1/2 Mar
Cities Service Co	10	---	57 58 1/2	67	46 1/2 May 62 Sep
Copper Range Co	---	---	47 48 1/2	23	35 1/2 May 50 1/2 Dec
Eastern Gas & Fuel Assoc	10	---	15 1/2 16 1/2	1,296	9 1/4 Jan 16 1/2 Dec
Eastern Mass St Ry	100	---	---	---	---
6% cum 1st pfd class A	100	---	50 50	15	42 1/2 Nov 71 Feb
6% cumulative preferred class B	100	---	27 1/2 28 1/2	120	24 1/2 Dec 56 1/2 Feb
5% cumulative preferred adjust	100	---	10 1/2 10 1/2	25	8 1/2 Dec 22 1/2 Jan
Eastern SS Lines Inc	---	---	34 34	100	16 1/2 Jan 35 Dec
First National Stores Inc	---	---	59 1/2 60	50	52 1/2 Mar 61 1/2 Jun
General Electric (new)	5	56 1/2	55 1/2 58	3,294	46 Nov 58 Oct
Gillette Co	1	---	40 1/2 41 1/2	391	38 1/2 Oct 43 1/2 Oct
Island Creek Coal Co	50c	---	35 1/2 35 1/2	166	20 1/2 Mar 35 1/2 Dec
Kennecott Copper Corp	---	---	117 1/2 119 1/2	526	98 1/2 Jan 129 1/2 Aug
Loew's Boston Theatres	25	---	14 1/2 14 1/2	7	14 Nov 17 1/2 Mar
Lone Star Cement Corp	10	---	72 1/2 73 1/2	30	56 1/2 May 72 Dec
Maine Central RR 5% cum pfd	100	---	131 132	200	118 Jan 137 Nov
Narragansett Racing Assn	1	---	12 1/2 12 1/2	50	12 1/2 Dec 16 Jun
National Service Companies	1	---	10c 10c	1,600	7c Jan 21c Mar
New England Electric System	20	17	16 1/2 17 1/2	2,924	15 1/2 Oct 18 May
N E Tel & Tel Co	100	136	134 1/2 136	313	130 1/2 Mar 145 Feb
Norbut Corporation	50c	---	3 1/2 3 1/2	2,070	1 1/2 Jan 3 1/2 July
Olin Mathieson Chem	---	---	54 55 1/2	234	49 1/2 Mar 64 1/2 July
Pennsylvania RR Co	50	25 1/2	25 25 1/2	884	21 1/2 Jan 30 1/2 Jun
Realtor Drug Co	2.50	---	9 1/2 10	131	7 1/4 Jan 10 1/2 Jun
Shawmut Association	---	---	24 1/2 24 1/2	210	21 1/2 Jan 25 1/2 July
Stop & Shop Inc	1	---	62 63	225	36 1/2 Jan 63 Dec
Torrington Co	---	24 1/2	23 1/2 24 1/2	740	22 1/2 Apr 25 1/2 May
Union Twist Drill Co	5	---	21 1/2 22 1/2	185	13 1/2 Mar 23 Nov
United Fruit Co	---	54 1/2	53 1/2 54 1/2	1,543	51 Feb 60 1/2 May
United Shoe Machinery Corp	25	---	55 1/2 57 1/2	399	45 1/2 Jun 57 1/2 Dec
U S Rubber Co	5	---	51 1/2 52 1/2	305	39 1/2 Mar 53 1/2 Dec
U S Smelt Rfg & Mining Co	50	---	56 1/2 56 1/2	10	49 1/2 May 60 Feb
Waldorf System Inc	---	---	14 1/2 14 1/2	117	12 1/2 Jan 15 1/2 Dec
Westinghouse Electric Corp	12.50	58 1/2	58 60 1/2	2,095	53 1/2 Oct 82 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
American Laundry	20	27 1/2	27 1/2 27 1/2	125	24 1/2 Jan 41 1/2 Jun
Baldwin	8	72	72 72	12	37 Jan 72 Nov
Carey	10	26 1/2	26 1/2 26 1/2	132	25 1/2 Oct 35 1/2 Apr
Champion Paper common	---	---	64 1/2 64 1/2	60	51 Feb 65 1/2 Nov
Cincinnati Gas & Electric com	8.50	27 1/2	27 1/2 27 1/2	1,110	23 1/2 Jan 29 1/2 July
Preferred	100	---	101 1/2 101 1/2	5	99 1/2 Aug 104 1/2 Apr
Cin Mill Mach	10	40 1/2	37 1/2 40 1/2	74	61 1/2 Jan 75 1/2 Dec
Cincinnati Telephone	50	90 1/2	89 1/2 90 1/2	325	82 1/2 Mar 92 Dec
Cincinnati Transit	12 1/2	5 1/2	5 1/2 5 1/2	1,806	4 1/2 Jan 5 1/2 Dec
Eagle Picher	10	---	39 1/2 40 1/2	181	27 1/2 Jan 40 Nov
Formica Co	---	112	112 113	376	46 Jan 116 Dec
Gibson Art	---	51	51 52 1/2	328	43 1/2 Jan 55 Nov
Kroger	---	44	43 1/2 44 1/2	419	39 1/2 May 50 1/2 Jan
Procter & Gamble common	---	98 1/2	98 1/2 100 1/2	827	91 Feb 107 1/2 Sep
Randall class B	5	33	32 33	115	24 1/2 Jan 35 July
Rapid	---	---	29 30	100	16 1/2 Jan 31 1/2 Nov
U S Postage preferred	50	51 1/2	51 1/2 51 1/2	35	51 1/2 Sep 53 Jan
Unlisted Stocks—					
Allied Stores	---	56 1/2	56 1/2 56 1/2	25	52 1/2 Jan 62 1/2 Sep
American Airlines	1	23 1/2	23 1/2 24 1/2	62	20 1/2 Jan 29 1/2 Jun
Amer Cyanamid	10	66 1/2	66 68 1/2	55	48 1/2 Apr 99 1/2 Dec
American Telephone & Telegraph	100	181	179 1/2 181	293	172 3/4 Jan 187 1/2 July
American Tobacco Co	25	80 1/2	80 1/2 81 1/2	45	62 1/2 Feb 82 1/2 Dec
Anaconda Mining	50	72	72 72	60	47 1/2 Jan 82 1/2 Aug
Armco Steel (new)	10	---	52 1/2 55 1/2	125	36 1/2 May 55 1/2 Dec
Ashland Oil	1	---	16 16	35	12 1/2 Mar 17 1/2 Jun
Avco Mfg	3	---	6 6 1/2	150	5 1/2 Nov 8 1/2 Apr
Canadian Pacific	25	---	33 1/2 33 1/2	25	29 Mar 35 1/2 July
Chesapeake & Ohio	25	55 1/2	54 1/2 55 1/2	72	42 1/2 Jan 56 1/2 Sep
Chrysler Corp	25	---	82 1/2 86 1/2	205	66 1/2 Jan 100 1/2 Nov
Cities Service	10	59	56 1/2 59	57	45 1/2 Mar 62 Sep
City Products	---	30 1/2	30 1/2 30 1/2	37	30 1/2 Oct 39 1/2 Feb
Columbia Gas	---	16 1/2	16 1/2 16 1/2	157	15 1/2 Mar 17 1/2 Feb
Columbus & S Ohio Elec	5	31 1/2	31 1/2 31 1/2	95	29 1/2 Jan 34 1/2 Sep
Curtiss-Wright	1	---	29 29	5	16 Jan 30 Nov
Dayton Power & Light Co	7	46 1/2	46 46 1/2	190	42 1/2 Jan 47 1/2 Sep
Dow Chemical	5	---	59 1/2 59 1/2	33	43 1/2 Mar 60 Sep
Du Pont	5	229 1/2	229 1/2 232 1/2	59	157 1/2 Jan 249 1/2 July
Eastman Kodak Co	10	---	79 1/2 81	45	68 1/2 Mar 87 Sep
Electric Auto-Lite	5	---	41 1/2 41 1/2	50	37 1/2 Jan 52 1/2 Aug
Fed Dept stores	5	69	69 69 1/2	157	53 1/2 Jan 72 1/2 Sep
General Electric	5	56	55 1/2 58	518	46 1/2 Jan 56 1/2 Dec
General Motors new	13 1/2	45 1/2	44 1/2 46 1/2	1,759	44 1/2 Oct 53 1/2 Nov
Greyhound Corp	3	14 1/2	14 1/2 14 1/2	70	13 1/2 Jan 16 1/2 Mar
International Harvester	---	---	36 1/2 36 1/2	130	35 1/2 Jan 40 1/2 Jun
International Tel & Tel	---	---	29 1/2 29 1/2	30	24 1/2 Jan 31 Sep
Lorrillard (P) Co	10	20 1/2	20 1/2 20 1/2	74	19 1/2 Dec 25 1/2 Jan
Glen L Martin Co	---	---	36 1/2 36 1/2	6	24 1/2 Aug 42 1/2 Feb
Montgomery Ward & Co Inc	---	---	93 1/2 94 1/2	50	74 1/2 May 107 Nov
National Cash	---	---	36 1/2 36 1/2	22	34 Oct 46 1/2 Feb
National Distillers	---	---	21 1/2 21 1/2	10	19 Oct 25 1/2 Jun
National Lead	5	---	84 1/2 84 1/2	20	54 1/2 Jan 86 Dec
New York Central	---	---	45 1/2 47 1/2	220	31 1/2 Jan 49 July
Pan Amer Air	12	---	51 1/2 51 1/2	39	43 1/2 Jan 52 1/2 Sep
Pennsylvania RR	1	---	17 1/2 17 1/2	50	17 1/2 Jan 21 1/2 Jun
Pure Oil new	50	---	25 1/2 25 1/2	109	22 1/2 Jan 30 1/2 Jun
Republic Steel	5	39 1/2	38 39 1/2	230	34 Oct 41 1/2 Jun
R J Reynolds Tob class B	---	52 1/2	48 1/2 48 1/2	25	41 1/2 May 54 1/2 Sep
Sears, Roebuck new	3	35 1/2	35 1/2 35 1/2	98	34 Dec 39 1/2 Nov
Sinclair	---	---	56 1/2 57 1/2	105	50 Jan 59 1/2 Jun
Southern Company	---	---	19 1/2 19 1/2	75	18 1/2 Jan 21 Apr
Southern Railway	5	---	107 1/2 107 1/2	10	103 Nov 109 Nov
Standard Brands	---	39 1/2	39 1/2 39 1/2	83	36 Nov 41 1/2 July
Standard Oil (Ind)	25	---	50 1/2 51 1/2	90	43 1/2 May 53 1/2 Jun
Standard Oil (N J)	15	152 1/2	152 153 1/2	178	106 1/2 Jan 153 1/2 Dec
Standard Oil (Ohio)	10	49 1/2	47 1/2 49 1/2	102	42 1/2 Jan 50 1/2 Sep
Studebaker	---	10	10 10	10	9 Aug 15 1/2 Jan
Sunray Oil	1	---	23 1/2 23 1/2	32	22 1/2 Oct 27 1/2 July
Union Carbide	---	---	108 1/2 111	165	81 1/2 Jan 116 1/2 Sep
U S Steel	16 1/2	57 1/2	57 1/2 58 1/2	100	41 1/2 May 61 1/2 Sep
Westinghouse	12 1/2	59 1/2	58 1/2 59 1/2	127	54 1/2 Oct 82 Jan
Woolworth (F W)	10	47 1/2	47 1/2 47 1/2	135	46 1/2 May 53 1/2 July

BONDS

Cincinnati Transit 4 1/2s	1998	---	57 57	\$3,075	53 1/2 Mar 60 Jan
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For footnotes see page 41.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Allan Electric	1	--	4 1/4 4 3/8	440	2 3/4 Mar 4 3/8 Dec
American Metal Products	2	--	26 3/8 26 3/8	300	21 3/4 Mar 31 Sep
Baldwin Rubber	1	16 1/4	16 1/4 16 1/4	209	15 1/2 Jan 18 July
Briggs Manufacturing	3.50	21 1/2	21 1/2 21 1/2	330	10 1/2 May 23 1/2 Dec
Chrysler Corp	25	84 3/4	84 3/4 86	1,541	67 Jan 101 Nov
Consolidated Paper	10	22 1/4	22 22 1/4	618	20 1/4 Jun 26 1/2 July
Continental Motors	1	--	9 9	235	9 Nov 14 1/2 Feb
Davidson Bros	1	--	8 1/4 8 1/2	340	6 3/4 Jan 12 1/2 Sep
Detroit Edison	20	35 1/2	35 1/2 36	5,182	33 1/2 Jan 37 1/2 Jun
Detroit Steel Corp	1	15 1/2	15 1/2 15 1/2	100	12 1/2 May 17 1/2 Sep
Economy Baler	1	--	4 1/4 4 1/4	270	3 Feb 5 Sep
Ex-Cell-O Corporation	3	--	72 1/2 72 1/2	205	47 1/2 Aug 67 Dec
Federal Mogul	5	--	33 1/4 33 1/4	294	32 Aug 36 1/2 Aug
Fruehauf Trailer common	1	--	55 1/2 55 1/2	461	35 1/4 Mar 54 Dec
New common	1	--	28 28 1/2	404	26 Dec 28 Dec
Gar Wood Industries	1	--	6 1/4 6 3/4	400	4 3/4 Oct 9 1/2 Feb
Gemmer Manufacturing	5	--	3 3/4 3 3/4	500	3 1/4 Dec 7 1/2 Mar
General Motors Corp	1.66 1/2	45 1/4	44 1/2 46 1/4	10,339	44 1/4 Oct 53 1/2 Nov
Goebel Brewing	1	--	5 5 1/2	700	5 Dec 9 Jan
Great Lakes Oil & Chemical	1	--	1 3/4 1 3/4	700	1 1/2 Dec 3 1/2 Jan
Hoover Ball & Bearing	10	--	19 19 1/4	613	12 1/2 Mar 19 1/2 Nov
Hoskins Manufacturing	2 1/2	--	19 1/2 19 1/2	700	16 3/4 Jan 19 1/2 Oct
Howell Electric Motors	1	5	5 5 1/2	462	5 May 8 3/4 Feb
Ironite Inc	1	--	7 1/2 7 1/2	200	4 1/2 Jan 8 1/2 Sep
Kaiser Motors	1	--	4 1/4 4 3/8	400	2 1/2 Jan 5 1/2 Dec
Kinsler Drug	1	--	2 3/4 3	600	1 1/2 Jan 3 1/4 Oct
Kresge Co (S S)	10	29 1/4	29 1/4 29 1/4	1,039	28 1/4 July 32 Jan
Kysor Heater	1	7	7 7	1,205	6 1/2 Nov 9 1/4 Apr
Lansing Stamping	1	1 1/4	1 1/4 1 1/4	200	1 1/2 Sep 1 1/2 Jan
Masco Screw Products	1	--	3 3	100	2 1/2 July 3 1/4 Apr
Motor Products	10	32 1/4	32 1/2 32 1/2	766	21 May 30 3/4 Dec
Motor Wheel	5	--	28 1/4 28 1/4	257	27 1/2 Jan 32 Apr
Mt Clemens Metal common	1	--	4 4	200	3 1/2 Dec 5 1/4 Jan
Preferred	4	--	3 1/2 3 1/2	166	3 1/2 Jan 3 1/2 July
Murray Corporation	10	--	41 1/2 42	337	30 1/2 Jan 43 Dec
National Brewing Co (Mich)	1	--	3 1/2 3 1/2	159	4 1/2 Feb 5 1/4 Apr
National Electric Welding	1	--	12 12	700	5 1/2 Jan 12 1/2 Nov
Parke Davis & Co	---	41	40 1/2 41	583	34 1/2 Feb 50 3/4 Apr
Peninsular Metal Products	1	--	8 8	600	6 1/2 May 9 1/4 July
Pfeiffer Brewing	5	--	6 1/4 6 1/4	150	6 1/2 Dec 11 Jan
Prophet (The) Co	1	13 1/2	13 1/2 14 1/2	1,010	8 1/4 Jan 15 1/2 Dec
Rickel (H W)	2	3 3/4	3 3/4 3 3/4	300	2 July 3 1/4 Nov
River Raisin Paper	5	--	13 13	100	10 1/2 Jan 15 1/4 Oct
Rockwell Spring & Axle	5	--	30 1/2 31 1/2	810	24 1/2 Mar 32 1/2 Dec
Sherman Products	1	4 1/4	4 1/4 4 1/4	1,040	4 Dec 5 Nov
Studebaker-Packard	10	--	10 1/2 10 1/2	190	9 1/4 Sep 15 1/4 Jan
Udylite Corporation	1	--	14 1/2 14 1/2	706	13 1/2 Jan 16 1/2 Jun
Wayne Screw	1	--	1 1/2 1 1/2	300	1 1/2 Dec 1 1/2 Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

STOCKS						STOCKS												
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955				
Par		Low	High			Low	High	Par		Low	High			Low	High			
Certain-teed Products	1	a24 1/2	a25 1/2	30	24 1/2	Dec	29 1/2	Jun	National Biscuit Co (Un)	10	38 1/2	39 1/2	465	38 1/2	Nov	45 1/2	Mar	
Cessna Aircraft Co	1	a26 1/2	a28 1/2	75	16 1/2	Mar	26 1/2	Dec	National Distillers (Un)	5	22	21 1/2	22	1,150	18 1/2	Oct	23 1/2	Jan
Chance Vought Aircraft (Un)	1	40	40	182	30 1/2	Jan	6 1/2	Dec	National Theatres Inc (Un)	1	a8 1/2	a8 1/2	50	8 1/2	Dec	12	Jun	
Charter Oil Co Ltd	1	1 1/2	1 1/2	600	1 1/2	May	2 1/2	Jan	New York Elec System (Un)	1	17 1/2	17 1/2	7,250	16 1/2	Oct	17 1/2	Mar	
Chesapeake & Ohio (Un)	25	54 1/2	54 1/2	330	43 1/2	Jan	56 1/2	Sep	New York Central RR (Un)	1	45 1/2	47	1,650	32	Jan	40 1/2	Jul	
Chicago Corp (Un)	1	a24 1/2	a25 1/2	180	20 1/2	Sep	26	Dec	Niagara Mohawk Power (Un)	1	32 1/2	32 1/2	240	30 1/2	Jan	34 1/2	Jul	
Chicago Milw St Paul com (Un)	1	25 1/2	25 1/2	150	18 1/2	Jan	29	Sep	Norton Corporation	1	25c	21c	25c	174,750	14c	Mar	21c	Oct
Preferred	100	a71 1/2	a71 1/2	20	46 1/2	Feb	68 1/2	Aug	Norris Oil Co	1	2.85	2.85	2.95	2,125	2.70	Dec	5 1/2	Mar
Chrysler Corp	25	84 1/2	85	1,375	66 1/2	Jan	100 1/2	Nov	North American Aviation (Un)	1	1	83	86	1,165	47 1/2	Jan	92 1/2	Dec
Cities Service Co (Un)	10	59	59	110	47 1/2	Apr	62	Sep	Northern Pacific Ry (Un)	1	73 1/2	73 1/2	110	66 1/2	Oct	82	Jun	
Clary Corp	1	6 1/2	6 1/2	1,087	5 1/2	Jan	9 1/2	Mar	Northrop Aircraft Inc	1	28 1/2	28 1/2	910	23 1/2	Sep	39 1/2	Jan	
Climax Molybdenum (Un)	1	a67 1/2	a68	75	59 1/2	Mar	76 1/2	Jun	Occidental Petroleum	1	55c	44c	55c	8,500	18c	Jan	45 1/2	Dec
Colorado Fuel & Iron	1	a31	a31	151	21 1/2	Mar	33	Sep	Oceanic Oil Co	1	3	2 1/2	3	1,000	2 1/2	Sep	4 1/2	Mar
Columbia Brdsg class A (Un)	2 1/2	a26 1/2	a26 1/2	25	25 1/2	Dec	26 1/2	Dec	Ohio Edison Co (Un)	12	a51	a51	45	45 1/2	Mar	51 1/2	Jul	
Columbia Gas System (Un)	1	16 1/2	16 1/2	1,304	15 1/2	Mar	17 1/2	Feb	Ohio Oil Co (Un)	1	35 1/2	35	35 1/2	165	31 1/2	Oct	37 1/2	Jun
Commercial Solvents (Un)	1	21	20 1/2	200	19 1/2	Nov	25 1/2	Feb	Olin Mathieson Chemical (Un)	5	54 1/2	54 1/2	245	52 1/2	Mar	64 1/2	Jul	
Commonwealth Edison Co (Un)	25	a41 1/2	a41 1/2	354	39 1/2	Mar	47 1/2	Jan	Pabco Products Inc (Un)	1	35 1/2	35 1/2	114	23 1/2	Apr	37 1/2	Nov	
Consolidated Edison of N Y (Un)	1	a47 1/2	a47 1/2	384	45 1/2	Jan	52 1/2	Aug	Pacific Clay Products	8	22 1/2	21 1/2	22 1/2	2,135	13	Jan	22 1/2	Dec
Consolidated Electronics Corp	50c	a23	a24 1/2	144	16 1/2	Jun	18 1/2	Sep	Pacific Gas & Elec common	25	25	49 1/2	49 1/2	918	44 1/2	Jul	52 1/2	Aug
Consolidated Foods Corp	1 1/2	16 1/2	16 1/2	400	16 1/2	Aug	1 1/2	Jul	6 1/2 preferred	25	a35 1/2	a35 1/2	10	35	Sep	37 1/2	Jun	
Consolidated Liquidating Corp	1	16 1/2	16 1/2	400	16 1/2	Aug	1 1/2	Jul	5 1/2 preferred	25	a32 1/2	a33	22	32	Aug	34 1/2	Apr	
Consumers Power Co (Un)	1	a48 1/2	a49 1/2	34	48 1/2	Nov	50 1/2	Sep	5 red pfd class A	25	a28 1/2	a28 1/2	50	28	May	28 1/2	Feb	
Continental Can Co (Un)	20	a87 1/2	a87 1/2	90	76 1/2	Jan	80 1/2	Nov	4.80 preferred	25	a28 1/2	a28 1/2	85	28	Feb	28 1/2	May	
Continental Motors (Un)	1	9 1/2	9 1/2	500	8 1/2	Nov	14 1/2	Feb	4.50 preferred	25	26 1/2	26 1/2	100	26	Oct	27 1/2	Apr	
Continental Oil Co (Del) (Un)	5	a100	a99 1/2	21	74 1/2	Jan	99 1/2	Dec	Pacific Indemnity Co	10	39 1/2	39 1/2	39 1/2	1,480	37 1/2	Jan	47 1/2	Apr
Corn Products Ref Co (Un)	25	a29 1/2	a28 1/2	69	27 1/2	Dec	27 1/2	Dec	Pacific Petroleum	1	13 1/2	13 1/2	13 1/2	616	10 1/2	May	14 1/2	Nov
Crane Co (Un)	25	a37 1/2	a38	130	36 1/2	Dec	37 1/2	Dec	Pacific Western Oil common	4	a43 1/2	a43 1/2	a43 1/2	15	39 1/2	Nov	50	Mar
Crestmont Oil Co	1	6	5 1/2	4,986	3 1/2	Oct	5 1/2	Dec	Pan American World Air (Un)	1	17 1/2	17 1/2	17 1/2	655	16 1/2	Nov	21 1/2	Jun
Crown Zellerbach Corp (Un)	1	58 1/2	58 1/2	493	49 1/2	Oct	58 1/2	Dec	Paramount Pictures (Un)	1	35	34 1/2	35 1/2	675	36 1/2	Mar	43 1/2	May
Cruible Steel Co (Un)	25	a53	a52 1/2	41	35 1/2	Jan	55 1/2	Dec	Penney (J C) Co (Un)	50	a100	a97 1/2	a100	99	86	Mar	104	Sep
Cuban Amer Oil Co	50c	3	2 1/2	5,250	2 1/2	Dec	4 1/2	Dec	Pennsylvania Railroad (Un)	50	50	25 1/2	25 1/2	941	22 1/2	Jan	30 1/2	Jun
Curtis Publishing Co (Un)	1	a63 1/2	a64 1/2	50	6 1/2	Dec	9 1/2	Jan	Pepsi-Cola Co (Un)	33 1/2	a21 1/2	a21 1/2	a22 1/2	190	18 1/2	Jan	24	Jul
Curtiss-Wright Corp common (Un)	1	28	28 1/2	455	16 1/2	Jan	30	Nov	Pfizer (Chas) & Co (Un)	1	a41 1/2	a41 1/2	a43 1/2	205	38 1/2	Mar	47 1/2	May
Class A (Un)	1	a34 1/2	a34 1/2	50	32 1/2	Mar	35 1/2	Feb	Phelps-Dodge Corp (Un)	12 1/2	a58	a56 1/2	a58	227	49 1/2	Jan	63 1/2	Aug
Decca Records Inc	50c	15 1/2	15 1/2	850	14 1/2	Mar	18 1/2	Jul	Phico Corporation	3	a33 1/2	a33 1/2	a34 1/2	295	31 1/2	Oct	43 1/2	Jun
Deere & Co (Un)	10	a33 1/2	a33 1/2	500	32 1/2	May	37 1/2	Jul	Phillip Morris & Co (Un)	5	a45 1/2	a44 1/2	a45 1/2	180	39 1/2	Mar	48 1/2	Sep
Dome Mines Ltd (Un)	1	a14 1/2	a14 1/2	100	14 1/2	Nov	18	Jan	Phillips Petroleum Co (Un)	1	85 1/2	71 1/2	85 1/2	886	70 1/2	Jan	82 1/2	Dec
Douglas Aircraft Co	1	87	87	649	64 1/2	May	90 1/2	Dec	Pullman Incorporated (Un)	1	1	a73 1/2	a73 1/2	90	67 1/2	May	74 1/2	Mar
Douglas Oil Co of Calif	1	4 1/2	4 1/2	900	4 1/2	Jan	7 1/2	May	Pure Oil Co (Un)	5	39 1/2	39 1/2	39 1/2	325	34 1/2	Oct	41	Jun
Dow Chemical Co (Un)	5	59 1/2	59 1/2	361	43 1/2	Mar	59 1/2	Dec	RKO Pictures Corp (Un)	1	12	10 1/2	12	2,370	8 1/2	Mar	11 1/2	Aug
Dresser Industries Inc	50c	a53	a53	10	38 1/2	Jan	53	Dec	RKO Theatres Corp (Un)	1	45 1/2	35 1/2	46	520	38 1/2	Jan	45 1/2	Jun
duMont (Allen) de Labs	1	a9 1/2	a9 1/2	35	9 1/2	Dec	17	Mar	Radio Corp of America (Un)	1	17 1/2	17 1/2	18	1,275	15	Nov	25 1/2	Mar
du Pont (E I) de Nemours (Un)	5	a22 1/2	a21 1/2	121	15 1/2	Jan	24 1/2	Jul	Republic Aviation (Un)	1	a41 1/2	a41 1/2	a42	90	33 1/2	Jul	46 1/2	Nov
Eastman Kodak Co (Un)	10	a79 1/2	a79 1/2	249	74 1/2	Apr	87	Nov	Republic Pictures Corp (Un)	50c	7 1/2	7 1/2	7 1/2	1,138	6 1/2	Mar	11 1/2	Aug
El Paso Natural Gas (Un)	3	a47 1/2	a48 1/2	56	41	Jan	54	Apr	Republic Steel Corp (Un)	10	47 1/2	46 1/2	48	611	42 1/2	Jun	54 1/2	Sep
Electrical Products Corp	4	13 1/2	13 1/2	284	10 1/2	Jan	14 1/2	Jul	Reserve Oil & Gas Co	1	47 1/2	46 1/2	48 1/2	1,431	39 1/2	Mar	65	Jul
ElectroData Corp	1	14 1/2	14 1/2	373	10	Aug	17 1/2	Mar	Reynolds (R J) Tob class B (Un)	10	52 1/2	52 1/2	54 1/2	360	40 1/2	Mar	54 1/2	Dec
Erie Railroad Co (Un)	1	22	22	103	20 1/2	Jan	24 1/2											

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Abbott Laboratories	5	41 3/4	41 3/4 42 1/2	300	38 3/4 Nov 48 3/4 Jan
Acme Steel Co.	10	32 1/2	30 3/4 32 1/2	600	26 Jan 35 3/4 Sep
Admiral Corp.	1	21 3/4	21 3/4 21 3/4	300	20 3/4 Nov 30 3/4 Feb
Advanced Aluminum Castings	5	9 1/4	9 1/4 9 1/4	100	7 1/4 Jan 12 Oct
Akron Brass Mfg.	50c	12 1/4	12 1/4 12 1/4	1,000	8 1/4 Jan 11 3/4 Dec
Alleghany Corp. (Un)	1	9	9 9	1,000	7 1/4 Jan 11 July
Allied Laboratories	1	46 1/2	46 1/2 48	250	36 Jan 61 1/2 Mar
Allis Chalmers Mfg.	20	68 3/4	66 3/4 68 3/4	3,600	61 3/4 Oct 80 3/4 Apr
American Airlines (Un)	1	23 1/2	23 1/2 24	500	21 Jan 29 Jun
American Broadcasting	1	26 1/4	26 1/4 27	900	22 1/4 Jan 33 Sep
Paramount Theatres (Un)	12.50	47 1/4	47 1/4 47 1/4	800	38 3/4 May 47 3/4 Nov
American Can Co. (Un)	10	66 1/4	65 3/4 66 1/4	200	48 1/4 Mar 68 3/4 Dec
American Cyanamid Co.	7	26	26 26 1/4	400	23 1/4 Oct 35 3/4 Apr
American Machine & Foundry	5	8 3/4	8 3/4 8 3/4	800	8 3/4 Oct 13 3/4 Feb
American Motors Corp.	5	23	22 3/4 23 1/4	1,000	21 1/4 Mar 27 1/4 Jun
American Rad & Stand San (Un)	100	180 3/4	180 180 3/4	1,700	173 Jan 187 3/4 July
American Tobacco	25	81 3/4	82 82	200	62 3/4 Feb 82 3/4 Dec
American Viscose Corp.	25	46 3/4	46 3/4 46 3/4	100	46 Dec 51 1/4 Nov
Amurex Oil Co. class A common	5	6	6 6	300	5 1/2 Nov 9 3/4 Mar
Anacosta Copper Mining (Un)	50	72 1/2	70 72 1/2	400	47 3/4 Jan 82 3/4 Aug
Armco Steel Corp.	10	52 3/4	53 1/2 53 1/2	300	36 3/4 May 55 Dec
Armour & Co. (Ill) common	5	17 3/4	17 17 3/4	2,400	11 3/4 Mar 18 Dec
Warrants	700	7 3/4	7 3/4 7 3/4	700	5 1/2 Oct 8 Dec
Ashland Oil & Refining common	1	16 1/4	15 3/4 16 1/4	1,700	12 3/4 Jan 17 Jun
\$1.50 conv 2nd preferred	200	28 1/2	28 1/2 28 1/2	200	25 3/4 Jan 29 3/4 Jun
Atchison Topeka & Santa Fe	50	146 3/4	147 147	200	124 Jan 160 Nov
Athy Products Corp.	4	12 3/4	13 13	200	8 1/2 Jan 13 1/2 Dec
Atlantic Refining Co.	10	38 1/2	35 3/4 38 1/2	1,800	34 1/4 May 40 3/4 Sep
Automatic Washer Co.	1.50	6 1/4	5 1/2 6 1/4	27,600	2 3/4 Dec 5 3/4 Dec
Avco Manufacturing Corp.	3	6 3/4	6 3/4 6 3/4	200	5 3/4 Nov 8 3/4 Apr
Baldwin-Lima-Hamilton (Un)	13	14 3/4	15 15	200	12 Jan 24 3/4 Mar
Bastian-Blessing Co.	64	62 3/4	64 64	300	57 Jan 65 Apr
Belden Manufacturing Co.	10	25	25 25 3/4	1,200	24 1/2 Oct 31 1/2 May
Bendix Aviation Corp.	5	56 3/4	58 1/2 58 1/2	200	45 1/4 Oct 58 3/4 Dec
Benguet Consol Mining Co. (Un)	1p	1 1/4	1 1/4 1 1/4	4,000	1 May 2 Dec
Bethlehem Steel Corp. (Un)	1	x165	x165 165	100	104 3/4 Jan 169 Dec
Binks Manufacturing Co.	1	24	24 24	100	21 Jan 28 Dec
Booth Fisheries Corp.	5	18 1/2	18 1/2 18 1/2	2,550	16 1/4 Jan 22 3/4 Apr
Borg (George W.) Corp.	10	33 1/2	34 1/2 34 1/2	200	24 1/2 Jan 36 3/4 Dec
Borg-Warner Corp.	5	40 3/4	41 41	500	34 3/4 Jan 47 1/4 Apr
Brach & Sons (E J)	5	74	74 74	50	57 Oct 77 Dec
Brad Foote Gear Works	20c	2	2 2 1/2	1,000	2 1/4 Aug 3 3/4 Feb
Budd Company	5	21 3/4	21 3/4 21 3/4	300	16 1/4 Mar 23 July
Burlington Industries Inc.	1	16 3/4	16 3/4 16 3/4	900	16 1/4 Mar 21 1/4 Aug
Burton-Dixie Corp.	12.50	25	23 1/4 25	700	18 3/4 Mar 24 3/4 Nov
C & C Super Corp.	10c	2	2 2	800	1 1/2 Oct 2 1/2 Apr
Calumet & Hecla Inc.	5	13	13 13	100	12 3/4 Nov 13 3/4 Dec
Canadian Pacific (Un)	25	33 3/4	33 3/4 33 3/4	300	29 3/4 Jan 35 3/4 Jun
Carrier Corp common	10	56 1/4	56 56 1/4	400	49 3/4 Oct 63 3/4 Apr
Celanese Corp of America	1	20 1/4	20 1/4 21	400	19 1/4 Nov 26 1/4 Jan
Centlivre Brewing Corp.	50c	2	2 2	200	1 3/4 Jan 2 1/4 Jan
Central Illinois Pub Serv	10	29 3/4	29 3/4 29 1/2	300	24 Jan 30 3/4 Sep
Certain-Teed Products (Un)	1	24 3/4	24 3/4 24 3/4	100	23 3/4 Apr 29 3/4 Jun
Chesapeake & Ohio Ry (Un)	25	54 1/4	54 1/4 54 1/4	600	42 3/4 Jan 56 3/4 Sep
Chicago Corp common	1	25 1/4	24 1/2 25 1/4	800	20 3/4 Sep 26 3/4 Dec
\$3 conv preferred	50	65 3/4	65 3/4 65 3/4	50	64 1/4 May 66 1/4 Nov
Chic Milw St Paul & Pac common	1	25 3/4	25 3/4 25 3/4	200	16 1/4 Jan 29 3/4 Sep
Chicago & Northwestern Ry	29	29	29 29	400	17 1/2 Aug 30 Dec
5% series A preferred	100	43	43 43 1/4	300	35 Oct 45 1/4 Dec
Chicago So Shore & So Bend RR	12.50	9 3/4	9 3/4 9 3/4	900	9 Jan 12 3/4 Jun
Chicago Towel Co common	1	132	132 1/2 132 1/2	30	117 1/4 Jan 150 Apr
Chrysler Corp.	25	84 3/4	83 3/4 85 1/4	1,700	66 3/4 Jan 101 Nov
Cities Service Co	10	59	56 3/4 59	300	47 1/4 May 62 Sep
Cleveland Cliff's Iron common	1	47	45 3/4 47	3,100	26 3/4 Jan 50 3/4 Dec
4 1/2% preferred	100	95 1/4	95 1/2 95 1/2	150	84 Jan 100 July
Clinton Foods Inc	1	44 3/4	44 3/4 44 3/4	100	33 3/4 May 45 1/4 Jan
Coleman Co Inc	5	29	29 29	50	26 Mar 32 1/2 Jan
Columbia Gas System (Un)	1	16 3/4	16 3/4 16 3/4	2,500	14 3/4 Apr 17 3/4 Feb
Commonwealth Edison common	25	41 3/4	41 1/4 41 3/4	4,000	38 3/4 Mar 47 3/4 Jan
Consolidated Cement Corp.	1	63 3/4	63 64	550	46 1/4 May 72 1/4 Dec
Consumers Power Co	1	49 3/4	49 3/4 49 3/4	200	46 3/4 Jun 53 Nov
Continental Corp of America	10	75 1/2	75 1/2 75 1/2	100	63 Mar 78 1/2 July
Continental Motors Corp.	1	9	9 9 1/4	1,000	8 3/4 Dec 14 3/4 Feb
Crane Co	25	37 1/4	37 37 3/4	400	35 1/4 Oct 48 Jan
Curtis-Wright Corp (Un)	1	28 3/4	28 29 3/4	1,200	16 Jan 30 Nov
Deere & Company	10	34	34 34	100	31 3/4 May 38 3/4 Sep
Dodge Manufacturing Corp.	10	56	54 56 1/2	2,100	19 3/4 Sep 56 1/2 Dec
Dow Chemical Co	5	58 3/4	58 3/4 59 3/4	400	43 3/4 Mar 60 3/4 Dec
Drewerys Ltd USA Inc.	1	20	20 20	100	19 1/2 Oct 23 3/4 Jan
Du Pont Lab Inc (Alan B) com	1	9 3/4	9 3/4 9 3/4	100	9 1/2 Dec 17 Mar
du Pont (E I) de Nemours (Un)	5	228 1/2	230 230	200	157 1/4 Jan 247 Nov
Eastman Kodak Co (Un)	10	79 1/2	79 1/2 79 3/4	200	68 3/4 Mar 87 Sep
Eddy Paper Corp	1	200	210 210	50	185 Jan 240 Aug
Emerson Radio & Phonograph (Un)	5	13	12 3/4 13	300	11 1/4 Oct 16 1/4 Feb
Falstaff Brewing Corp	1	17	17 17	900	15 1/4 May 17 3/4 Mar
Foremost Dairies Inc	2	20 3/4	20 3/4 20 3/4	400	20 3/4 Dec 26 3/4 Aug
Four-Wheel Drive Auto	10	16	15 1/2 16 1/4	2,150	11 3/4 Jan 16 1/2 Dec
Fox (Peter) Brewing	1.25	4 1/4	4 3/4 4 3/4	1,700	3 Jan 6 1/2 July
Gamble-Skogmo Inc	5	10	9 3/4 10	1,200	9 3/4 Jan 11 3/4 Sep
General Box Corp	1	2 3/4	2 1/2 2 3/4	2,600	2 1/2 Sep 3 1/4 Feb
General Candy Corp	5	13 1/2	13 1/2 13 1/2	160	12 Jun 17 1/2 Feb
General Contract	2	17 3/4	17 3/4 17 3/4	300	16 1/2 Nov 20 3/4 Mar
General Dynamics Corp (Un)	3	63 3/4	63 3/4 65	800	49 3/4 Mar 79 1/2 Mar
General Electric Co.	5	56 1/4	55 3/4 57 1/2	2,100	46 3/4 Oct 57 1/2 Dec
General Finance Corp	1	18 3/4	18 3/4 18 3/4	200	14 Jan 19 Jun
General Foods Corp	1	94 1/4	94 1/4 94 1/4	200	75 1/4 Feb 96 1/4 Dec
General Motors Corp new com	1.66 1/4	45 3/4	44 3/4 46 1/4	24,300	44 Oct 53 3/4 Nov
General Telephone Corp	10	40 1/4	39 3/4 40 3/4	400	36 3/4 Oct 45 3/4 July
Gibson Refrigerator Co.	1	13 3/4	13 1/4 14 1/4	5,200	7 1/4 Feb 15 1/2 Dec
Gillette (The) Co new com w l	1	41 3/4	40 3/4 41 3/4	1,100	39 3/4 Oct 44 3/4 Sep
Gillette Co (Un)	10	38 3/4	39 3/4 39 3/4	300	37 Oct 44 3/4 Mar
Goodyear Tire & Rubber Co.	10	64 3/4	63 3/4 64 3/4	1,500	51 Jan 66 Jun
Gossard (W H) Co.	1	17 1/2	17 1/2 17 1/2	550	16 3/4 May 20 Aug
Graham-Paige Corp (Un)	1	2 1/4	2 1/4 2 1/4	200	1 3/4 Nov 3 3/4 Mar
Gray Drug Stores	1	19 1/2	19 1/2 19 1/2	200	16 3/4 May 20 3/4 Sep
Great Lakes Dredge & Dock	1	25	25 25 3/4	500	22 1/2 Oct 27 1/2 Oct
Greif Bros Cooperage class A	1	30	30 30	100	24 1/2 Jan 30 3/4 Sep
Greyhound Corp (Un)	3	14 1/4	14 1/4 14 1/4	1,300	13 3/4 Jan 16 3/4 July
Griesedieck Co	1	10 3/4	10 3/4 11	1,181	10 3/4 Oct 11 1/4 Sep
Gulf Oil Corp	25	90 1/2	89 3/4 90 1/2	700	61 3/4 Mar 92 1/4 Dec
Hallcrafters Co	1	6 3/4	6 3/4 7	4,300	4 3/4 Mar 7 1/4 Dec
Hammond Organ Co.	1	23	22 3/4 23	400	23 Dec 48 3/4 Oct
Harnischfeger Corp	10	27 1/2	24 3/4 27 1/2	2,000	23 3/4 Nov 35 Jan
Helleman (G) Brewing Co.	1	24 3/4	24 3/4 25	950	23 Dec 28 1/2 Aug
Helm Werner Corp.	3	12 3/4	12 1/2 12 3/4	400	9 3/4 Jan 14 3/4 July
Hibbard Spencer Bartlett	25	47 1/4	47 1/4 47 1/4	850	44 1/4 Jan 49 3/4 July
Huttig Sash & Door common	10	33 3/4	33 3/4 33 3/4	150	27 1/4 Jan 34 3/4 Dec
5% preferred	100	106	106 106	20	106 Mar 106 Mar
Illinois Brick Co.	10	19 3/4	19 3/4 19 3/4	400	14 1/2 Feb 20 Dec
Indiana Steel Products Co.	1	19 1/2	20 20	700	18 1/4 May 23 Mar
Inland Steel Co.	1	84 1/2	84 1/2 84 1/2	100	68 1/4 May 91 Nov
Interlake Steamship Co.	1	33 3/4	34 34	250	28 3/4 Jan 40 3/4 Sep

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
International Harvester	5	36 3/4	36 3/4 36 3/4	2,700	35 3/4 Nov 41 Jun
International Mineral & Chemical	5	31 3/4	31 31 3/4	400	28 3/4 Nov 41 1/4 Jan
International Nickel Co (Un)	5	84	82 3/4 84 1/4	500	58 3/4 Jan 86 3/4 Sep
International Paper (Un)	7.50	114 3/4	114 3/4 114 3/4	200	83 3/4 Jan 113 3/4 Sep
International Shoe Co	1	42 1/2	42 1/2 43 3/4	300	42 3/4 Dec 47 Mar
International Tel & Tel (Un)	1	31 1/4	29 3/4 31 1/4	2,100	23 3/4 Jan 31 Sep
Interstate Power Co	3.50	14 1/4	14 1/4 14 1/4	100	12 3/4 Jan 15 3/4 Sep
Iowa Illinois Gas & Electric	1	33 3/4	33 3/4 33 3/4	100	30 3/4 Jan 36 3/4 Aug
Iowa Power & Light Co	10	27 3/4	27 3/4 27 3/4	100	26 3/4 Oct 35 3/4 July
Johnson Stephens & Shinkle Shoe	1	6 3/4	6 3/4 6 3/4	10	5 1/2 July 7 Dec
Jones & Laughlin Steel (Un)	10	49 1/4	49 3/4 49 3/4	700	32 1/4 Mar 54 Sep
Kaiser Alum & Chemical com	33 1/4	40 3/4	41 41	200	30 3/4 Jan 43 Dec
Kansas City Power & Light	1	39 3/4	39 3/4 39 3/4	100	39 July 45 3/4 Mar
Kansas Power & Light (Un)	8.75	39 3/4	39 3/4 39 3/4	100	21 3/4 Jan 24 3/4 Mar
Katz Drug Co	1	22	22 23	200	15 1/2 Jan 22 3/4 Aug
Kimberly-Clark Corp	5	45 3/4	45 3/4 46 1/4	800	38 Jan 57 1/4 Jun
Kio Oil & Development	1	3 3/4	3 3/4 3 3/4	200	2 3/4 Mar 5 1/4 July
Knapp Monarch Co	1	3 3/4	3 3/4 3 3/4	1,400	3 3/4 Oct 5 1/4 Apr
Laclede Gas Co	4	15 3/4	15 3/4 15 3/4	900	14 1/4 Nov 15 3/4 Sep
Leath & Co common	1	25 1/2	24 3/4 25 1/2	250	22 1/2 Feb 27 1/2 Dec
Libby McNeill & Libby	7	17 1/4	16 3/4 17 3/4	3,000	13 3/4 Jan 22 3/4 Apr
Liggett & Myers Tobacco	25	70 3/4	69 3/4 70 3/4	500	67 1/2 Nov 71 3/4 Oct
Lincoln Printing Co common	1	24	24 24 1/2	1,050	18 3/4 Jan 24 3/4 Dec
Lindsay Chemical Co common	1	38 3/4	38 1/2 40 1/4	550	32 Jun 48 Jan
Louisville Gas & Elec of Ky	1	50 3/4	50 3/4 50 3/4	100	45 3/4 Mar 57 1/4 July
Lytton's (Henry C) & Co.	1	8 1/2	8 1/2 8 1/2	300	6 1/2 Jun 9 Dec
Marquette Cement Mfg (new)	4	35 3/4	36 36	200	34 3/4 Nov 37 1/4 Dec
Marshall Field & Co.	1	36 3/4	36 1/4 36 3/4	200	32 3/4 Jan 39 3/4 Dec
Martin (Glenn L) Co (Un)	1	36 3/4	36 1/4 38 3/4	1,100	32 3/4 July 43 3/4 Feb
Medusa Portland Cement	15	76 1/4	75 1/4 76 1/4	100	61 3/4 Feb 85 3/4 Nov
Merck & Co.	16 3/4	27 1/4	26 3/4 27 3/4	900	20 3/4 Oct 28 3/4 Dec
Merritt Chapman & Scott	12.50	22 3/4	22 3/4 23 1/4	400	22 3/4 Nov 24 3/4 Nov
Metropolitan Brick Inc	4	20 3/4	19 3/4 20 3/4	600	10 3/4 Nov 20 Nov
Meyer Blauke Co	1	21	21 21	20	20 3/4 Nov 24 Feb
Mickelberry's Food Products	1	13 1/4	13 1/4 13 1/4	200	13 Jan 16 1/2 Jun
Middle South Utilities	10	32 1/2	32 1/2 32 1/2	200	29 3/4 Oct 35 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955		
			Low	High		Low	High	
Texas Co (The)	25	25	124 1/2	124 1/2	200	84	Jan	120
Thor Power Tool Co	26	26	25 1/2	26	550	20 1/2	Jan	28
Toledo Edison Co	5	5	14 1/2	14 1/2	200	13 1/2	Jan	17 1/2
Trane Co (The)	2	2	46	46	100	41 1/2	Dec	59 1/2
Transamerica Corp	2	2	41 1/2	41 1/2	100	37 1/2	Mar	48 1/2
Traveler Radio Corp	1	1	2	2 1/4	2,000	1 1/2	Dec	4 1/2
Tri Continental Corp (Un)	1	1	25 3/4	25 3/4	100	23 1/2	Oct	28 1/2
Truax-Traer Coal common	1	1	26 1/2	27 1/2	300	18 1/2	Jan	25 1/2
20th Century-Fox Film (Un)	1	24 1/4	24 1/4	24 1/4	300	24 1/2	Dec	31 1/2
208 So La Salle St Corp	1	63 1/2	63 1/2	63 1/2	20	60 1/4	Aug	65
Union Carbide & Carbon Corp	108 3/4	108 3/4	108 1/4	110 1/2	300	81 1/2	Mar	116 1/4
Union Electric of Mo (Un)	10	28 3/4	28 3/4	29	700	27 1/4	Jan	31 3/4
Union Oil of California	25	53 3/4	52 3/4	53 3/4	400	47 1/2	Oct	59
United Aircraft Corp	5	69	69	70	200	52 1/4	Oct	72
United Air Lines Inc	10	39	39	39	100	34 1/2	Jan	48 1/2
U S Gypsum new common (w i)	4	61 1/2	61 1/2	62	400	12 1/2	Oct	16 1/2
U S Industries	1	16 3/4	15 1/2	16 3/4	400	10 1/2	Feb	13 1/2
U S Rubber Co (Un)	5	53 1/2	51 1/2	53 1/2	500	40 1/4	May	62 1/4
U S Steel Corp	16 1/2	57 1/2	56 1/2	58 1/4	3,000	8 1/4	Jan	20 3/4
Van Dorn Iron Works	10	32 1/2	31 1/2	32 1/2	500	27 1/4	Sep	32
Walgreen Co	10	14 1/4	13 1/2	14 1/4	7,300	13 1/2	Dec	15 1/2
Webster-Chicago Corp	1	20 1/2	20 1/2	21 1/4	300	20	Sep	28 1/2
Western Union Telegraph	2 1/2	58 1/4	58	59 1/4	3,800	53 1/2	Oct	82
Whirlpool Electric Corp	12 1/2	58 1/4	58	59 1/4	3,800	53 1/2	Oct	82
Whirlpool Seeger Corp w i	5	27 1/2	27 1/2	27 3/4	300	26 1/2	Nov	31 1/4
Wieboldt Stores Inc common	16	16	16	16	550	15	Feb	20 1/2
\$4.25 preferred	5	84	84	84	5	77	Aug	90
Wisconsin Bankshares Corp	10	19 1/2	19 1/2	19 3/4	400	18 3/4	Dec	22 3/4
Wisconsin Public Service	10	22 1/2	22 1/2	22 1/2	1,200	21 1/4	Jan	24 3/4
Woolworth (F W) Co	10	47 3/4	47 1/4	47 3/4	900	46	May	52 1/2
Yates-Amer Machine Co	5	15 1/2	15 1/2	15 1/2	300	10 1/4	Jan	16 3/4
Youngstown Sheet & Tube	100	94 3/4	94 3/4	94 3/4	100	69 1/2	Jan	107
Zenith Radio Corp	100	140 3/4	140 3/4	140 3/4	100	88	Jan	140

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955		
			Low	High		Low	High	
American Stores Co	56 1/4	56 1/4	54 3/4	56 1/4	292	46 1/2	Nov	58 1/4
American Tel & Tel	100	180 3/4	179 3/4	181 1/2	3,267	172 3/4	Jan	187 3/4
Arundel Corp	225	25 1/2	25 1/2	26 1/2	225	23 1/2	Aug	28 1/2
Atlantic City Electric Co new	6.50	28 1/4	28	28 1/2	736	27 1/2	Dec	30 1/2
Baldwin-Lima-Hamilton	13	14 1/2	14 1/2	15	826	12	Jan	24 1/2
Baldwin Securities Corp	10	3 1/2	3 1/2	3 1/2	110	3 1/2	Jan	4 1/2
Baltimore Transit Co	1	15	15	15 1/2	126	9 1/2	Jan	18 1/2
Budd Company	5	21 3/4	21 3/4	21 3/4	910	15 1/2	Jan	23
Campbell Soup Co	1.80	42 1/2	42 1/2	43 1/2	555	37 1/2	Oct	44 1/2
Chrysler Corp	25	84 1/2	82 1/2	87 1/4	2,468	66 1/4	Jan	101
Curtis Publishing Co	1	39 3/4	39 3/4	40 1/4	385	30 1/2	Jan	47 1/4
Delaware Power & Light common	13 1/2	34	33 1/2	34 1/2	1,356	33 1/2	Dec	38 1/2
Duquesne Light Co	10	34	33 1/2	34 1/2	1,356	33 1/2	Dec	38 1/2
Electric Storage Battery	33	32 1/4	32 1/4	33 1/4	601	28	Jan	34 1/2
Fidelity & Deposit Co	10	85 1/2	85 1/2	85 1/2	13	82	Oct	91 1/2
Garfinkel (Julius) common	50c	28 1/2	28 1/2	28 1/2	300	23 1/2	Jan	31
4 1/2% convertible preferred	25	28 1/2	28 1/2	28 1/2	25	23 1/2	Jan	30 1/4
General Motors Corp new	1.66 2/3	45	44 3/4	46 1/2	13,923	43 1/4	Oct	54 1/2
Gimbel Brothers	5	25	25	26 1/2	80	20 1/2	Jan	29 1/2
Hamilton Watch common vtc	100	18 1/2	18 1/2	18 1/2	100	16 1/2	Jan	20 1/2
Hecht (The) Co com	15	33 3/4	33 3/4	33 3/4	60	26 1/2	Mar	36 1/2
International Resistance	10	7 1/2	7 1/2	9 1/2	325	5 1/2	Jan	12 1/2
Martin (Glenn) L	1	35 1/4	35 1/4	38 1/4	271	23 1/4	July	43 1/4
Merck & Co Inc	16 3/4	27	26 3/4	27 3/4	1,096	20 1/2	Oct	30 1/4
Pennroad Corp	1	15 1/4	14 1/2	15 1/2	759	14 1/2	Nov	18 1/2
Pennsylvania Power & Light com	48	47 1/4	47 1/4	48 1/2	1,681	42	Mar	50
Pennsylvania RR	50	25 1/2	25 1/2	25 1/2	2,111	21 1/2	Jan	30 1/2
Pennsylvania Salt Mfg	10	49 3/4	48	50 1/2	612	44 1/2	Oct	53 1/2
Philadelphia Electric common	39 3/4	38 1/2	38 1/2	39 1/2	2,797	37 1/2	Jan	43 1/2
Philadelphia Transportation Co	10	16 3/4	16 1/4	16 3/4	3,547	11 1/2	Jan	19
Philo Corp	3	33 3/4	33 3/4	34 1/4	414	30	Oct	43 1/2
Potomac Electric Power common	10	21 1/2	21 1/2	22	1,368	19 1/2	Jan	24 1/2
3.60% series A pfd	50	43	43	43	10	42 1/2	Mar	45 1/2
Progress Mfg Co	1	15	15	15	100	11 1/2	Aug	16 1/2
Public Service Electric & Gas com	33 1/2	33 1/2	33 1/2	33 1/2	941	28 1/2	Feb	34 1/2
1.40 div preference com	32 1/2	32	32	32 1/2	165	29 1/2	Jan	33 1/2
Reading Co common	50	33 1/2	33 1/2	34 1/2	115	31 1/2	Oct	37 1/2
Scott Paper Co	68 1/2	68 1/2	68 1/2	70 1/2	1,907	55 1/4	Mar	79
Scranton-Spring Brook Water Service	1	17 1/2	17 1/2	17 1/2	150	16 1/2	Jan	20 1/2
Sun Oil Co	73 1/4	72 3/4	72 3/4	75 1/4	255	67 1/2	Jan	81
United Corp	1	6 3/4	6 3/4	6 3/4	100	5 1/2	Jan	7
United Gas Improvement	13 1/2	35 1/2	35 1/2	36 1/2	629	34 1/2	Dec	39 1/2
Washington Gas Light common	26 1/2	39 1/2	39 1/2	39 1/2	268	38 1/2	Jan	42 1/2
\$4.25 preferred	40	95 1/2	95 1/2	95 1/2	40	95	Dec	102
Westmoreland Inc	10	21 1/2	21 1/2	22	147	19 1/2	Feb	20 1/2
Woodward & Lothrop common	10	45	45	46 1/2	396	36 1/2	Jan	48
BONDS								
American Tel & Tel 3 1/2s	1967	130 1/2	130 1/2	130 1/2	\$700	125 1/2	Aug	131 1/4

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955		
			Low	High		Low	High	
Allegheny Ludlum Steel	10	62 1/4	62 1/4	62 1/4	10	39 1/2	Jan	70 1/2
Blaw-Knox Co	29 3/4	29 3/4	29 3/4	30 3/4	180	24 1/2	Aug	31
Columbia Gas System	16 1/2	16	16	16 1/2	133	15 1/4	Nov	17 1/2
Duquesne Brewing	5	4 1/2	4 1/2	4 1/2	875	4 1/2	Oct	7 1/2
Duquesne Light	34	34	34	34 1/2	410	33 1/2	Dec	37 1/2
Equitable Gas Co	8.50	26 1/4	26 1/4	26 1/2	127	25 1/2	Apr	28 1/2
Fort Pitt Brewing	1	3	3	3	281	3	Oct	4 1/2
Harbison Walker Refractories	1	53 1/2	53 1/2	53 1/2	15	37 1/2	Jan	54
Joy Manufacturing Co (new)	1	39 1/2	38 3/4	39 1/2	45	33 1/4	Nov	37 1/2
Lone Star Gas	10	28 1/2	28 1/2	28 1/2	5	27	Jan	32 1/2
McKinney Manufacturing	1	1 1/4	1 1/4	1 1/4	500	1 1/2	Jan	1 1/2
Mountain Fuel Supply	10	26 1/4	26 1/4	26 1/4	138	25 1/2	Jan	30
Natco Corp	5	18 1/2	18 1/2	19 1/2	409	16	Jan	21
Pittsburgh Brewing Co common	2.50	17 1/2	17 1/2	17 1/2	1,050	1 1/2	Sep	2 1/4
\$2.50 convertible preferred	25	36	36	36	125	32 1/2	Mar	37
Pittsburgh Plate Glass	10	78	82 1/2	82 1/2	197	62 1/4	Mar	91 3/4
Pittsburgh Screw & Bolt Corp	5	6 1/2	6 1/2	6 1/2	25	6 1/4	Oct	8 1/4
Plymouth Oil Corp	5	31 1/2	31 1/2	31 1/2	13	29 1/2	Jan	35
Renner Co	1	55c	55c	55c	1,000	45c	Jun	60c
Rockwell Spring & Axle	5	30 1/2	30 1/2	31 1/2	225	24	Mar	32 1/2
San Toy Mining	10c	5c	5c	5c	1,000	5c	Dec	10c
United Engineering & Foundry Co	5	15 1/2	15 1/2	15 1/2	270	13 1/4	Jan	16 1/2
Westinghouse Air Brake	10	30 1/2	29 1/2	30 1/2	348	25 1/4	Jan	32 1/2
Westinghouse Electric Corp	12.50	58 1/4	58	60 1/2	516	53 1/2	Oct	82 1/4

For footnotes see page 41.

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955		
			Low	High		Low	High	
Abbott Laboratories common	5	41 1/2	41 1/2	41 1/2	354	38 1/2	Nov	45 1/2
Air Reduction Co (Un)	1	a40 1/2	a41 1/2	a41 1/2	30	29	Mar	40 1/2
Allegheny Corp (Un)	1	6	6	6	100	7 1/2	Jan	10 1/2
Allied Chemical & Dye Corp (Un)	1	a112 3/4	a124 1/2	a124 1/2	81	93 1/2	Mar	120
Allis-Chalmers Mfg Co (Un)	20	67 3/4	67 3/4	67 3/4	345	63 1/2	Oct	80 3/4
Aluminum Ltd	1	a106 1/2	a108 1/4	a108 1/4	38	75 1/2	Jan	117
American Airlines Inc com (Un)	1	23 1/2	23 1/2	23 1/2	510	21	Jan	28 1/4
American Bd-St-Para Theatres (Un)	1	25 1/2	25 1/2	25 1/2	247	22 1/2	Jan	33 1/2
American Can Co (Un)	12 1/2	47	47	47	190	30 1/2	May	48
American Cyanamid Co (Un)	10	66 1/2	66 1/2	66 1/2	378	48	Mar	69 1/2
American Factors Ltd (Un)	20	27 1/4	27 1/4	27 1/4	520	18 1/4	Jan	27
American & Foreign Power (Un)	1	a15 1/2	a15 1/2	a15 1/2	10	13 1/2	Nov	14 1/2
American Motors (Un)	5	8 1/2	8 1/2	8 1/2	500	8 1/4	Nov	13 1/2
American Radiator & S S (Un)	5	22 1/2	22 1/2	23 1/2	675	21 1/4	Dec	27
American Smelting & Refining (Un)	1	50 3/4	50 3/4	50 3/4	388	41 1/4	Jan	57
American Tel & Tel Co	100	179 3/4	180	180	1,329	173 1/2	Jan	187 1/4
American Tobacco Co (Un)	25	81 1/4	81 1/4	81 1/4	565	62 1/2	Feb	82 1/4
American Viscose Corp (Un)	25	46 1/2	46 1/2	46 1/2	509	46 1/2	Dec	50 1/2
Anaconda (The) Co (Un)	50	72 1/2	69 3/4	72 1/2	455	47 1/2	Jan	82 1/2
Anglo Calif Nat'l Bank	20	63 1/2	63	63 1/2	2,928	54	Jan	66 1/2
Archer-Daniels-Midland Co	1	a39 1/4	a39 1/4	a39 1/4	55	39	Nov	39

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Holly Development Co.	1	1.05	1.05 1.05	200	1.00 Dec 2.45 Jan
Holly Oil Co (Un)	1	2.35	2.35 2.35	100	2.35 Dec 4.75 Nov
Homestake Mining Co (Un)	12 1/2	36	36 36	170	34 1/2 Dec 47 1/2 Feb
Honolulu Oil Corp.	10	a60 1/4	a60 1/4 a60 1/4	145	37 1/2 Oct 63 1/2 Dec
Hunt Foods Inc.	6 1/2	---	a31 1/8 a31 1/8	31	23 1/4 Apr 32 1/4 Dec
Idaho Mary Mines Corp (Un)	1	1.05	97c 1.15	8,890	50c July 1.25 Jan
Idaho Power Co.	10	31	31 31	122	27 1/2 Jun 30 1/4 July
International Harvester	36 1/2	36 1/2	36 1/2 36 1/2	1,036	35 1/2 Nov 41 1/2 Jun
International Nickel Co Canada (Un)	---	---	82 1/2 82 1/2	210	58 1/2 Jan 85 Sep
International Paper Co (Un)	7 1/2	---	a113 3/4 a115 1/8	77	87 1/2 Apr 113 Sep
International Tel & Tel com (Un)	---	31	30 1/2 31	677	23 1/4 Jan 31 Sep
Intex Oil Co.	33 1/2	---	9 9 1/2	403	8 1/2 Oct 10 1/2 Jun
Johns-Manville Corp (Un)	---	a88 1/2	a88 1/2 a89 1/4	60	82 May 96 1/2 Nov
Jones & Laughlin Steel (Un)	10	52 1/2	52 1/2 52 1/2	200	32 1/4 Mar 51 1/2 Nov
Kaiser Alum & Chem Corp com.	33 1/2	---	40 1/2 41 1/2	760	31 1/2 Jun 43 Dec
4.75% preferred	50	---	52 1/2 52 1/2	200	52 1/2 Dec 52 1/2 Dec
Kaiser Motors Corp.	1	4 1/2	4 1/2 4 1/2	335	2 1/2 Jan 5 1/2 Dec
Kansas Power & Light (Un)	8 3/4	---	a21 1/8 a21 1/8	75	21 1/2 Dec 24 1/2 Mar
Kennecott Copper Corp (Un)	---	a121 1/8	a117 1/2 a121 1/8	174	99 Jan 128 1/2 Aug
Kern County Land Co.	2 1/2	---	47 1/2 47 1/2	245	44 1/2 Oct 58 1/4 Apr
Leslie Salt Co.	10	---	47 1/4 47 1/4	150	40 Jan 55 July
Libby McNeill & Libby	17 1/2	---	17 17 1/2	640	13 1/2 Jan 23 1/4 Apr
Liggett & Myers Tobacco	25	---	69 3/4 69 3/4	465	68 1/4 Dec 69 1/4 Oct
Lockheed Aircraft Corp.	1	51 1/2	50 1/2 53 1/4	436	40 Jan 56 Dec
Loew's Inc (Un)	---	19 3/4	19 1/2 19 3/4	300	17 1/2 Mar 24 1/2 Aug
Lorillard (J) Co (Un)	10	a20 1/2	a20 1/2 a20 1/2	60	20 Nov 20 1/4 Dec
Lyons-Magnus class B	---	---	1.70 1.70	100	1.65 Jan 1.70 Apr
Macy & Co (R H) common	---	---	a31 1/4 a31 1/4	160	27 1/4 Mar 33 1/2 May
Magnavox Co com (Un)	1	a35 1/2	a35 1/2 a35 1/2	2	24 Jan 41 1/2 Sep
Marchant Calculators	5	25	23 1/2 25	2,516	21 1/2 Feb 25 1/4 Apr
Martin Co (Glen)	---	---	36 1/2 37 1/2	519	24 1/2 July 43 1/2 Feb
Matson Navigation Co (Un)	---	34 1/4	34 1/4 35	1,179	24 1/4 Mar 37 1/2 Sep
McKesson & Robbins Inc (Un)	18	---	a43 1/8 a44	94	40 1/2 Mar 43 1/4 Aug
Meier & Frank Co Inc.	10	16	16 16	120	14 May 16 1/2 Aug
Merck & Co Inc (Un)	---	---	27 27	275	20 1/2 Oct 30 1/2 Apr
Merrill Petroleum Ltd.	1	a12 1/4	a12 1/4 a12 1/4	50	8 1/2 Feb 13 Dec
Middle South Util Inc com.	10	32 1/2	32 1/2 32 1/2	535	30 1/2 Oct 35 1/2 Mar
Mindanao Mother Lode Mines	p10	15c	15c 16c	56,700	15c Dec 15c Dec
Mission Develop Co (Un)	---	---	30 30	125	30 1/2 Nov 32 1/2 Dec
M J M & M Oil Co (Un)	10	48c	43c 50c	15,750	34c Dec 76c Apr
Monolith Portland Cement—Preferred (Un)	10	---	14 1/2 14 1/2	50	15 Dec 15 Dec
Montana-Dakota Utilities (Un)	---	---	a27 a27	20	25 Jan 32 Feb
Montana Power Co (Un)	---	a42 3/4	a42 3/4 a42 3/4	10	35 1/2 Apr 42 Dec
Montgomery Ward & Co (Un)	---	93 1/2	93 1/2 93 1/2	378	73 1/2 May 108 Nov
Morris (Philip) Co	5	a45 1/4	a45 1/4 a45 1/4	110	43 1/4 Oct 46 Dec
National Auto Fibres	1	15 1/4	15 1/4 15 1/4	360	15 1/2 Dec 20 Oct
National Distillers Products (Un)	5	22	21 1/2 22	415	19 Oct 23 1/2 Jan
National Gypsum (Un)	1	a50	a49 1/2 a50 1/2	103	46 1/2 Mar 58 1/2 Sep
New England Electric System (Un)	1	---	17 1/2 17 1/2	425	16 1/2 Oct 17 1/2 Apr
N Y Central RR (Un)	---	44 1/4	44 1/4 47	655	31 1/2 Jan 49 July
Niagara Mohawk Power	---	32 1/2	32 1/2 33	2,137	30 Jan 35 1/4 July
North American Aviation (Un)	1	---	84 1/4 86	682	47 1/2 May 89 1/2 Dec
North Amer Investment com.	1	20 1/4	20 1/4 20 1/4	144	17 Sep 28 1/2 Aug
6% preferred	25	24	24 24	40	21 1/2 Jan 25 1/2 Aug
Northern Pacific Railway (Un)	---	---	73 1/2 73 1/2	125	66 1/2 Jan 81 Jun
Northrop Aircraft Inc com.	1	---	27 1/2 27 1/2	195	23 1/2 Sep 39 1/2 Jan
Occidental Petroleum Corp.	1	55c	45c 55c	2,000	16c Jan 42c Dec
Oceanic Oil Co.	1	2 1/2	2 1/2 2 1/2	1,800	2 1/2 Sep 4 3/4 Mar
Ohio Edison Co (Un)	12	---	a51 1/2 a51 1/2	10	44 1/2 Jan 52 1/2 Aug
Ohio Oil Co.	---	35 1/4	34 1/2 35 1/4	530	31 Oct 37 1/2 Jun
Oilin Mathiesen Chemical Corp.	5	---	55 1/4 55 1/4	140	52 1/2 Mar 64 1/2 July
Pauhanu Sugar Plantation	15	---	10 10	100	7 1/4 Jan 10 1/4 Nov
Pasco Products Inc common	---	---	35 1/2 36 1/2	651	22 1/2 Jan 38 1/4 Nov
Pacific Coast Aggregates	5	12 1/2	12 1/2 13 1/2	3,870	7 1/2 Jan 13 1/2 Dec
Pacific Gas & Electric common	25	49 1/2	49 1/2 49 1/2	4,876	44 1/2 Mar 53 Aug
6 1/2% 1st preferred	25	36	36 36	738	35 Jan 37 Apr
5 1/2% 1st pfd	25	---	a32 1/2 a32 1/2	50	31 1/4 Jan 34 1/2 Apr
5% 1st pfd	25	a29 1/2	a29 1/2 a29 1/2	26	29 1/2 Dec 31 1/2 Jan
5% red preferred	25	---	28 1/2 28 1/2	730	27 1/2 Jan 29 1/2 Aug
5% red ser A	25	---	28 1/2 28 1/2	230	28 Jan 29 1/2 Aug
4.80% preferred	25	a28 1/2	a28 1/2 a28 1/2	10	28 Feb 28 1/2 May
4.36% preferred	25	---	26 26	135	25 1/2 Dec 25 1/2 Dec
4.50% red 1st preferred	25	26 1/4	26 1/4 26 1/4	115	26 1/4 Oct 27 1/2 Apr
Pacific Lighting Corp common	---	39 1/2	39 1/2 39 1/2	2,856	37 1/2 Jan 42 Aug
4.36% preferred	---	---	100 1/4 100 1/4	80	100 1/2 Dec 102 Dec
Pacific Oil & Gas Development	33 1/2	---	39c 39c	200	35c Nov 81c Jan
Pacific Petroleum Ltd.	1	13 1/2	13 1/2 13 1/2	1,525	10 1/2 Mar 14 1/4 Nov
Pacific Tel & Tel common	100	136 1/4	133 1/2 136 1/4	209	129 1/4 Jan 147 1/2 Aug
Pacific Western Oil Corp.	4	43	43 43 1/2	300	37 1/2 Oct 51 Mar
Pan American World Airways (Un)	1	17 1/4	17 1/4 17 1/4	111	16 1/2 Nov 21 1/2 Jun
Paramount Pictures Corp (Un)	---	---	35 1/2 36	225	37 1/2 Sep 42 1/2 May
Pennsylvania RR Co (Un)	50	25 1/2	25 1/2 25 1/2	344	22 1/2 Jan 30 1/2 Jun
Pepsi Cola Co (Un)	33 1/2	---	a21 1/4 a21 1/4	65	18 Jan 24 1/2 July
Petrocarbon Chemicals	1	1.20	1.10 1.20	220	95c Nov 1.85 Sep
Phelps Dodge Corp (Un)	12 1/2	---	58 1/2 58 1/2	190	49 Mar 64 1/2 Aug
Philo Corp common (Un)	3	a33 1/4	a34 1/4 a34 1/4	270	30 1/2 Oct 43 Jun
Philippine Long Distance Tel Co	p 10	---	a6 1/2 a6 1/2	50	4 1/2 Feb 7 1/4 Jun

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Phillips Petroleum Co.	---	86	82 1/4 86	1,040	70 3/4 May 83 1/4 Nov
Puget Sound Pulp & Timber	---	64 1/4	64 1/4 64 1/4	150	44 3/4 Feb 62 1/2 May
Pullman Inc capital (Un)	5	---	a73 1/2 a73 1/2	65	57 1/2 May 73 1/2 Dec
Pure Oil Co (Un)	---	39 1/2	39 1/2 39 1/2	200	35 1/4 Nov 40 1/4 Jun
Radio Corp of America (Un)	---	45 1/4	45 1/4 46 1/2	576	36 1/2 Jan 55 Jun
Railway Eq & Realty Ltd common	---	---	40 40	145	26 1/4 Jan 42 1/2 Nov
Raytheon Incorp	---	---	a38 1/2 a39 1/2	60	33 1/2 Oct 39 1/2 Sep
Raytheon Mfg Co (Un)	---	---	17 17 1/2	597	14 1/2 Sep 25 1/4 Apr
Republic Steel Co (Un)	10	---	47 1/2 49	793	41 1/2 Mar 54 1/2 Sep
Reserve Oil & Gas Co	---	---	47 47 1/4	411	50 Dec 57 Nov
Reynolds Tobacco class B (Un)	---	---	a53 a54 1/2	130	20 1/4 Mar 53 1/4 Dec
Rheem Manufacturing Co.	1	35 1/2	34 1/4 35 1/2	1,099	33 1/2 Nov 45 1/2 Feb
Richfield Oil Corp.	---	---	a76 1/4 a78 1/2	75	65 May 79 1/2 Dec
Riverside Cement Co class A (Un)	25	---	32 1/4 32 1/4	100	32 1/2 Dec 38 1/2 Jan
Rohr Aircraft Corp (Un)	1	---	26 1/2 26 1/2	225	22 1/2 Nov 27 1/2 Dec
Royal Dutch Petroleum	50 florins	85 1/2	84 1/4 85 1/2	210	77 Oct 87 1/2 Sep
S and W Fine Foods Inc	10	---	11 11 1/4	375	9 1/4 Mar 14 1/4 Jun
Safeway Stores Inc	---	56 1/4	56 1/4 56 1/4	1,127	42 1/4 July 57 1/2 Dec
St Joseph Lead (Un)	10	---	49 1/4 49 1/4	520	41 1/4 Jan 54 1/2 Jun
St Louis-San Francisco Ry (Un)	---	---	a30 3/4 a30 3/4	70	26 Mar 34 1/2 Jun
St Regis Paper Co (Un)	5	a44 1/2	a43 a44 1/2	67	34 1/2 Mar 49 1/2 Jun
San Diego Gas & Elec com.	10	18 1/2	18 1/2 18 1/2	2,614	17 1/2 Apr 19 1/2 Sep
San Maricito Mining	p 10	6c	5c 6c	124,204	3c Nov 6c Jan
Schenley Industries (Un)	1.40	---	21 21	110	20 Oct 27 Jan
Scott Paper Co	2.50	a69 1/2	a69 1/2 a70 1/4	224	57 1/4 Apr 74 1/4 July
Seaboard Finance Co (Un)	1	36	36 36	245	34 Dec 36 1/4 D.C.
Sears, Roebuck & Co (new)	3	35 1/2	35 1/2 36 1/2	1,757	34 1/2 Dec 36 1/2 Dec
Shasta Water Co (Un)	2.50	5	5 5	310	5 Oct 10 Feb
Shell Oil Co	---	a64 1/2	a64 a64 1/2	91	56 1/2 Oct 67 1/4 Mar
Signal Oil & Gas Co class A	2	31 1/2	31 1/2 31 1/2	520	27 Sep 38 Mar
Sinclair Oil Corp (Un)	---	a57 1/2	a56 1/2 a57 1/2	255	49 1/2 Mar 59 1/2 Jun
Socony Mobil Oil Co (Un)	15	65	65 65	252	50 Jan 64 1/2 Dec
Southern Calif Edison Co com (Un)	---	51 1/2	51 1/2 51 1/2	1,497	45 Jan 54 1/2 Aug
4.32% preferred	25	26 1/2	26 1/2 26 1/2	165	25 1/2 Mar 27 1/2 Apr
4.48% conv preferred	25	---	43 1/4 43 1/4	480	38 1/4 Jan 44 1/4 Sep
Southern Cal Gas Co pfd ser A	25	34 1/2	34 1/2 35	270	34 1/2 Feb 35 1/4 Sep
Southern Calif Petroleum	2	---	a9 1/2 a9 1/2	20	8 1/2 Nov 14 1/4 Jan
Southern Co (Un)	5	a19 1/4	a19 1/4 a20	150	18 1/2 Jan 21 Apr
Southern Pacific Co.	---	55 1/4	55 1/4 56 1/2	1,103	55 1/4 Jan 58 1/2 Apr
Southwestern Public Service	1	---	27 1/2 27 1/2	158	26 1/2 Nov 28 1/4 Apr
Sperry Rand Corp.	50c	26 1/4	26 1/2 27 1/2	1,596	24 Nov 29 July
Standard Brands Inc (Un)	---	39 1/2	39 1/2 39 1/2	353	35 1/2 Nov 40 1/2 Apr
Standard Oil Co of California	1	92	89 1/4 92	4,054	73 1/4 Jan 88 1/4 July
Standard Oil Co (Ind)	25	51 1/2	50 1/2 51 1/2	370	44 1/4 May 53 1/2 July
Standard Oil Co of N J (Un)	15	a152 a151 1/4	a153 1/2	317	107 1/4 Jan 154 Dec
Standard Oil (Ohio) (Un)	10	---	a47 a47 1/2	60	42 1/2 Nov 47 1/4 Dec
Stauffer Chemical Co	10	57	57 57	100	54 Nov 59 1/2 Dec
Sterling Drug Inc (Un)	5	---	a58 1/4 a58 1/4	5	44 Jan 57 1/2 Dec
Studebaker Packard	10	---	10 1/2 10 1/2	372	9 Aug 15 1/2 Jan
Sunray Mid-Continent Oil (Un)	1	23 1/4	23 23 1/2	1,165	20 Sep 27 1/2 Jun
Swift & Co (Un)	25	47 1/2	47 1/2 47 1/2	200	45 1/2 Oct 51 1/2 July
Sylvania Electric Products	7.50	---	a45 a45 1/2	122	42 1/4 Oct 49 1/4 Jun
Texas Company (Un)	25	124	122 1/2 124	534	88 Feb 119 1/4 Dec
Texas Gulf Sulphur Co (Un)	---	a37 1/2	a36 1/4 a37 1/2	624	36 1/2 Dec 44 1/4 Jun
Textron American Inc common	50c	24 1/2	24 24 1/2	700	14 Mar 25 1/2 Nov
\$1.25 conv pfd	---	---	24 1/2 24 1/2	305	20 1/2 Mar 25 1/2 Oct
Tide Water Ass'd Oil com.	10	---	33 1/2 33 1/2	314	24 Jan 35 Dec
Transamerica Corp.	2	40 1/2	40 1/2 41 1/2	2,407	37 1/2 Mar 48 1/2 Sep
Trans World Airlines Inc	5	a24 1/2	a24 1/2 a25 1/4	60	22 1/2 Nov 34 1/4 Jun
Tri-Continental Corp (Un)	1	---	25 1/2 25 1/2	281	24 1/2 Oct 28 1/4 Jun
Warrants (Un)	---	10 1/2	10 1/2 10 1/2	1,100	9 1/2 Oct 12 1/2 Sep
Twentieth Century-Fox Film (Un)	1	a24 1/2	a24 1/2 a24 1/2	61	24 1/2 Dec 28 Nov
Union Carbide & Carbon (Un)	---	a109 1/4	a108 1/4 a109 1/4	35	82 Jan 109 1/4 Nov
Union Electric Co of Mo (Un)	---	---	29 29	233	24 1/4 Dec 31 1/2 Apr
Union Oil Co of California	---	53 1/4	52 1/2 53 1/2	1,295	47 1/2 Oct 53 1/2 Nov
Union Sugar new com	12 1/2	18	17 1/4 18 1/4	1,475	17 1/2 Dec 18 1/2 Dec
United Aircraft Corp com (Un)	---	a69 1/4	a69 1/4 a71 1/4	284	50 Sep 70 1/4 Dec
United Air Lines Inc.	10	---	a39 a39 1/2	161	34 1/4 Jan 49 1/4 July
United Fruit Co.	---	a54	a53 1/2 a54 1/4	425	51 1/4 Feb 58 Jun
United Gas Corp (Un)	10	---	31 31	478	30 1/2 Oct 35 1/4 Jan
United Park City Mines Co (Un)	1	---	2 1/2 2 1/2	210	2 1/2 Mar 3 1/2 Sep
U S Rubber (Un)	---	---	51 1/2 51 1/2	409	49 1/4 Mar 53 1/4 Dec
U S Smelting Refining (Un)	50	---	a55 1/4 a55 1/4	25	55 1/2 Dec 57 1/2 Dec
U S Steel Corp common	16 1/2	57	56 1/2 57 1/2	1,201	43 Jun 61 1/2 Sep
Universal Consolidated Oil	10	---	a79 1/2 a79 1/2	5	65 1/2 Apr 83 1/2 Sep

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
	Par	Low High		Low High
British Columbia Telephone	25	50 50 50	395	43 1/2 Jan 50 1/2 Jun
Bruck Mills Ltd class A	14 1/2	14 1/2 14 1/2	200	11 May 15 1/2 Feb
Building Products	5	40 40	125	38 Nov 47 1/2 Sep
Bulco Gold Dredging	5	a5.25 a5.25	50	5.00 Sep 7.05 Feb
Canada Cement common	34 3/4	34 3/4 35	590	33 Oct 43 3/4 Mar
\$1.30 preferred	20	30 30 1/2	483	29 1/2 Dec 32 Feb
Canada Iron Foundries	10	36 36 1/2	685	23 Jan 36 1/2 Dec
Canada Safeway 4.40% pfd	100	104 104	20	102 Nov 105 1/2 Oct
Canada Steamship common	50	34 3/4 36	593	20 1/2 Feb 40 July
5% preferred	50	13 1/4 13 1/4	275	13 Jun 14 May
Canadian Bank of Commerce	10	44 1/2 45	1,350	39 May 48 1/2 July
Canadian Breweries common	25	31 1/2 32	5,280	25 Jan 32 1/2 Aug
\$1.25 preferred	25	32 31 1/2 32	880	29 May 33 1/4 Aug
Canadian Ceaneese common	20 3/4	20 1/2 20 3/4	1,407	20 Apr 25 Feb
\$1.75 series preferred	25	35 35 35	5	32 1/2 Apr 38 1/2 Sep
Canadian Chemical & Cellulose	11 3/8	10 11 3/8	1,665	8 1/2 July 12 1/2 July
Canadian Fairbanks Morse	22	22 22	25	18 1/2 May 23 1/2 Jan
Canadian Hydrocarbons	8	8 8	100	7 1/2 July 9 Mar
Canadian Industries common	23 3/4	22 1/2 24	5,516	19 1/2 Mar 28 1/2 July
Preferred	50	91 91	60	95 Apr 99 May
Canadian Locomotive	25	a23 a23	25	20 Apr 31 Jun
Canadian Oil Companies common	21 3/4	21 1/2 21 3/4	1,150	17 Jan 25 1/2 July
Canadian Pacific Railway	25	33 33 33 1/4	6,666	28 1/2 Jan 35 1/2 Jun
Canadian Petrofina Ltd preferred	10	24 1/2 25 1/2	439	17 1/2 Mar 28 1/2 July
Canadian Vickers	31 1/2	31 1/2 32	755	29 1/2 Oct 47 1/4 Mar
Chrysler Corp	8	85 1/2 86	80	73 1/2 Mar 99 1/2 Nov
Cockshutt Farm Equipment	8	8 8	150	7 Nov 10 1/2 July
Combined Enterprises	10 1/4	10 1/4 10 1/4	850	9 Aug 10 1/4 Dec
Consolidated Mining & Smelting	37 3/4	36 1/2 38	5,550	29 May 39 3/4 Jun
Consolidated Textile	6 1/2	6 1/2 6 1/2	100	6 Oct 10 1/4 Jan
Consumers Glass	17 1/4	a31 a31	10	26 1/2 Feb 33 Nov
Corbys class A	a16 1/2	17 17 1/4	735	16 1/4 Jan 20 Sep
Class B	a16 1/2	a16 1/2 a16 1/2	150	16 May 18 1/2 Sep
Crown Cork & Seal Co.	50	46 1/2 46 1/2	50	44 1/2 Apr 48 Jan
Distillers Seagrams	2	38 1/2 38 1/2 38 1/2	2,910	30 Apr 48 1/2 Sep
Dome Exploration	2.50	6.05 6.00 6.05	1,500	5.40 Dec 6.05 Aug
Dominion Bridge	22 1/4	21 1/2 22 1/2	2,555	18 1/4 Mar 25 1/4 Aug
Dominion Coal 6% preferred	25	10 9 10	576	6 Aug 10 1/2 Jan
Dominion Corsets	11 1/2	11 1/2 11 1/2	75	11 1/2 Apr 13 Jan
Dominion Foundries & Steel com.	30	30 30 3/2	2,698	17 1/2 Mar 30 Nov
Rights	1.00	96c 1.00	20,890	33 1/2 Feb 44 Dec
Dominion Glass common	42	42 43 1/2	570	20 Apr 20 Dec
Dominion Steel & Coal	18 1/2	17 3/8 18 1/2	8,542	15 Apr 20 Aug
Dominion Stores Ltd.	33	33 33 3/4	365	28 1/2 Feb 42 1/2 Aug
Dominion Tar & Chemical common	13 1/4	12 3/4 13 1/4	5,515	10 Jan 12 1/2 Jun
Preferred	23 1/2	23 1/4 23 1/4	225	23 Jan 24 1/2 Sep
Dominion Textile common	9	8 1/2 9	6,730	9 Oct 9 Oct
Donohue Bros Ltd.	35	31 1/4 31 1/2	325	25 1/4 Jan 35 1/2 Jun
Dow Brewery Ltd.	24 1/2	24 1/2 24 1/2	623	25 Jan 31 1/4 Nov
Du Pont of Canada Sec com.	50	24 1/2 24 1/2	1,232	24 1/4 Dec 30 July
Preferred	50	91 91	65	97 May 100 Jan
Eddy Paper Co class A pfd	20	67 67	50	33 Jan 80 1/2 Sep
Electrolux Corp	a15 1/4	a15 1/4 a15 1/4	50	11 1/4 Jan 16 1/4 May
Enamel & Heating Products	9	9 9	40	6 Jun 12 1/2 Nov
Famous Players Canadian Corp	1	21 1/2 21 1/2	445	20 Dec 29 Mar
Foundation Co of Canada	25 1/4	25 1/4 26	780	17 1/2 Jan 27 1/2 Jun
Fraser Co's Ltd common	31 3/4	31 3/4 32	2,385	25 Jan 36 1/4 Sep
Gatineau Power common	30 3/4	29 30 3/4	1,105	27 Jan 34 1/4 July
5% preferred	100	111 111 1/2	80	114 Aug 114 Aug
General Dynamics	3	63 1/2 63 1/2	2,140	48 Mar 90 Mar
General Motors	1 1/4	45 45 3/4	1,130	44 1/4 Oct 54 1/4 Nov
General Steel Wares common	a11	a10 1/4 a11	200	9 Apr 11 Jan
Goodyear Tire 4% pfd inc 1927	50	32 32	50	51 Dec 53 1/2 July
Great Lakes Paper Co Ltd.	43 3/8	43 44	1,225	29 1/2 Jan 47 1/4 Jun
Gypsum, Lime & Alabastine	a57	a57 a58	215	52 1/2 Jan 62 Dec
Home Oil class A	a12 1/4	a12 1/4 a12 1/4	615	10 Dec 12 1/2 Dec
Class B	11 3/8	11 3/8 12	680	9.70 D c 12 1/4 D c
Howard Smith Paper common	40	40 40 1/4	1,095	30 Jan 44 1/2 July
\$2.00 preferred	50	48 49	235	48 Dec 53 Jun
Hudson Bay Mining	65 1/4	65 65 1/2	985	52 Jan 72 Aug
Husky Oil	1	8.60 8.60	109	7.25 Jan 9.85 Feb
Imperial Oil Ltd.	39 1/2	39 39 3/4	3,099	35 1/2 Mar 42 Sep
Imperial Tobacco of Canada com.	5	11 1/4 11 1/4	4,347	10 1/4 Mar 12 1/2 Aug
6% preferred	£1	6 1/2 6 1/2	225	7 Jan 7 1/2 Aug
Industrial Acceptance Corp common	52	52 53	1,295	48 1/4 Oct 61 1/4 Aug
Inland Cement preferred	10	17 17	330	12 Apr 19 Sep
International Bronze Powders com.	25	10 1/4 10 1/4	225	4 Jan 11 Dec
6% preferred	25	22 1/2 22 1/2	175	17 Jan 22 Sep
Int Nickel of Canada common	84 1/4	81 1/4 84 1/4	6,343	55 Jan 86 Aug
Preferred	100	128 128	80	128 Jun 138 1/2 Jun
Preferred	5	a6.00 a6.00	2	6 1/2 Jan 7.00 May
International Paper common	7.50	113 1/2 113 1/4	480	80 Jan 116 Sep
International Petroleum Co Ltd.	29 1/2	29 3/8 29 1/2	640	24 1/2 Aug 31 Sep
International Power	210	207 210	50	124 Mar 250 Aug
International Utilities Corp common	39 3/4	39 40	450	37 1/4 Mar 42 1/2 Jun
Preferred	25	40 40	205	33 1/2 Apr 42 1/2 Jun
Interprovincial Pipe Lines	5	28 1/2 28 1/2	2,937	25 Oct 30 1/2 Jan
Labatt Limited (John)	24	24 24	300	21 1/2 May 25 Jun
Laurentide Acceptance class A	10 1/4	10 1/4 10 1/4	250	10 1/4 Dec 13 1/2 Jan
Lower St Lawrence Power	26	26 26	100	18 Jan 28 July
MacMillan & Bloedel class B	43	41 1/2 43	1,805	26 1/4 Jan 46 July
Mailman Corp Ltd common	20	20 20	500	20 Jan 23 1/2 Aug
Massey-Harris-Ferguson common	9 1/2	9 1/2 9 1/2	9,020	9 Feb 11 1/2 July
Preferred	100	102 1/2 102 1/2	210	101 Mar 115 1/2 July
McColl Frontenac Oil	44	43 1/2 44	1,161	37 Jan 46 1/4 July
Mitchell (Robt) class B	27 1/2	27 1/2 27 1/2	100	2.50 May 7 July
Molson Breweries class A	27 1/2	26 3/4 27 1/2	180	23 reb 28 Sep
Class B	27	27 27	320	22 1/2 Jan 27 1/2 Nov
Montreal Locomotive	18	18 18	840	16 Mar 26 1/2 Mar
Morgan & Co common	a23	a23 a23	200	23 1/2 Mar 27 1/2 Sep
4 1/4% preferred	100	a104 1/4 a104 1/4	5	104 Dec 107 Jun
National Steel Car Corp	29 3/4	29 1/4 30	1,080	26 Mar 35 1/4 Sep
Noranda Mines Ltd.	55 1/2	55 1/2 56 1/4	3,235	48 1/4 May 62 Aug
Northwest Utilities preferred	100	a92 a92	10	92 1/4 Jan 98 Nov
Ogilvie Flour Mills common	51 1/8	50 1/2 51 1/2	690	34 Jan 59 1/4 Sep

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
	Par	Low High		Low High
Penmans common	66	66 66	176	44 Jan 66 Dec
6% preferred	100	a115 a115	1	110 Jan 117 1/4 Aug
Placer Development	1	38 37 1/2 38 1/2	2,100	30 1/2 Mar 40 Nov
Powell River Company	57 1/2	56 58	1,405	40 Mar 58 1/2 July
Power Corp of Canada	58	56 1/4 58	460	47 1/2 Jan 67 1/2 Aug
Price Bros & Co Ltd common	53 1/4	53 1/4 54	815	44 Mar 60 Jun
Provincial Transport	12 1/2	12 1/2 12 1/2	160	11 1/2 Feb 16 1/2 Jan
Quebec Power	29 1/2	29 1/2 30	460	26 Jan 35 Aug
Regent Refining Ltd.	10 1/2	10 1/2 10 1/2	100	10 1/2 Dec 12 1/2 Nov
Reynolds Aluminum 4 3/4% pfd	100	101 101	150	100 1/2 Dec 101 1/2 Nov
Robertson (James) Co	20 1/2	20 1/2	310	20 1/2 Nov 20 1/2 Nov
Rolland Paper common	59	57 1/2 59	110	43 Jan 73 May
Royal Bank of Canada	59	57 1/4 59	1,881	50 Jan 64 July
Royalite Oil Co Ltd common	13 3/4	13 3/4 13 3/4	1,250	10 1/2 Dec 16 July
St Lawrence Corp common	83	82 3/4 83 1/2	710	65 Mar 90 1/4 Nov
Shawinigan Water & Power common	69 1/4	68 1/4 69 1/4	2,818	50 1/4 Jan 74 3/4 Sep
Series A 4% preferred	50 1/2	49 3/4 50 1/2	50	49 Dec 54 1/4 July
Sherwin Williams of Canada com.	45	45 45	30	44 Dec 49 1/2 Aug
Shirriff-Horsey Corp	10 1/4	10 1/2	200	10 1/2 Dec 30 1/2 Aug
Sicks' Breweries common	27	26 1/2 27	236	26 1/2 Dec 30 1/2 Aug
Simpsons Ltd	18 1/4	18 18 1/4	315	16 Oct 20 1/2 Feb
Southern Co	49	48 49	300	37 Jan 48 Dec
Southern Canada Power	53	52 53	375	43 Feb 51 Jun
Steel Co of Canada common	59 1/2	57 3/4 59 1/2	3,083	41 1/2 Jan 59 3/4 Nov
Triad Oils	5.80	5.65 5.85	3,900	4.35 Jan 7.40 Jun
United Steel Corp	15	15 15	995	14 1/4 Jan 17 1/4 July
Wabasso Cotton	14	14 14	175	12 Jun 19 July
Walker Gooderham & Worts	73 1/4	70 3/4 73 1/2	1,395	66 1/4 Apr 80 1/4 Sep
Weston (Geo) class A	34	34 35	405	30 Nov 37 1/2 Nov
Class B	34 1/2	34 1/2 34 1/2	180	32 Nov 37 1/2 Nov
4 1/4% preferred	100	102 102	15	104 Feb 106 Aug
Zellers Limited common	24	24 24	500	24 1/2 Oct 28 Feb

Canadian Stock Exchange

STOCKS	Canadian Funds				Range for Year 1955			
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955			
	Par	Low	High		Low		High	
Abitca Lumber & Timber	99c	90c	1.10	40,403	95c	Nov	1.20 Nov	
Anglo-Canadian Pulp & Paper	47 1/2	47 1/2	47 3/4	90	36 3/4	Jan	52 Nov	
Anglo-Nfld Development Co	12 1/2	12	12 1/2	3,393	10 3/4	Jan	13 1/4 Sep	
Auto Fabrics Products Co Ltd class B	1.25	1.25	1.25	100	1.00	Feb	1.40 Dec	
Belding-Cortice 7% pfd	a12	a12	a13	60	11	Jan	14 May	
Brown Company	19 1/4	17 3/4	19 3/4	18,545	14 3/4	Jan	19 July	
Burns & Co Ltd	11 1/4	11 1/4	11 3/4	600	11 1/2	Aug	13 1/4 Sep	
Canada & Dominion Sugar	21	21	21 1/4	735	19 1/4	Nov	23 3/4 July	
Canadian Dredge & Dock Co Ltd	22 1/2	22 1/2	23 1/2	1,275	15 1/2	Jan	27 July	
Canadian Gen Investments Ltd	1.80	1.80	1.80	500	30	Feb	34 1/2 Aug	
Canadian Marconi Co	6 1/4	6 1/4	6 3/4	810	6	Mar	8 1/4 Sep	
Canadian Power & Paper Inv Ltd	5 1/2	5 3/4	5 1/2	225	5 1/2	Dec	8 1/4 Sep	
Claude Neon Gen Advert class A	a3.65	a3.65	a3.65	3	3.60	Feb	3.80 Sep	
Class B	4.00	4.00	4.00	200	3.35	Jun	4.00 Nov	
Preferred	72	72	72	2	58 1/2	Jan	80 Mar	
Consolidated Div Standard Sec cl A	a1.20	a1.00	a1.20	117	75c	Feb	1.15 July	
Preferred	33	33	33	61	25	Jan	31 1/2 Nov	
Consolidated Paper Corp Ltd	35 1/2	35 1/2	36	1,710	32	Oct	41 Jun	
Crown Zellerbach Corp	58	58	58 1/2	80	49 1/4	Oct	82 Jun	
Dominion Engineering Works Ltd	22	22 1/2	22 1/2	235	22	Nov	29 3/4 Jun	
Dominion Oilcloth & Linoleum Co Ltd	35	35	35	660	33	Feb	38 Jan	
Dominion Square Corp	100	100	100	25	82	Apr	92 Aug	
Dominion Woollens & Worsteds	1.95	2.00	2.00	200	2.00	July	2.75 Mar	
Eastern Steel Products Ltd	6 1/2	6 3/4	6 3/4	900	4	Mar	6 3/4 Nov	
Fleet Manufacturing Ltd	1.90	1.85	1.90	1,100	1.44	Nov	2.60 May	
Ford Motor Co of Can class A	131	130 1/2	138	3,098	100	Jan	158 Sep	
Lambert (Alfred) Inc common	a12	a12	a12	75	11 1/2	Aug	14 Feb	
London Cdn Investment Corp	a7	a6 1/2	a7	125	5	Feb	7 1/2 Sep	
MacLaren Power & Paper Co	92	94	94	75	68 1/4	Jan	98 Dec	
McColl-Frontenac Oil 4% pfd	a99	a99	a99	10	99	Dec	102 1/2 Mar	
Melchers Distilleries Ltd 6% pfd	a12	a12	a12	25	10	Jan	14 1/2 Jun	
Minnesota & Ontario Paper Co	67	69 1/2	67	480	48 1/2	Jan	71 July	
Moore Corp Ltd common	41	41	41	107	31 3/4	Jan	42 1/2 Nov	
Mount Royal Dairies	10 1/4	10 3/4	10 3/4	400	10 1/2	Dec	11 1/2 Nov	
Newfoundland Light & Pow Co Ltd	38 1/4	37 3/4	38 1/4	55	27 1/2	Jan	36 3/4 Dec	
Northern Quebec Pow Co Ltd com	29 1/2	29 1/2	30	235	27 1/4	Dec	28 Dec	
Pembina Pipe Line	a23 1/2	a23 1/2	a23 1/2	50	19	July	20 July	
Power Corp of Can 6% 1st pfd	a51	a50	a51	80	51	Mar	55 Aug	
6% non-cumul part 2nd pfd	72	72	72	270	66	Jan	76 Oct	
Quebec Telephone Corp common	21	21	21	330	14 3/4	Apr	25 July	
Reitmans (Can) Ltd	35	35	35	325	19 1/2	Jan	35 Dec	
Southern Canada Power 6% pfd	143	143	145	43	140	Feb	155 Aug	
Supertest Petroleum Ltd	24 1/4	24 1/4	25	1,450	20	Jan	23 1/4 July	
Traders Finance Corp class A	43 3/4	44 1/2	44 1/2	560	40 1/2	Dec	49 July	
5% preferred	46	46 1/4	46 1/4	125	45	Jan	53 1/2 July	
Trans-Canada Corp Fund	14 1/2	15	15	1,900	10	Dec	13 Dec	
Trans Mountain Oil Pipe Line	45 1/4	44 1/2	46	1,435	27 3/4	Mar	44 1/2 Dec	
Union Gas of Canada Ltd	49	49 1/4	49 1/4	300	40 1/4	Apr	54 Sep	
United Amusement Corp Ltd class A	a8	a7 3/4	a8	41	9	Oct	10 1/2 May	
United Corporations class B	23 1/4	23 1/2	23 1/4	350	19	Apr	23 Dec	
Wainwright Prod & Ref	3.75	3.75	3.75	100	3.00	Dec	4.75 Nov	
Waterman (L E) Pen Co Ltd	14 1/4	14 1/4	14 1/4	500	11 1/4	May	16 1/4 Aug	
Westeel Products Ltd	a20	a20	a20 1/2	210	20	Dec	24 1/2 Dec	
Western Canada Breweries Ltd	30	29 1/2	30	685	23 1/2	Dec	28 3/4 Jun	
Windsor Hotel Ltd	41	41	41	17	28	Jan	56 Apr	
Mining Stocks--								
Acadia Uranian Mines Ltd	1	20c	20c	1,000	12c	Feb	14 1/2c Apr	
Ameranion Mines Ltd	15 7/8c	13c	16c	66,500	12c	Nov	44c Mar	
Anacon Lead Mines Ltd	3.40	3.25	3.40	3,551	3.00	Oct	4.10 Apr	
Arcadia Nickel Corp	1.61	1.56	1.69	9,700	1.27	Oct	1.70 Dec	
Arno Mines Ltd	7c	4 1/2c	7 1/2c	65,500	2c	Jan	7c Apr	
Atlas Sulphur & Iron	1	15c	16 1/2c	7,500	11c	Dec	45c Feb	
Aumaque Gold Mines Ltd	20c	20c	20c	2,000	12 1/2c	Jan	18 3/4c Dec	
Band-Ore Gold Mines Ltd	1	8 3/4c	10c	2,000	3c	Jan	10c Oct	
Barvallee Mines Ltd	1	9 1/4c	10c	2,500	4c	Jan	17c Jan	
Barvue Mines Ltd	1.59	1.59	1.59	2,000	1.30	Jun	2.00 Aug	
Beatrice Red Lake Gold Mines Ltd	12 1/2c	12c	13c	15,500	3c	Apr	19 1/2c Jun	
Beaucage Mines Ltd	1	2.90	3.00	400	2.16	Oct	6.10 Apr	
Bellechasse Mining Corp	1	45c	52c	26,200	40c	May	1.16 July	
Belle Chibougamau Mines Ltd	25 3/4c	25c	26c	55,700	7c	Jan	35c Sep	
Boreal Rare Metals Ltd vtc	1	1.60	1.65	725	1.50	Dec	2.95 Jan	
Bouscadillac Gold Mines Ltd	1	36c	39 3/4c	9,000	12c	Mar	57c July	
Bouzan Gold Mines Ltd	1.20	1.18	1.27	201,300	20c	Dec	1.39 Dec	
Brunswick Mining & Smelt Corp Ltd	1	12 1/2	14	700	10	Jan	15 1/2 July	
Burnt Hill Tung-Sten Mines	2.35	2.20	2.45	6,250	2.10	Dec	4.75 May	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1955 Low High
Calumet Uranium Mines Ltd.	1	21c	15c 21c	8,230	10 1/2c Dec 55c Mar
Campbell Chibougamau Mines Ltd.	1	21	20 21	2,475	4 1/2 Jan 22c Dec
Canadian Collieries (Dunsmuir) Ltd.	3	12 1/2	12 1/2 12 1/2	1,465	8 1/2 May 14 1/2 Dec
Canadian Lithium Mines Ltd.	1	1.70	1.65 1.85	72,425	80c Sep 2 7/4 Apr
Can-Met	1	3.10	3.10 3.10	1,000	80c Sep 2 7/4 Dec
Carnegie Mines Ltd.	1	30c	20c 38c	77,000	1 1/2 Dec 58c Apr
Cartier-Malartic Gold Mines Ltd.	1	5c	5c 5 1/2c	19,500	2c Jan 6 1/4c Apr
Cassiar Asbestos Corp Ltd.	1	—	8.90 9.00	600	6 Jan 11 July
Celta Dev & Mining Co Ltd.	1	11c	9 1/4c 11c	20,000	7 1/2c Jan 21c Mar
Central Manitoba Mines Ltd.	1	12c	12c 12c	1,000	7c Nov 14c Dec
Centremaque Gold Mines Ltd.	1	12 1/2c	10c 13c	20,800	7c Jan 18c Apr
Chemical Research Corp.	50c	5.35	5.35 5.35	200	3.50 Feb 5.30 Jun
Chib Kayrand Copper Mines	1	—	1.06 1.15	2,800	53c Apr 1.15 Dec
Chibougamau Explorers Ltd.	1	1.35	1.20 1.35	26,400	80c Mar 1.81 Sep
Cons Central Cadillac Mines Ltd.	1	22c	17 1/2c 22c	198,363	4 1/4c Jan 19c Dec
Consolidated Denison Mines Ltd.	1	10	10 10	600	2.10 Jun 15 1/2 Jun
Consol Quebec Yellowknife Mines	1	49c	40c 50c	104,775	20c Nov 55c Oct
Consolidated Sudbury Basin Mines	1	—	5.15 5.15	100	2.25 Jan 5.20 Aug
Copper-Cliff	1	3.70	3.70 3.75	5,527	1.15 Jan 3.90 Dec
Copper-Man Mines Ltd.	1	35c	27c 35 1/2c	37,500	12c Feb 28 1/2c Aug
Cortez Explorations Ltd.	1	6 1/4c	6 1/2c 8c	63,000	7c Apr 7c Apr
Coulee Lead & Zinc Mines Ltd.	1	—	1.42 1.48	1,900	40c Jan 3 4/5 Apr
Cournot Mining Co Ltd.	1	22c	22c 25c	9,500	9c Jan 30c Sep
Donald Mines Ltd.	1	—	44c 44c	1,000	35c Apr 56c Aug
Duvan Copper Co Ltd.	1	80c	80c 83c	500	42 1/2c Nov 90c Sep
East Asbestos	1	1.21	96c 1.23	89,600	— 5.00 Jan 7.25 Apr
East Sullivan Mines Ltd.	1	—	6.10 6.10	100	72c Feb 1.50 May
Eastern Metals Corp Ltd.	1	—	1.05 1.05	1,100	— 9 1/4c Feb 14c Apr
East Mining	1	—	7.30 7.60	2,600	— 9 1/4c Feb 14c Apr
El Sol Gold Mines Ltd.	1	—	10 1/2c 10 1/2c	1,500	— 9 1/4c Feb 14c Apr
Fab Metal Mines Ltd.	1	40c	40c 43c	2,500	24 1/4c Feb 53c Jun
Falconbridge Nickel Mines Ltd.	1	31	31 31	1,400	22 Jan 32 Dec
Faraday	1	—	2.25 2.25	700	1.85 Jan 3.50 Jun
Farwest Tungsten Copper Mines	1	—	57c 57c	1,000	35c Aug 45c Aug
Pontana Mines (1945) Ltd.	1	19 1/2c	18c 20c	228,500	2c Jan 21c Dec
Frobisher Limited	1	—	4.20 4.55	2,700	3.85 Mar 5.55 Sep
Golden Manitou Mines Ltd.	1	—	3.85 3.85	1,800	1.90 Feb 2.95 Aug
Grandines Mines Ltd.	1	44c	42c 48c	423,100	15c May 47c Sep
Gui-Por Uranium Mines Metals Ltd.	1	18c	13 1/2c 21c	38,800	10c Nov 78c Jan
Hollinger Cons Gold Mines Ltd.	5	23 1/2	23 1/2 24	6,745	15 1/4 Mar 25 Jun
Hudson-Rand Gold Mines Ltd.	1	—	9 1/2c 10c	2,000	4c Dec 19c Aug
Inspiration Mining & Dev Co Ltd.	1	1.70	1.70 1.70	500	1.25 Oct 2.85 Mar
Iso Uranium Mines	1	35c	30c 35c	16,500	25c Nov 70c Jan
Jardun Mines Ltd voting trust	1	35c	34c 36c	18,450	20c Aug 40c Nov
Joliet-Quebec Mines Ltd.	1	—	1.23 1.29	5,000	42 1/4c Jun 1.65 Aug
Kenn Mayo Yukon Mines Ltd.	1	7 1/2c	7 1/2c 8c	5,500	4c Jan 12c Apr
Kerr-Addison Gold Mines Ltd.	1	—	17 1/4 17 1/4	100	16 Feb 18 1/2c Sep
Keyboycon Mines Ltd.	1	—	12c 12c	1,000	10c Dec 21 1/2c Mar
Kontiki Lead Zinc Mines Ltd.	1	43c	27c 43c	253,700	9 1/4c Jan 33c Aug
Labrador Mining & Explor Co Ltd.	1	18 1/2	18 1/4 18 1/2	555	9.10 Jan 18 1/4 May
Lavalle Mines Ltd.	1	11 1/2c	10 1/2c 12c	24,100	5 1/4c Feb 12 1/2c Dec
Lingside Copper Mining Co Ltd.	1	20c	18 1/2c 22c	77,200	5 1/4c Jan 30c Sep
Lithium Corp of Canada	1	2.50	1.95 2.50	11,750	1.85 Dec 2.15 Dec
Louvicourt Goldfields Ltd.	1	34c	28c 36c	42,400	16c Jan 63c Apr
Mackeno Mines Ltd.	1	—	53c 53c	1,000	43c Jan 1.05 Jun
Maritimes Mining Corp Ltd.	1	2.40	2.40 2.50	3,700	1.35 Mar 2.95 Apr
McIntyre-Porcupine Mines Ltd.	1	—	81 1/4 81 1/4	100	67 1/2c May 90 Jun
Merrill Island Mining Ltd.	5	3.10	2.92 3.25	33,850	46c Jan 3.25 Dec
Mogador Mines Ltd.	1	1.13	1.10 1.18	10,400	41c Jan 1.31 Sep
Molybdenite Corp of Canada Ltd.	1	1.50	1.50 1.50	1,400	80c Jan 2.70 May
Monpas Mines Ltd.	1	9 1/2c	8 1/2c 11 1/2c	20,500	3c Feb 12c Dec
Nama Creek Mines Ltd.	1	1.67	1.67 1.67	300	87c May 2.75 Jun
National Explorations Ltd.	1	—	83c 83c	1,000	75c Nov 2.53 Jun
New Calumet Mines Ltd.	1	1.30	1.19 1.30	700	60c Jan 1.15 Aug
New Formaque Mines Ltd.	1	9 1/2c	8 1/2c 9 1/2c	12,500	5 1/2c Jun 11c Jun
New Highridge Mining Co Ltd.	1	66 1/2c	66 1/2c 66 1/2c	1,000	21 Mar 1.11 Jun
New Jack Lake Uranium	1	16c	16c 16c	2,125	10 1/4c Nov 22c Sep
New Jaculet Mines Ltd.	25c	38c	35c 40c	371,600	13c Sep 39c Dec
New Jason Mines Ltd.	1	—	40c 47c	37,000	9c July 49c Dec
New Lafayette Asbestos	1	65c	63c 69c	40,925	35c Oct 66c Dec
New Louvre Mines Ltd.	1	—	25c 27c	17,030	25c Dec 25c Dec
New Pacific Coal & Oils Ltd.	1	1.76	1.70 1.76	4,200	79c Feb 2.50 May
New Royran Copper Mines Ltd.	1	2.65	2.65 3.05	16,150	1.35 Oct 3.00 Dec
New Santiago Mines Ltd.	500	14c	11c 14c	60,530	3 1/2c Feb 17c S p
New Vinray Mines Ltd.	1	81c	79c 84 1/4c	514,400	3c Feb 84c Dec
Nickel Rim	1	1.41	1.39 1.41	2,090	1.15 Mar 1.51 Jan
Nocana Mines Ltd.	1	—	11c 11 1/2c	3,000	9c July 17 1/2c Sep
Nornetal Mining Corp Ltd.	1	—	7.50 7.50	400	3.50 Jan 8.00 Sep
Obalski (1945) Ltd.	1	47c	46c 52c	96,600	15c Jan 59c Sep
Opemiska Copper Mines (Quebec) Ltd.	1	—	9.40 9.90	1,000	2.35 Jan 10 1/2 Oct
Orchan Uranium Mines Ltd.	1	24 1/2c	23c 25c	7,500	15c Sep 31 1/2c Oct
Orenada Gold Mines Ltd.	1	48c	48c 57c	34,500	23c Dec 33c Oct
Panel Consol Uranium Mines	1	1.40	1.05 1.50	278,750	39c Aug 1.32 Jun
Paramaque Mines Ltd.	1	—	a12 1/2c a12 1/2c	500	8 1/4c Jun 12 1/2c Apr
Parbec Mines Ltd.	1	17c	15c 17c	6,000	17c Jan 42c Mar
Pardee	1	1.36	1.36 1.36	1,000	1.26 Sep 2.99 Jun
Pater	1	—	1.10 1.10	500	1.20 Dec 2.90 July
Pitt Gold Mining Co.	1	22c	20 1/2c 26c	305,500	2c Jan 25c Dec
Porcupine Prime Mines Ltd.	1	23c	22c 26c	17,200	4c Feb 30c Dec
Purdy Mica	1	—	19c 19c	2,000	24c Nov 33 1/2c Nov
Quebec Chibougamau Gold Fields Ltd.	1	2.15	2.07 2.20	77,250	20c Feb 2.19 Dec
Quebec Copper Corp Ltd.	1	3.15	3.15 3.35	16,200	1.10 Jan 5.05 May
Quebec Labrador Developmt Co Ltd.	1	—	10 1/2c 10 1/2c	500	9c Jan 14c Apr
Quebec Lithium Corp.	1	13	13 13 1/2	1,175	11 1/4 Mar 18 Apr
Quebec Manitou Mines Ltd.	1	—	1.43 1.43	200	87c Jan 1.60 Aug
Quebec Smelting Refining Ltd.	1	58c	48c 59c	525,450	9c Jan 52c Dec
Radiore Uranium Mines Ltd.	1	—	1.53 1.54	400	1.07 Feb 3.55 Apr
Rayrock	1	2.75	2.47 2.80	10,500	82c Jan 5.40 Jun
Red Crest Gold Mines	1	20c	17c 20c	47,000	2 1/2c Feb 29c Oct
Rix-Athabasca Uranium Mines Ltd.	1	—	95c 95c	500	1.20 Sep 1.90 Apr
Sherritt-Gordon Mines Ltd.	1	—	8.25 8.70	800	4.75 Jan 10 1/4 July
Siscoe Gold Mines Ltd.	1	—	a60c a60c	100	40c Jan 62c July
Soma-Duvernay Gold Mines Ltd.	1	12 1/2c	10c 12 1/2c	19,000	3 1/2c Jan 18 1/2c Sep
Stadacona Mines (1944) Ltd.	1	30c	30c 30c	1,000	26c Jan 35c Aug
Standard Gold Mines Ltd.	1	42c	32c 42c	151,500	16c Jan 68c May
Steep Rock Iron Mines Ltd.	1	17	16 1/2 17 1/2	6,950	7 1/4 Jan 16 1/2 Dec
Sullivan Cons Mines	1	—	5.60 5.70	1,100	5.15 Jan 8.10 Mar
Tache Lake Mines Ltd.	1	24c	21c 24 1/4c	39,500	7c Jan 35c Sep
Tazin Mines Ltd.	1	13c	13c 14c	6,000	8c Dec 18c Apr
Tibbittmont Gold Fields Ltd.	1	16c	15c 16c	2,000	4 1/4c Feb 40c Apr
Tobitt Silver Mines Ltd.	1	—	1.00 1.00	300	90c Dec 1.45 Jan
Trebor Mines Ltd.	1	20c	21c 24c	107,000	10c Jan 30c Aug
Udden Mines Ltd.	1	31c	30c 33c	4,800	10c Jan 45c Sep
United Montauban Mines Ltd.	1	—	35c 38c	1,000	28c Feb 69c Apr
Valor Lithium Mines Ltd.	1	43c	42c 46c	39,900	34c Nov 2.15 Apr
Virginia Mining Corp.	1	2.12	2.05 2.20	26,470	69c Jan 2.25 Sep
Weedon Pyrite & Copper Corp Ltd.	1	49c	48c 59c	76,500	24c Jan 59c Aug
Wendell Mineral Products Ltd.	1	8 1/2c	7 1/2c 9 1/2c	52,500	4 1/2c Jan 16 1/4c Sep
Westville Mines Ltd.	1	18c	16c 18c	49,000	2 1/2c Jan 29c Sep
Zenmac	1	52c	50c 52c	25,000	30c Dec 1.35 Apr

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1955 Low High
Oil Stocks—					
Bonnyville Oil & Refining	1	60c	55c 60c	17,078	50c Dec 2.20 Jun
Cabanga Developments	1	1.40	1.40 1.45	800	1.35 Sep 1.65 Oct
Calalta Petroleum Ltd.	1	65c	65c 66c	3,100	60c Apr 80c Jan
Canadian Devonian Petroleum	1	—	3.10 3.15	300	1.75 Apr 3.10 Dec
Can Pipe Lines & Petroleum Ltd.	1	2.95	2.95 2.95	100	2.00 Apr 3.10 Oct
Devon-Leduc Oils Ltd.	25c	—	1.55 1.55	400	1.46 Dec 1.84 Aug
Empire Oil & Minerals Inc.	1	30c	30c 33c	4,000	25c Oct 51c Feb
Gaspe Oil Ventures Ltd.	1	25c	20 1/4c 25c	5,200	15c July 33c Jan
Israel Continental Oil	1	1.90	1.80 2.00	2,800	1.80 Dec 2.75 Oct
Merrill Petroleum Ltd.	1	—	12 1/2 12 1/2	400	8.65 Feb 12 1/2 Dec
Okalta Oils Ltd.	90c	1.90	1.90 1.94	3,500	1.30 Apr 2.26 Sep
Omnitrans Exploration Ltd.	1	—	5c 5 1/2c	5,000	3c Jan 7 1/4c Apr
Pacific Petroleum Ltd.	1	13 1/2	13 1/2 13 3/4	1,150	10 1/4 Mar 14 1/2 Nov
Phillips Oil Co Ltd.	1	a84	a72 a85	400	78c Dec 1.65 Jan
Quebec Oils Development	1	8c	8c 10c	2,700	7 1/2c Jun 20c July
Westburne Oil Co Limited	1	64c	67c 69c	7,500	56c Nov 75 1/2c July
Wilrich Petroleum Ltd.	1	50c	49c 51c	7,900	47c Jan 80c May

Toronto Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range for Year 1955		
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High	
Abitibi Power & Paper common.....	*	35 3/4	35 3/4 35 3/4	5,610	26 Jan	37 1/2 Aug	
4 1/2% preferred.....	25	26 1/4	26 26 1/4	610	25 Dec	27 1/2 Dec	
Acadia-Atlantic common.....	*	12	12 12	1,155	8 1/4 Jan	16 July	
Class A.....	*	22 1/2	22 1/2 23	225	22 1/2 Mar	25 1/2 Oct	
Acadia-Uranium Mines.....	1	26 3/4c	19c 29c	294,575	11c Jan	25c Sep	
Acme Gas & Oil.....	*	18c	17 1/4c 18c	3,950	14c Jan	22c Oct	
Agnew Surpass Shoe common.....	*	8 1/2	8 1/2 8 1/2	110	7 Sep	8 1/4 July	
Ajax Petroleum.....	*	72c	70c 72 1/4c	6,100	58c Mar	1.01 Jan	
Akaicho Yellow Knife.....	1	—	55c 60c	4,800	50c Jun	70c Sep	
Alba Explorations Ltd.....	1	60c	57c 60c	220,546	21c Sep	60c Dec	
Albermont Petroleum.....	*	75c	75c 80c	11,680	70c Dec	1.23 Jan	
Warrants.....	*	19c	19c 20c	9,300	17c Dec	39c Nov	
Alberta Distillers common.....	*	2.05	2.00 2.10	1,075	1.60 Jan	2.65 Mar	
Voting trust.....	*	1.70	1.60 1.70	1,200	1.50 Jan	2.50 Mar	
Alberta Pacific Cons Oils.....	*	—	29 1/2c 30c	1,500	28c Jan	50c Feb	
Algom Uranium Mines Ltd.....	1	19 1/2	18 1/2 19 1/2	3,210	12 1/4 Jan	25 Jun	
5% debentures.....	100	96 3/4	96 3/4 97	2,500	97 Mar	101 1/4 Aug	
Algoma Steel.....	*	97 3/4	97 110	9,782	49 Jan	94 1/4 Dec	
Aluminium Ltd common.....	*	105 1/4	105 108	3,324	69 1/2 Jan	118 Sep	
4% preferred.....	25	25	25 26 1/4	440	24 1/2 Dec	27 Oct	
Aluminium Co 4 1/2% pfd.....	50	—	51 1/2 51 3/4	2,434	51 1/2 Dec	51 3/4 Dec	
Amanda Mines.....	1	34c	32c 35c	9,440	26c Dec	70c Jan	
American Leduc Petroleum Ltd.....	*	94c	90c 1.10	109,528	74c Dec	2.00 Feb	
American Nepheline.....	50c	1.64	1.56 1.68	12,600	93c July	1.74 Sep	
Anaconda Lead Mines.....	20c	3.25	3.25 3.40	6,454	3.00 Jan	3.85 Sep	
Anchor Petroleum.....	1	11 1/2c	8 1/2c 12c	286,600	5c Jan	16c Mar	
Anglo-American Exploration.....	4.75	—	13 3/4 14	1,200	12 1/4 Sep	19 1/4 Feb	
Anglo Canadian Pulp & Paper pfd.....	50	—	52 1/2 53 1/2	135	53 Jan	56 1/2 May	
Anglo Huronian.....	*	12 1/2	13 3/4 13 1/2	4,200	13 Jan	14 1/4 Aug	
Anglo Rouyn Mines.....	*	1.70	1.53 1.74	82,810	38c Mar	2.10 July	
Anthes Imperial.....	*	25 1/2	25 1/2 27	375	21 1/4 Jan	26 Mar	
Arcex Consolidated Resources.....	*	16 1/2c	15 1/2c 18c	49,200	3 3/4c Jan	33c Sep	
Arcan Corp.....	*	—	75c 80c	1,600	60c Dec	1.25 Oct	
Area Mines.....	1	60c	50c 60c	6,000	45c Jan	80c Jan	
Argus Corp common.....	*	23	22 3/4 23	2,109	20 1/2 Nov	26 Apr	
2nd preferred.....	50	57	57 57	160	52 1/4 Apr	61 Aug	
Arjion Gold Mines.....	1	24c	15c 24 1/2c	514,550	10c May	19c Jan	
Ascot Metals Corp.....	1	46c	45c 50c	63,550	40 1/4c Dec	74c Dec	
Ashdown Hardware class B.....	10	13 1/2	13 3/4 13 1/2	855	13 Dec	20 1/2 July	
Atlas Steels.....	*	18 3/4	18 18 1/2	5,065	13 3/4 Mar	20 May	
Atlas Yellowknife Mines.....	1	15c	15c 15c	2,300	11c Jun	19 1/2c May	
Atlin-Ruffner Mines.....	1	18c	14 3/4c 21 1/2c	76,200	6 3/4c Jan	46c July	
Aubelle Mines.....	1	8 1/2c	8c 8 1/2c	32,900	7c Dec	15c Apr	
Aumacho River Mines.....	1	42c	41c 44c	61,360	16c Jan	45c Dec	
Aumaque Gold Mines.....	1	21c	17 1/2c 21c	132,300	11c July	20c Nov	
Aunor Gold.....	1	2.30	2.25 2.30	1,433	2.00 Mar	2.40 Sep	
Auto Fabric Products class A.....	*	—	5 1/2 6 1/4	200	3 May	5 3/4 Dec	
Class B.....	*	—	1.00 1.00	100	80c Jun	1.30 Jan	
Avilabona Mines Ltd.....	1	10 1/2c	9c 10 1/2c	7,500	8c Dec	15c Jan	
Bagamac Mines.....	1	14c	12c 15c	51,550	9 3/4c Nov	19c Jan	
Bailey Selburn Oil & Gas class A.....	1	9.55	9.45 9.60	3,387	6.75 Jan	12 1/4 Jun	
Preferred.....	50c	25 1/4	25 25 1/4	2,820	—	—	
Bank Oil of Montreal.....	10	1.85	1.71 1.85	2,600	1.60 Nov	2.78 Feb	
Bank of Nova Scotia.....	10	48 1/2	47 1/4 48 1/2	1,103	41 1/4 May	54 1/4 July	
Bannock Mines.....	1	59	59 59	63	52 1/2 Apr	63 July	
Bankfield Cons Mines.....	1	35c	35c 36c	8,760	28c Dec	49c Mar	
Barnat Mines.....	1	12c	12c 12 1/2c	14,800	6 1/2c Jan	12 1/4c Apr	
Barvue Mines.....	1	95c	95c 98c	18,100	93c Oct	2.10 Jan	
Warrants.....	1	1.59	1.35 1.59	36,580	1.22 Dec	2.10 Aug	
Barymin Co Ltd.....	*	—	19 3/4c 25c	4,140	15c Dec	50c Jan	
Base Metals Mining.....	*	2.50	2.47 2.50	4,500	2.33 Feb	3.05 Apr	
Baska Uranium Mines.....	*	90c	86 1/2c 95c	73,150	30c Jan	1.23 Oct	
Bata Petroleum Ltd.....	*	40c	36 1/2c 42c	75,350	25c Aug	93c Apr	
Bathurst Power Paper class A.....	*	15c	14 1/2c 15c	8,600	13c Dec	21c May	
Class B.....	*	—	—	—	—	—	
Beattie-duquesne.....	1	43	42 43	105	38 Jan	55 Apr	
Beatty Bros.....	1	1.45	1.38 1.47	92,294	25c Jan	1.50 Sep	
Beaver Lodge Uranium.....	*	7 1/2	7 1/2 7 3/4	620	6 3/4 Oct	8 3/4 Jan	
Beaver Lumber Co common.....	*	68c	65c 71c	15,500	42c Dec	1.03 July	
Beaueage.....	1	—	20 1/2c 20 3/4	470	17 Mar	25 Jan	
Bellcher Mining Corp.....	1	3.40	2.90 3.40	17,325	2.20 Oct	6.20 Apr	
Bel Telephone.....	1	1.20	1.15 1.29	95,500	35c Feb	1.30 Dec	
Beta Gamma Mines.....	25	50 1/4	50 1/4 50 1/4	1,024	45 1/4 Jan	52 July	
Beycon Mines Ltd.....	*	12c	11c 14c	24,900	11c Aug	52c May	
Bibis Yukon Mines.....	1	—	48c 50c	1,285	44c Oct	1.05 Jun	
Bicroft Uranium Mines.....	1	11 1/2c	9 3/4c 11 1/2c	45,000	9c Nov	15c Apr	
Warrants.....	1	2.89	2.75 2.89	35,998	1.80 May	4.20 Jun	
Bidgood Kirkland.....	1	—	1.80 1.90	2,850	1.20 Dec	1.90 Dec	
Warrants.....	1	15 1/2c	15c 17 1/2c	55,050	6c Jan	35c Sep	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955		
		Low High		Low High			Low High		Low High		
Black Bay Uranium.....	1.55	1.41 1.60	21,600	1.15 Nov	3.80 Sep	Consolidated Bellekeno Mines.....	1	28 1/2c 30c	3,200	24c Nov	60c Jun
Blue Ribbon pfd.....	50	33 33	75	31 Sep	40 1/2 July	Consolidated Central Cadillac.....	1	16c 18 1/2c	30,000	4 1/2c Jan	20c Dec
Blue Rock Cerium Mines.....	1	3.50 3.45 3.55	16,600	1.60 Aug	3.55 Dec	Consolidated Cordasun Oils.....	1	30c 30c	550	20c Sep	36c Jan
Bobjo Mines.....	1	48c 47c 51c	30,400	24c Mar	79c July	Consolidated Denison Mines.....	1	10 10 1/4	13,440	2.10 Jan	15 1/2 Jun
Bonville Gold Mines.....	1	14 1/2c 11 1/2c 14 1/2c	57,087	10 1/2c Nov	25c Jan	Warrants.....	1	4.20 4.30	5,900	3.20 Dec	4.45 Dec
Bordulac Mines.....	1	10 1/2c 10c 11c	26,500	6c Jan	19c Apr	Consolidated Discovery.....	1	3.50 3.60	3,125	2.60 Mar	5.00 July
Bouscadillac Gold.....	1	36c 35 1/2c 40c	13,900	28c Aug	65c July	Consolidated Dragon Oil.....	1	68c 72c	16,933	35c Jun	75c Feb
Boymar Gold Mines.....	1	14c 10c 15c	115,633	5 1/4c Mar	17c Apr	Consolidated East Crest.....	1	38c 40c	2,915	40c Jan	1.02 Oct
Brasorne Mines.....	1	6.00 5.75 6.00	4,620	2.45 Mar	6.00 Dec	Consol Fenimore Iron Mines.....	7	1.82 1.93	12,593	1.55 Aug	2.65 Jan
Brasman Petroleum.....	1	1.03 1.03 1.10	2,200	90c Apr	1.36 Jan	Consolidated Gillies Lake.....	1	13c 14c	5,000	10 1/2c Jan	19c Aug
Brazilian Traction common.....	1	7 1/2 7 1/4 7 1/2	31,013	6 1/2 Dec	9 1/2 Mar	Consolidated Golden Arrow.....	1	55c 57c	8,900	22 1/2c Nov	75c July
Bridge & Tank warrants.....	1	2.55 2.55	100	1.40 Jan	3.00 Nov	Consolidated Guayana Mines.....	1	38c 42c	1,500	24 1/2c Jan	70c Sep
Brilund Mines Ltd.....	1	1.65 1.60 1.70	10,400	1.30 May	2.50 Apr	Consolidated Halliwell.....	1	44c 53c	167,150	23c Jan	1.00 Feb
Britalta Petroleum.....	1	2.53 2.31 2.53	4,905	2.30 Oct	3.85 Jan	Consolidated Howey Gold.....	1	4.20 4.30	7,640	2.80 Jan	5.35 July
British American Oil.....	1	37 36 1/2 37 1/2	6,277	25 1/2 Apr	40 1/2 Dec	Consolidated Marbenor Mines.....	1	48c 50c	4,000	45c Nov	90c Aug
British Columbia Electric Co.—	100	94 92 1/2 94	35	92 1/2 Jan	100 Nov	Consolidated Mic Mac Oils Ltd.....	1	2.90 3.10	10,944	2.00 Jan	3.50 Jun
4% preferred.....	100	103 103 104	320	102 Dec	106 1/2 July	Consolidated Mining & Smelting.....	1	36 1/4 37 1/2	7,187	29 Jan	39 1/4 Jun
4 1/2% preferred.....	50	54 1/4 54 1/4 54 1/4	45	51 1/4 Dec	55 Oct	Consolidated Morrison Explor.....	1	48c 57c	56,450	25c Aug	68c Nov
5% preferred.....	50	51 1/2 50 1/2 51 1/4	300	49 Dec	53 1/4 Dec	Consolidated Mosher.....	2	75c 75c	4,000	60c Feb	1.07 Apr
4 1/2% preferred.....	50	49 49 49 1/4	175	49 Dec	53 1/4 Oct	Consolidated Negus Mines.....	1	32c 40c	25,300	31c Dec	70c Apr
4 1/4% preferred.....	50	49 49 49 1/4	175	49 Dec	53 1/4 Oct	Consolidated Nicholson Mines.....	1	35c 44c	19,099	20c Jan	64c July
British Columbia Forest Products.....	1	16 3/4 16 1/2 17 1/4	10,755	8 1/2 Jan	17 1/2 Dec	Consolidated Northland Mines.....	1	1.49 1.77	181,414	46c Mar	1.50 July
British Columbia Packers class B.....	1	15 15 15	335	12 Apr	18 1/4 July	Consolidated Oriac Mines.....	1	17c 18c	95,300	8c July	23c Mar
British Columbia Power.....	1	37 1/2 37 1/4 38	2,478	24 1/2 May	38 1/4 Dec	Consolidated Peak Oils.....	1	11c 12 1/2c	14,000	9 1/4c Aug	18c Jan
British Columbia Telephone Co.....	25	50 1/2 50 50 1/2	663	43 1/2 Jan	50 1/2 July	Consolidated Pershcourt Mine.....	1	33c 33c	1,000	25c Nov	52c Sep
Broulan Reef Mines.....	1	1.87 1.83 1.90	14,117	1.20 Jun	2.15 Aug	Consolidated Quebec Gold Mines.....	2.50	80c 80c	1,200	45c Jan	1.90 Apr
Bruck Mills class A.....	1	14 1/2 14 1/4 14 1/2	100	12 Jun	15 1/2 Feb	Consolidated Red Poplar Min.....	1	66c 69c	18,920	45c Jan	1.90 Apr
Brunhurst Mines.....	1	11c 10 1/2c 11 1/4c	9,200	7c Jan	16c Apr	Consolidated Sannorm Mines.....	1	20c 24c	117,400	9c Feb	50c Jun
Brunsmann Mines.....	1	12 1/2c 12c 13c	17,250	10c Nov	24c Apr	Consol Sudbury Basin Mines.....	1	5.05 5.30	45,395	2.04 Jan	5.35 Dec
Brunston Mining.....	1	59c 50c 60c	395,255	18c Feb	79c Oct	Consolidated Thor Mines Ltd.....	1	47c 55c	5,125	40c Dec	60c Oct
Brunswick Mining & Smelt.....	1	13 1/4 12 1/2 14	3,660	9.75 Feb	16 Jun	Consolidated Tungsten Mining.....	1	60c 62c	10,950	42c Oct	1.22 Jun
Buckles Algoma Uranium.....	1	70c 67c 80c	28,100	38c Oct	1.40 Mar	Consolidated West Petroleum.....	1	6.65 6.75	8,200	2.05 Mar	6.80 Dec
Buiadison Gold.....	1	8 1/2c 8 1/2c 10 1/4c	8,500	5 1/2c Jan	16c May	Consumers Gas of Toronto.....	10	23 22 1/2 23 1/4	2,265	20 Apr	26 1/4 Sep
Buffalo Ankerite.....	1	78c 68c 90c	11,250	60c Jan	92c July	Conwest Exploration.....	1	6.45 5.95 6.45	13,025	2.95 Jan	6.75 May
Buffalo Canadian Gold.....	1	15 1/4c 14c 16c	8,500	13c Feb	38c Apr	Copper Cliff Consol Mining.....	1	3.70 3.60 3.85	34,386	1.10 Jun	4.00 Dec
Buffalo Red Lake.....	1	9c 10 1/2c	45,600	4 1/2c Jan	25c Apr	Copper Corp Ltd.....	1	1.55 1.55 1.65	26,900	99c Oct	2.75 Nov
Building Products.....	1	40 39 1/2 40	530	38 Nov	47 1/2 Sep	Copper-Man Mines.....	1	37c 19 1/2c 37c	538,893	11c Jan	33c Aug
Bulldog Yellow Knife Gold.....	1	13c 12c 15c	22,500	8 1/2c Feb	20c Oct	Corby (H) Dist class A.....	1	17 17 17	835	16 1/2 Jan	20 1/4 Sep
Bunker Hill Ext.....	1	19c 15c 24c	69,500	11 1/4c Dec	8 1/2c Mar	Class B.....	1	16 1/4 16 1/4 16 1/4	25	16 Aug	18 1/2 Sep
Burlington Steel.....	1	30 30 30	150	25 May	30 1/2 Sep	Cosmos Imperial.....	1	12 1/2 12 1/2 12 1/2	380	10 1/2 Mar	14 Oct
Burns & Co Ltd.....	1	11 1/2 11 1/4 11 3/4	946	10 1/2 Oct	14 Dec	Coulee Lead Zinc.....	1	1.48 1.40 1.50	58,110	35c Jan	3.35 Apr
Burrard Dry Dock class A.....	1	8 1/4 8 1/4	300	7 1/2 Jan	10 July	Courmor Mining.....	1	20c 20c 24 1/4c	9,966	9c Jan	30c Aug
Calgary & Edmonton.....	1	22 20 1/2 22 1/2	3,560	13 1/2 May	23 Dec	Craig Bit.....	1	7 7 7	100	4.20 Feb	7.75 Nov
Callinan Plin Flon.....	1	28c 26 1/2c 30c	27,000	14 1/2c Feb	55c Apr	Crestaurum Mines.....	1	8 1/2c 8 1/2c	2,000	7c Sep	11 1/2c July
Calnorth Oils.....	1	16 1/4c 15c 16 1/4c	3,715	13 1/2c Jan	29c Jan	Croimor Pershing.....	1	35c 33c 37c	47,040	19c Feb	40c Nov
Calvan Cons Oil.....	1	5.45 5.45	550	4.90 Apr	6.95 Sep	Crown Zellerbach.....	5	58 58 59	275	49 Oct	58 1/2 Dec
Campbell Chibougamau.....	1	21 20 21	5,513	4.15 Apr	22 1/4 Dec	Crowpat Minerals.....	1	46c 45 1/2c 50c	9,225	24 1/2c May	60c Nov
Campbell Red Lake.....	1	7.00 6.75 7.00	1,100	6.70 Nov	10 1/4 Mar	Cusco Mines Ltd.....	1	21 1/2c 19c 22 1/2c	141,158	13c Nov	43c Jun
Canada Cement common.....	1	34 1/4 34 1/2 35	1,415	33 Oct	43 1/4 Mar	D'Aragon Mines.....	1	35c 35c 36c	24,100	11c Jan	50c Aug
Preferred.....	20	35 1/4 35 1/4 36 1/2	844	29 1/2 Dec	38 1/2 Aug	Davis Leather class A.....	1	12 1/2 12 1/2	250	8 1/2 Apr	11 1/2 Jun
Canada Iron Foundries.....	10	35 1/4 35 1/4 36 1/2	1,195	22 1/4 Dec	36 1/4 Dec	Class B.....	1	4.00 4.00	120	3.05 Jun	3.75 May
Canada Maltine.....	1	59 59 59	25	59 Dec	87 1/2 Dec	Decoursey Brewis Mines.....	1	85c 82c 85c	6,599	70c Dec	1.22 Sep
Can Met Explorations.....	1	2.00 1.90 2.00	135,132	48c Jan	3.90 Jun	Warrants.....	1	29 1/4c 29 1/4c 29 1/4c	1,500	25c Dec	55c Sep
Canada Oil Lands.....	1	2.00 1.90 2.00	8,300	1.85 Dec	4.70 Jan	Deer Horn Mines.....	1	60c 64c	10,000	50c Dec	1.18 Jan
Warrants.....	1	1.00 1.00 1.00	1,900	95c Dec	2.75 Jan	D'Eldona Gold Mines Ltd.....	1	19 1/2c 17 1/2c 19 1/2c	13,168	15c July	33c Jan
Canada Packers class A.....	1	39 39 39	30	37 Dec	41 1/4 Sep	Del Rio Producers Ltd.....	1	1.45 1.42 1.54	11,903	1.05 Jan	1.96 Sep
Class B.....	20	34 34 35 1/2	196	33 Apr	39 Sep	Desmont Mining Corp Ltd.....	1	63 60 64	28,400	48 1/2c Nov	68c Nov
Canada Permanent Mtge.....	20	92 1/2 92 92 1/2	250	83 1/4 Jan	96 Dec	Delta Minerals.....	1	19c 18c 19 1/2c	35,500	14c Dec	50c May
Canada Safeway Ltd pfd.....	100	102 102 102 1/2	165	102 Dec	105 1/2 Oct	Devon-Leduc Oils.....	25c	1.74 1.52 1.80	17,200	1.24 Jan	2.15 Jun
Canada Southern Petroleum.....	1	1.75 1.75 1.80	3,140	1.65 Oct	3.35 Apr	Diadem Mines.....	1	37c 37c 38c	4,842	34c Dec	50c Oct
Canada Steamship Lines com.....	1	32 1/2 32 1/2 35 1									

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

Toronto Stock Exchange (Cont.)				STOCKS			
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price
			Low High		Low High		Low High
General Products Mfg class A	100	39 1/2	39 1/2 39 1/2	25	40 1/2 May	Macassa Mines	1
General Steel Wares com	100	10 3/4	10 3/4 11	595	8 1/2 Jun	Macdonald Mines	1
Preferred	100	98	98 98	80	100 Nov	Macfie Explorations	1
Geneva Lake	1	16 1/2	15 1/2 19c	61,200	10c Feb	Mackeno Mines	1
Giant Yellowknife Gold Mines	1	6.30	5.60 6.30	7,648	5.55 Nov	MacLeod-Cockshutt Gold Mines	1
Glenn Uranium Mines	1	1.18	1.15 1.25	63,752	60c Sep	Macmillan Bioedel class B	1
God's Lake Gold Mines	1	62 1/2	60c 66 1/2	16,500	55 1/2 Dec	Madsen Red Lake Gold Mines	1
Gould Mines	1	35c	32c 35c	10,000	23c Mar	Mages Sporting Goods	10c
Goldcrest Mines	1	29c	25 1/2 31c	96,200	12c Mar	Magnet Consolidated Mines	1
Gold Eagle Gold	1	10c	10c 10 1/2	5,500	7 1/2 Dec	Malaric Goldfields	1
Golden Manitou Mines	1	3.80	3.65 3.85	9,895	1.66 Jan	Maneast Uranium Ltd	1
Goldfields Uranium	1	1	45c 49c	36,000	35c Oct	Maple Leaf Milling common	100
Goldora Mines	1	16 1/2	13c 17c	158,000	5 1/4 Feb	Preferred	100
Goodyear Tire Canada com	50	50	52 1/2	110	130 Mar	Maralgo Mines	1
4% preferred	50	52 1/2	52 1/2 52 1/2	94	5 1/2 Dec	Marcus Gold	1
Graham Bousquet Gold	1	36 1/2	29c 37c	65,900	26c Sep	Marigold Oils Ltd	1
Grandines Mines	1	43c	41c 48c	515,803	13c May	Maritime Mining Corp	1
Granduc Mines	1	8.30	8.30 8.75	12,075	4.25 Mar	A warrants	1
Great Lakes Paper	1	43 1/4	43 44	1,228	29 Jan	B warrants	1
Great Northern Gas Utilities com	1	7 1/4	7 1/4 7 1/4	950	5 1/4 Jan	Martin-McNeely Mines	1
Preferred	50	46 1/2	46 1/2 46 1/2	135	45 1/2 May	Massey-Harris-Ferguson Ltd com	1
Warrants	1	3.50	3.45 3.50	585	2.40 Apr	Preferred	100
Great Plains Development	1	26 1/2	25 1/2 26 1/2	1,680	18 1/2 May	Matachewan Consol	1
Great Sweet Grass Oils	1	4.45	4.40 4.50	20,110	2.00 May	Maxwell Ltd	1
Great West Coal class A	1	8 3/4	8 3/4 8 3/4	330	7 1/4 Mar	Maybrun Mines	1
Class B	1	8 3/4	8 3/4 8 3/4	453	5 1/4 Apr	McCull Frontenac common	1
Greening Wire	1	4.40	4.40 4.40	100	4.15 May	Preferred	100
Greyhawk Uranium	1	49 3/4	48c 50c	43,275	46c Dec	McIntyre Porcupine	1
Gridoll Freehold	9c	1.45	1.32 1.49	35,500	7.75 Jan	McKenzie Red Lake	1
Guich Mines Ltd	1	17c	14 1/2 17c	27,750	7 1/2 Jan	McMarmac Red Lake	1
Gunnar Mines	1	18 1/2	18 1/2 18 1/2	9,547	9 1/4 Jan	McWatters Gold Mines	1
Warrants	1	11 1/2	11 1/2 11 1/2	11,420	3.60 Jan	Mentor Exploration & Dev	50c
Guillim Lake Gold	1	15 1/2	14c 16c	42,200	9c Jan	Mercury Chipman Knit	1
Gypsum Lime & Alabastine	1	57	57 58	50	52 1/4 Jan	Merrill Island Mining	1
Hallnor Mines	1	3.25	3.25 3.25	500	3.00 Jan	Merrill Petroleum	1
Harding Carpets	1	8 1/2	8 1/2 8 1/2	100	8 Jun	Meta Uranium Mines	1
Hard Rock Gold Mines	1	14c	12 1/2 14c	12,600	10 1/2 Mar	Mexican Light & Power common	1
Harrison Minerals	1	1.22	1.05 1.22	82,050	22c Apr	Midcon Oil & Gas	1
Hasaga Gold Mines	1	22c	19c 23c	9,800	1.68 Nov	Mid-Western Industrial Gas	1
Head of Lakes Iron	1	14 1/2	14 1/2 14 1/2	18,000	29c Aug	Rights	1
Headway Red Lake	1	1.36	1.26 1.38	77,900	23 1/2 Feb	Mill City Petroleum	1
Heath Gold Mines	1	12 1/4	11c 12 1/4	49,100	3.10 Apr	Milton Brick	1
Hendershot Paper common	1	31	31 31	25	15c Feb	Mindamar Metals Corp	1
Heva Gold Mines	1	7c	5 1/2 7c	14,000	33 Dec	Mining Corp	1
High Crest Oils Ltd	1	20c	19c 22c	12,000	9 1/2 Mar	Min Ore Mines	1
Highland Bell	1	70c	70c 70c	500	30c Feb	Modern Containers com	1
Highwood Sarcie Oils	1	12 1/2	12 1/2 12 1/2	600	80c Aug	Class A	1
Hinde & Dauch Canada	1	57 1/2	57 1/2 57 1/2	51	15c Jan	Mogul Mining Corp	1
Hi Tower Drilling	1	7 1/4	7 1/4 7 1/4	80	53 1/4 Jan	Molson Brewery class A	1
Holden Mfg class A	1	7 1/4	7 1/4 7 1/4	330	5 Apr	Monarch Knitting common	1
Hollinger Consol Gold	5	23 1/2	23 1/2 24 1/2	5,605	4 1/4 Nov	Moneta Porcupine	1
Home Oil Co Ltd	1	12	12 12 12	6,012	15 1/2 Mar	Montreal Locomotive Works	1
Class B	1	11 1/4	11 1/4 11 1/4	3,127	12 1/2 Dec	Moore Corp common	1
Hoyle Mining	1	7.90	7.75 8.00	13,118	12 1/2 Dec	Multi-Minerals Ltd	1
Hudson Bay Mining & Smelting	1	65 1/2	64 1/2 66	3,355	9.80 Dec	Nama Creek Mines	1
Hugh-Pam Porcupine	1	31c	31c 34c	13,200	9.75 Dec	National Drug & Chem common	1
Huron & Erie Mortgage	20	40	38 1/2 40	2,245	2.60 Jan	Preferred	5
Husky Oil & Refining Ltd	1	8.60	8.60 8.75	2,645	5 1/4 Jan	National Explorations Ltd	1
Warrants	1	3.70	3.70 3.80	3,140	20c May	National Grocers pfd	20
Hy-Charger Petroleum	1	8 1/2	8c 8 1/2	15,000	34 Apr	National Hosiery Mills class B	1
Imperial Bank	10	55	54 55	725	42 Jul	National Petroleum	25c
Imperial Oil	1	39 1/2	39 39 1/2	11,608	7c Nov	National Steel Car	1
Imperial Tobacco of Canada ordinary	5	11 1/4	11 1/4 11 1/4	3,432	15c Apr	National Trust	10
6% preferred	1	6 1/4	6 1/4 6 1/4	375	45 Jan	Nello Mines	1
Indian Lake Gold	1	15 1/2	15c 16c	58,300	54 Jul	Nesbitt Labine Uranium	1
Industrial Acceptance common	1	52	52 52	870	41 1/2 Sep	New Alger Mines	1
4 1/2% preferred	100	100 1/2	100 1/2 101	80	12 1/2 Aug	New Athona Mines	1
Inglis (John) & Co	1	11 1/4	11 1/4 11 1/4	875	17 1/2 Dec	New Bidlamque Gold	1
Inland Cement preferred	10	16 1/2	16 1/2 17	495	61 1/2 Dec	New Brindale Oils	1
Inspiration Mining	1	1.65	1.53 1.74	23,744	106 1/4 Aug	New British Dominion Oil	1
International Bronze Powders com	1	10	10 10 1/4	410	14 Feb	New Calumet Mines	1
Preferred	25	23	23 23	100	19 Sep	New Continental Oil	1
International Metals class A	1	35 1/4	35 1/4 35 1/4	110	2.80 Mar	New Davies Petroleum	50c
International Nickel Co common	1	84 1/2	81 1/2 84 1/2	8,828	9 Dec	New Delhi Mines	1
Preferred	5/100	127	126 1/2 128 1/2	445	22 Sep	New Dickinson Mines	1
International Petroleum	1	29 1/2	29 1/2 29 1/2	1,168	38 Sep	New Fortune Mines	1
International Rawnick Ltd	1	1.45	1.20 1.45	17,000	86 1/4 Aug	New Gas Explorations	1
Interprovincial Bldg Credits	1	15 1/2	15 1/2 16	1,350	138 1/2 Jun	New Goldvue Mines	1
Interprovincial Pipe Line	5	28 1/2	28 1/2 29	7,008	31 Sep	New Harricana	1
Iron Bay Mines	1	3.50	2.55 3.75	9,300	2.25 Jul	New Highridge Mining	1
Jack Waite Mining	1	25c	24c 25c	5,700	17 1/4 Jul	New Hosco Mines	1
Jacobus Mining	1	50c	44c 52c	35,300	30 1/2 Jan	New Jaculet Mines	75c
Jaye Exploration	1	54c	51c 56c	38,175	25 Oct	New Jason Gold	1
Jeanette Minerals Ltd	1	35c	33c 35 1/4	10,335	27c Nov	New Kelore Mines	1
Jellicoe Mines (1939)	1	11c	9 1/4 11c	15,500	99c Nov	New Laguerre Mines	1
Joburke Gold Mines	1	16c	15c 17c	25,000	70c Jun	Newland Mines	1
Joliet-Quebec Mines	1	1.23	1.20 1.30	49,500	17c Jan	New Marlon Gold	1
Jonsmith Mines Ltd	1	34c	28c 39c	169,500	39c Sep	New Minqua-Scotia	1
Jupiter Oils	15c	2.25	2.15 2.28	2,000	1.75 Aug	New Miramiqua Explor	1
Kelvinator of Canada	1	17	17 17	50	94c May	Newnorth Gold Mines	1
Kenville Gold Mines	1	12c	9c 12 1/2	52,000	3.10 Oct	New Royan Merger	1
Kerr-Addison Gold	1	17 1/2	17 1/2 17 1/2	2,589	22 1/2 Feb	New Royan Cooper	1
Kerr Lake Mines	1	50c	50c 50c	500	23c Feb	New Senator Royan	1
Keyboycon Mines	1	12 1/2	11 1/4 12 1/2	9,000	20c Jan	New Superior Oils	1
Kilmebe Copper	1	3.75	3.50 3.85	13,850	20c Jan	New Thurbols Mines	1
Warrants	1	1.75	1.55 1.80	6,900	18 1/2 Sep	Nib Yellowknife Gold Mines	1
Kirkland Hudson Bay	1	33c	32c 34c	5,600	70c Sep	Nickel Rim Mines Ltd	1
Kirkland Lake Gold	1	44c	40c 45c	64,964	23c Mar	Nipissing Mines	1
Kirkland Townsite	1	31 1/2	26c 34c	55,510	4.05 Nov	Nisto Mines	1
Kristina Copper Mines	1	17c	14c 17c	82,700	1.90 Nov	Noranda Mines	1
Kroy Oils Ltd	20c	1.10	1.10 1.24	6,800	55c Mar	Nordon Corp	1
Labatt (John) Ltd	1	23 1/2	23 1/2 24	2,280	45c Dec	Norgold Mines	1
Labrador Mining & Exploration	1	18 1/4	18 18 1/2	3,520	31 1/2 Jul	Norlantic Mines	1
Lake Clinch Mines	1	3.60	3.45 3.60	15,625	1.52 Mar	Normetal Mining	1
Lake Dufault Mines	1	2.45	2.30 2.55	32,975	25c Apr	Norpax Oil & Mines Ltd	1
Lake Lingman Gold Mines	1	15 1/2	14c 16c	20,506	1.15 May	North Canadian Oils common	1
Lake Osu Mines	1	33c	31c 38c	29,500	19 May	Preferred	50
Lake Shore Mines	1	4.40	4.30 4.50	500	3.95 Jul	North Inca Gold	1
Lake Wasa Mining	1	25 1/2	24 1/2 25 1/2	2,600	3.35 Sep	North Rankin	1
La Luz Mines	1	2.90	2.90 2.95	2,200	35c Mar	North Star Oil	1
Lamaque Gold	1	3.40	3.40 3.45	1,300	45c Jun	Warrants	10 1/2
Laura Secord Candy Shops	3	20	20 20	385	6.35 Jan	North Trinity Mines	1
Laurentide Acceptance class A	1	10 1/4	10 1/4 10 1/4	200	27c Jul	Northern Quebec Power common	1
Lavalle Mines	1	11c	10c 13c	130,700	3.25 Sep	Nudulama Mines Ltd	1
Leitch Gold	1	72c	70c 72c	5,900	4.35 Jan	Obaska Lake Mines	1
Lencourt Gold	1	12 1/2	12 1/2 13c	7,000	13c Dec	O'Brien Gold Mines	1
Lexindin Gold Mines	1	31c	28c 35c	20,100	86c Aug	Ogama Rockland Gold	1
Liberal Petroleum	1	3.15	2.95 3.30	17,680	25c Apr	Oil Selections	1
Little Long Lac	1	1.32	1.30 1.40	1,925	1.15 May	Oka Rare Metals Mining	1
Loiblav Groceries class A	1	47 1/2	47 1/2 47 1/2	431	4.00 Aug	Okalta Oils	90c
Class B	1	97 1/2	97 1/2 99	215	1.75 Jan	O'Leary Malartic	1
Lomega Gold	1	8c	6 1/2 8 1/2	44,500	49 Dec	Omnitrans Exploration	1
Long Island Petroleum	1	11 1/2	10c 11 1/2	5,534	104 Dec	Ontario Jockey Club common	1
Lorad Uranium Mines	1	1.65	1.47 1.65	122,895	15c Apr	Warrants	10
Louvicourt Goldfields	1	32 1/2	28 1/4 38c	21,000	16c Jan	Preferred	10
Lyndhurst Mining Co	1	2.25	2.23 2.40	29,450	15c Apr	Ontario Steel Products com	1
Lynx Yellowknife Gold Mines	1	8c	8c 8 1/2	6,000	66c Apr	Opemiska Copper	1
					3.20 Jul	Orenada Gold	1
					10c May	Ormsby Mines	1
						Osisko Lake Mines	1

For footnotes see page 41.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 6

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955
		Low	High					Low	High		
Pacific Eastern	1	13c	12 1/2c	15c	35,700	10c	Dec	23c	Jan		
Pacific Petroleum	1	13 1/2	12 3/4	14	10,405	10 1/4	May	14	Dec		
Page Hersey Tubes	1	81	80	81	120	65	May	83	Dec		
Pamour Porcupine	1	56c	56c	58c	3,900	46c	Jun	72c	Jan		
Pan Western Oil	10c	29c	29c	29c	1,800	25 1/2c	Mar	38c	Jan		
Paramaque Mines	1	12c	9 1/2c	13 1/2c	65,250	8c	Jan	13c	Apr		
Parbec Mines	1	17c	14c	19c	215,418	13c	Dec	45c	Mar		
Pardee Amalgamated Mines	1	1.36	1.02	1.45	199,566	70c	Nov	3.05	Jun		
Parker Drilling	1	4.95	4.75	4.95	1,550	3.15	Mar	5.25	Oct		
Pater Uranium Mines Ltd.	1	166	165	190	32,650	1.20	Dec	1.90	Dec		
Pathfinder Petroleum	50c	84c	84c	87c	7,417	47c	Jan	95c	Sep		
Paymaster Consol	1	38c	35c	39 1/2c	21,958	30c	Jun	46c	Sep		
Peace River Natural Gas	1	8.30	8.30	8.95	1,900	7.25	Jan	10 1/2	Nov		
Pembina Pipeline common	5	24 1/2	23 1/2	24 1/2	2,903	15 1/2	Jun	24	Dec		
Preferred	50	53	52	53	690	50 1/2	Nov	54	July		
Peoples Credit common	1	17	17	17	100	11 1/2	Mar	19 1/2	May		
Perron Gold Mines	1	28c	28c	28c	600	24c	Dec	42c	Apr		
Peruvian Oils & Mineral	1	2.96	2.63	3.10	23,050	1.58	Nov	3.60	July		
Petrol Oil & Gas	1	1.58	1.55	1.72	57,375	40c	Apr	3.20	Nov		
Pickle Crow Gold Mines	1	1.35	1.35	1.44	2,700	1.10	Nov	1.59	Feb		
Pioneer Gold of B.C.	1	1.82	1.82	1.82	500	1.60	July	2.35	Jan		
Pitch-Ore Uranium	1	15 1/2c	13c	17c	205,900	11c	May	33c	Aug		
Placer Development	1	38 1/2	36 1/2	38 1/2	670	30 1/4	Mar	40 1/2	Nov		
Ponder Oils	1	84c	84c	84c	1,000	68c	Jan	1.34	July		
Poplar Oils	1	20c	20c	20c	1,200	22c	Apr	43c	Dec		
Powell River	1	57 1/2	56	58	1,545	40	Mar	58 1/2	July		
Powell Rouyn Gold	1	55c	55c	55c	800	49c	Mar	72c	Aug		
Power Corp	1	57	56 1/2	57 1/2	411	47 1/2	Jan	67 1/2	Aug		
Prairie Oil Roy	1	3.55	3.50	3.90	2,300	2.05	Jan	4.30	Nov		
Premier Border Gold	1	7 1/2c	5 1/2c	7 1/2c	7,700	3 1/2c	Jan	9 1/2c	Jun		
Preston East Dome	1	7.95	7.40	8.00	2,775	5.05	Jan	10 1/2	Jun		
Pronto Uranium Mines	1	9.10	8.50	9.30	9,420	5.25	Jan	14	July		
Warrants	1	5.00	5.00	5.25	1,300	2.15	Jan	8.50	July		
Prospectors Airways	1	2.40	2.40	2.55	4,500	1.76	Dec	4.15	May		
Purdy Mica Mines	1	17c	17c	19c	5,000	10c	Jan	50c	July		
Quebec Chibougamau Gold	1	2.15	1.85	2.25	143,160	19c	Feb	2.20	Dec		
Quebec Copper Corp	1	3.15	2.76	3.40	26,660	1.10	Jan	5.10	May		
Quebec Labrador Develop	1	9 1/2c	9c	10 1/2c	33,000	8 1/2c	Jan	15c	Apr		
Quebec Lithium Corp	1	1 1/2	1 1/2	1 1/2	3,820	13	Dec	18	Apr		
Quebec Manitou Mines	1	1.45	1.25	1.45	14,500	70c	Jun	1.68	Aug		
Quebec Metallurgical	1	3.95	3.75	4.00	13,697	3.10	Mar	5.85	Sep		
Queenston Gold Mines	1	18c	18c	20c	8,300	18c	Dec	26c	Aug		
Queumont Mining	1	27 1/4	27	27 1/2	920	20 1/4	Jan	30	Aug		
Radiore Uranium Mines	1	1.72	1.46	1.80	31,650	84c	Feb	3.65	Apr		
Rapid Grip & Batten	1	8 1/4	8 1/4	8 1/2	280	6 1/2	Feb	8 1/2	Aug		
Rayrock Mines	1	2.75	2.12	2.85	124,925	75c	Jan	5.25	Jun		
Reef Petroleum	1	9c	9c	9c	2,700	7 1/2c	Jan	14c	Jan		
Reeves Macdonald	1	1.60	1.60	1.60	500	1.43	Mar	2.50	Sep		
Regcourt Gold Mines	1	13c	11c	14 1/2c	40,000	4 1/2c	Jan	31c	Jun		
Regent Refining	1	10 1/4	10 1/4	10 1/4	845	10 1/4	Dec	12 1/4	Nov		
Renable Mines	1	2.60	2.60	2.60	1,400	2.40	Aug	2.75	Feb		
Reynolds Uranium	1	70c	70c	74c	23,150	40c	Oct	1.07	Jun		
Rio Palmer Oil	1	1.90	1.67	1.90	24,590	1.60	Dec	2.40	Aug		
Rio Rupunui Mines Ltd.	1	27c	24c	30c	117,589	21c	Dec	31 1/2c	Nov		
Rix-Athabasca Uranium	1	1.10	82c	1.10	30,600	73c	Nov	1.90	Apr		
Roche Long Lac	1	20c	18c	22c	211,520	14c	Nov	78c	Mar		
Rockwin Mines	1	59c	41c	62c	63,931	34 1/2c	Dec	1.26	July		
Rowan Consolidated	1	19c	18c	20c	21,450	11c	Feb	45c	Jul		
Roxana Oils	1	12 1/2c	10c	12 1/2c	5,200	9c	Apr	21c	Dec		
Royal Bank of Canada	10	57 1/2	57 1/2	58 1/4	1,405	49 1/4	Jan	66 1/4	July		
Royalite Oil common	1	13 1/2	13 1/4	13 1/4	1,559	10 1/4	Apr	16 1/4	Sep		
Russell Industries	1	13 1/4	13 1/4	14	2,455	13	Nov	18 1/4	Feb		
St Lawrence Corp	1	83	83	83 1/2	430	65 1/2	Mar	90 1/2	Nov		
San Antonio Gold	1	1.35	1.29	1.35	7,900	1.27	Dec	2.20	Jan		
Sand River Gold	1	14 1/2c	12 1/2c	15c	16,800	1c	Dec	35c	Jan		
Sapphire Petroleum Ltd.	1	2.95	2.91	3.05	20,000	2.40	Oct	4.95	Feb		
Debentures	119	115 1/4	115 1/4	120	13,300	118	Dec	122	Dec		
Scurry Rainbow Oils Ltd.	50c	1.79	1.75	1.85	7,700	1.10	Jan	2.98	Feb		
Scythos common	1	16 1/2	16 1/2	16 1/2	254	13 1/2	Feb	22	Jan		
Security Freehold Petroleum	1	2.95	2.80	2.95	4,810	1.80	Jan	3.35	Jun		
Shawinigan Water & Power com.	1	69 1/4	68	69 1/4	969	50 1/4	Jan	74 1/4	Sep		
Class A preferred	50	50	50	50	160	49 1/4	Dec	53 1/4	Aug		
Class B pfd.	50	54	54	54 1/4	185	53 1/2	Jan	55 1/2	Jun		
Shawkey 1945 Mines	1	9c	9c	10c	9,682	7c	Mar	16c	Mar		
Sheep Creek Gold	50c	1.42	1.40	1.45	1,700	75c	Jan	1.60	July		
Sherritt Gordon	1	8.60	8.15	8.85	12,519	4.80	Mar	10 1/4	July		
Shirriff's common	20	11	10 1/4	11	6,150	10 1/4	Mar	10 1/4	July		
St As' Breweries common	1	27	26 1/2	27	385	26 1/2	Dec	30 1/2	Aug		
Sigma Mines Quebec	1	5.05	5.00	5.10	700	4.85	July	5.50	May		
Silanco Mining	1	27c	24 1/2c	27c	167,800	10 1/2c	Jan	30c	Jun		
Silver-Miller Mines	1	99c	97c	1.00	15,079	85c	July	1.20	Oct		
Silver Standard Mines	50c	51c	50c	51c	1,500	35c	Aug	79c	May		
Silverwood Dairies class A	1	13 1/4	13 1/4	13 1/2	1,843	11 1/4	Mar	15	July		
Simpsons Ltd.	1	18 1/2	17 1/2	18 1/2	2,175	16	Oct	21	Feb		
Siscoe Gold Mines	1	60c	60c	61c	9,575	75c	Feb	64c	Dec		
Slate common	1	14 1/4	14 1/4	14 1/2	220	12	Jan	15	Mar		
Slocan Van Rd	1	21 1/2c	20c	21 1/2c	31,400	18c	Nov	29 1/2c	Sep		
Somerville Ltd pfd.	50	53	53	53	65</						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 6

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.45	1.59
Affiliated Fund Inc.	1.25	5.93	6.42
American Business Shares	1	4.09	4.37
American Mutual Fund Inc.	1	8.75	9.56
Associated Fund Trust	1	1.54	1.69
Atomic Development	1	14.43	15.73
Mutual Fund Inc.	1	6.11	6.64
Axe-Houghton Fund "A" Inc.	1	24.68	26.83
Axe-Houghton Fund "B" Inc.	5	4.02	4.39
Axe-Houghton Stock Fund Inc.	1	9 1/2	10 1/2
Beneficial Corp.	1	4 3/4	4 7/8
Blair Holdings Corp.	1	13.58	14.76
Blue Ridge Mutual Fund Inc.	1	22.84	24.56
Bond Inv Tr of America	1	16.65	18.00
Boston Fund Inc.	1	11.15	12.05
Bowling Green Fund Inc.	10c	21.67	23.43
Broad Street Invest Corp.	1	12.25	13.45
Bullock Fund Ltd	1	7.42	8.11
California Fund Inc.	1	11.52	12.45
Canada General Fund	1	17.95	19.42
(1954) Ltd.	1	5.61	6.14
Canadian Fund Inc.	1	25.13	27.17
Capital Venture Fund Inc.	1	15.61	17.10
Century Shares Trust	1	15.61	17.10
Chemical Fund Inc.	50c	15.61	17.10
Christiana Securities com.	100	15.400	16.000
Preferred	100	137	142
Colonial Fund Inc.	1	20.30	22.04
Commonwealth Investment	1	9.18	9.98
Commonwealth Stock Fund	1	11.64	12.65
Composite Bond & Stock	1	18.44	20.04
Fund Inc.	1	16.34	17.76
Concord Fund Inc.	1	15.45	16.70
Consolidated Investment Trust	1	47 3/4	50 3/4
Crown Western Investment Inc.	1	16.96	17.61
Dividend Income Fund	1	16.89	17.06
De Vegh Income Fund Inc.	1	60.99	61.61
De Vegh Mutual Fund Inc.	1	10.92	12.01
Delaware Fund	1	11.38	12.47
Diversified Growth	1	9.32	10.21
Stock Fund	1	17.04	19.20
Diversified Investment Fund	1	2.70	2.96
Series E	2.50	8.93	9.71
Dividend Shares	25c	21.25	22.72
Dreyfus Fund Inc.	1	19.35	20.69
Eaton & Howard	1	4.71	5.15
Balanced Fund	1	7.05	7.31
Stock Fund	1	11.08	12.11
Electronics Investment Corp.	1	14.39	15.56
Equity Fund Inc.	20c	3.93	4.31
Federated Fund of New Eng.	1	14.57	15.81
Fidelity Fund Inc.	5	7.37	8.01
Financial Industrial Fund Inc.	1	9.86	10.80
Formula Fund of Boston	1	7.52	8.24
Founders Mutual Fund	1	15.49	16.98
Franklin Custodian Funds Inc.	1	3.06	3.33
Common stock series	1c	13.68	14.95
Preferred stock series	1c	73.71	79.26
Fundamental Investors Inc.	2	7.66	8.33
Futures Inc.	1	10.50	11.50
Gas Industries Fund Inc.	1	11.54	12.64
General Capital Corp.	1	6.85	7.51
General Investors Trust	1	8.87	9.72
Group Securities	1	12.32	13.49
Automobile shares	1c	11.99	13.13
Aviation shares	1c	7.76	8.51
Building shares	1c	6.29	6.90
Capital Growth Fund	1c	9.33	10.22
Chemical shares	1c	9.23	10.11
Common (The) Stock Fund	1c	13.83	15.14
Electronics & Electrical	1c	9.18	9.56
Equipment shares	1c	11.72	12.83
Food shares	1c	9.20	10.08
Fully administered shares	1c	10.83	11.86
General bond shares	1c	3.00	3.30
Industrial Machinery shares	1c	6.77	7.42
Mining shares	1c	10.85	11.88
Petroleum shares	1c	15.26	16.70
Railroad Bond shares	1c	4.32	4.75
RR equipment shares	1c	8.82	9.67
Railroad stock shares	1c	14.57	15.01
Steel shares	1c	16.46	16.96
Tobacco shares	1c	25.74	27.81
Utility shares	1c	15.06	16.28
Growth Industry Shares Inc.	1	2.54	2.78
Guardian Mutual Fund Inc.	1	10.31	11.27
Haydock Fund Inc.	1	9.17	10.02
Hudson Fund Inc.	1	18.97	20.54
Income Foundation Fund Inc	10c		
Income Fund of Boston Inc.	1		
Incorporated Income Fund	1		
Incorporated Investors	1		

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask
Aetna Insurance Co.	10	132	142
Aetna Life	10	69 1/2	73
Agricultural Insurance Co.	10	210	221
American Automobile	2	38 1/4	40 1/4
American Equitable Assur.	5	25	27
American Fidelity & Casualty	5	38	41
\$1.25 conv preferred	5	33	35 1/4
American Home Assurance Co.	5	33	35 1/4
Amer Ins Co (Newark N J)	2 1/2	41	44
Amer Mercury (Wash D C)	1	31 1/2	33
American Re-insurance	5	4 1/4	5 1/4
American Surety	25	25 1/4	27 1/4
Bankers & Shippers	10	99 1/2	104 1/2
Boston Insurance Co.	5	55 1/2	60 1/2
Camden Fire Ins Assn (N J)	5	41	43
Colonial Life Ins of Amer	10	26	27 1/4
Columbian Nat'l Life Ins	2	134	142
Connecticut General Life	10	96	101
Continental Assurance Co.	5	490	530
Continental Casualty Co.	10	165	173
Crum & Forster Inc.	10	109 3/4	115 3/4
Employees Group Assoc.	1	67 1/2	71
Employers Reinsurance	10	73	77
Federal	4	83	87
Fidelity & Deposit of Md.	10	35	37
Fire Assn of Philadelphia	10	85	89
Fireman's Fund (S F)	2.50	55 1/2	58 1/2
Firemen's of Newark	5	64 1/2	66 1/2
Franklin Life	4	40 1/2	42 1/2
General Reinsurance Corp.	10	92	100
Glens Falls	5	48 1/2	51 1/2
Globe & Republic	5	68	71
Great American	5	22 3/4	24 3/4
Gulf Life (Jacksonville Fla)	2 1/2	40 1/4	41 3/4
Hanover Fire	10	33 1/4	35
Hartford Fire Insurance Co.	10	46 1/2	49
Hartford Steamboiler	10	154	162
		91	99

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd—			
Institutional Bank Fund	10c	11.12	12.17
Inst Foundation Fund	1c	11.06	12.10
Institutional Growth Fund	1c	10.99	12.02
Institutional Income Fund	1c	7.22	7.90
Institutional Insur Fund	1c	14.02	15.33
Intl Resources Fund Inc.	1c	4.71	5.17
Investment Co of America	1	9.31	10.17
Investment Trust of Boston	1	10.14	11.08
Johnston (The) Mutual Fund	1	a20.63	—
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.53	27.69
B-2 (Medium Grade Bonds)	1	25.81	28.15
B-3 (Low Priced Bonds)	1	19.09	20.82
B-4 (Discount Bonds)	1	11.22	12.24
K-1 (Income Pfd Stocks)	1	19.77	21.57
K-2 (Speculative Pfd Stks)	1	11.33	12.36
S-1 (High-Grade Com Stk)	1	16.56	18.07
S-2 (Income Com Stocks)	1	12.10	13.20
S-3 (Speculative Com Stk)	1	13.09	14.28
S-4 (Low Priced Com Stks)	1	9.49	10.36
Keystone Fund of Canada Ltd	1	10.40	11.26
Knickerbocker Fund	1	6.50	7.13
Lexington Trust Fund	25c	11.85	12.95
Life Insurance Investors Inc.	1	16	17
Loomis Sayles Mutual Fund	1	a43.60	—
Managed Funds—			
Automobile shares	1c	5.14	5.66
Electrical Equipment shares	1c	2.79	3.08
General Industries shares	1c	4.16	4.58
Paper shares	1c	4.45	4.90
Petroleum shares	1c	3.09	3.41
Special Investment shares	1c	3.00	3.31
Metal shares	1c	3.52	3.83
Transport shares	1c	3.33	3.67
Manhattan Bond Fund Inc.	10c	8.20	8.99
Massachusetts Investors Trust	1	32.62	35.26
Mass Investors Growth Stock	1	9.54	10.31
Fund Inc	1	38.10	41.19
Massachusetts Life Fund	1	9.81	10.77
Mutual Invest Fund Inc.	1	a14.46	—
Mutual Shares Corp.	1	3.34	3.62
Mutual Trust Shares—			
of beneficial interest	1	19.42	21.01
Nation Wide Securities Co Inc.	1	17.94	19.37
National Investors Corp.	1	11.27	12.32
National Security Series—			
Balanced Series	1	x7.33	8.04
Bond Series	1	9.37	10.24
Income Series	1	6.44	7.04
Dividend Series	1	5.08	5.55
Stock Series	1	8.77	9.58
Growth Stock Series	1	5.97	6.52
New England Fund	1	x20.18	21.82
New York Capital Fund	1	28 1/2	30 1/2
of Canada Ltd	1	3.52	—
North American Trust Shares	1	10	11
Series 1956	1	25 3/4	27 1/4
Pacific Amer Investors com.	10c	18.04	19.68
\$1.50 preferred	5	22.32	22.78
Philadelphia Fund Inc.	1	13.50	14.67
Pine Street Fund Inc.	1	28.86	29.15
Pioneer Fund Inc.	2.50	6.69	7.23
Price (T Rowe) Growth Stock	1	12.67	13.70
Fund Inc.	1	40 1/2	42 1/2
Puritan Fund Inc.	1	a36.01	—
Putnam (Geo) Fund Inc.	1	a22.41	—
Scudder Fund of Canada Inc.	1	9.17	9.92
Scudder, Stevens & Clark	1	11.60	12.54
Fund Inc.	1	12.01	12.98
Common Stock Fund	1.25	12.50	13.69
Selected Amer Shares	1	39.00	41.50
Shareholders Trust of Boston	1	a29.39	—
Southwestern Investors Inc.	1	11.43	12.46
Sovereign Investors	1	22	24
State Street Investment Corp.	1	7.88	8.61
Stein Roe & Farnham Fund	1	10.66	11.59
Television-Electronics Fund	1	7.77	8.49
Templeton Gwth Fund of Can.	1	9.98	10.74
Texas Fund Inc.	1	10.33	11.29
United Funds Inc.	1	14.74	16.02
United Accumulated Fund	1	7.29	7.97
United Continental Fund	1	6.39	6.98
United Income Fund Shares	1	12.57	13.69
United Science Fund	1	6.95	7.60
United Funds Canada Ltd.	1	8.47	9.26
Value Line Fund Inc.	1	26.50	28.68
Value Line Income Fund Inc.	1	24.29	26.26
Van Strum & Towne Fund Inc.	1	5.39	5.82
Wall Street Investing Corp.	1		
Washington Mutual	1		
Investors Fund Inc.	1		
Wellington Fund	1		
Whitehall Fund Inc.	1		
Wisconsin Fund Inc.	1		

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.40s Jan. 16, 1956	99.31	100	2 1/2s May 1, 1956	99.25	99.29
2.25s Feb. 15, 1956	99.27	99.31	2 1/2s Sept. 14, 1956	99.25	99.29
3s March 15, 1956	99.31	100.1	1 3/4s Oct. 1, 1957-55	97.18	97.26
2.50s April 16, 1956	99.26	99.29	2 1/4s May 1, 1958	98.20	98.28
2 1/2s May 15, 1956	99.28	100	2 1/4s Nov. 1, 1958	97	97.8
3s June 15, 1956	99.30	100	2 1/4s May 1, 1959	96.16	96.24
3 1/4s July 16, 1956	99.30	100.1	2 1/4s Feb. 1, 1960	95.28	96.4
3 1/4s Sept. 17, 1956	99.30	100.1	2 1/4s June 1, 1960	96.26	97.2
Central Bank for Cooperatives—					
1.90s Feb. 1, 1956	99.25	99.29			
2.35s June 1, 1956	99.17	99.21			
2s June 1, 1957	98.2	98.10	Federal Nat'l Mortgage Assn—		
			2 1/2s Jan. 20, 1956	98.4	98.12

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1 1/2s March 22, 1956	99.27	99.29	1 1/2s May 15, 1957	98.16	98.15
2s June 22, 1956	99.22	99.24	2s Aug. 15, 1957	98.24	98.26
2 1/2s June 22, 1956	99.25	99.27	1 1/2s Oct. 1, 1957	98	98.8
2 1/2s Dec. 1, 1956	99.30	100	1 1/2s April 1, 1958	97.4	97.12
Treasury Notes—			2 1/2s June 15, 1958	100.3	100.5
1 1/2s March 15, 1956	99.26	99.27	1 1/2s Oct. 1, 1958	96.18	96.26
1 1/2s April 1, 1956	99.20	99.23	1 1/2s Feb. 15, 1959	97.2	97.4
2s Aug. 15, 1956	99.18	99.20	1 1/2s April 1, 1959	96.10	96.18
1 1/2s Oct. 1, 1956	99.4	99.12	1 1/2s Oct. 1, 1959	95.24	96
2 1/4s March 15, 1957	100.3	100.5	1 1/2s April 1, 1960	95.4	95.12
1 1/2s April 1, 1957	98.14	98.22	1 1/2s Oct. 1, 1960	94.18	94.26

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	5-2-55	2-1-56	63.05	2.75%	2.55%	9-1-55	6-1-56	63.15	2.90%
2.15%	6-1-55	3-1-56	63.10	2.80%	2.80%	10-3-55	7-2-56	63.15	2.95%
2.30%	7-1-55	4-2-56	63.15	2.85%	2.95%	11-1-55	8-1-56	63.15	2.95%
2.30%	8-1-55	5-1-56	63.15	2.85%	3.00%	12-1-55	9-4-56	63.15	3.00%
					3.125%	1-3-56	10-1-56	63.20	3.05%

United States Treasury Bills

	Dollar Value	Bid	Ask		Dollar Value	B
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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.8% above those of the corresponding week last year. Our preliminary totals stand at \$21,917,815,820 against \$21,537,017,702 for the same week in 1954. At this center there is a loss for the week ending Friday of 3.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 7 —	1956	1955	%
New York	\$11,056,616,518	\$11,483,414,636	- 3.7
Chicago	1,064,343,568	989,203,087	+ 7.6
Philadelphia	1,121,000,000	1,086,000,000	+ 3.2
Boston	660,152,847	625,211,472	+ 5.6
Kansas City	381,101,160	385,631,651	- 1.2
St. Louis	391,000,000	342,400,000	+14.2
San Francisco	579,469,000	551,892,158	+ 5.0
Pittsburgh	409,050,234	379,472,254	+ 7.8
Cleveland	557,624,903	451,000,606	+23.6
Baltimore	328,675,571	311,687,455	+ 5.5
Ten cities, five days	\$16,549,033,801	\$16,605,913,319	- 0.3
Other cities, five days	4,473,985,016	4,110,920,320	+ 8.8
Total all cities, five days	\$21,023,018,817	\$20,716,833,639	+ 1.5
All cities, one day	894,797,003	820,184,063	+ 9.1
Total all cities for week	\$21,917,815,820	\$21,537,017,702	+ 1.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Dec. 31. For that week there was a decrease of 3.0%, the aggregate clearings for the whole country having amounted to \$20,141,336,263 against \$20,768,160,944 in the same week in 1954. Outside of this city there was a gain of 3.7%, the bank clearings at this center showing a decrease of 8.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a falling off of 8.2% and in the Philadelphia Reserve District of 4.8%, but in the Boston Reserve District the totals register an improvement of 0.8%. In the Cleveland Reserve District the totals are larger by 6.0%, in the Richmond Reserve District by 6.9% and in the Atlanta Reserve District by 13.9%. The Chicago Reserve District has to its credit a gain of 4.2%, the St. Louis Reserve District of 2.2% and the Minneapolis Reserve District of 10.4%. In the Kansas City Reserve District there is a decrease of 5.5%, but in the Dallas Reserve District there is an increase of 12.8% and in the San Francisco Reserve District of 2.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 31—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	761,832,072	756,152,572	+ 0.8	639,926,831	683,013,131
2nd New York—11 "	10,769,143,991	11,734,436,522	- 8.2	9,016,985,235	9,761,083,712
3rd Philadelphia—11 "	1,155,211,212	1,214,034,941	- 4.8	981,548,977	1,096,045,018
4th Cleveland—7 "	1,281,287,519	1,208,649,987	+ 6.0	1,045,721,922	1,096,766,793
5th Richmond—6 "	634,449,577	593,732,689	+ 6.9	511,062,864	541,712,020
6th Atlanta—10 "	1,008,089,167	884,863,937	+13.9	757,392,741	808,700,572
7th Chicago—17 "	1,357,913,337	1,303,214,889	+ 4.2	1,111,810,050	1,204,206,900
8th St. Louis—4 "	664,976,262	650,826,863	+ 2.2	620,226,590	579,705,961
9th Minneapolis—7 "	498,503,370	451,732,803	+10.4	393,911,130	430,681,207
10th Kansas City—9 "	547,455,491	579,341,367	- 5.5	510,813,903	544,681,235
11th Dallas—6 "	459,556,643	407,563,748	+12.8	408,761,453	394,940,139
12th San Francisco—10 "	1,002,917,622	983,610,262	+ 2.0	837,837,689	889,127,378
Total—110 cities	20,141,336,263	20,768,160,944	- 3.0	16,835,999,385	18,030,664,066
Outside New York City	9,774,579,144	9,428,192,255	+ 3.7	8,151,052,733	8,613,571,275

We now add our detailed statement showing the figures for each city and for the week ended December 31 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Maine—Bangor	2,222,180	2,111,387	+ 5.2	1,945,870	1,928,840
Portland	6,284,156	6,011,907	+ 4.5	4,830,516	4,386,344
Massachusetts—Boston	642,723,434	638,410,170	+ 0.7	531,427,228	568,783,355
Fall River	3,247,371	3,110,335	+ 4.4	2,646,019	2,768,464
Lowell	1,225,587	1,048,546	+16.9	965,164	1,084,668
New Bedford	2,977,233	3,301,884	- 9.8	3,022,681	2,961,464
Springfield	11,572,321	11,428,180	+ 1.3	9,616,216	10,340,782
Worcester	10,050,803	9,707,565	+ 3.5	7,601,853	9,000,375
Connecticut—Hartford	32,017,764	30,567,178	+ 4.7	31,731,492	34,497,410
New Haven	19,059,466	18,398,530	+ 3.6	14,595,202	14,473,381
Rhode Island—Providence	28,379,800	29,930,600	- 5.2	29,640,200	31,068,100
New Hampshire—Manchester	2,071,957	2,126,290	- 2.6	1,904,390	1,719,948
Total (12 cities)	761,832,072	756,152,572	+ 0.8	639,926,831	683,013,131
Second Federal Reserve District—New York—					
New York—Albany	47,216,516	33,959,614	+39.0	30,266,568	32,612,684
Binghamton	4,500,000	4,311,411	+ 4.4	2,549,491	3,998,515
Buffalo	122,895,832	125,214,067	- 1.9	105,245,758	112,754,717
Elmira	2,491,709	1,944,515	+28.1	2,187,404	2,546,105
Jamestown	2,826,968	1,883,354	+50.1	1,672,404	1,395,766
New York	10,366,757,119	11,339,968,689	- 8.6	8,684,946,652	9,417,092,791
Rochester	32,789,917	32,645,399	+ 0.4	25,111,561	23,005,937
Syracuse	18,258,159	16,613,263	+ 9.9	15,228,544	17,659,806
Connecticut—Stamford	27,270,539	35,338,156	-22.8	31,299,038	27,907,531
New Jersey—Newark	63,711,792	70,170,456	- 9.2	54,532,508	51,996,101
Northern New Jersey	80,425,440	72,387,578	+11.1	63,945,307	70,113,759
Total (11 cities)	10,769,143,991	11,734,436,522	- 8.2	9,016,985,235	9,761,083,712

Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Allentown	1,666,159	1,670,679	- 0.3	1,238,851	1,518,672
Bethlehem	1,839,248	1,600,417	+14.9	974,329	1,066,994
Chester	1,763,214	1,677,503	+ 5.1	1,658,553	1,133,240
Lancaster	3,577,812	3,817,786	- 6.3	3,542,633	3,614,242
Philadelphia	1,095,000,000	1,157,000,000	- 5.4	935,000,000	1,052,000,000
Reading	3,208,771	3,557,889	- 9.8	3,058,061	3,455,469
Scranton	6,682,350	5,772,762	+15.8	4,987,953	6,104,164
Wilkes-Barre	3,806,981	4,103,260	- 7.2	2,868,458	2,217,064
York	8,406,836	7,469,633	+12.5	8,391,060	5,542,647
Delaware—Wilmington	14,899,790	14,174,491	+ 5.1	11,430,354	11,140,585
New Jersey—Trenton	14,360,051	13,190,521	+ 8.9	8,398,725	8,251,941
Total (11 cities)	1,155,211,212	1,214,034,941	- 4.8	981,548,977	1,096,045,018

Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	8,737,158	8,494,757	+ 2.9	6,044,193	6,594,620
Cincinnati	257,568,733	257,032,479	+ 0.2	208,671,675	227,681,618
Cleveland	543,088,963	499,274,130	+ 8.8	427,288,188	437,139,328
Columbus	39,998,600	39,551,200	+ 1.1	33,060,300	33,555,800
Mansfield	6,636,429	10,291,552	-35.5	7,066,205	5,763,280
Youngstown	10,152,022	9,117,859	+11.4	8,402,271	8,502,244
Pennsylvania—Pittsburgh	415,105,614	384,888,010	+ 7.9	355,189,090	377,529,903
Total (7 cities)	1,281,287,519	1,208,649,987	+ 6.0	1,045,721,922	1,096,766,793

Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	3,446,339	3,912,908	-11.9	3,574,413	3,280,551
Virginia—Norfolk	20,700,000	18,213,000	+13.7	14,167,000	16,911,000
Richmond	185,650,282	173,035,068	+ 7.3	143,004,387	165,952,889
South Carolina—Charleston	5,762,693	5,014,326	+14.9	5,794,186	5,096,822
Maryland—Baltimore	316,915,385	289,038,974	+ 9.6	255,354,266	255,103,196
District of Columbia—Washington	101,974,876	104,518,413	- 2.4	89,168,642	95,367,562
Total (6 cities)	634,449,577	593,732,689	+ 6.9	511,062,864	541,712,020

Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	27,484,373	23,773,353	+15.6	24,081,013	19,181,269
Nashville	101,265,556	90,279,731	+12.2	89,728,381	78,302,657
Georgia—Atlanta	316,700,000	303,600,000	+ 4.3	257,700,000	288,500,000
Augusta	5,316,498	5,419,795	- 1.9	4,038,523	5,818,638
Macon	5,627,860	4,968,045	+13.3	4,451,991	3,805,847
Florida—Jacksonville	192,313,487	152,936,471	+25.8	129,333,626	131,195,090
Alabama—Birmingham	183,201,922	149,183,117	+22.8	103,746,117	145,299,136
Mobile	11,390,088	8,189,314	+39.1	7,081,512	8,010,872
Mississippi—Vicksburg	523,436	448,166	+16.8	554,624	546,258
Louisiana—New Orleans	164,265,947	146,065,945	+12.5	136,676,954	128,040,805
Total (10 cities)	1,008,089,167	884,863,937	+13.9	757,392,741	808,700,572

Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	2,957,186	1,778,339	+66.3	1,530,421	1,865,904
Grand Rapids	17,018,605	15,199,379	+12.0	14,385,117	13,576,677
Lansing	8,045,043	8,074,302	- 0.4	7,014,977	5,968,694
Indiana—Fort Wayne	14,094,994	9,347,145	+50.8	8,985,957	9,969,728
Indianapolis	62,668,000	69,656,000	-10.0	55,519,000	68,696,000
South Bend	8,463,290	8,323,527	+ 1.7	7,032,620	8,467,305
Terre Haute	4,507,113	3,811,360	+18.3	3,312,227	3,808,039
Wisconsin—Milwaukee	109,423,337	105,335,265	+ 3.9	95,104,779	95,293,524
Iowa—Cedar Rapids	5,078,883	4,531,067	+12.1	5,199,675	4,533,675
Des Moines	43,026,080	42,733,833	+ 0.7	36,840,729	39,033,702
Sioux City	12,409,562	15,426,369	-19.6	13,996,999	13,401,767
Illinois—Bloomington	1,382,353	1,284,052	+ 7.7	1,264,434	1,409,179
Chicago	1,036,147,421	991,050,215	+ 4.6	837,625,701	908,924,691
Decatur	5,260,044	4,813,336	+ 9.3	2,721,081	4,598,948
Peoria	11,962,607	11,238,570	+ 6.4	10,424,040	11,780,946
Rockford	8,814,352	6,612,027	+33.3	7,054,426	8,434,045
Springfield	6,654,467	4,000,103	+66.4	3,797,867	4,444,076
Total (17 cities)	1,357,913,337	1,303,214,889	+ 4.2	1,111,810,050	1,204,206,900

Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	346,200,000	365,400,000	- 5.3	305,200,000	317,800,000
Kentucky—Louisville	198,228,277	176,847,572	+12.1	189,326,016	154,327,492
Tennessee—Memphis	118,275,270	106,419,476	+11.1	123,795,922	105,373,455
Illinois—Quincy	2,272,715	2,159,815	+ 5.2	1,904,652	2,205,014
Total (4 cities)	664,976,262	650,826,863	+ 2.2	620,226,590	579,705,961

Ninth Federal Reserve District—Minneapolis—

	1955	1954	Inc. or Dec. %	1953	1952
Minnesota—Duluth	8,585,638	7,154,707	+20.0	6,886,280	7,394,047
Minneapolis	322,848,002	306,320,678	+ 5.4	260,296,167	296,358,592
St. Paul	139,827,358	112,860,115	+23.9	101,558,055	99,114,348
North Dakota—Fargo	7,728,589	7,204,629	+ 7.3	6,019,836	7,343,635
South Dakota—Aberdeen	3,801,562	4,030,604	- 5.7	3,197,553	3,802,824
Montana—Billings	4,955,783	4,253,786	+16.5	3,578,048	3,882,371
Helena	10,756,438	9,908,284	+ 8.6	12,375,191	12,785,390
Total (7 cities)	498,503,370	451,732,803	+10.4	393,911,130	430,681,

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 30, 1955 TO JANUARY 5, 1956, INCLUSIVE

Country and Monetary Unit	Friday Dec. 30	Monday Jan. 2	Tuesday Jan. 3	Wednesday Jan. 4	Thursday Jan. 5
Argentina, peso	2.233067		2.233980	2.234312	2.234312
Australia, pound	.0385802*		.0385802*	.0385802*	.0385802*
Austria, schilling	.0200135		.0199944	.0200010	.0200116
Belgium, franc	.327633		.327800	.327800	.327800
British Malaysia, Malayan dollar	1.000781		1.000625	1.000468	1.000348
Canada, dollar	.209900		.210000	.210000	.210000
Ceylon, rupee	.00435401*		.00435401*	.00435401*	.00435401*
Finland, markka	.00285625		.00285625	.00285625	.00285625
France (Metropolitan), franc	.237188*		.237188*	.237188*	.237188*
Germany, Deutsche mark	.209900		.210000	.210000	.210000
India, rupee	2.802500		2.803645	2.804062	2.804062
Ireland, pound	.0800560		.0800560	.0800560	.0800560
Mexico, peso	.261100		.261100	.261100	.261100
Netherlands, guilder	2.774752		2.775886	2.776299	2.776299
New Zealand, pound	.140080*		.140080*	.140080*	.140080*
Norway, krone	.496766*		.496766*	.496766*	.496766*
Philippine Islands, peso	.0349000		.0349000	.0349000	.0349000
Portugal, escudo	.193330*		.193330*	.193330*	.193330*
Sweden, krona	.233350		.233350	.233350	.233350
Switzerland, franc	2.792029		2.793171	2.793586	2.793586
Union of South Africa, pound	2.802500		2.803616	2.804062	2.804062
United Kingdom, pound sterling					

*Nominal. †Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 4, 1956	Dec. 28, 1955	Jan. 5, 1956
ASSETS			
Gold certificates	20,141,353	+ 5,000	23,748
Redemption fund for F. R. notes	867,841	—	554
Total gold certificate reserves	21,009,194	+ 5,000	23,194
F. R. notes of other banks	351,300	+ 71,135	136,554
Other cash	331,842	+ 38,142	50,058
Discounts and advances	397,730	—111,643	39,452
Industrial loans	689	23	14
Acceptances			
Bought outright	22,937	+ 1,060	22,937
Held under repurchase agree't	1,115	— 5,441	1,115
U. S. Government securities—			
Bought outright—			
Bills	1,502,696	—	614,304
Certificates	5,920,699	—	7,961,642
Notes	14,165,913	—	8,128,642
Bonds	2,801,750	—	—
Total bought outright	24,391,058	—	447,304
Held under repurchase agree't	272,100	—143,800	272,100
Total U. S. Gov't. securities	24,663,158	—143,800	175,204
Total loans and securities	25,085,629	—259,847	111,714
Due from foreign banks	22	—	—
Uncollected cash items	5,212,252	+106,880	1,063,326
Bank premises	61,174	33	6,433
Other assets	167,677	+ 11,628	26,008
Total assets	52,219,090	— 27,095	1,047,355
LIABILITIES			
Federal Reserve notes	26,837,757	—177,029	658,612
Deposits—			
Member bank reserves	19,418,285	+528,388	147,391
U. S. Treas.—general account	265,349	—256,268	43,677
Foreign	450,711	—17,015	112,914
Other	423,937	+ 1,331	23,229
Total deposits	20,558,282	+253,774	193,399
Deferred availability cash items	3,671,681	—26,834	532,623
Other liab. & accrued dividends	14,502	— 9,188	452
Total liabilities	51,082,222	+ 40,723	998,288
CAPITAL ACCOUNTS			
Capital paid in	303,076	+ 715	14,997
Surplus (Section 7)	693,612	+ 32,711	32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	112,637	—101,244	1,359
Total liab. & capital accounts	52,219,090	— 27,095	1,047,355
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	44.3%	— .1%	.5%
Contingent liability on acceptances purchased for foreign correspondents	33,304	— 183	14,110
Industrial loan commitments	2,307	+ 13	1,153

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 28: Decreases of \$246 million in reserve balances with Federal Reserve Banks and \$223 million in borrowings.

Commercial, industrial, and agricultural loans increased \$74 million at all reporting member banks; the principal changes were increases of \$42 million in New York City, \$27 million in the Boston District, and \$25 million in Chicago, and a decrease of \$28 million in the St. Louis District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$52 million. "Other" loans increased \$36 million.

Holdings of Treasury bills increased \$48 million in the Boston District and decreased \$66 million in New York City; there was a net increase of \$1 million at all reporting member banks. Holdings of Treasury certi-

ates of indebtedness and of United States Government bonds decreased \$46 million and \$39 million, respectively. Holdings of Treasury notes decreased \$32 million in the Cleveland District and a total of \$54 million at all reporting member banks.

Demand deposits adjusted increased \$191 million in the Chicago District, \$65 million in the Kansas City District, \$51 million in the Boston District, and \$46 million in the Dallas District, but they decreased \$85 million in the San Francisco District and \$67 million in New York City; there was a net increase of \$126 million at all reporting member banks.

Borrowings from Federal Reserve Banks decreased \$195 million and borrowings from others decreased \$28 million. Loans to banks increased \$47 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 28,* 1955	Dec. 21,** 1955	Dec. 29, 1954
ASSETS			
Loans and investments adjusted†	86,741	+ 105	+ 235
Loans adjusted†	48,361	+ 37	+ 7,381
Commercial, industrial, and agricultural loans	26,701	+ 74	+ 4,278
Loans to brokers and dealers for purchasing or carrying securities	2,858	— 52	+ 170
Real estate loans	1,271	+ 1	+ 158
Other loans for purchasing or carrying securities	8,139	— 19	+ 963
Real estate loans	10,138	+ 36	+ 1,898
Other loans	30,122	— 138	— 6,780
U. S. Government securities—total	1,535	+ 1	— 1,008
Treasury bills	910	+ 46	— 1,858
Treasury certificates of indebtedness	6,997	— 54	— 1,203
Treasury notes	20,680	— 39	— 2,711
U. S. bonds	8,258	— 4	— 366
Other securities	1,130	+ 47	+ 387
Loans to banks	13,655	— 246	— 486
Reserves with Federal Reserve Banks	1,175	+ 41	+ 91
Cash in vault	2,801	+ 109	+ 108
Balances with domestic banks			
LIABILITIES			
Demand deposits adjusted	58,865	+ 126	+ 420
Time deposits except U. S. Government	21,649	+ 13	+ 242
U. S. Government deposits	2,436	— 94	— 367
Interbank demand deposits:			
Domestic banks	11,055	+ 20	— 304
Foreign banks	1,477	+ 40	+ 7
Borrowings:			
From Federal Reserve Banks	377	— 195	+ 4
From others	640	— 28	+ 8

*Preliminary (San Francisco District).
**Dec. 21 figures revised (San Francisco District).
†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
‡Oct. 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indian Head Mills, Inc., preferred stock	Feb. 1	12688
Bayuk Cigars, Inc., common stock	Jan. 12	2
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Aleo Products, Inc., 7% cumulative preferred stock	Feb. 6	12785
Bush Terminal Buildings Co.—		
1st mtg. 60-yr. s. f. gold bonds, due 1960	Jan. 28	2
Fram. Corp., 6% convertible debentures due 1966	Jan. 30	5
Seabrook Farms Co., 3% s. f. debentures, due 1962	Feb. 1	8
Standard Oil Co. (Indiana), 3% debentures due 1982	Feb. 10	12735
West Virginia Pulp & Paper Co., 4½% pfd. stock	Feb. 16	12362

Company and Issue—	Date	Page
Baltimore & Ohio RR.—		
Refunding & general mtg. bonds, ser. K, due 2000	Mar. 1	12462
Refunding & general mtg. bonds, ser. M, due 1996	Mar. 1	12462
1st mtg. bonds, series A and B, due 1975	Apr. 1	2
Consolidated Freightways, Inc., preferred stock	Mar. 15	3
General Outdoor Advertising Co., Inc., pfd. stock	Feb. 15	11698
Merck & Co., Inc.—		
\$4.25 second preferred stock	Feb. 2	6
Roosevelt Oil & Refining Corp.—		
First mortgage sinking fund 5% bonds due 1962	Mar. 1	12472
Sun Oil Co., class A preferred stock	Feb. 1	12837

*Announcement in this issue. †Volume 182.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
4.08% preferred (quar.)	51c	2-1	1-10
4.20% preferred (quar.)	52½c	2-1	1-10
4.26% preferred (quar.)	53¼c	2-1	1-10
4.42% preferred (quar.)	55¼c	2-1	1-10
4.70% preferred (quar.)	58¾c	2-1	1-10
Incorporated Income Fund	15c	1-14	12-22
Indian Head Mills, Inc. (Mass.)—			
\$1.25 preferred (quar.)	31¼c	2-1	1-13
Indianapolis Power & Light, com. (quar.)	35c	1-13	1-3
Institutional Growth Fund—			
10c from investment income and 12½c from security profits	22½c	2-1	1-3
Institutional Income Fund, Inc. (9 cents from investment income and 5 cents from security profits)	14c	1-15	12-15
Insurance Co. of North America (quar.)	62½c	1-16	12-30
Inter-Ocean Securities, 4% pfd. (s-a)	50c	4-2	3-16
Interior Breweries, Ltd.—			
50c class A pref. (quar.)	113c	2-1	1-10
International Bronze Powders, Ltd.—			
Common (increased)	125c	1-16	12-20
6% partic preferred (quar.)	137½c	1-16	12-20
International Business Machines Corp.—			
Stock dividend	2½%	1-27	1-4
International Harvester, common (quar.)	50c	1-16	12-15
International Milling, Ltd., 4% pfd. (quar.)	1\$1	1-15	12-30
International Nickel Co. of Canada Ltd.—			
7% preferred (quar.)	1\$1.75	2-1	1-3
7% preferred (\$5 par) (quar.)	1\$18¼	2-1	1-3
International Paints, Ltd., 6% pfd. (s-a)	160c	1-16	12-16
International Power Co., Ltd. (quar.)	160c	1-15	12-15
International Resources Fund—			
Special from net realized profits from the sale of securities	45c	1-26	1-13
International Telephone & Telegraph Corp.—			
International Utilities Corp.	35c	1-15	12-22
\$1.40 preferred (quar.)	35c	2-1	1-13
Interstate Bakeries (stock dividend)	25%	1-27	1-6
Interstate Department Stores (quar.)	12½c	1-14	12-22
Intertype Corp. (stock dividend)	100%	3-14	2-27
Investment Foundation, Ltd., com. (quar.)	140c	1-16	12-15
6% conv. preferred (quar.)	175c	1-16	12-15
Investors Funding Corp. of N. Y.—			
6% preferred (quar.)	7½c	1-10	1-1
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-1	2-3
\$4.36 preferred (quar.)	\$1.09	2-1	1-13
\$4.22 preferred (quar.)	\$1.05	2-1	1-13
Jack & Helmtz, Inc., com. (quar.)	20c	2-1	1-16
4% preferred (quar.)	50c	4-1	3-15
Jacobsen Mfg. Co. (quar.)	10c	4-2	3-15
Jarecki Corp. (stock dividend)	2%	2-1	1-15
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	2-1	1-10
Jervis Corp. (quar.)	15c	2-15	1-16
Jewel Tea Co., 3¾% preferred (quar.)	93¾c	2-1	1-18
Johnson & Johnson (extra)	25c	1-11	12-23
Journal Publishing of Ottawa (quar.)	120c	1-16	12-22
Extra	120c	1-16	12-22
Kaman Aircraft, common A	10c	1-14	12-31
Common B	10c	1-14	12-31
Kansas City Power & Light			
3.80% preferred (quar.)	95c	3-1	2-14
4% preferred (quar.)	\$1	3-1	2-14
4½% preferred (quar.)	\$1.12½	3-1	2-14
4.20% preferred (quar.)	\$1.05	3-1	2-14
Kansas City Southern Railway			
4% non-cum. pfd. (quar.)	50c	1-16	12-30
Kentucky Stone Co., 5% preferred (s-a)	\$1.25	1-13	1-6
Kerr Mfg. Co., common	1½c	1-16	1-4
Keystone Custodian Funds—			
Low-Priced Bond Fund Series "B-3" (from net investment income)	43c	1-15	12-31
Lower-Priced Common Stock Fund Series "S-4" (from net investment income)	13c	1-15	12-31
King-Selly Corp. (increased quar.)	62½c	1-16	12-31
Kleinert (I. B.) Rubber (stock dividend)	100%	1-12	12-30
Knudsen Creamery (Calif.) com. (extra)	20c	1-13	1-3
Stock dividend	5%	2-10	1-3
60c preferred (quar.)	15c	2-25	2-13
Kroger Co., 7% preferred (quar.)	\$1.75	2-1	1-16
Kuhlman Electric (quar.)	25c	1-10	12-20
Kurz-Kasch, Inc.	5c	1-16	1-5
Kwikset Locks, Inc. (quar.)	25c	1-15	12-31
Kysor Heater Co. (quar.)	10c	2-15	2-1
La Salle Extension University (quar.)	10c	1-10	12-28
Year-end	25c	1-10	12-28
Lake Superior & Ishpeming RR. (quar.)	35c	1-15	1-15
Lamson & Sessions Co.			
4.75% convertible preferred A (quar.)	59¾c	1-15	1-5
Lancaster Corp. (Phila.) class A (quar.)	5c	2-1	1-16
Stock dividend	5%	2-15	1-27
Landis Machine Co. (quar.)	25c	2-15	2-4
Lane Bryant, 4½% (quar.)	56¼c	2-1	1-16
Langendorf United Bakeries, com. (quar.)	45c	1-14	12-31
\$1.80 preferred (quar.)	45c	1-14	12-31
Laurentide Acceptance Corp. Ltd.—			
Class A	115c	1-31	1-13
Class B	115c	1-31	1-13
5% preferred (quar.)	125c	1-31	1-13
Leeds & Neville	10c	1-25	1-13
Leeds & Northrup, common	20c	1-25	1-10
Class A preferred (quar.)	31¼c	1-25	1-10
Class B preferred (quar.)	31¼c	1-25	1-10
Lees (James) Sons, 3.85% pfd. (quar.)	96¼c	2-1	1-16
Lehman Corp. (a capital gain dividend of 60c payable from profits of \$1.07 realized on the sale of investments thus far during the current fiscal year ending June 30, 1956 and a distribution of 22½c from net ordinary income for the period)	82½c	1-10	12-30
Lerner Stores com. (quar.)	30c	1-14	12-30
4½% pfd (quar.)	\$1.12½	2-1	1-20
Leslie Salt Co. (quar.)	40c	3-15	2-15
Lewis Brothers Ltd.	115c	1-31	12-31
Ley (Fred T.) & Co.	15c	1-20	12-30
Lincoln National Life Insurance (Ind.)—			
Quarterly	50c	2-1	1-10
Lincoln Square Building Co.	\$6	1-12	1-5
Lincoln Telephone & Telegraph Co.			
Common (quar.)	50c	1-10	12-31
Extra	50c	1-10	12-31
5% preferred (quar.)	\$1.25	1-10	12-31
Link-Belt Co. (quar.)	60c	3-2	2-3
Little Miami RR. original (quar.)	\$1	3-17	2-10
Special guaranteed (quar.)	50c	3-17	3-10
Livingston Oil Co. (initial)	6¼c	1-12	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Local Finance Corp. (R. I.), com. (quar.)	15c	2-1	1-14	New England Gas & Electric Assn.—				Prudential Industries, class A (quar.)	20c	1-17	1-10
Class A	10c	1-14	1-3	Common (quar.)	25c	1-15	12-23	Extra	5c	1-17	1-10
Preferred (quar.)	11 1/4c	3-1	2-15	New Jersey Natural Gas (increased quar.)	30c	1-16	1-3	Public Service Co. of Colorado, com. (quar.)	45c	2-1	1-12
Loft Candy (s-a)	10c	2-1	12-16	New Jersey Realty (initial)	40c	1-23	1-6	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-13
Long Island Lighting (quar.)	25c	2-1	1-13	N. Y. Wire Cloth (increased quar.)	25c	2-1	1-15	4.20% preferred (quar.)	\$1.05	3-1	2-13
Longines-Wittnauer Watch (quar.)	20c	1-10	12-23	Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	1-10	12-31	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
Extra	10c	1-10	12-23	Nichols (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4c	2-1	1-16	Quaker Oats, common	40c	1-20	12-22
Loomis-Savies Mutual Fund	30c	1-16	1-3	Nichols Engineering & Research—				6% preferred (quar.)	\$1.50	1-20	12-22
Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	2-1	1-10	Extra	20c	1-10	1-5	Quebec Power Co. (quar.)	\$30c	2-24	1-13
4.16% preferred (quar.)	\$1.04	2-1	1-10	900 Michigan Ave., North Corp. (Chicago)	50c	1-10	1-3	Quincy Mining, com. (year-end)	40c	1-9	12-9
Louisville Gas & Electric (Ky.)—				Noma Lites (stock dividend) (One share of				Common	25c	4-9	3-9
Common (quar.)	50c	1-16	12-31	D. Kaltman & Co. common stock for each				RKO Treaties Corp. (year-end)	25c	1-12	12-28
5% preferred, \$25 preferred (quar.)	31 1/4c	1-16	12-31	four shares held)				Radio Corp. of America, common (quar.)	25c	1-23	12-16
5% preferred, \$100 par (quar.)	\$1.25	1-16	12-31	Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	1-30	1-10	Extra	50c	1-23	12-16
Louisville, Henderson & St. Louis Ry. Co.—				Norfolk & Western Ry. (s-a)	30c	2-10	1-19	\$3.50 convertible 1st preferred (quar.)	87 1/2c	4-2	3-12
5% preferred (s-a)	\$2.50	2-15	2-1	Northern Central Ry. (s-a)	\$2	1-16	12-30	Randall Graphite Bearings, Inc.	5c	1-15	1-15
Lowney (Walter M.), Ltd. (quar.)	\$25c	1-16	12-15	Northern Engineering Works (quar.)	15c	1-27	1-13	Raybestos-Manhattan, Inc. (quar.)	85c	4-2	3-15
Lynchburg Gas (quar.)	25c	1-25	1-16	Northern Illinois Gas, com. (quar.)	20c	2-1	12-23	Reading Co., com. (quar.)	50c	2-9	1-12
M. R. A. Holdings, Ltd.—				5% preferred (quar.)	\$1.25	2-1	12-23	4% 2nd preferred (quar.)	50c	1-12	12-22
5% partic. preferred (quar.)	\$31 1/4c	2-1	1-15	Northern Indiana Public Service—				Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	2-1	1-16
MacAndrews & Forbes, com. (year-end)	\$1	1-13	12-30	4 1/4% preferred (quar.)	\$1.06 1/4	1-14	1-3	Reitman's (Canada) Ltd. (quar.)	\$15c	2-1	1-14
6% preferred (quar.)	\$1.50	1-13	12-30	4 1/2% preferred (quar.)	\$1.12	1-14	1-3	Reliable Stores (quar.)	20c	1-26	1-16
MacFadden Publications—				4.22% preferred (quar.)	\$1.05	1-14	1-3	Extra	25c	1-26	1-16
Stock dividend	50%	1-15	11-15	Northern Pacific Ry. (increased)	90c	1-26	1-4	Reliance Electric & Engineering	50c	1-31	1-17
Macy (R. H.) & Co.—				Northern States Power Co. (Minn.)—				Re-Mark Chemical Co., Inc.—			
4 1/4% preferred A (quar.)	\$1.06 1/4	2-1	1-2	Common (increased)	22 1/2c	1-20	12-30	Class A (quar.)	2 1/2c	1-16	12-30
4 1/4% preferred B (quar.)	\$1	2-1	1-9	\$3.60 preferred (quar.)	90c	1-14	12-30	Participating extra stock dividend	2 1/2c	1-16	12-30
Madding Drug Stores (quar.)	15c	1-15	12-31	\$4.10 preferred (quar.)	\$1.02 1/2	1-14	12-30	Republic Service Corp.	50c	1-16	1-3
Mailman Corp., Ltd.				\$4.08 preferred (quar.)	\$1.02	1-14	12-30	Republic Supply Co. of Calif. (quar.)	25c	1-25	1-10
Priority shares (quar.)	\$25c	3-31	3-16	\$4.10 preferred (quar.)	\$1.02 1/2	1-14	12-30	Revere Racing Assn. (quar.)	15c	1-16	1-3
Priority shares (quar.)	\$25c	6-30	6-15	\$4.11 preferred (quar.)	\$1.02 1/2	1-14	12-30	Revlon, Inc.	20c	1-10	12-21
Mallory (P. R.) & Co.—				Northwest Engineering, class A (quar.)	25c	2-1	1-13	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-15
4 1/2% conv. preferred (quar.)	56 1/4c	2-1	1-10	Extra	25c	2-1	1-13	7% 1st preferred (quar.)	\$1.75	4-1	3-15
Managed Funds, Inc.—				Class B (quar.)	25c	2-1	1-13	7% 1st preferred (quar.)	\$1.75	7-1	6-15
Electric shs. (2c from invest. inc. and	9c	1-10	12-23	Extra	25c	2-1	1-13	7% 1st preferred (quar.)	\$1.75	10-1	9-15
7c from capital gains)				Nunn-Bush Shoe (year-end)	30c	1-9	12-15	7% 2nd preferred (quar.)	\$1.75	4-1	3-15
Transport shs. (3c from invest. inc. and	11c	1-10	12-23	Oberman Mfg., common	15c	1-16	12-20	7% 2nd preferred (quar.)	\$1.75	7-1	6-15
8c from capital gains)				Oklahoma Gas & Electric, com. (increased)	42 1/2c	1-30	1-10	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Manhattan Bond Fund, Inc.—				4% preferred (quar.)	20c	1-14	12-30	Rich's, Inc., common (quar.)	17 1/2c	1-25	1-16
Quarterly from investment income	9c	1-16	12-30	4.24% preferred (quar.)	\$1.06	1-20	12-30	3 3/4% preferred (quar.)	93 3/4c	1-25	1-16
Manfield Tire & Rubber, common	30c	1-20	1-10	Okonite Co. (quar.)	50c	2-1	1-16	River Brand Rice Mills (quar.)	30c	2-1	1-13
Preferred (quar.)	\$1.50	1-13	1-10	Old Town Corp., 40c preferred (quar.)	10c	3-31	3-15	Riverside Cement, class A (accum.)	\$1.50	2-1	1-10
Manufacturers Trust (quar.)	80c	1-15	12-12	Olin Mathieson Corp.				Rochester American Insurance (quar.)	40c	1-16	12-20
Maple Leaf Gardens, Ltd. (s-a)	\$50c	1-16	1-2	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-17	Rochester Button Co. (increased quar.)	25c	1-16	1-5
Marchant Calculators, Inc.				4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-3	Roddis Plywood (quar.)	10c	1-16	12-30
Stock dividend	4%	1-11	11-30	Ontario Jockey Club—				Extra	5c	1-16	12-30
Marine Midland, 4% preferred (quar.)	50c	1-15	12-16	6% preferred A (quar.)	\$15c	1-15	12-30	Rohr Aircraft (quar.)	35c	1-31	1-6
Maritime Telegraph & Telephone, Ltd.	\$20c	1-16	12-20	Ontario Steel Products Co., Ltd.—				Roosevelt Raceway (stock dividend)	6%	1-10	12-9
7% preferred (quar.)	\$117 1/2c	1-16	12-20	Common (quar.)	\$25c	2-15	1-16	Roper (George D.) Corp. (quar.)	25c	1-10	1-3
Market Basket (Calif.) (stock dividend)	2%	1-25	1-10	Opelika Mfg. (stock dividend)	5%	2-15	2-1	Stock dividend	5%	1-31	1-3
Marshall Field & Co. (quar.)	50c	1-31	1-15	Otis Elevator (increased)	90c	1-27	1-3	Royal Dutch Petroleum Co. (interim)	6%	1-31	1-10
Maryland Casualty (increased quar.)	37 1/2c	1-20	12-23	Stock dividend	100%	1-27	1-10	Royal M.Bee, common (quar.)	35c	1-16	12-23
Massachusetts Valley RR. (s-a)	\$3	2-1	---	Overbrook Arms (annual)	\$5	1-20	1-4	4 1/2% preferred A (quar.)	\$1.12 1/2	1-16	12-29
Mathews Conveyor Co.—				Oxford Corning Fibreglass (quar.)	25c	1-25	1-5	5% preferred B (quar.)	\$1.25	1-16	12-29
Stock dividend (Subject to shareholders'				Oxford Electric	15c	1-13	12-23	5 1/2% preferred C (quar.)	\$1.37 1/2	1-16	12-29
approval at Company meeting to be held				Oxford Paper (increased quar.)	40c	1-16	12-30	6% preferred D (quar.)	\$1.50	1-16	12-29
Feb. 10)	100%	2-24	2-17	Extra	25c	1-16	12-30	Ryder System, Inc. (increased quar.)	25c	1-23	1-9
Matthiessen & Hegler Zinc Co.	30c	1-31	1-16	Pabco Products, 4% preferred (quar.)	\$1	1-14	12-31	Sabine Royalty Corp. (s-a)	\$1	1-15	12-16
McCabe Grain, Ltd., class B	\$15c	2-1	1-16	Pacific Coast Aggregates, Inc.—				St. Lawrence Corp., Ltd. (quar.)	\$150c	1-25	12-30
Extra	15c	2-1	1-16	4 1/2% conv. preferred (quar.)	\$1.12 1/2	1-16	1-1	St. Paul Fire & Marine Insurance Co.—			
McCall Corp.	30c	2-1	1-10	Pacific Finance, 5% preferred (quar.)	\$1.25	2-1	1-14	Quarterly	27 1/2c	1-17	1-10
McCull-Fontenac Oil Co., Ltd.—				Pacific Gas & Electric (quar.)	55c	1-16	12-27	San Diego Gas & Electric, common (quar.)	20c	1-16	12-30
4% preferred (quar.)	\$41	1-20	12-31	Pacific Intermountain Express				5% preferred (quar.)	25c	1-16	12-30
McCord Corp., common (quar.)	50c	2-28	2-14	Stock div. (subject to approval of I.C.C.)	5%	4-2	3-16	4 1/2% preferred (quar.)	22 1/2c	1-16	12-30
\$2.50 preferred (quar.)	62 1/2c	3-30	3-15	Pacific Lighting Corp., \$4.75 pfd. (quar.)	\$1.18 1/4	1-16	12-20	4.40% preferred (quar.)	22c	1-16	12-30
McLaren Power & Paper (extra)	50c	1-9	12-2	\$4.50 preferred (quar.)	\$1.12 1/2	1-16	12-20	Savannah Electric & Power, com. (increased)	42c	1-16	1-3
McLellan Stores (stock dividend)	2%	1-13	11-30	\$4.40 preferred (quar.)	\$1.10	1-16	12-20	4.36% preferred A (quar.)	\$1.09	1-16	1-3
McQuay Norris Manufacturing (quar.)	25c	2-1	12-27	\$4.36 preferred (quar.)	\$1.09	1-16	12-20	Scarf & Co., Ltd., class A (quar.)	\$120c	2-1	1-16
McWilliams Dredging (quar.)	37 1/2c	2-2	1-9	Pacific Power & Light, common (increased)	37c	1-10	12-31	Class B (quar.)	\$110c	2-1	1-16
Stock dividend	5%	1-20	1-6	5% preferred (quar.)	\$1.25	1-10	12-31	Schuster (Ed.) common (quar.)	25c	1-16	1-3
Quarterly	37 1/2c	5-2	4-9	4.52% preferred (initial quar.)	\$1.13	1-10	12-31	Schwitzer Corp.—			
Quarterly	37 1/2c	8-2	7-9	Pacific Telephone & Telegraph	\$1.50	1-13	12-30	5 1/2% preferred (quar.)	27 1/2c	2-1	1-20
Quarterly	37 1/2c	11-2	10-9	Packard-Bell Co.	12 1/2c	1-25	1-10	5 1/2% preferred (quar.)	27 1/2c	5-1	4-20
Medford Corp. (extra)	\$2	1-10	1-3	Stock dividend (One share for each share				5 1/2% preferred (quar.)	27 1/2c	8-1	7-20
Medusa Portland Cement—				held)				Science & Nuclear Fund (quar.) (from net			
Stock dividend	50%	1-30	1-5	Parke, Davis & Co. (increased quar.)	40c	1-31	1-9	Investment income)	4c	1-26	1-12
Merchants Refrigerating Co.—				Extra	10c	1-31	1-9	Scott & Fetzer Co. (extra)	50c	2-1	1-20
Class A (extra)	30c	1-10	1-3	Parker Rust Proof (stock dividend)	100%	2-1	1-11	Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-14
Class B (extra)	30c	1-10	1-3	Patterson (C. J.) Co., common	5c	1-28	1-20	\$4 preferred (quar.)	\$1	2-1	1-14
Merck & Co., \$4.25 2nd pfd. (entire issue				5% preferred (quar.)	12 1/2c	1-28	1-20	Scott & Williams, Inc. (extra)	50c	1-12	12-13
called for redemption on Feb. 2 at \$101				Peabody Coal Co.—				Scovill Mfg., 3.65% preferred (quar.)	91 1/4c	3-1	2-14
per share plus this dividend)	\$0.3778	2-2	---	5% conv. prior pfd. (accum.)	81 1/4c	1-11	1-3	Seaboard Finance, com. (quar.)	45c	1-10	12-22
Miami Copper (extra)	\$1	1-12	11-29	Peninsular Telephone				\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-22
Michigan Plating & Stamping (stock div.)	10%	1-25	1-3	\$1 preferred (quar.)	25c	2-15	1-25	Security Title Insurance (L. A.)			
Midvale Co. (quar.)	25c	1-21	12-9	\$1.32 preferred (quar.)	33c	2-15	1-25	Common (increased quar.)	145c	2-24	1-13
Miles Laboratories (extra)	8c	1-13	12-30	\$1.30 preferred (quar.)	32 1/2c	2-15	1-25	Seiberling Rubber, common (stock div.)	6%	2-1	1-10
Miller Mfg. Co., class A (quar.)	15c	1-15	1-5	Penn Traffic Co. (s-a)	20c	1-25	1-10	Selected American Shares, Inc. (From in-			
Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	1-31	1-20	Pennsylvania Power Co.—				vestment income)	10c	1-27	12-30
Minneapolis-Moline Co.				4.24% preferred (quar.)	\$1.06	2-1	1-13	Shareholder's Trust of Boston			
\$1.50 preferred (quar.)	37 1/2c	2-15	1-31	4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15	Approximate amount to be declared on			
\$5.50 preferred (quar.)	\$1.37 1/2	2-15	1-31	Penobscot Chemical Fibre	20c	3-1	2-15	Dec. 30th payable in cash or stock	70c	1-19	12-30
Minnesota & Ontario Paper (inc. quar.)	20c	2-1	1-6	Peoples Gas, Light & Coke (quar.)	25c	1-10	12-1	Shell Transport & Trading Co. Ltd. (interim)			
Minute Maid Corp. (quar.)	20c	2-1	12-31	Perfex Corp. (extra)	50c	2-1	1-20	A payment of one shilling per ordinary			
Missouri Insurance Co. (quar.)	15c	1-31	1-13	Perkins Machine & Gear (quar.)	25c	1-11	12-27	share of \$1 unit of stock			
Monmouth Park Jockey Club—				Permuit Co. (quar.)	15c	1-11	12-27	Sheraton Corp. of America (increased quar.)	15c	2-1	1-6
Common (increased)	35c	1-16	12-21	Philadelphia Electric Co.				Sherwin-Williams Co. of Canada (Ltd.)			
5% loaned (annual)	\$2.50	1-16	12-21	4.68% preferred (quar.)	\$1.17	2-1	1-10	Common (quar.)	145c	2-1	1-10
Monroe Loan Society, Class A (quar.)	5c	1-16	12-30	4.40% preferred (quar.)	\$1.10	2-1	1-10	Extra	125c	2-1	1-10
Montana Power Co., com. (increased quar.)	45c	1-27	1-6	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-10	Sigma Mines, Ltd.	120c	1-27	12-25
\$4.20 preferred (quar.)	\$1.05	2-1	1-11	3.60% preferred (quar.)	95c	2-1	1-10	Silver Miller Mines, Ltd.	135c	1-27	1-13
\$6 preferred (quar.)	\$1.50	2-1	1-11	Phila. Fairfax Corp. (annual)	\$2.50	1-20	1-4	Slater (N.) & Co., Ltd., common (quar.)	115c	2-1	1-13
Montgomery Ward, com. (increased quar.)	\$1	1-14	12-8	Phila. & Trenton RR. (quar.)	\$2.50	1-10	12-30	\$2.12 preferred (quar.)	153c	1-16	12-30
Extra	\$1.25	1-14	12-8	Philp Morris, Inc., com. (quar.)	75c						

Name of Company	Per Share	When Payable	Holders of Rec.
Stanfields, Ltd., class A (s-a)	\$300	1-15	12-31
Class B (s-a)	\$120c	1-15	12-31
Stanley Brock, Ltd., class A (quar.)	\$150c	2-1	1-10
Class B (quar.)	\$100c	2-1	1-10
Stauffer Chemical Co. (extra)	\$50c	1-16	1-3
Additional	\$25c	1-14	12-15
Stecher-Traug Lithograph Corp., common	\$25c	1-14	12-15
Steel Co. of Canada, Ltd. (increased quar.)	\$135c	2-1	1-6
Extra	\$30c	2-1	1-6
Sterchi Bros. Stores (quar.)	\$25c	3-9	2-24
Sterling Aluminum Products	\$25c	1-16	12-30
Stock dividends	\$5c	1-10	12-30
Sterling Electric Motors (quar.)	\$10c	1-10	12-30
Extra	\$10c	1-10	12-30
Stern & Stern Textiles—			
4½% preferred (quar.)	\$56c	4-2	3-13
Stockton, Whitley Davin & Co.	\$15c	1-12	1-3
Stone Container (quar.)	\$20c	1-17	1-5
Stop & Shop (stock dividend)	\$25c	2-15	2-1
Strawbridge & Clothier, common (quar.)	\$25c	2-1	1-18
Submitt Greene Corp. (quar.)	\$12½c	1-31	1-19
Sun Oil Co., 4½% class A pfd. (quar.)	\$1.12½	2-1	1-10
Sundstrand Machine Tool			
Stock dividend (effective on the new out-			
standing shares after two-for-one split)	2%	1-20	1-10
Sunrise Supermarkets (quar.)	\$12½c	1-20	1-9
Super Mold Corp. of Calif. (quar.)	\$25c	1-20	1-3
Superior Steel (quar.)	\$35c	2-7	1-24
Supertest Petroleum, Ltd., common (s-a)	\$140c	1-15	12-16
Ordinary (s-a)	\$140c	1-15	12-16
5% preferred (quar.)	\$1.25	1-15	12-16
Swank, Inc., common (quar.)	\$10c	1-15	12-31
Extra	\$20c	1-15	12-31
Stock dividend	3%	1-15	12-31
Talon, Inc., class A	\$25c	2-15	1-26
Class B	\$25c	2-15	1-26
Tennessee Corp., common (extra)	\$22½c	1-11	11-30
Stock dividend	3%	1-11	11-30
Terre Haute Malleable & Mfg.			
Stock dividend	5%	1-16	12-30
Texas Electric Service, \$4 preferred (quar.)	\$1	2-1	1-15
Texas Illinois Natural Gas Pipeline Co.—			
Common (quar.)	\$25c	3-15	2-17
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	2-1	1-10
\$4 preferred (quar.)	\$1	2-1	1-10
\$4.84 preferred (quar.)	\$1.21	2-1	1-10
Thatcher Glass Mfg.—			
\$2.40 conv. pfd. (quar.)	\$60c	2-15	1-31
Therm-O-Disc, Inc. (quar.)	\$20c	1-30	1-16
Thermoid Co., \$2.50 preferred (quar.)	\$62½c	2-1	1-13
Thompson (H. I.), Fibre Glass (quar.)	\$10c	1-16	1-3
Tide Water Associated Oil, \$1.20 pfd. (quar.)	\$30c	1-10	12-15
Time Finance (Balt.), class A	\$10c	1-15	1-5
Class B	\$10c	1-15	1-5
7% preferred (quar.)	\$1.75	1-15	1-5
Tobacco Securities, Ltd. Amer. dep. receipts			
for ordinary (final)	16%	2-15	1-6
American dep. receipts for deferred (final)	27.42%	2-15	1-6
Toledo Edison, common (quar.)	\$17½c	1-27	1-6
4½% preferred (quar.)	\$1.06¼	3-1	2-15
4.25% preferred (quar.)	\$1.06¼	3-1	2-15
4.56% preferred (quar.)	\$1.14	3-1	2-15
Tonopah Mining of Nevada (year-end)	7c	2-10	12-28
Toro Mfg. Corp.	\$22½c	1-11	12-28
Towle Mfg. (quar.)	\$50c	1-14	1-3
Towne Mines, \$1.75 prior pfd. (s-a)	\$7½c	1-10	1-1
Trade Bank & Trust (N. Y.) (quar.)	\$20c	2-15	2-1
Traders Building Association, Ltd. (quar.)	\$30c	1-16	1-6
Extra	\$30c	1-16	1-6
Trane Co. (quar.)	\$35c	2-1	1-16
Trans Caribbean Airways, Inc. (Del.)—			
Class A (quar.)	\$5c	1-15	1-3
Tranter Mfg. (initial)	\$5c	1-15	1-2
Treesweet Products Co., \$1.25 pfd. (quar.)	\$1¼c	1-13	1-3
Trust Co. of N. J. (Jersey City) (resumed)	\$10c	1-16	12-30
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	1-14	12-30
29th Towers Corp. (liquidating)	\$40	2-1	2-1
Udylite Corp. (quar.)	\$25c	1-13	1-3
Union Electric Co. of Missouri			
\$4.50 preferred (quar.)	\$1.12½	2-15	1-20
\$4 preferred (quar.)	\$1	2-15	1-20
\$3.70 preferred (quar.)	\$92½c	2-15	1-20
\$3.50 preferred (quar.)	\$87½c	2-15	1-20
Union Gas Co. (Canada), Ltd. (quar.)	\$135c	2-1	1-6
Union Investment (stock dividend)	10%	1-30	12-15
Union Oil Co. (Calif.) (stock div.)	10%	1-14	12-15
Quarterly	\$60c	2-9	1-10
United Biscuit Co. of America			
\$4.50 preferred (quar.)	\$1.12½	1-15	1-5
United Bond & Share (s-a)	\$40c	1-14	12-31
Extra	\$20c	1-14	12-31
United Corps., Ltd., class B (extra)	\$30c	2-29	1-31
United Drill & Tool, com. (increased quar.)	\$30c	2-1	1-10
Preferred (quar.)	\$15c	2-1	1-10
United Fruit Co. (quar.)	\$75c	1-13	12-9
United Industrial Corp. (quar.)	\$15c	1-31	1-13
United Keno Hill Mines, Ltd. (interim)	\$10c	2-28	1-31
Extra	\$15c	2-28	1-31
United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20
United Shirt Distributors	\$25c	1-16	1-4
United Shoe Machinery, common (quar.)	\$62½c	2-1	1-3
6% preferred (quar.)	\$37½c	2-1	1-3
United Specialties (quar.)	\$10c	1-11	12-20
U. S. Fidelity & Guaranty Co. (Balt.)—			
Quarterly	\$50c	1-16	12-23
U. S. Fidelity Co., class A	\$15c	1-9	12-19
Class B	\$15c	1-9	12-19
U. S. Gypsum (stock dividend)			
Four shares of new common (\$4 par) for			
each share held	—	1-27	12-30
U. S. Plywood, common (increased quar.)	\$50c	1-12	12-31
U. S. Royalty Oil	\$6c	1-16	12-31
U. S. Shoe Corp.	\$25c	1-16	12-27
Extra	\$50c	1-16	12-27
U. S. Smelting, Refining & Mining—			
Common (year-end)	\$2	1-14	12-23
7% preferred (quar.)	\$7½c	1-14	12-23
U. S. Vitamin Corp. (quar.)	\$15c	2-15	2-1
United Stockyards, com. (increased quar.)	\$17½c	1-15	12-20
70c preferred (quar.)	\$17½c	1-15	12-20
Universal Leaf Tobacco, common (quar.)	\$50c	2-1	1-12
Utah-Idaho Sugar Co.—			
Correction: The 15c payment on the com.			
stock reported in these columns was in-			
correct. The class A pfd. 15c payment			
was correct but there was no div. de-			
clared on the common.			
Valcar Enterprises, Inc., 6% preferred A—	\$15c	2-1	—
Vanadium Corp. of America (year-end)	\$50c	2-15	2-3
Ventures, Ltd. (s-a)	\$115c	1-20	1-6
Vicking Corp (stock dividend) (two shares			
for each share held)	—	2-10	1-27
Virginia Iron Coal & Coke (year-end)	\$50c	1-16	12-30
Virginian Railway Co.—			
6% preferred (quar.)	\$37½c	2-1	1-16
6% preferred (quar.)	\$37½c	5-1	4-16
6% preferred (quar.)	\$37½c	8-1	7-16
Vulcan Corp., 7% preferred (quar.)	\$35c	1-20	1-10
Walker & Co., com. (extra)	\$10c	1-13	12-23
Walker (H.)—Gooderham & Worts, Ltd.—			
Quarterly	\$75c	1-16	12-22
Walnut Apartments Corp. (Phila.)	\$2.50	1-10	12-27
Walworth Co. (quar.)	\$20c	1-16	12-30
Warner Bros. Pictures (quar.)	\$30c	2-4	1-13
Warner Co. (Construction Materials)	\$50c	1-14	12-30
Warren Bros. (quar.)	\$30c	1-14	1-3
Washington Gas Light, common (quar.)	\$50c	2-1	1-13
\$4.25 preferred (quar.)	\$1.06¼	2-10	1-25
\$4.50 preferred (quar.)	\$1.12½	2-10	1-25

Name of Company	Per Share	When Payable	Holders of Rec.
Wesson Oil & Snowdrift—			
To retire old \$4 pfd. (holders to receive			
1.7 shs. of new pfd. for each old sh.			
held). Unexch. sh. to be redeemed on			
March 1 at \$35 per share plus this divi-			
dend)	\$1	3-1	—
West Kentucky Coal (quar.)	\$25c	2-1	1-6
West Penn Power Co.			
4½% preferred (quar.)	\$1.12½	1-16	12-20
4.20% preferred (quar.)	\$1.05	1-16	12-20
4.10% preferred (quar.)	\$1.02½	1-16	12-20
Western Canada Breweries, Ltd.—			
Increased quarterly	\$30c	3-1	1-31
Western Grocers, Ltd., common	\$181	1-15	12-15
Class A (quar.)	\$50c	1-15	12-15
\$1.40 preferred (quar.)	\$35c	1-15	12-15
Western Insurance Securities—			
Class A (accumulative)	\$1.37½	2-1	1-13
\$2.50 class A (accumulative)	\$2½c	2-1	1-13
Western Natural Gas			
5% preferred (1955)	\$0.06575	1-16	1-4
Western Plywood, class B (increased quar.)	\$15c	1-16	12-31
Western Tablet & Stationery Corp.—			
Common (quar.)	\$60c	1-16	12-27
Extra	\$40c	1-16	12-27
5% preferred (quar.)	\$1.25	4-2	3-12
Western Union Telegraph (quar.)	\$25c	1-16	12-23
Westminster Paper Ltd., class A (quar.)	\$12½c	1-31	1-6
Class B (quar.)	\$17½c	1-31	1-6
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	2-1	1-13
4% prior lien (quar.)	\$1	2-1	1-13
White Sewing Machine Corp.—			
\$2 prior preference (quar.)	\$50c	2-1	1-20
Whiting Corp., common	\$25c	1-16	1-3
6% preferred A (quar.)	\$37½c	1-16	1-3
Whitman & Sons (extra)	\$25c	1-10	12-20
Wichita Union Stockyards, 4% pfd. (s-a)	\$2	1-15	1-10
Will & Baumer Candle	\$20c	2-15	2-6
Wilson & Co., common (resumed)	\$12½c	2-1	1-31
Stock dividend	3%	2-1	1-13
Common (quar.)	\$12½c	5-1	4-13
Common (quar.)	\$12½c	8-1	7-13
Common (quar.)	\$12½c	11-1	10-11
Wisconsin Central RR. (resumed)	\$2	1-10	12-22
Wisconsin Electric Power			
6% preferred (quar.)	\$1.50	1-31	1-16
Wisconsin Southern Gas (quar.)	\$25c	1-16	12-30
Woodward Iron Co.—			
New common (initial quar.)	\$40c	3-9	2-21
Wooster Rubber (quar.)	\$7½c	3-1	2-14
Worcester County Electric (quar.)	\$1.11	2-1	1-16
Wrigley (Wm.) Jr., Co., com. (monthly)	\$25c	2-1	1-20
6% convertible preferred (quar.)	\$37½c	1-31	1-10
6% convertible preferred (quar.)	\$37½c	4-30	4-10
6% convertible preferred (quar.)	\$37½c	7-31	7-10
York County Gas (quar.)	\$50c	2-1	1-16
Youngstown Steel Door (quar.)	\$25c	1-16	12-30
Zellers, Ltd. (quar.)	\$22½c	2-1	1-3
Extra	\$10c	2-1	1-3

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

headed by Johnston, Lemon & Co. and Union Securities Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the production and sale of compressed gases, including oxygen, acetylene, hydrogen, nitrogen, and argon; and it also sells and exports welding equipment and devices, medical equipment, and related supplies.

Net proceeds of the debenture financing are to be used for the following purposes: Purchase of cylinders, \$200,000; construction of new office building at Bladensburg, \$150,000; purchase of additional land in Kingsport, Tenn., remodeling of existing buildings, and construction of acetylene and hydrogen plants, with small office building and shop, \$237,500; purchase of new 515 meter oxygen, nitrogen and argon producing column to be installed at Kingsport, \$305,000; purchase of large storage units for liquefied gases, \$80,000; and purchase of tube trailers for transportation of gases, \$60,000; the balance to be added to working capital.—V. 175, p. 462.

Smith (Edson B.) Fund, Boston, Mass.—Registers With Securities and Exchange Commission

This Boston investment company filed an amendment on Jan. 3, 1956 to its registration statement covering an additional 100,000 shares of Beneficial Interest in the Fund.

Southern Pacific Co.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$44,282,428	\$42,068,259	\$40,146,200	\$42,979,787
Net from railway	8,408,474	10,024,192	7,441,990	10,401,920
Net ry. oper. income	4,036,028	4,732,658	3,301,793	4,236,012

From Jan. 1—				
Gross from railway	489,181,190	456,815,134	505,094,215	506,265,507
Net from railway	101,810,236	91,519,050	118,838,585	127,769,786
Net ry. oper. income	47,089,198	38,687,100	44,899,494	52,990,742

—V. 182, p. 2735.

Southern Ry.—Earnings

November—	1955	1954	1953	1952
Gross from railway	\$23,233,116	\$22,074,160	\$21,215,394	\$22,518,426
Net from railway	8,564,999	8,103,326	5,231,514	6,998,054
Net ry. oper. income	5,506,336	3,694,103	3,568,866	4,157,759

From Jan. 1—				
Gross from railway	252,557,384	226,364,821	252,358,917	246,669,595
Net from railway	87,067,779	65,685,017	80,322,805	72,986,011
Net ry. oper. income	42,874,190	30,359,868	37,619,307	31,589,962

—V. 182, p. 2794.

Spokane International RR.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$238,522	\$240,150	\$212,439	\$224,644
Net from railway	108,438	101,303	80,171	84,473
Net ry. oper. income	64,061	63,411	33,461	38,951

From Jan. 1—				
Gross from railway	3,304,278	3,031,111	3,149,238	2,695,441
Net from railway	1,528,809	1,217,344	1,300,788	900,182
Net ry. oper. income	680,858	595,151	612,483	461,817

—V. 182, pp. 2361 and 2472.

Spokane, Portland & Seattle Ry.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$2,586,027	\$2,500,601	\$2,220,414	\$2,567,658
Net from railway	589,628	783,612	690,905	1,007,372
Net ry. oper. income	206,372	671,939	352,119	563,389

Net ry. oper. income	208,372	611,939	352,119	563,385
From Jan. 1—				
Gross from railway	30,169,278	26,853,858	28,846,962	28,644,960
Net from railway	10,329,567	8,292,562	10,428,737	10,431,202
Net ry. oper. income	5,466,415	5,146,759	5,586,988	5,652,046
—V. 182, p. 2794.				

Texas Instruments, Inc.—Changes in Unit's Personnel

Election of Cecil H. Green as Chairman of the Board and Fred J. Agnich as President of Geophysical Service Inc. was announced on Jan. 1 by the GSI board of directors.

As Chairman of the Board, Mr. Green succeeds J. Erik Jonsson, who is President of Texas Instruments Inc., electronics and geophysics firm which is GSI's parent company.

Mr. Green became President of GSI in 1950. He is also a director of Texas Instruments Inc.

Mr. Agnich, also a director of Texas Instruments, became Executive Vice-President of GSI in 1951.—V. 182, p. 2515.

Texas & New Orleans RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$11,484,835	\$10,508,688	\$11,415,837	\$12,434,314
Net from railway	1,774,062	2,341,094	3,115,606	3,797,274
Net ry. oper. income	357,420	564,621	916,277	1,192,718

From Jan. 1—				
Gross from railway	125,464,976	116,069,177	134,250,441	135,478,034
Net from railway	29,699,501	25,333,311	38,771,509	39,741,705
Net ry. oper. income	7,277,650	5,609,970	11,138,125	12,328,663

—V. 182, p. 2516.

Texas Utilities Co.—Registers With SEC—

This company on Jan. 5 filed a registration statement with the SEC covering 400,000 shares of its no par common stock, to be offered for public sale at competitive bidding.

Net proceeds of the stock financing, together with available treasury funds approximately \$5,500,000, will be used to make investments in the common stocks of subsidiary operating companies (including a contemplated contribution of \$4,000,000 to the company's equity in Texas Electric Service Co. early in 1956), to supply short-term capital requirements of such subsidiaries, and for other corporate purposes. The construction programs of the subsidiary operating companies were estimated at Oct. 31, 1955, to require expenditures in 1955, 1956, and 1957, respectively, of \$54,702,000 (of which \$44,000,000 had then been expended), \$60,693,000, and \$74,688,000.—V. 182, p. 2254.

Textron American, Inc.—Registers With SEC—

The corporation filed a registration statement with the SEC on Dec. 29 covering \$30,000,000 of 5% convertible subordinated debentures, due Jan. 1, 1971, to be offered for public sale through an underwriting group headed by Blair & Co., Incorporated. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will initially be added to the general funds of the company and will be available for any proper corporate purpose. It is expected that a substantial portion of such proceeds may be used for financing the company's non-textile diversification program, including acquisition of additional enterprises as well as possible expansion of present non-textile businesses.

Royal Little, Chairman of the Board, in a letter to the shareholders, said in part:

For the first 10 months of 1955 sales were \$148,642,000 and net profit was \$6,678,000. Comparable figures for 1954 were sales of \$82,049,000 and net profit of \$408,000. Recently acquired business have contributed materially to sales and profits for 1955. No provision for Federal income taxes has been made because of the availability of tax loss credits.

Since first undertaking this corporation's diversification program in September 1953, eight different non-textile companies have been acquired at a total cost of \$23,500,000, exclusive of future contingent payments to be measured by the earnings of some of such businesses.

At the present time the company is negotiating for the purchase of several companies, but because no commitments have yet been made, it is not now possible to give information in this connection.—V. 182, p. 2516.

Toledo, Peoria & Western RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$597,112	\$563,950	\$629,923	\$682,726
Net from railway	261,343	198,071	218,182	338,718
Net ry. oper. income	79,588	51,927	59,243	129,861

From Jan. 1—				
Gross from railway	6,512,735	6,349,934	7,229,043	6,410,423
Net from railway	2,444,648	2,333,185	2,904,329	2,526,080
Net ry. oper. income	729,624	697,841	896,163	874,828

—V. 182, p. 2516.

Trail-Craft Corp., Clarksburg, W. Va.—Files With SEC

The corporation on Dec. 20 filed a letter of notification with the SEC covering 2,000 shares of common stock (no par) to be offered at \$25 per share, without underwriting. The proceeds are to be used to reduce indebtedness, finance promotion and advertising, defray expenses of management and for operating capital. The business of the company is the development of an amphibious trailer known as "Trail-Craft."

Underwood Corp.—Designs New Accounting Machine

A new versatile Underwood Sundstrand accounting machine designed to bring big machine features to business organizations at low cost, has been announced by this corporation. It provides a choice of three simplified methods for billing accounts receivable and does not necessitate extensive changes in established office procedures.

The machine can be set to provide either an original ledger and original statement with proof tape; a collated statement and ledger with proof tape; or a collated statement and ledger with journal distribution. All essential accounting records are produced automatically with any of these three variations.—V. 182, p. 2026.

Union Carbide & Carbon Corp.—New Division—

The Silicones Division of this corporation has been formed to take over the responsibility for the development, manufacture, and sale of silicone products. It was announced on Jan. 4 by Morse G. Dial, President. Mr. Dial stated that the formation of the new division reflects the expansion of the corporation's activities and its interest in the fast-growing field of silicones.

This new Silicones Division will assume responsibilities in the field of silicones previously handled by Linde Air Products Co. Silicones, which have been marketed under the "Linde" trade-mark, will now be called "Union Carbide" silicones.

William B. Humes, whose previous assignment was as Vice-President of Union Carbide Canada Ltd., has been appointed President of the new division.

Mr. Dial also said that capacity of the new silicone plant at Long Reach, W. Va., on the Ohio River between Parkersburg and Wheeling, will be enlarged early in 1956. It is planned to spend an additional \$1,000,000 for expansion of the operation to increase the reactor capacity and install additional equipment for compounding silicone rubbers, he added.

Production at the existing smaller silicone plant at Tonawanda, New York, will also continue, according to Mr. Dial.

"Union Carbide has more than 1,430 acres at Long Reach—so that it is ready for even further expansion when the time comes," Mr. Dial noted.—V. 182, p. 2026.

United Aircraft Corp.—Acquisition—

This corporation's Hamilton Standard Division has purchased the Aero-Pneumatics Division of Pacific Airmotive Corp., according to a joint announcement by the two companies. This acquisition, representing approximately 10% of Pacific Airmotive's business, permits Hamilton Standard to secure manufacturing rights which strengthen their already strong position in the general field of jet aircraft equipment and gives them an improved position in the field of aircraft air conditioning system. At the same time, it permits Pacific Airmotive to concentrate on the manufacture of their test and ground handling equipment operations. Production of certain Aero-Pneumatics products under subcontract with Hamilton Standard will be continued by Pacific Airmotive at its Burbank plant.

Under terms of an agreement signed by Erle Martin, General Manager of Hamilton Standard, and Thomas Wolfe, President of Pacific Airmotive, Hamilton Standard acquires the rights, titles and interest of the Division which manufactures air pressure regulators and associated valves and devices for aircraft air conditioning systems.

The move stems from PAC's decision to concentrate on aircraft

and engine overhaul, maintenance and supply and manufacturing in fields related to overhaul and maintenance. Accordingly, Pacific Airmotive will now concentrate its manufacturing efforts on the expansion of aircraft and missile test and ground support equipment at both its Burbank and Linden, N. J., plants.—V. 182, p. 2026.

Vacuum Concrete Corp. (& Subs.)—Earnings, etc.—**EARNINGS FOR SIX MONTHS ENDED SEPT. 30, 1955**

Gross income	\$86,460
Direct costs	59,373
Selling and administrative expense	45,264
Income tax refundable by carry-back of loss	Cr5,447

Net loss \$12,730

CONSOLIDATED BALANCE SHEET AS OF SEPT. 30, 1955

ASSETS—	
Current assets	\$83,366
Miscellaneous assets	39,270
Plant and equipment (net)	77,542
Patents and applications (cost less amortization)	16,786

Total \$216,964

LIABILITIES AND CAPITAL—

Current liabilities	\$7,304
Capital and surplus—350,000 shares	209,660

Total \$216,964

—V. 182, p. 862.

Virginian Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$3,735,197	\$3,274,712	\$2,950,995	\$3,967,001
Net from railway	1,659,811	1,414,212	682,041	1,794,874
Net ry. oper. income	984,143	817,455	592,279	951,076

From Jan. 1—				
Gross from railway	40,094,154	33,383,151	35,002,531	40,473,686
Net from railway	17,944,841	12,511,055	11,286,279	15,014,705
Net ry. oper. income	10,406,758	7,302,813	6,723,961	7,713,215

—V. 182, p. 2068.

War Bonnet Uranium & Mining Co., Inc.—Files—

The corporation on Dec. 21 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for uranium exploration and development expenses.

Welbilt Corp.—Resumes Common Dividend—

The directors of this corporation, which is the successor to Detroit-Michigan Stove Co., on Jan. 4 declared a dividend of five cents per share on the outstanding common stock, payable Feb. 28, 1956, to stockholders of record Feb. 15, 1956. This marks the first payment on the common stock since January, 1953 at which time a dividend of 15 cents a share was paid on the outstanding common stock of the former Detroit-Michigan Stove Co. The latter firm, which had recorded operating losses in recent years, was merged with Welbilt Stove Co. of Maspeth, N. Y., in May of last year at which time the present name was adopted.

Welbilt Corp., one of the nation's largest producers of cooking ranges and air conditioning units, previously reported net income of \$972,616 on sales of \$6,349,367 for the quarter ended Sept. 30, 1955. For the corresponding quarter of 1954, Detroit-Michigan had recorded a net loss of \$258,018 on sales of \$2,297,284.

In announcing the dividend action, Alexander P. Hirsch, Chairman of the Board of Welbilt, stated the directors were hopeful that dividend payments now will be made on a regular basis and that the anticipated growth of the company's business will permit a liberal dividend policy in the future.—V. 182, p. 2178.

Wellington Mills, Inc.—Merger Effective—

See West Point Manufacturing Co. below.—V. 160, p. 1673.

West Point Manufacturing Co.—Merger Effective—

Pursuant to provisions of the agreement of merger, the executive committee has declared the merger into this company of Wellington Mills, Inc. effective as of the close of business on Dec. 31, 1955. Stockholders of Wellington Mills, Inc. have been invited to exchange their stock in Wellington Mills, Inc. for stock of West Point Manufacturing Co. on the basis of 16 shares of West Point stock for each share held by them in Wellington Mills, Inc.—V. 182, p. 1957.

West Virginia Pulp & Paper Co.—New Product—

See Cluett, Peabody & Co., Inc. above.—V. 182, p. 2362.

Western Development Co.—Two New Gas Wells—

The company, producers of natural gas, lead, zinc, and other minerals, announced on Jan. 3 the successful conclusion, with British American Oil Co., of its current three-stage drilling program by the completion of Dought No. 4 and Dought No. 5 in the West Kutz Field of San Juan County with initial daily potential of 2,250,000 cubic feet and 2,160,000 cubic feet respectively established in the Pictured Cliffs Formation.

In announcing the completions which, with Scott No. 5 brought in on Dec. 19, represent initial daily potential of 6,710,000 cubic feet, William E. Scorch, President, stated that "further exploration in this area of some 7,680 acres with British American Oil Co. is now being discussed and, in all probability, will result in an expanded drilling program. Western Development also plans to inaugurate a drilling program on the large tracts in which it has a 100% interest."—V. 182, p. 2838.

Wickes Corp., Saginaw, Mich.—Acquisition—

Now in its second century of operation, this corporation has acquired the Michigan Bean Co., according to an announcement on Jan. 4 by H. R. Wickes, President of Wickes, and Albert L. Riedel, President of Michigan Bean. Divisions of The Wickes Corp. include Wickes Brothers, The Wickes Boiler Co., The United States Graphite Co., Charles Wolohan Inc. and Saginaw Grain Co., in addition to a Mexican subsidiary, Compania Minera de San Jose, S. A.

The assets of the Michigan Bean Co. were acquired for 100,676 shares of The Wickes Corp. common stock, \$5 par value, and the stockholders of Michigan Bean Co. voted on Dec. 30 to liquidate Michigan Bean as of the close of business Dec. 31, 1955 and to distribute the 100,676 shares of Wickes, resulting in a distribution of 1 5/8 shares of The Wickes Corp. for each Michigan Bean Co. share of common stock, no par value.

The Michigan Bean Co. operates 15 country elevators in Michigan with a bean sorting terminal of 250,000 bushel capacity in Saginaw, Mich. The company also operates a bean packaging plant. It packages all varieties of beans produced in the United States as well as peas and lentils. In addition to its substantial business with canners, the company packages beans in consumer size containers. The Michigan Bean Co. began business 40 years ago.

Sales of The Wickes Corp. in the fiscal year ended June 30, 1955, its 101st year of operation, totaled \$33,928,279. Net income was \$1,407,664, equivalent to \$1.58 per share. Total current assets on Nov. 30, 1955, unaudited, were \$10,425,877 compared with total current liabilities of \$4,091,931.

Sales of Michigan Bean Co. in the fiscal year ended June 30, 1955 totaled \$16,519,956.—V. 175, p. 2636.

Wisconsin Central Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,484,279	\$2,250,433	\$2,350,814	\$2,641,077
Net from railway	673,523	408,961	151,879	670,545
Net ry. oper. income	304,034	118,209	23,044	178,810

From Jan. 1—				
Gross from railway	28,061,166	26,480,345	29,716,450	28,616,508
Net from railway	7,056,478	4,828,954	7,072,763	6,182,278
Net ry. oper. income	3,658,662	1,811,862	2,912,534	2,546,497

—V. 182, p. 2517.

Wrigley's Stores, Inc.—Merger—

See ACF-Wrigley Stores, Inc. above.—V. 181, p. 2977.

York Telephone & Telegraph Co.—Bonds Placed Privately—The company has arranged to place privately, through Drexel & Co. and Yarnall, Biddle & Co., an issue of \$4,000,000 3 1/2% first mortgage bonds due 1985.

About \$2,140,000 of the proceeds are to be used to refund present debt and repay bank loans and the remainder used for construction program.—V. 182, p. 2517.

Zapata Petroleum Corp.—Stock Offering—Mention was made in our issue of Jan. 2 of the public offering, through G. H. Walker & Co. and associates, of 120,000 shares of common stock (par 10 cents) at \$10 per share. Further details follow:

PROCEEDS—The net cash proceeds from the sale of the common stock will be added to the general funds of the corporation.

The corporation has under consideration the proposed redemption of its presently outstanding preferred stock, 4% debentures, 5% registered notes and 4% convertible notes. Such redemption would cost the corporation approximately \$1,400,000, which funds would be obtained through a bank loan in the amount of \$1,000,000 and the balance of \$400,000 out of the general funds of the corporation. The corporation has no commitment for such a bank loan, but, based on preliminary discussions, it believes that it could be obtained. There have been no discussions or agreements as to the terms of the proposed loan, such as maturity, interest rate, security, sinking or retirement fund, or other limitations or restrictions. If such bank loan cannot be obtained on terms considered reasonably favorable by the management of the corporation, such securities will not be called for redemption, and the \$400,000 out of the general funds of the corporation which would have been used for such redemption will be available for the corporation's exploration and development program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% registered debentures, due April 1, 1968, with interest from Jan. 1, 1956, or date of issue, whichever is later—	\$1,900,000	\$1,005,000
5% registered notes dated April 5, 1951, due April 15, 1963—	300,000	200,000
4% convertible notes, due April 1, 1969 with interest from Jan. 1, 1956, or date of issue, whichever is later—	\$465,000	116,250
Production payments outstanding against oil and gas properties less \$517,836 (represented by 4 1/2% notes) which corporation may require holder of production payment to furnish for development purposes—		2,064,233
Preferred stock 4% non-cumulative (\$10 par value)—	10,000 shs.	10,000 shs.
Common stock (10c par value)—	1,950,000 shs.	965,014 shs.

* In the merger agreement between Zapata Petroleum Corp. and Walker-Bush Corp. effective Nov. 4, 1955, the companies agreed not to exercise their respective rights requiring others to purchase additional 4% debentures or 4% convertible notes under various subscription agreements. The holders of 4% convertible notes have agreed to waive the conversion rights.

BUSINESS—Corporation with principal offices located in the Midland National Bank Building, Midland, Texas, was incorporated in Delaware on March 27, 1953. It owns all of the outstanding capital stock of Zavala Oil Co., 80% of the outstanding capital stock of Zapata Drilling Co., and approximately 48% of the outstanding capital stock of Zapata Off-Shore Co. The corporation and Zavala are engaged primarily in the business of developing and operating oil and gas properties and exploring for oil and gas. Zapata Drilling is engaged primarily in the business of contract drilling for others and for its own account, and, to a lesser extent, in the business of exploring for and developing oil and gas properties for its own account. Off-Shore is engaged primarily in the contract drilling business in the offshore area of the Gulf of Mexico. The corporation, through a merger with Walker-Bush Corp. consummated on Nov. 4, 1955, was the surviving corporation and succeeded to the business and assets of Walker-Bush Corp., which had been engaged primarily in oil and gas royalty business in West Texas. The principal properties of the corporation, Zavala and Zapata Drilling, are also located in West Texas.

In the early part of 1954, the corporation (through its wholly-owned subsidiary, Zavala Oil Co.) acquired from F. Kirk Johnson, Robert L. Wood and Leland Thompson, Jr. (such persons being hereafter referred to as the "Johnson group") an undivided one-third interest in leases covering approximately 8,100 acres in the Jameson (Strawn) Field, Coke County, Texas, and an undivided interest in certain minerals, overriding royalties and oil payments affecting the same lands and contiguous tracts. In the same transactions Zavala acquired an undivided interest in approximately 250,000 leasehold and mineral acres (for the most part non-producing) located in several West Texas counties, such undivided interest being equivalent to approximately 26,350 net leasehold, overriding royalty and mineral acres. The purchase price of the properties so acquired by the corporation and Zavala (approximately \$2,000,000), was obtained out of the proceeds of the sale by the corporation to its stockholders of approximately \$900,000 principal amount of its 4% debentures, and out of the proceeds of the sale by Zavala of a production payment of \$1,225,000. At the time of such acquisition there were 19 producing oil wells located on such properties.

At the present time the corporation owns an undivided one-third interest (subject to the carried interest mentioned above) in the working interest in 122 completed oil wells and an undivided 1/48 overriding royalty interest, as described above, in additional wells owned by others. There are estimated to be an additional 56 proven locations, based on the 40-acre spacing pattern. All of the wells in which the corporation is interested in the Jameson Field are flowing wells.

Oil produced from the Jameson Field leases is purchased by Sun Oil Co. and Pan American Pipe Line Co.

In addition to its leasehold interests in the Jameson Field property outlined above, the corporation also owns, with respect to the same or contiguous properties as outlined above, a mineral interest equal to 1,447.74 net mineral acres, which, after pay-out as provided in the contract with the Johnson group, will be reduced to 972.52 net mineral acres. Approximately 80% of such acreage is presently producing. In addition, the corporation owns an undivided one-sixth interest in an oil payment of \$50 per acre payable out of one-eighth of all the oil and gas produced under the leases covering such lands.

In addition to the above-described mineral and royalty interests in the Jameson Field properties, the corporation owns approximately 347 net mineral and royalty acres which are at present producing oil or gas, or both, all of which are located in West Texas. The corporation also owns approximately 2,090 net acres of non-producing minerals and royalties, located in West Texas, Southeastern New Mexico, North Dakota and Oklahoma.

The corporation also owns a number of scattered leases (approximately 1,327 net leasehold acres) in West Texas, and a 2,200 acre block of leases in Grant County, Oklahoma, which has been evaluated both by seismic work and core drilling.

The corporation expects to drill an exploratory well on its Grant County, Okla. block, during the first six months of 1956. It is also participating in a 12,400 foot Devonian test in Martin County, Texas, where it owns a one-quarter interest in the well and in 560 acres in the immediate vicinity of the well. This well will not be completed until late February, 1956. The corporation plans to carry on an active development program in the Jameson Field and in the Harper Field, Fctor County, Texas, and in the Martin Field in Andrews County, Texas. It is the intention of the corporation to continue to engage in an active development and exploration program, either through or in conjunction with its subsidiaries or for its own account.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be purchased by each are as follows:

On shares of common stock to be purchased by each are as follows:		Shares	
G. H. Walker & Co.	50,000	Hemphill, Noyes & Co.	10,000
White, Weld & Co.	25,000	Lee Higginson Corp.	7,500
W. E. Hutton & Co.	12,500	Underwood, Neuhaus & Co.	
Alex. Brown & Sons	10,000	Inc.	5,000

—V. 183, p. 50.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Offering—C. E. Armstrong, City Comptroller, will receive sealed bids until noon (CST) on Jan. 17 for the purchase of \$2,575,000 general obligation tax bonds, as follows:

\$400,000 airport improvement bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

200,000 art museum bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

600,000 auditorium improvement bonds. Due on Dec. 1 from 1956 to 1975 inclusive.

100,000 fire department improvement bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

1,275,000 slum clearance and redevelopment bonds. Due on Dec. 1 from 1956 to 1985 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City, or at the Birmingham Trust National Bank, and the First National Bank of Birmingham, at the purchaser's option. Legality approved by Wood, King & Dawson, of New York City.

CALIFORNIA

Banning Sch. Dist., Riverside County, Calif.

Bond Sale—The \$110,000 building bonds offered Jan. 3—v. 183, p. 51—were awarded to R. H. Moulton & Co., of Los Angeles, as 3½s, at a price of 100.21, a basis of about 3.48%.

Barstow Union High School Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Jan. 9 for the purchase of \$750,000 building bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Beverly Hills, Calif.

Bond Sale—The \$1,000,000 water works bonds offered Jan. 3—v. 182, p. 2839—were awarded to a group consisting of Bank of America National Trust & Savings Association, of San Francisco, Northern Trust Co., of Chicago, Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Paine, Webber, Jackson & Curtis, Wm. E. Pollock & Co., Sherson, Hammill & Co., Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, Irving Lundborg & Co., Redfield & Co., Fred D. Blake & Co., and C. N. White & Co., at a price of 100.04, a net interest cost of about 2.38%, as follows:

\$125,000 4s. Due on Jan. 1 from 1957 to 1961 inclusive.

625,000 2½s. Due on Jan. 1 from 1962 to 1976 inclusive.

250,000 2½s. Due on Jan. 1 from 1977 to 1981 inclusive.

Bloomfield School District, Los Angeles County, Calif.

Bond Sale—The \$25,000 building bonds offered Jan. 3—v. 182, p. 2839—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Lawson, Levy & Williams, and Stone & Youngberg, both of Los Angeles, and C. N. White & Co., of Oakland, as 3½s, at a price of 100.55, a basis of about 3.74%.

Carlsbad, Calif.

Bond Offering—M. O. Ewald, City Clerk, will receive sealed bids until 7 p.m. (PST) on Jan. 17 for the purchase of \$60,000 sewage system bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1968 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Carmelo School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of County Supervisors, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on Jan. 16 for the purchase of \$75,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Ceres Union High School District, Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto until 11 a.m. (PST) on Jan. 10 for the purchase of \$152,000 building bonds. Dated March 1, 1956. Due on March 1 from 1971 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Downey City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 10 for the purchase of \$146,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Fremont Union School District, Santa Clara County, Calif.

Bond Offering—Sealed bids will be received by the County Clerk until Jan. 16 for the purchase of \$1,000,000 school bonds. Due from 1957 to 1981 inclusive.

Fresno City Unified School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10 a.m. (PST) on Jan. 17 for the purchase of \$1,000,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Glendora School District, Los Angeles County, Calif.

Bonds Not Sold—The \$15,000 building bonds offered Jan. 3—v. 182, p. 2839—were not sold.

Marysville School District, Yuba County, Calif.

Bond Offering—Adrienne Conley, County Clerk, will receive sealed bids at her office in Marysville, until 11 a.m. (PST) on Jan. 16 for the purchase of \$600,000 building bonds.

Pecwan Union Elementary School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Jan. 9 for the purchase of \$18,000 building

bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1960 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Rio Elementary School District, Ventura County, Calif.

Bond Sale—The \$100,000 building bonds offered Jan. 3—v. 182, p. 2737—were awarded to Weeden & Co., of San Francisco, as 2.85s.

San Mateo City School District, San Mateo County, Calif.

Bond Sale—The \$850,000 building bonds offered Jan. 3—v. 182, p. 2839—were awarded to a group composed of the American Trust Co., Weeden & Co., both of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.06, a net interest cost of about 2.42%, as follows:

\$140,000 4½s. Due on Jan. 1 from 1958 to 1961 inclusive.

105,000 2s. Due on Jan. 1 from 1962 to 1964 inclusive.

365,000 2½s. Due on Jan. 1 from 1965 to 1974 inclusive.

240,000 2½s. Due on Jan. 1 from 1975 to 1980 inclusive.

University of San Francisco (P. O. San Francisco), Calif.

Bond Offering—Joseph D. O'Brien, Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 19 for the purchase of \$1,500,000 non tax-exempt dormitory bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1993 inclusive. Rate of interest not to exceed 2.75%. Principal and interest (J-J) payable at the Crocker First National Bank of San Francisco, or at a paying agent in New York City. Legality approved by Chickering & Gregory, of San Francisco.

Winchester School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, Clerk of the Board of Supervisors, will receive sealed bids at his office in Riverside, until 10 a.m. (PST) on Jan. 30 for the purchase of \$27,000 building bonds. Dated March 1, 1956. Due on March 1 from 1956 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Aurora, Colo.

Bond Offering—Richard J. Goodman, City Clerk, will receive sealed bids until 2 p.m. (MST) on Jan. 16 for the purchase of \$400,000 general obligation public park improvement bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1970 inclusive. Principal and interest (J-J) payable at the City Clerk's office. Legality approved by Tallmadge & Tallmadge, of Denver.

FLORIDA

Fort Meyers, Fla.

Certificate Offering—S. N. Gran, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 16 for the purchase of \$1,700,000 municipal utility revenue certificates. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1985 inclusive. Certificates due in 1981 and thereafter are callable as of Oct. 1, 1965. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Chicago, Illinois

Study Illustrates City's Credit Base—Dealers and investors in municipals will be interested in obtaining a copy of a study being made available by City Comptroller, Carl H. Chatters which contains a wealth of up-to-the-minute information pertaining to the city's economic and financial structure. The study is a factual one and should prove extremely informative to those whose opinions of the city's financial standing and its resources may be based on circumstances and conditions long since antedated.

Chillicothe, Ill.

Bond Sale—An issue of \$86,000 water system revenue bonds was sold to Negley, Jens & Rowe, of Peoria.

Rochelle, Ill.

Bond Offering—R. M. DeCourcy, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 9 for the purchase of \$365,000 electric light revenue bonds. Dated Feb. 1, 1956. Due on May 1 from 1969 to 1972 inclusive. Principal and interest (M-N) payable at the Northern Trust Company, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Jasper Park District, Ind.

Bond Offering—Julius Giesler, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Jan. 10 for the purchase of \$187,000 park bonds. Dated Dec. 15, 1955. Due on Jan. 1 and July 1 from 1957 to 1979 inclusive. Principal and interest (J-J) payable at the office of the City Clerk-Treasurer. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jennings Township School Building Corporation (P. O. Austin), Ind.

Bond Offering—A. L. Perry, President, will receive sealed bids until 2 p.m. (CST) on Jan. 17 for the purchase of \$700,000 first mortgage revenue bonds. Dated Jan. 1, 1956. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Scott County State Bank, Scottsburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Vernon, Ind.

Bond Sale—The \$20,000 municipal bonds offered Dec. 30—v. 182, p. 2840—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2½s, at a price of 100.19, a basis of about 2.46%.

Owen Township School Township (P. O. Kurtz), Ind.

Bond Sale—The \$15,000 school improvement bonds offered Dec. 22—v. 182, p. 2738—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.11, a basis of about 2.72%.

Ross Township (P. O. Route 30, R. F. D. No. 2, Crown Point), Indiana

Bond Offering—Henry P. Fielner, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Jan. 19 for the purchase of \$300,000 bonds, as follows:

\$160,000 School Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1972 inclusive.

140,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1970 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest (J-J) payable at the First National Bank of Crown Point. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Indianola, Iowa

Bond Sale—An issue of \$140,000 water revenue bonds was sold to the Carlton D. Beh Co., and Becker & Cownie, Inc., both of Des Moines, jointly. Due Dec. 1, 1967.

Spencer, Iowa

Bond Offering—Cliff Bowman, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 16 for the purchase of \$24,600 special assessment street improvement bonds, as follows:

\$21,000 bonds. Due on June 1 from 1956 to 1964 inclusive.

3,600 bonds. Due on June 1 from 1956 to 1964 inclusive.

The bonds are dated Dec. 1, 1955. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KENTUCKY

Greenup County (P. O. Greenup), Kentucky

Bond Offering—J. L. O'Bryan, County Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 10 for the purchase of \$311,000 school building bonds. Dated Dec. 1, 1955. Due on Feb. 1 from 1957 to 1980 inclusive. Principal and interest (F-A) payable at the First and Peoples Bank, Russell. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Jefferson Parish (P. O. Gretna), Louisiana

Certificate Offering—Frank J. Deemer, Secretary of the Parish Police Jury, will receive sealed bids until 1 p.m. (CST) on Jan. 11 for the purchase of \$249,711.63 street paving certificates. Due serially from 1957 to 1966 inclusive.

Ouachita Parish Sch. Dist. No. 1 (P. O. Monroe), La.

Bond Sale—The \$2,600,000 building bonds, offered Jan. 4—v. 182, p. 2408—were awarded to the Hibernia National Bank, of New Orleans, and the Equitable Securities Corp., of Nashville, jointly.

Plaquemines Parish (P. O. Pointe-a-la-Hache), La.

Bond Offering—Mrs. E. LaFrance, Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on Feb. 16 for the purchase of \$1,900,000 bonds, as follows:

\$1,000,000 Parish-Wide, series 3, general obligation bonds. Due on April 1 from 1958 to 1976 inclusive.

500,000 Buras Levee District revenue bonds. Due on April 1 from 1958 to 1981 inclusive.

400,000 Grand Prairie Levee District revenue bonds. Due on April 1 from 1958 to 1981 incl.

Each issue is dated April 1, 1956 and must be bid for separately. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE**Augusta, Maine**

Note Offering—Alfred J. Lacasse, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 11 for the purchase of \$600,000 notes. Dated Jan. 13, 1956. Due as follows:
\$200,000 Sept. 18, \$150,000 Oct. 18, \$100,000 Nov. 20, and \$150,000 on Dec. 28, 1956.

MASSACHUSETTS

Essex County (P. O. Salem), Mass.
Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 10 for the purchase of \$1,225,000 tuberculosis hospital maintenance renewal and maintenance notes, including \$825,000 due on March 30, 1956, and \$400,000 on Jan. 11, 1957. Each issue is dated Jan. 13, 1956.

Massachusetts (Commonwealth of)
\$200,000,000 Highway Bond Issue Suggested—Governor Christian Herter has asked the Legislature to enact a measure providing for a \$200,000,000 highway bond issue to be retired out of the proceeds of a one-cent rise in the present five-cents per gallon gasoline tax.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Timothy J. Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (EST) on Jan. 10 for the purchase of \$300,000 notes. Dated Jan. 17, 1956. Due Nov. 16, 1956.

MICHIGAN**Branch County (P. O. Coldwater), Michigan**

Note Offering—Earl Linn, Clerk of the Board of County Road Commissioners, will receive sealed bids until 10 a.m. (EST) on Jan. 13 for the purchase of \$110,000 road notes. Dated Jan. 6, 1956. Due on Aug. 1 from 1956 to 1960 inclusive. Principal and interest (F-A) payable at the Southern Michigan Bank, Coldwater.

Clinton and Macomb Townships Fractional School District No. 4 (P. O. Mount Clemens), Mich.

Bond Offering—Lawrence Luedke, District Director, will receive sealed bids until 8:30 p.m. (EST) on Jan. 13 for the purchase of \$23,000 building bonds. Dated Nov. 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the Mount Clemens Savings Bank, Mount Clemens.

Hagar Township School District No. 1 (P. O. R. 2, Coloma), Mich.

Bond Offering—Jack Bury, District Secretary, will receive sealed bids until 4 p.m. (EST) on Jan. 9 for the purchase of \$13,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1962 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

North Adams School District, Mich.

Bond Offering—Sam M. Davis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 18 for the purchase of \$400,000 building bonds. Dated Feb. 1, 1956. Due on July 1 from 1957 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saginaw, Mich.

Bond Offering—Carl J. Faist, City Controller, will receive sealed bids until 7:30 p.m. (EST) on Jan. 23 for the purchase of \$1,030,000 bonds, as follows:

\$285,000 special assessment sewer improvement bonds. Due on Feb. 1 from 1957 to 1966 inclusive.

392,000 special assessment street improvement bonds. Due on Feb. 1 from 1957 to 1966 inclusive.

353,000 general improvement bonds. Due on Feb. 1 from 1957 to 1966 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (F-A) payable at the Second National Bank & Trust Co., Saginaw. Legality approved by Berry, Stevens & Moorman, of Detroit.

St. Claire Shores, Lake Shore Public School District, Mich.

Bond Sale—The \$1,500,000 building bonds offered Jan. 4—v. 182, p. 2841—were awarded to a group composed of First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., of Toledo, Kenower, MacArthur & Co., of Detroit, Lyons & Shatto, Inc., of Boston, and Watling, Lerchen & Co., of Detroit, as 3 $\frac{3}{4}$ s, at a price of 99.10, a basis of about 3.80%.

Walker Township Primary School District No. 6 (P. O. Grand Rapids), Mich.

Bond Offering—Rex M. Adams, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 11 for the purchase of \$55,000 building bonds. Dated Feb. 1, 1956. Due on May 1 from 1957 to 1972 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the successful bidder.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$6,700,000 Metropolitan Sewerage and Sewer Disposal System bonds offered Jan. 5—v. 182, p. 2408—were awarded to a group composed of Drexel & Co., Harriman Ripley & Co., Inc., Smith, Barney & Co., Eastman, Dillon & Co., Lee Higginson Corp., Equitable Securities Corporation, A. C. Allyn & Co., Baxter, Williams & Co., Blunt Ellis & Simmons, Shannon & Co., Dwinell, Harkness & Hill, Mullaney, Wells & Co., Hayden, Miller & Co., First Cleveland Corp., Seasongood & Mayer, Kalman & Co., and Allan Blair & Co., at a price of 100.03, a net interest cost of about 3.21%, as follows:
\$1,150,000 4s. Due on July 1 from 1956 to 1966 inclusive.
2,345,000 3s. Due on July 1 from 1967 to 1980 inclusive.
3,205,000 3 $\frac{1}{4}$ s. Due on July 1 from 1981 to 1993 inclusive.

MINNESOTA**Duluth, Minn.**

Certificate Offering—Bert H. Parson, City Clerk, will receive sealed bids until 9:30 a.m. (CST) on Jan. 18 for the purchase of \$300,000 certificates of indebtedness. Dated March 1, 1956. Due on March 1 from 1958 to 1961 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Fergus Falls, Minn.

Certificate Sale—The \$11,932.59 certificates of indebtedness offered Jan. 3—v. 182, p. 52—were purchased by the Municipal Sinking Fund, as 1 $\frac{1}{2}$ s, at par.

Itasca and Cass Counties, Townships Consolidated School District No. 6 (P. O. Deep River), Minn.

Bond Offering—Ken E. Hill, District Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 10 for the purchase of \$400,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest

payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Kennedy, Minn.

Bonds Not Sold—No bids were submitted for the \$28,000 Village Hall bonds offered Jan. 2—v. 183, p. 52. A new offering will be made.

Polk County Independent Consolidated School District No. 102 (P. O. McIntosh), Minn.

Bond Offering Postponed—Date of sale of the issue of \$275,000 building bonds was changed from Jan. 4—v. 183, p. 52—to Jan. 11.

Ramsey and Washington Counties Joint Indep. Sch. Dist. Nos. 40 and 105 (P. O. North St. Paul), Minnesota

Bond Offering—Sealed bids will be received until Jan. 18 for the purchase of \$810,000 building bonds. Copies of the prospectus may be obtained from Messrs. Peterson & Popovich, Bond Consultants, 314 Minnesota Bldg., St. Paul 1, Minn.

Wilkin and Otter Tail Counties Joint Independent Consolidated School Districts Nos. 14 and 289 (P. O. Campbell), Minn.

Bond Offering—John C. Richardson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 18 for the purchase of \$350,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Worthington, Minn.

Bond Offering—G. S. Thompson, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on Jan. 16 for the purchase of \$200,000 water system revenue and general obligation bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest payable at any suitable banking institution mutually agreeable to the City and the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI**Bolivar County, Benoit Special Consol. Sch. Dist. (P. O. Cleveland), Miss.**

Bonds Not Sold—District rejected the bids submitted for the \$110,000 school bonds offered Jan. 2—v. 183, p. 52.

Harrison County (P. O. Gulfport), Mississippi

Bond Sale—The \$279,000 Perkinson Junior College bonds offered Dec. 21 were awarded to the First National Bank of Memphis.

LeFlore County (P. O. Greenwood), Mississippi

Bond Sale—The \$200,000 bridge bonds offered Jan. 4—v. 183, p. 52—were awarded to the LeFlore Bank & Trust Co., Greenwood.

MISSOURI**Kirkwood, Mo.**

Bond Offering—W. C. Mason, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 26 for the purchase of \$410,000 public improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1962 to 1976 inclusive. Principal and interest payable at a St. Louis bank or trust company to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Platte County (P. O. Platte City), Missouri

Bond Sale—An issue of \$5,350,000 3 $\frac{3}{4}$ % Fairfax Bridge toll revenue bonds was sold to Stern Bros. & Co., of Kansas City. Dated

Jan. 1, 1956. Due Jan. 1, 1986. Principal and interest (J-J) payable at J. P. Morgan & Co., New York City, or at the Security National Bank of Kansas City. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Lincoln County School District No. 4 (P. O. Libby), Mont.**

Bond Offering—Raymond A. Bleich, Chairman of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (MST) on Jan. 18 for the purchase of \$137,000 building bonds. Dated Dec. 31, 1955. Interest J-J.

Missoula County School District No. 3 (P. O. Seeley Lake), Mont.

Bond Offering—Olive Plummer, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Jan. 19 for the purchase of \$28,000 building bonds. Dated Jan. 15, 1956. Amortization bonds will be the first choice; serial bonds will be the second choice of the School Board. Interest J-J.

NEW HAMPSHIRE**Hillsboro-Deering Cooperative Sch. District No. 4 (P. O. Hillsboro), New Hampshire**

Bond Offering—Mrs. Marion L. Roach, District Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 30 State St., Boston 6, until 11 a.m. (EST) on Jan. 17 for the purchase of \$180,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1974 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY**Atlantic Township School District (P. O. R. D. No. 1, Freehold), New Jersey**

Bond Offering—Leslie H. Douglass, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 19 for the purchase of \$200,000 building bonds. Dated Jan. 1, 1956. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the First National Bank of Freehold. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cape May, N. J.

Bond Offering—Stanley C. Schellenger, City Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 19 for the purchase of \$21,000 bonds, as follows:
\$14,000 sewer assessment bonds.
7,000 sewer bonds.

The bonds are dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK**Bronxville, N. Y.**

Bond Offering—Kenneth C. Lee, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 12 for the purchase of \$25,000 water bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank of Dexter. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Camden, Annsville, Florence, Vienna, Lee, Williamstown and Constantia Central Sch. Dist. No. 1 (P. O. Camden), N. Y.

Bond Offering—M. Earl Eastham, District Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 19 for the purchase of \$1,191,000 building bonds. Dated

Nov. 1, 1955. Due on Nov. 1 from 1956 to 1984 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Colchester (P. O. Downsville), New York

Bond Sale—The \$23,750 Hillis Garage and adjoining premises bonds offered Dec. 28—v. 182, p. 2841—were awarded to the First National Bank of Downsville, as 2 $\frac{3}{4}$ s, at par.

Edmeston, Pittsfield, Burlington and Lisbon Central Sch. Dist. No. 1 (P. O. Edmeston), N. Y.

Bond Sale—The \$285,000 building bonds offered Dec. 30—v. 182, p. 2841—were awarded to a group composed of Bacon, Stevenson & Co., George B. Gibbons & Co., and Chas. E. Weigold & Co., all of New York City, as 2.90s, at a price of 100.28, a basis of about 2.86%.

Fredonia, N. Y.

Bond Offering—Harold A. Ferrington, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 19 for the purchase of \$34,500 street pavement bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1963 inclusive. Principal and interest (J-D) payable at the Citizens Trust Co., Fredonia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Guilderland, Bethelham and New Scotland Central School District No. 2 (P. O. Guilderland Center), N. Y.

Bond Offering—Carl G. Gilbert, District Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 11 for the purchase of \$1,339,000 school bonds. Dated Oct. 1, 1955. Due on April 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the National Commercial Bank & Trust Company of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lake Success, N. Y.

Bond Offering—Michael F. Rockel, Jr., Village Treasurer, will receive sealed bids until 4 p.m. (EST) on Jan. 16 for the purchase of \$118,000 park and playground bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the Franklin National Bank, Great Neck. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Lowville, Denmark, Martinburg, Harrisburg, Montague, Watson, Pinckney, Turin, New Bremen and Greig Central School District No. 1 (P. O. Lowville), N. Y.

Bond Offering—Kent R. Denning, President of Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 12 for the purchase of \$1,944,000 school bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Black River National Bank, of Lowville. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Mamaroneck Union Free Sch. Dist. No. 1 (P. O. Mamaroneck), N. Y.

Bond Sale—The \$2,440,000 building bonds offered Jan. 5—v. 182, p. 2738—were awarded to a group composed of the Bankers Trust Co.; C. J. Devine & Co., both of New York City; Marine Trust Co. of Western New York, of Buffalo; Dick & Merle-Smith, of New York City; and Braun, Bosworth & Co., of Toledo, as 2.60s, at a price of 100.17, a basis of about 2.57%.

Mineola, N. Y.

Bond Offering—Dwight G. Hunt, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of \$355,000 public improvement bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1956 to 1974 inclusive. Principal and interest (F-A) payable at the Franklin National Bank of Franklin Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Nunda, West Sparta, Mt. Morris and Portage Central School Dist. No. 1 (P. O. Nunda), N. Y.

Bond Offering—Arthur H. Dodd, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 11 for the purchase of \$380,000 school bonds. Dated Dec. 1, 1955. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Peter DePuy State Bank, of Nunda. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of \$14,000,000 series A notes. Dated Feb. 1, 1956. Due June 12, 1956. Payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Syracuse University (P. O. Syracuse), N. Y.

Bond Offering—F. Gordon Smith, Executive Secretary, will receive sealed bids until 11 a.m. (EST) on Jan. 25 for the purchase of \$2,200,000 non tax-exempt dormitory bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1994 inclusive. Principal and interest (J-J) payable at the First Trust & Deposit Co., Syracuse, or at the Guaranty Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Williamson, Williamson Water District (P. O. Williamson), N. Y.

Bond Offering—Leon W. Eaton, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Jan. 11 for the purchase of \$768,000 water bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1968 inclusive. Principal and interest (J-J) payable at the Central Trust Co., Williamson. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH DAKOTA**Fairmont, N. Dak.**

Bond Offering—C. M. Oberle, Village Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 18 for the purchase of \$13,950 fire house bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1964 inclusive.

OHIO**Ashtabula Local School District, Ohio**

Bond Offering—Linnie L. Usher, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 16 for the purchase of \$1,200,000 building bonds. Dated Jan. 1, 1956. Due semi-annually from June and Dec. 1, 1957 to 1971 inclusive. Principal and interest (J-D) payable at the Commercial Bank, of Ashtabula. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Aurora Local School District, Ohio

Bond Sale—The \$148,000 building bonds offered Dec. 30—v. 182, p. 2739—were awarded to Hayden, Miller & Co., of Cleveland, as 3/4s, at a price of 101.34, a basis of about 3.10%.

Berlin Local Sch. Dist. (P. O. Berlin Center), Ohio

Bond Offering—Lindsey Vickers, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 19 for the purchase of \$125,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Farmers National Bank of Canfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Big Walnut Local School District (P. O. Sunbury), Ohio

Bond Sale—The \$400,000 building bonds offered Jan. 4—v. 182, p. 2739—were awarded to Field, Richards & Co., of Cleveland, as 3s, at a price of 100.41, a basis of about 2.95%.

Bloom Township Local School Dist. (P. O. Bloomville), Ohio

Bond Sale—The \$220,000 building bonds offered Dec. 29—v. 182, p. 2739—were awarded to Stranahan, Harris & Co., of Toledo, as 3/4s, at a price of 100.66, a basis of about 3.18%.

Brush Creek Township Local School District (P. O. Otway), Ohio

Bond Offering—Chester R. Wolford, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the purchase of \$101,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest J-D.

Butler, Ohio

Bonds Not Sold—The \$35,000 sewerage system bonds offered Dec. 29—v. 182, p. 2739—were not sold.

Clermont-Northeastern Local Sch. Dist. (P. O. Owensville), Ohio

Bond Sale—The \$228,000 building bonds offered Dec. 31—v. 182, p. 2841—were awarded to Braun, Bosworth & Co., of Toledo, as 3/4s, at a price of 101.19, a basis of about 3.01%.

Jackson Township Local School District (P. O. Hoytsville), Ohio

Bond Offering—D. D. Leatherman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 19 for the purchase of \$250,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson, Ohio

Bond Sale—The \$10,750 special assessment street improvement bonds offered Dec. 28—v. 182, p. 2739—were awarded to the Jefferson Banking Co., Jefferson, at par.

Malta-McConnellsville Exempted Village School District (P. O. McConnellsville), Ohio

Bond Sale—The \$175,000 building bonds offered Dec. 29—v. 182, p. 2739—were awarded to McDonald & Company, of Cleveland, as 3/4s, at a price of 101.53, a basis of about 3.10%.

Marysville Exempted Village Sch. District, Ohio

Bond Offering—H. J. Coleman, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 18 for the purchase of \$398,000 building bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Marysville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mechanicsburg Exempted Village School District, Ohio

Bond Offering—Howard Violet, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 18 for the purchase of \$340,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from

1957 to 1976 inclusive. Principal and interest (A-O) payable at the Farmers Bank of Mechanicsburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ottawa, Ohio

Bond Offering—R. J. Crawfis, Village Clerk, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$243,000 sanitary sewer assessment bonds. Dated Jan. 15, 1956. Due on Dec. 15 from 1957 to 1976 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Pittsburg, Ohio

Bond Offering—Alfred L. Oakes, Village Clerk, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of \$10,000 village hall bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Arcanum National Bank of Arcanum. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Prospect Local School District, Ohio

Bond Offering—Donald Hickman, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of \$75,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the National City Bank of Marion, Prospect Branch. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Salem-Liberty Local School District (P. O. Warner), Ohio

Bond Offering—Irma Wooster, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 23 for the purchase of \$135,000 building and improvement bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1957 to 1979 inclusive. Principal and interest (A-O) payable at the Lower Salem Commercial Bank, Lower Salem. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Scioto Twp. Local School District (P. O. R. F. D. No. 2 Ashville), Ohio

Bond Sale—The \$150,000 building bonds offered Jan. 3—v. 182, p. 2739—were awarded to Fahey, Clark & Co., of Cleveland, as 3/4s, at a price of 101.86, a basis of about 3.06%.

Springfield Township (P. O. Stryker), Ohio

Bond Sale—The \$15,000 fire apparatus bonds offered Dec. 30 were awarded to Farmers State Bank of Stryker, as 2/4s, at par.

Stuebenville, Ohio

Bond Offering—Thomas J. McDonald, City Auditor, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of \$248,700 bonds, as follows:

\$7,500 recreation real estate bonds. Due on Dec. 1 from 1957 to 1966 inclusive.
10,000 incinerator bonds. Due on Dec. 1 from 1957 to 1966 inclusive.
57,000 sewer bonds. Due on Dec. 1 from 1957 to 1966 inclusive.
25,000 civil defense bonds. Due on Dec. 1 from 1957 to 1966 inclusive.
55,000 garage bonds. Due on Dec. 1 from 1957 to 1966 inclusive.
20,000 street improvement bonds. Due on Dec. 1 from 1957 to 1961 inclusive.
16,600 final judgment bonds. Due on Dec. 1 from 1957 to 1961 inclusive.
48,000 equipment bonds. Due on Dec. 1 from 1957 to 1961 inclusive.
9,600 equipment bonds. Due on Dec. 1 from 1957 to 1961 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Triad Local School District (P. O. Woodstock), Ohio

Bond Offering—Paul C. Spain, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$7,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1957 to 1963 inclusive. Principal and interest (A-O) payable at the Bank of North Lewisburg Company, North Lewisburg.

Wayne Local School District (P. O. Millport-West Point Road, R. D. 2, Lisbon), Ohio

Bond Offering—Bert Davis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 19 for the purchase of \$25,000 building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1972 inclusive. Principal and interest (J-D) payable at the Firestone Bank, Lisbon.

Wickliffe, Ohio

Bond Offering—Harry H. Gleason, Director of Finance, will receive sealed bids until noon (EST) on Jan. 12 for the purchase of \$158,300 special assessment street improvement bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Chickasha, Okla.**

Bond Offering—Donna Holder, City Clerk, will receive sealed bids until 10:30 a.m. (CST) on Jan. 10 for the purchase of \$1,000,000 water works extension and improvement bonds. Due serially from 1958 to 1977 inclusive.

Oklahoma City, Okla.

Bond Offering—The City will open bids Feb. 7 for the purchase of \$13,209,000 bonds, as follows:
\$7,000,000 water bonds.
3,000,000 sanitary sewer bonds.
2,900,000 storm sewer bonds.
309,000 fire bonds.

Stroud, Okla.

Bond Sale—The \$104,000 bonds offered Jan. 4—v. 183, p. 54—were awarded as follows:

\$74,000 sanitary sewer extension and improvement bonds to First State Bank of Stroud, and First National Bank of Sprague, jointly.
30,000 water extension and improvement bonds to Prague National Bank of Prague.

Vinta, Okla.

Bond Offering—Aleda Warren, City Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 24 for the purchase of \$1,494,000 bonds, as follows:

\$1,152,000 water system extension and improvement bonds. Due serially from 1959 to 1981 inclusive.
300,000 sanitary sewer system extension and improvement bonds. Due serially from 1959 to 1981 inclusive.
42,000 fire station bonds. Due serially from 1959 to 1979 inclusive.

OREGON**Grandview Water District (P. O. Medford), Jackson County, Oregon**

Bond Offering—John Ahern, District Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 17 for the purchase of \$27,000 general obligation water bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1983 inclusive. The bonds are callable as of Jan.

1, 1965. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Harrisburg, Ore.

Bond Offering—Geo. E. Crakes, City Clerk, will receive sealed bids until 7:15 p.m. (PST) on Jan. 9 for the purchase of \$155,000 general obligation sewer bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1981 inclusive. Bonds due in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the City Recorder-Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

River County School District No. 3 (P. O. River), Ore.

Bond Offering—Wayne Foster, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 10 for the purchase of \$440,000 general obligation bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA**Coatesville School District, Pa.**

Bond Offering—Dorothy W. Baer, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on Jan. 17 for the purchase of \$300,000 general obligation school bonds. Dated Feb. 1, 1956. Due on Nov. 1 from 1956 to 1975 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Haverford Township School Dist. (P. O. Havertown), Pa.

Bond Offering—C. Glenwood Hughes, District Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$2,000,000 general obligation bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1957 to 1985 inclusive. Interest A-O. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Hampton Township School District Authority (P. O. Allison Park), Pennsylvania

Bond Offering—H. A. Osborne, Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 11 for the purchase of \$1,980,000 revenue bonds, as follows:

\$930,000 school building, series A bonds. Due on Jan. 1 from 1957 to 1981 inclusive.
1,050,000 school building, series A bonds. Due on Jan. 1, 1996.

Dated Jan. 1, 1956. Principal and interest (J-J) payable at the Fidelity Trust Company, of Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Norwood, Pa.

Bond Offering—Alfred G. Kelley, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$62,000 general obligation bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1970 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Pittsburgh.

Philadelphia, Pa.

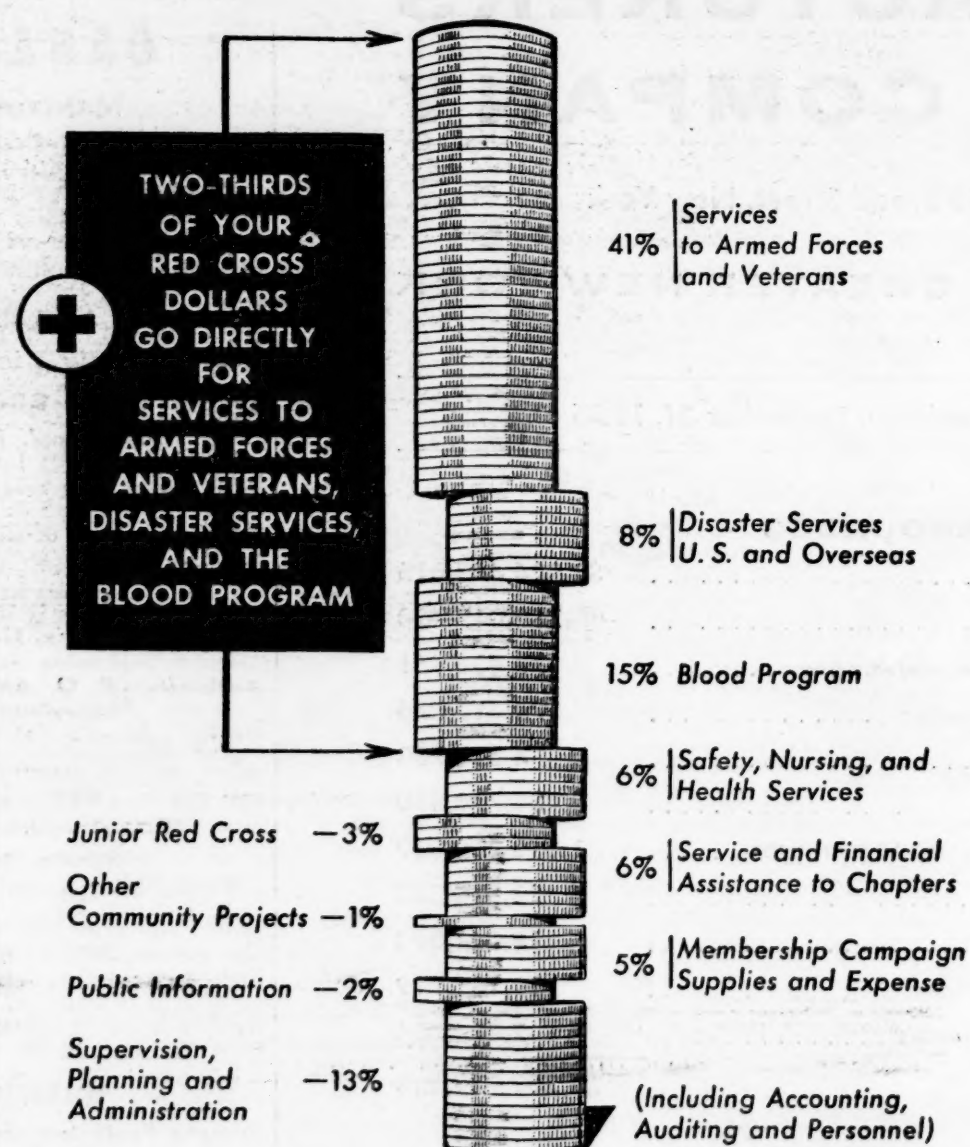
Bond Offering—Richard Dilworth, Mayor, will receive sealed bids until noon (EST) on Jan. 25 for the purchase of \$6,000,000 subway construction and equipment bonds. Dated Feb. 16, 1956. Due on Jan. 1 from 1957 to 2006 inclusive. Principal and interest (J-J) payable at the Philadelphia National Bank. Legality approved

YOUR RED CROSS DOLLARS ARE ON THE JOB

HOW YOUR RED CROSS DOLLARS ARE SPENT

BY THE NATIONAL RED CROSS AND ITS 3,717 CHAPTERS

Expenditures for year July 1, 1954-June 30, 1955: \$87,539,503



**AN ANNUAL REPORT SHOWING
IN GREATER DETAIL
HOW YOUR DOLLARS ARE SPENT
IS AVAILABLE ON REQUEST FROM**



**THE AMERICAN NATIONAL RED CROSS
WASHINGTON, D. C.**

by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

Sunbury Municipal Authority, Pa.

Bond Sale—A group composed of Smith, Barney & Co., Harriman Ripley & Co., Inc., C. C. Collings & Co., Reynolds & Co., Schmidt, Poole, Roberts & Parke, Aspden, Robinson & Co., Rambo, Close & Kerner, and Fauset, Steele & Co., purchased an issue of \$1,900,000 water revenue bonds, as follows:

\$80,000 2½s. Due on Feb. 1 from 1958 to 1961 inclusive.

240,000 2½s. Due on Feb. 1 from 1962 to 1966 inclusive.

275,000 2¾s. Due on Feb. 1 from 1967 to 1971 inclusive.

315,000 3s. Due on Feb. 1 from 1972 to 1976 inclusive.

990,000 3¼s. Due on Feb. 1, 1987.

The bonds are dated Feb. 1, 1956, and those maturing in 1961 and thereafter are callable as of Feb. 1, 1960. Principal and interest (F-A) payable at the First National Bank of Sunbury. Legality approved by Schnader, Harrison, Segal & Lewis, of Philadelphia.

Upper Moreland School District Authority (P. O. Horsham), Pa.

Bond Offering—Howard Buffler, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Jan. 18 for the purchase of \$385,000 school revenue bonds, as follows:

\$185,000 bonds. Due on April 1 from 1957 to 1974 inclusive.

200,000 bonds. Due April 1, 1984.

The bonds are dated Feb. 1, 1956. Principal and interest payable at the Provident Trust Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

Providence, R. I.

Bond Offering Rescinded—The City has rescinded notice of its intention to sell \$2,200,000 hurricane and garage and warehouse bonds on Jan. 11.—v. 182, p. 2842.

SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.

Bond Offering—R. H. Ashmore, Clerk of the County Board, will receive sealed bids until 11 a.m. (EST) on Jan. 19 for the purchase of \$150,000 court house and jail bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

SOUTH DAKOTA

Bryant, S. Dak.

Bond Sale—The \$35,000 light and power plant revenue bonds offered Dec. 29—v. 182, p. 2842—were awarded to the First Citizens National Bank of Watertown, as 3½s, at a price of 100.04, a basis of about 3.49%.

Flandreau, S. D.

Bond Offering—Joseph Anderson, City Auditor, will receive sealed bids until 8 p.m. (CST) on Jan. 10 for the purchase of \$75,000 swimming pool bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Lake Preston Indep. Sch. Dist. No. 2 (P. O. Lake Preston), Kingsbury County, S. Dak.

Bond Offering—Hazel Maxam, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 17 for the purchase of \$130,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at a suitable banking institution designated by the successful bidder, or at the County Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TEXAS

Buna Indep. School District, Texas

Bond Sale—An issue of \$164,000 school house bonds was sold to Dallas Rupe & Son, and Henry, Seay, Black & Co., both of Dallas, jointly, as follows:

\$20,000 3s. Due on Dec. 15 from 1956 to 1965 inclusive.

31,000 3¼s. Due on Dec. 15 from 1966 to 1975 inclusive.

113,000 3¾s. Due on Dec. 15 from 1976 to 1989 inclusive.

The bonds are dated Dec. 15, 1955. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dell Indep. School District, Texas

Bond Sale—An issue of \$75,000 building bonds was sold to Rauscher, Pierce & Co., of San Antonio, and Harold S. Stewart & Co., of El Paso, jointly, as follows:

\$19,000 3½s. Due on Nov. 15 from 1956 to 1965 inclusive.

16,000 3¾s. Due on Nov. 15 from 1966 to 1970 inclusive.

40,000 4s. Due on Nov. 15 from 1971 to 1980 inclusive.

The bonds are dated Nov. 15, 1955. Principal and interest (M-N) payable at the State National Bank of El Paso. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

El Paso County Water Control and Improvement District No. 4 (P. O. Fabens), Tex.

Bond Sale—The \$275,000 unlimited tax sewer bonds offered Dec. 29—v. 182, p. 2843—were awarded to a group composed of the First Southwest Company, of Dallas, Harold S. Stewart & Co., of El Paso, and the First of Texas Corporation, of San Antonio.

Hansford County Central Sch. Dist. No. 9 (P. O. Spearman), Texas

Bond Sale—An issue of \$40,000 building bonds was sold to the Columbian Securities Corp., of Texas, of San Antonio, and Burt Hamilton & Co., of Dallas, as 2½s. Dated Nov. 15, 1955. Due on Nov. 15 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the First State Bank of Spearman. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lytle, Texas

Bond Sale—The Columbian Securities Corp. of Texas, of San Antonio, purchased an issue of \$147,000 water works bonds, as follows:

\$43,000 revenue bonds: \$6,000 3½s, due on Dec. 1 from 1962 to 1967 inclusive; \$7,000 3¾s, due on Dec. 1 from 1968 to 1973 inclusive; \$12,000 4¼s, due on Dec. 1 from 1974 to 1979 inclusive; and \$18,000 4½s, due on Dec. 1 from 1980 to 1985 inclusive.

104,000 general obligation bonds: \$5,000 3½s, due on Dec. 1 from 1956 to 1960 inclusive; \$24,000 3¾s, due on Dec. 1 from 1961 to 1970 inclusive; \$40,000 4¼s, due on Dec. 1 from 1971 to 1980 inclusive; and \$35,000 4½s, due on Dec. 1 from 1981 to 1985 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable at the Lytle State Bank. Legality approved by Gibson, Spence & Gibson, of Austin.

Orange, Texas

Bond Sale—A group composed of First of Texas Corp., Columbia Securities Corp. of Texas, Russ & Co., Fridley, Hess & Frederking, and Eddleman-Pollock Co., purchased an issue of \$2,500,000 water works and sewer system revenue bonds, as follows:

\$130,000 2½s. Due on June 1 from 1957 to 1961 inclusive.

560,000 3s. Due on June 1 from 1962 to 1971 inclusive.
1,810,000 3½s. Due on June 1 from 1972 to 1990 inclusive.

The bonds are dated Dec. 1, 1955 and those due in 1976 and thereafter are callable as of Dec. 1, 1975. Principal and interest (J-D) payable at the First National Bank, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

WASHINGTON

Douglas County, Eastmont School District No. 206 (P. O. Waterville), Wash.

Bond Offering—Merle Tanner, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 13 for the purchase of \$195,000 building bonds. Dated March 15, 1956. Due on March 15 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Goldendale, Wash.

Bond Offering—Bess Niva, City Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 20 for the purchase of \$14,000 fire station house construction bonds. Dated Jan. 1, 1956. Due in from two to 15 years. Bonds due in 1967 and thereafter are callable as of Jan. 1, 1966. Legality approved by Burcham & Blair, of Spokane.

Otis Orchards Consolidated School Dist. No. 348 (P. O. Spokane), Washington

The bonds are dated Jan. 1, 1956. Due in from 1 to 20 years. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Pierce County Sch. Dist. No. 96 (P. O. Tacoma), Wash.

Bond Sale—The \$71,000 general obligation bonds offered Jan. 4—v. 182, p. 2843—were awarded to the State, as 3s, at par.

Spokane County, Otis Orchards Consol. Sch. Dist. No. 348 (P. O. Spokane), Wash.

Bond Sale—The \$115,000 building bonds offered Jan. 5 were awarded to Foster & Marshall, of Spokane.

Yakima, Wash.

Bond Offering—Pearl Benjamin, City Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 10 for the purchase of \$400,000 water and sewer revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1960 to 1981 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

WISCONSIN

Allouez School District No. 1 (P. O. Green Bay), Wis.

Bond Sale—The \$300,000 building bonds offered Jan. 3—v. 182,

p. 2076—were awarded to the Milwaukee Company, and Robert W. Baird & Co., of Milwaukee, jointly.

Freedom, Kaukauna, Oneida, Osborn and Center (Towns) Union High School District (P. O. Freedom), Wis.

Bond Offering—Marvin Murphy, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 18 for the purchase of \$400,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Interest F-A. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

St. Norbert College (P. O. DePere), Wisconsin

Bond Offering—I. M. Gosz, Treasurer, will receive sealed bids until 4 p.m. (CST) on Jan. 23 for the purchase of \$600,000 non tax-exempt dormitory bonds.

WISCONSIN

Germantown, Wis.

Bond Sale—The \$84,000 sewage disposal bonds offered Dec. 28—v. 182, p. 2843—were awarded to the Milwaukee Company, as 3s, at a price of 100.89, a basis of about 2.88%.

CANADA

MANITOBA

Brandon School District No. 129, Manitoba

Bond Sale—An issue of \$550,000 building bonds was sold to a group composed of James Richardson & Sons, Imperial Bank of Canada, and Dawson, Hannaford, Ltd., as 4s, at a price of 95.22. Dated Dec. 7, 1955. Due on Dec. 1 from 1956 to 1975 inclusive.

NOVA SCOTIA

Liverpool, N. S.

Bond Sale—An issue of \$30,000 improvement bonds was sold to Nesbitt, Thomson & Co., Ltd., and the Royal Bank of Canada, jointly, as 3½s.

ONTARIO

Barrie, Ont.

Bond Sale—An issue of \$110,334 improvement bonds was sold to Dawson, Hannaford, Ltd., and Bartlett, Cayley & Co., Ltd., jointly, as 4s and 3½s, at a price of 96.57. Dated Dec. 1, 1955. Due on Dec. 15 from 1956 to 1975 inclusive. Interest J-D.

Sarnia, Ont.

Bond Sale—An issue of \$124,700 improvement bonds was sold to a group composed of Deacon Findlay Coyne, Ltd., Harrison & Co., Ltd., and McConnell & Co., Ltd., as 3¾s, at a price of 98.75. Due on Nov. 1 from 1956 to 1965 inclusive. Interest M-N.

QUEBEC

Rawson Protestant School District, Quebec

Bond Sale—An issue of \$45,000 improvement bonds was sold to Dawson, Hannaford, Ltd., and the Royal Bank of Canada, jointly, as 4s and 3½s, at a price of 95.86. Dated Dec. 12, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Interest A-O.

St. Vincent-de-Paul, Que.

Bond Sale—An issue of \$746,000 water works, sewer and road improvement bonds was sold to a group composed of the Banque Canadienne Nationale; Credit-Quebec, Inc., and Florido Matteau, at a price of 95.02, a net interest cost of about 4.68%, as follows:

\$131,000 3½s. Due on Dec. 1 from 1956 to 1965 inclusive.

83,000 4s. Due on Dec. 1 from 1966 to 1969 inclusive.

250,000 4s. Due Dec. 1, 1970.

282,000 4½s. Due Dec. 1, 1971.

The bonds are dated Dec. 1, 1955.

MANUFACTURERS TRUST COMPANY

Head Office: 55 Broad Street, New York

112 OFFICES IN GREATER NEW YORK

Statement of Condition, December 31, 1955

RESOURCES

Cash and Due from Banks	\$1,024,445,016
U. S. Government Securities	769,017,430
U. S. Government Insured F. H. A. Mortgages	73,436,461
State, Municipal and Public Securities	174,412,576
Stock of Federal Reserve Bank	4,511,700
Other Securities	38,770,410
Loans, Bills Purchased and Bankers' Acceptances	1,058,200,319
Mortgages	22,310,553
Banking Houses	18,061,398
Customers' Liability for Acceptances	19,181,719
Accrued Interest and Other Resources	7,364,936
	\$3,209,712,518

LIABILITIES

Capital (2,519,500 shares — \$20. par)	\$ 50,390,000
Surplus	100,000,000
Undivided Profits	47,611,046
	\$ 198,001,046
Reserves for Taxes, Unearned Discount, Interest, etc. ...	15,198,338
Dividend Payable January 15, 1956	2,015,600
Outstanding Acceptances	20,799,126
Liability as Endorser on Acceptances and Foreign Bills ..	16,491,324
Other Liabilities	1,045,369
Deposits	2,956,161,715
	\$3,209,712,518

United States Government and Other Securities carried at \$110,000,660.53 are pledged to secure public funds and trust deposits and for other purposes as required or permitted by law.

Member Federal Reserve System
Member New York Clearing House Association
Member Federal Deposit Insurance Corporation

DIRECTORS

BARNEY BALABAN
President, Paramount Pictures Corporation

EDWIN J. BEINECKE
Chairman, The Sperry and Hutchinson Co.

CLINTON R. BLACK, JR.
President, C. R. Black, Jr. Corporation

ALVIN G. BRUSH
Chairman, American Home Products Corporation

LOU R. CRANDALL
President, George A. Fuller Company

CHARLES A. DANA
Chairman, Dana Corporation

HORACE C. FLANIGAN
President

JOHN M. FRANKLIN
President, United States Lines Company

JOHN GEMMELL, JR.
Clyde Estates

PAOLINO GERLI
President, Gerli & Co., Inc.

EUGENE S. HOOPER
Senior Vice President

JOHN L. JOHNSTON
Director, Phillips Petroleum Company

OSWALD L. JOHNSTON
Simpson Thacher & Bartlett

BARRY T. LEITHEAD
President, Cluett, Peabody & Co. Inc.

KENNETH F. MacLELLAN
President, United Biscuit Company of America

JOHN T. MADDEN
President, Emigrant Industrial Savings Bank

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New York City

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L. A. VAN BOMEL
Chairman, National Dairy Products Corporation

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Honorary Chairman

GEORGE G. WALKER
President, Electric Bond and Share Co.